

BANKINTER 15 Fondo de Titulización Hipotecaria

Brief report

Date: 04/30/2008
Currency: EUR

Date of constitution
 10/08/2007

VAT Reg. no.
 G85232072

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Amortisation Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Assets Custodian
 Bankinter

Fund Auditors
 Ernst&Young

Lead Manager
 Bankinter

Underwriter
 Bankinter

Placement Agent
 Bankinter

Issued securities: Mortgage-Backed Bonds

Bonds issue										
Series	ISIN Code	Issue date	Principal outstanding		Interest type	Interest Rate	Redemption		Rating	
			(Bond Unit / Series Total / %Factor)				Final maturity (legal)	Next	Moody's / S&P	
		Nº bonds	Current	Original	Reference rate and margin	Next coupon			Current	Original
Series A1	ES0313272009	10/11/2007 2,550	73,481.17 187,376,983.50	100,000.00 255,000,000.00	Floating 3-M Euribor+0.090% 21.Jan/Apr/Jul/Oct	4.8740% 07/21/2008 905.316590 Gross 742.359604 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	07/21/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2	ES0313272017	10/11/2007 8,534	100,000.00 853,400,000.00	100,000.00 853,400,000.00	Floating 3-M Euribor+0.180% 21.Jan/Apr/Jul/Oct	4.9640% 07/21/2008 1,254.788889 Gross 1,028.926889 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secutorial	Aaa AAA	Aaa AAA
Series A3	ES0313272025	10/11/2007 3,450	100,000.00 345,000,000.00	100,000.00 345,000,000.00	Floating 3-M Euribor+0.270% 21.Jan/Apr/Jul/Oct	5.0540% 07/21/2008 1,277.538889 Gross 1,047.581889 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Pro rata / Secutorial	Aaa AAA	Aaa AAA
Series B	ES0313272033	10/11/2007 158	100,000.00 15,800,000.00	100,000.00 15,800,000.00	Floating 3-M Euribor+0.350% 21.Jan/Apr/Jul/Oct	5.1340% 07/21/2008 1,297.761111 Gross 1,064.164111 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa3 AA	Aaa3 AA
Series C	ES0313272041	10/11/2007 158	100,000.00 15,800,000.00	100,000.00 15,800,000.00	Floating 3-M Euribor+0.450% 21.Jan/Apr/Jul/Oct	5.2340% 07/21/2008 1,323.038889 Gross 1,084.891889 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 A-	Baa2 A-
Series D	ES0313272058	10/11/2007 150	100,000.00 15,000,000.00	100,000.00 15,000,000.00	Floating 3-M Euribor+2.650% 21.Jan/Apr/Jul/Oct	7.4340% 07/21/2008 1,879.150000 Gross 1,540.903000 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 BB	Ba3 BB
Series E	ES0313272066	10/11/2007 255	100,000.00 25,500,000.00	100,000.00 25,500,000.00	Floating 3-M Euribor+3.900% 21.Jan/Apr/Jul/Oct	8.6840% 07/21/2008 2,195.122222 Gross 1,800.000222 Net	10/20/2050 Quarterly 21.Jan/Apr/Jul/Oct	To be determined Due to Cash Reserve reduction	C CCC-	C CCC-
Total			1,457,876,983.50	1,525,500,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Redemption	Average life	% Monthly CPR (SMM)							
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR							
			2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	1.51	1.09	0.87	0.73	0.63	0.56	0.51	0.47
		Date	02/10/2009	02/05/2009	09/02/2009	12/20/2008	11/16/2008	10/22/2008	03/10/2008	09/18/2008
		Final Maturity	3.30	2.30	1.81	1.56	1.30	1.05	1.05	0.81
	Without optional redemption *	Average life	1.51	1.09	0.87	0.73	0.63	0.56	0.51	0.47
		Date	02/10/2009	02/05/2009	09/02/2009	12/20/2008	11/16/2008	10/22/2008	03/10/2008	09/18/2008
		Final Maturity	3.30	2.30	1.81	1.56	1.30	1.05	1.05	0.81
Series A2	With optional redemption *	Average life	10.91	8.51	6.86	5.69	4.83	4.09	3.40	2.88
		Date	02/24/2019	01/10/2016	06/02/2015	06/12/2013	01/28/2013	04/30/2012	08/23/2011	02/13/2011
		Final Maturity	19.82	16.32	13.82	11.56	10.06	8.56	7.06	6.06
	Without optional redemption *	Average life	10.91	8.51	6.86	5.69	4.83	4.09	3.40	2.88
		Date	02/24/2019	01/10/2016	06/02/2015	06/12/2013	01/28/2013	04/30/2012	08/23/2011	02/13/2011
		Final Maturity	19.82	16.32	13.82	11.56	10.06	8.56	7.06	6.06
Series A3	With optional redemption *	Average life	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
		Date	04/04/2032	02/28/2029	05/21/2026	12/30/2023	12/17/2021	02/03/2020	07/06/2018	12/20/2016
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
	Without optional redemption *	Average life	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
		Date	04/04/2032	02/28/2029	05/21/2026	12/30/2023	12/17/2021	02/03/2020	07/06/2018	12/20/2016
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
Series B	With optional redemption *	Average life	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
		Date	12/19/2027	11/20/2024	05/14/2022	03/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
	Without optional redemption *	Average life	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
		Date	12/19/2027	11/20/2024	05/14/2022	03/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
Series C	With optional redemption *	Average life	20.51	17.54	15.08	13.06	11.43	10.09	8.99	8.07
		Date	09/27/2028	11/10/2025	04/24/2023	04/20/2021	01/09/2019	01/05/2018	03/25/2017	04/25/2016
		Final Maturity	39.33	39.33	39.33	39.33	39.33	39.33	39.33	39.33
	Without optional redemption *	Average life	20.51	17.54	15.08	13.06	11.43	10.09	8.99	8.07
		Date	09/27/2028	11/10/2025	04/24/2023	04/20/2021	01/09/2019	01/05/2018	03/25/2017	04/25/2016
		Final Maturity	39.33	39.33	39.33	39.33	39.33	39.33	39.33	39.33
Series D	With optional redemption *	Average life	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
		Date	12/19/2027	11/20/2024	05/14/2022	02/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
	Without optional redemption *	Average life	19.73	16.65	14.13	12.10	10.46	9.17	8.12	7.26
		Date	12/19/2027	11/20/2024	05/14/2022	02/05/2020	11/09/2018	05/29/2017	10/05/2016	02/07/2015
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
Series E	With optional redemption *	Average life	20.80	17.77	15.25	13.17	11.41	9.99	8.73	7.71
		Date	10/01/2029	01/01/2026	06/28/2023	05/28/2021	08/26/2019	03/25/2018	12/21/2016	12/13/2015
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07
	Without optional redemption *	Average life	20.80	17.77	15.25	13.17	11.41	9.99	8.73	7.71
		Date	10/01/2029	01/01/2026	06/28/2023	05/28/2021	08/26/2019	03/25/2018	12/21/2016	12/13/2015
		Final Maturity	26.07	23.07	20.32	17.82	15.56	13.82	12.31	11.07

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	95.05%	1,385,776,983.50	5.03%	95.27%	1,453,400,000.00
Series A1	12.85%	187,376,983.50		16.72%	255,000,000.00
Series A2	58.54%	853,400,000.00		55.94%	853,400,000.00
Series A3	23.66%	345,000,000.00		22.62%	345,000,000.00
Series B	1.08%	15,800,000.00	3.93%	1.04%	15,800,000.00
Series C	1.08%	15,800,000.00	2.83%	1.04%	15,800,000.00
Series D	1.03%	15,000,000.00	1.78%	0.98%	15,000,000.00
Series E	1.75%	25,500,000.00		1.67%	25,500,000.00
Issue of Bonds		1,457,876,983.50			1,525,500,000.00
Reserve Fund	1.78%	25,500,000.00	1.70%		25,500,000.00

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		33,377,485.37	4.860%
Amortization Account			0.00
Servicer opal collect not yet credited		3,465,662.24	
Servicer ints collect not yet credited		1,948,988.44	
Liabilities	Available	Balance	Interest
Start-up Loan		452,084.64	6.829%

Collateral: Residential mortgage loans

General			
		Current	At constitution date
Count		8,104	8,276
Principal			
Principal outstanding		1,424,109,666.90	1,500,053,949.79
Average loan		175,729.23	181,283.50
Minimum		9,043.65	91,569.45
Maximum		1,412,531.69	1,428,868.85
Interest rate			
Weighted average (wac)		5.07%	4.71%
Minimum		4.27%	3.50%
Maximum		6.59%	6.67%
Final maturity			
Weighted average (WARM) (months)		318	325
Minimum		01/14/2009	01/09/2008
Maximum		06/26/2047	06/01/2047
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.10	8.48	0.03	8.51
10.01 - 20%	1.00	16.39	0.81	16.28
20.01 - 30%	3.46	25.70	3.01	25.66
30.01 - 40%	7.98	35.55	7.29	35.64
40.01 - 50%	12.97	45.23	12.28	45.22
50.01 - 60%	19.10	55.31	18.35	55.39
60.01 - 70%	23.88	65.24	23.87	65.30
70.01 - 80%	31.52	75.25	34.36	75.74
Weighted average (WALTV)	59.63		60.83	
Minimum	0.55		6.35	
Maximum	80.00		80.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.51%	0.53%	0.58%		0.59%
Annual Percentage Rate (CPR)	5.98%	6.16%	6.71%		6.87%

Geographic distribution		
	Current	At constitution date
Andalucia	15.15%	15.18%
Aragon	1.51%	1.52%
Asturias	1.38%	1.41%
Balearic Islands	3.09%	3.03%
Basque Country	8.95%	8.89%
Canary Islands	4.20%	4.18%
Cantabria	1.83%	1.80%
Castilla-La Mancha	2.49%	2.46%
Castilla-Leon	3.52%	3.54%
Catalonia	16.95%	16.90%
Ceuta	0.01%	0.01%
Extremadura	0.45%	0.44%
Galicia	2.01%	2.01%
La Rioja	0.39%	0.40%
Madrid	21.51%	21.71%
Murcia	1.60%	1.56%
Navarra	0.16%	0.16%
Valencia	14.78%	14.80%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	221	62,490.24	82,355.99	0.00	144,846.23	51.46	42,143,927.95	42,288,774.18	79.94	58.02
1 to 2 months	34	19,709.26	35,614.00	0.00	55,323.26	19.66	6,401,696.74	6,457,020.00	12.21	60.07
2 to 3 months	14	14,423.35	30,375.46	0.00	44,798.81	15.92	2,805,118.44	2,849,917.25	5.39	51.59
3 to 6 months	5	10,984.86	18,544.13	0.00	29,528.99	10.49	1,096,626.18	1,126,155.17	2.13	60.72
6 to 12 months	1	930.71	6,038.35	0.00	6,969.06	2.48	171,702.81	178,671.87	0.34	78.25
Subtotal	275	108,538.42	172,927.93	0.00	281,466.35	100.00	52,619,072.12	52,900,538.47	100.00	57.97
Doubt debts (subjectives)										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	275	108,538.42	172,927.93	0.00	281,466.35		52,619,072.12	52,900,538.47		57.97

Each range includes the beginning but not the ending time