

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
 03/10/2008

VAT Reg. no.
 V85380764

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Servicer
 Bankinter

Lead Manager
 Bankinter

Suscriber
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Start-up Loan
 Bankinter

Swap
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313480008	03/14/2008 18,820	85,349.40 1,606,275,708.00 85.35%	100,000.00 1,882,000,000.00	Floating 3M Euribor+0.300% 16.Mar/Jun/Sep/Dec	0.9490% 06/16/2010 206,991262 Gross 167.662922 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	06/16/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313480016	03/14/2008 460	100,000.00 46,000,000.00 100.00%	100,000.00 46,000,000.00	Floating 3M Euribor+0.400% 16.Mar/Jun/Sep/Dec	1.0490% 06/16/2010 268,077778 Gross 217.143000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 AA	Aa2 AA
Series C ES0313480024	03/14/2008 380	100,000.00 38,000,000.00 100.00%	100,000.00 38,000,000.00	Floating 3M Euribor+0.500% 16.Mar/Jun/Sep/Dec	1.1490% 06/16/2010 293,633333 Gross 237.843000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3 BBB	A3 BBB
Series D ES0313480032	03/14/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3M Euribor+2.500% 16.Mar/Jun/Sep/Dec	3.1490% 06/16/2010 804,744444 Gross 651.843000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BB	Ba2 BB
Series E ES0313480040	03/14/2008 430	100,000.00 43,000,000.00 100.00%	100,000.00 43,000,000.00	Floating 3M Euribor+3.900% 16.Mar/Jun/Sep/Dec	4.5490% 06/16/2010 1,162,522222 Gross 941.643000 Net	09/16/2050 Quarterly 16.Mar/Jun/Sep/Dec	To be determined Due to Cash Reserve reduction	C D	C CCC-
Total		1,767,275,708.00	2,043,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series B	With optional redemption *	Final Maturity	Years	16.25	13.74	11.68	10.13	8.82	7.80	6.97	6.29		
			Date	06/12/2026	12/09/2023	11/19/2021	04/30/2020	01/10/2019	01/03/2018	03/05/2017	07/01/2016		
		Final Maturity	Years	23.02	20.27	17.52	15.52	13.51	12.01	10.76	9.76	9.76	
			Date	03/18/2033	06/18/2030	09/18/2027	09/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019		
		Without optional redemption *	Final Maturity	Years	17.15	14.69	12.71	11.11	9.80	8.73	7.84	7.10	
				Date	05/06/2027	11/22/2024	11/29/2022	04/23/2021	01/03/2020	12/08/2018	01/18/2018	04/20/2017	
	Final Maturity		Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	
			Date	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047		
	Series C		With optional redemption *	Final Maturity	Years	16.25	13.74	11.68	10.13	8.82	7.80	6.97	6.29
					Date	06/12/2026	12/09/2023	11/19/2021	04/30/2020	01/10/2019	01/03/2018	03/05/2017	07/01/2016
		Final Maturity		Years	23.02	20.27	17.52	15.52	13.51	12.01	10.76	9.76	9.76
				Date	03/18/2033	06/18/2030	09/18/2027	09/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019	
Without optional redemption *		Final Maturity		Years	17.15	14.69	12.71	11.11	9.80	8.73	7.84	7.10	
				Date	05/06/2027	11/22/2024	11/29/2022	04/23/2021	01/03/2020	12/08/2018	01/18/2018	04/20/2017	
		Final Maturity	Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	
			Date	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047		
		Series D	With optional redemption *	Final Maturity	Years	16.25	13.74	11.68	10.13	8.82	7.80	6.97	6.29
					Date	06/12/2026	12/09/2023	11/19/2021	04/30/2020	01/10/2019	01/03/2018	03/05/2017	07/01/2016
Final Maturity				Years	23.02	20.27	17.52	15.52	13.51	12.01	10.76	9.76	9.76
				Date	03/18/2033	06/18/2030	09/18/2027	09/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019	
Without optional redemption *	Final Maturity			Years	17.15	14.69	12.71	11.11	9.80	8.73	7.84	7.10	
				Date	05/06/2027	11/22/2024	11/29/2022	04/23/2021	01/03/2020	12/08/2018	01/18/2018	04/20/2017	
	Final Maturity		Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	
			Date	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047		
	Series E		With optional redemption *	Final Maturity	Years	17.41	14.93	12.74	11.15	9.69	8.59	7.68	6.95
					Date	08/11/2027	02/14/2025	12/11/2022	05/07/2021	11/24/2019	10/16/2018	11/19/2017	02/25/2017
Final Maturity				Years	23.02	20.27	17.52	15.52	13.51	12.01	10.76	9.76	9.76
				Date	03/18/2033	06/18/2030	09/18/2027	09/18/2025	09/18/2023	03/18/2022	12/18/2020	12/18/2019	
Without optional redemption *		Final Maturity		Years	24.54	23.43	22.62	22.03	21.58	21.22	20.84	20.71	
				Date	09/26/2034	08/16/2033	10/25/2032	03/22/2032	10/09/2031	06/01/2031	02/18/2031	11/26/2030	
		Final Maturity	Years	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28	
			Date	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047	06/18/2047		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
Series	Current	% CE	At issue date			
			% CE	Current	% CE	
Series A	90.89%	1,606,275,708.00	11.44%	92.12%	1,882,000,000.00	9.97%
Series B	2.60%	46,000,000.00	8.84%	2.25%	46,000,000.00	7.72%
Series C	2.15%	38,000,000.00	6.69%	1.86%	38,000,000.00	5.86%
Series D	1.92%	34,000,000.00	4.77%	1.66%	34,000,000.00	4.20%
Series E	2.43%	43,000,000.00	2.34%	2.10%	43,000,000.00	2.10%
Issue of Bonds		1,767,275,708.00			2,043,000,000.00	
Reserve Fund	2.34%	41,373,040.14	2.10%		43,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	62,579,291.35	0.660%	
Servicer ppal collect not yet credited	3,203,251.50		
Servicer ints collect not yet credited	849,826.73		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		202,621.89	2.650%
Start-up Loan S/T		101,310.96	

BANKINTER 16 Fondo de Titulización de Activos

Brief report

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03/10/2008

VAT Reg. no.
V85380764

Management Company
Europa de Titulización, S.G.F.T

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Ernst & Young (hasta ejercicio 2008)

Collateral: Residential mortgage loans and credits

General		
	Current	At constitution date
Count	11,358	12,163
Principal		
Principal outstanding	1,706,049,603.63	2,000,013,924.97
Average loan	150,206.87	164,434.26
Minimum	239.57	35,970.33
Maximum	3,500,000.00	4,500,000.00
Interest rate		
Weighted average (wac)	1.87%	4.94%
Minimum	1.23%	4.00%
Maximum	5.10%	6.61%
Final maturity		
Weighted average (WARM) (months)	305	329
Minimum	05/15/2010	07/23/2008
Maximum	09/25/2047	09/25/2047
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.68	7.51	0.38	7.97
10.01 - 20%	3.80	15.84	3.02	15.99
20.01 - 30%	7.80	25.44	6.67	25.57
30.01 - 40%	10.17	34.95	9.81	35.17
40.01 - 50%	11.23	45.23	9.72	45.15
50.01 - 60%	12.83	55.03	12.34	55.10
60.01 - 70%	19.49	65.71	14.47	65.71
70.01 - 80%	23.42	74.45	30.63	75.69
80.01 - 90%	6.39	84.70	6.78	85.07
90.01 - 100%	4.19	93.72	6.17	95.43
Weighted average (WALTV)	57.92		61.21	
Minimum	0.10		3.97	
Maximum	99.49		100.00	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.25%	0.24%	0.28%	0.28%	0.39%
Annual Percentage Rate (CPR)	2.91%	2.80%	3.30%	3.35%	4.54%

Geographic distribution		
	Current	At constitution date
Andalucia	16.01%	15.50%
Aragon	2.15%	2.11%
Asturias	1.41%	1.43%
Balearic Islands	4.71%	4.64%
Basque Country	4.11%	4.22%
Canary Islands	4.42%	4.50%
Cantabria	1.20%	1.25%
Castilla-La Mancha	4.07%	3.96%
Castilla-Leon	2.76%	2.86%
Catalonia	17.61%	17.57%
Ceuta	0.01%	0.02%
Extremadura	0.96%	0.95%
Galicia	2.35%	2.33%
La Rioja	0.24%	0.25%
Madrid	23.37%	24.05%
Murcia	1.78%	1.76%
Navarra	0.95%	0.94%
Valencia	11.90%	11.67%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
Delinquencies										
Up to 1 month	311	120,773.26	47,217.63	0.00	167,990.89	13.18	53,170,544.33	53,338,535.22	58.43	50.90
from > 1 to ≤ 2 months	89	72,027.21	37,655.82	0.00	109,683.03	8.60	14,519,503.16	14,629,186.19	16.03	50.93
from > 2 to ≤ 3 months	47	52,129.37	29,620.51	0.00	81,749.88	6.41	6,877,896.84	6,959,646.72	7.62	47.59
from > 3 to ≤ 6 months	29	81,700.41	43,796.85	0.00	125,497.26	9.84	5,277,540.44	5,403,037.70	5.92	59.90
from > 6 to < 12 months	25	87,469.22	74,269.99	0.00	161,739.21	12.69	3,716,297.00	3,878,036.21	4.25	65.09
from ≥ 12 to < 18 months	22	132,669.80	172,137.71	0.00	304,807.51	23.91	3,325,125.99	3,629,933.50	3.98	69.23
from ≥ 18 to < 24 months	16	89,651.71	233,804.24	0.00	323,455.95	25.37	3,121,123.14	3,444,579.09	3.77	81.23
Subtotal	539	636,420.98	638,502.75	0.00	1,274,923.73	100.00	90,008,030.90	91,282,954.63	100.00	52.89
Doubt debts (subjectives)										
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	539	636,420.98	638,502.75	0.00	1,274,923.73		90,008,030.90	91,282,954.63		52.89