

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

Date: 06/30/2008  
Currency: EUR

Date of constitution  
06/09/2008

VAT Reg. no.  
G85460590  
Management Company  
Europea de Titulización, S.G.F.T

Lead Manager and Subscriber  
Bankinter  
Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Assets Custodian  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
Bankinter

Start-up Loan  
Bankinter

Subordinated Loan  
Bankinter

Fund Auditors  
Pendiente de nombramiento

### Issued securities: Asset-Backed Bonds

| Bonds Issue              |                        |   |                              |  |   |   |  |               |          |
|--------------------------|------------------------|---|------------------------------|--|---|---|--|---------------|----------|
| Series<br>ISIN Code      | Issue date<br>N° bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                    | Redemption                                    |  | Rating<br>S&P |          |
|                          |                        | Current   | Original                     |  |   | Final maturity (legal)                        | Next   | Current       | Original |
| Series A<br>ES0313582001 | 06/12/2008<br>9,525    | 100,000.00<br>952,500,000.00<br>100.00%                       | 100,000.00<br>952,500,000.00 | Floating<br>3 M Euribor+0.300%<br>18.Jan/Apr/Jul/Oct       | 5.3320%<br>10/20/2008<br>1,925.444444 Gross<br>1,578.864444 Net | 04/18/2051<br>Quarterly<br>18.Jan/Apr/Jul/Oct | 10/20/2008<br>"Pass-Through"   | AAA           | AAA      |
| Series B<br>ES0313582019 | 06/12/2008<br>340      | 100,000.00<br>34,000,000.00<br>100.00%                        | 100,000.00<br>34,000,000.00  | Floating<br>3 M Euribor+0.500%<br>18.Jan/Apr/Jul/Oct       | 5.5320%<br>10/20/2008<br>1,997.666667 Gross<br>1,638.086667 Net | 04/18/2051<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | A             | A        |
| Series C<br>ES0313582027 | 06/12/2008<br>135      | 100,000.00<br>13,500,000.00<br>100.00%                        | 100,000.00<br>13,500,000.00  | Floating<br>3 M Euribor+0.700%<br>18.Jan/Apr/Jul/Oct       | 5.7320%<br>10/20/2008<br>2,069.888889 Gross<br>1,697.308889 Net | 04/18/2051<br>Quarterly<br>18.Jan/Apr/Jul/Oct | To be determined<br>"Pass-Through"<br>Sequential /<br>Pro rata under<br>certain<br>circumstances | BBB           | BBB      |
| Total                    |                        | 1,000,000,000.00  |                              |  |   |   |  |               |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                       |                        |                     |            |            |            |            |            |            |
|---|-------------------------------|-----------------------|------------------------|---------------------|------------|------------|------------|------------|------------|------------|
| Series  | Optional redemption           | Average life<br>Years | Final Maturity<br>Date | % Monthly CPR (SMM) |            |            |            |            |            |            |
|   |                               |                       |                        | 0,17                | 0,34       | 0,51       | 0,69       | 0,87       | 1,06       | 1,25       |
| Series A  | With optional redemption *    | Average life          | 12.40                  | 10.19               | 8.55       | 7.28       | 6.31       | 5.52       | 4.92       | 4.41       |
|   |                               | Final Maturity        | 11/02/2020             | 08/18/2018          | 12/26/2016 | 09/22/2015 | 10/03/2014 | 12/17/2013 | 05/12/2013 | 11/07/2012 |
|   |                               | Date                  | 07/18/2034             | 04/18/2031          | 07/18/2028 | 01/18/2026 | 01/18/2024 | 01/18/2022 | 10/18/2020 | 07/18/2019 |
|   | Without optional redemption * | Average life          | 12.81                  | 10.65               | 9.02       | 7.76       | 6.77       | 5.97       | 5.32       | 4.79       |
|   |                               | Final Maturity        | 04/01/2021             | 02/03/2019          | 06/17/2017 | 03/13/2016 | 03/17/2015 | 05/31/2014 | 10/07/2013 | 03/26/2013 |
|   |                               | Date                  | 10/18/2047             | 10/18/2047          | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 |
| Series B  | With optional redemption *    | Average life          | 19.63                  | 16.55               | 14.09      | 12.10      | 10.54      | 9.22       | 8.23       | 7.37       |
|   |                               | Final Maturity        | 01/25/2028             | 12/27/2024          | 07/10/2022 | 07/15/2020 | 12/22/2018 | 08/27/2017 | 08/31/2016 | 10/24/2015 |
|   |                               | Date                  | 07/18/2034             | 04/18/2031          | 07/18/2028 | 01/18/2026 | 01/18/2024 | 01/18/2022 | 10/18/2020 | 07/18/2019 |
|   | Without optional redemption * | Average life          | 20.50                  | 17.53               | 15.08      | 13.10      | 11.49      | 10.17      | 9.08       | 8.17       |
|   |                               | Final Maturity        | 12/05/2028             | 12/18/2025          | 07/09/2023 | 07/15/2021 | 12/04/2019 | 08/09/2018 | 07/08/2017 | 08/11/2016 |
|   |                               | Date                  | 10/18/2047             | 10/18/2047          | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 |
| Series C  | With optional redemption *    | Average life          | 19.63                  | 16.55               | 14.09      | 12.10      | 10.54      | 9.22       | 8.23       | 7.37       |
|   |                               | Final Maturity        | 01/25/2028             | 12/27/2024          | 07/10/2022 | 07/15/2020 | 12/22/2018 | 08/27/2017 | 08/31/2016 | 10/24/2015 |
|   |                               | Date                  | 07/18/2034             | 04/18/2031          | 07/18/2028 | 01/18/2026 | 01/18/2024 | 01/18/2022 | 10/18/2020 | 07/18/2019 |
|   | Without optional redemption * | Average life          | 20.50                  | 17.53               | 15.08      | 13.10      | 11.49      | 10.17      | 9.08       | 8.17       |
|   |                               | Final Maturity        | 12/05/2028             | 12/18/2025          | 07/09/2023 | 07/15/2021 | 12/04/2019 | 08/09/2018 | 07/08/2017 | 08/11/2016 |
|   |                               | Date                  | 10/18/2047             | 10/18/2047          | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 | 10/18/2047 |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

| Credit enhancement (CE) |         |                  |       |               |                  |       |
|-------------------------|---------|------------------|-------|---------------|------------------|-------|
|                         | Current |                  |       | At issue date |                  |       |
|                         | % CE    |                  | % CE  | % CE          |                  | % CE  |
| Series A                | 95.25%  | 952,500,000.00   | 7.05% | 95.25%        | 952,500,000.00   | 7.05% |
| Series B                | 3.40%   | 34,000,000.00    | 3.65% | 3.40%         | 34,000,000.00    | 3.65% |
| Series C                | 1.35%   | 13,500,000.00    | 2.30% | 1.35%         | 13,500,000.00    | 2.30% |
| Issue of Bonds          |         | 1,000,000,000.00 |       |               | 1,000,000,000.00 |       |
| Reserve Fund            | 2.30%   | 23,000,000.00    | 2.30% |               | 23,000,000.00    |       |

| Other financial operations (current)   |           |               |          |
|--|-----------|---------------|----------|
| Assets                                 | Balance   |               | Interest |
|  | Available | Balance       |          |
| Treasury Account                       |           | 26,727,341.94 | 5.120%   |
| Servicer ppal collect not yet credited |           | 2,493,987.37  |          |
| Servicer ints collect not yet credited |           | 1,567,993.04  |          |
| Liabilities                            |           |               |          |
| Start-up Loan                          |           | 500,000.00    | 7.030%   |
| Subordinated Loan                      | 0.00      | 23,000,000.00 | 7.030%   |

### Collateral: Residential mortgage loans and credits

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 6,437          | 6,449                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 994,342,403.79 | 1,000,019,039.44     |  |
| Average loan                               | 154,472.95     | 155,065.75           |  |
| Minimum                                    | 8,969.02       | 65,231.38            |  |
| Maximum                                    | 1,054,794.00   | 1,058,994.44         |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 5.18%          | 5.14%                |  |
| Minimum                                    | 3.52%          | 3.52%                |  |
| Maximum                                    | 6.99%          | 6.82%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 310            | 311                  |  |
| Minimum                                    | 02/04/2011     | 02/04/2011           |  |
| Maximum                                    | 03/07/2048     | 03/07/2048           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-year EURIBOR/MIBOR                       | 100.00%        | 100.00%              |  |

| LTV Distribution         |         |       |                      |       |
|--------------------------|---------|-------|----------------------|-------|
|                          | Current |       | At constitution date |       |
|                          | % Pool  | % LTV | % Pool               | % LTV |
| 0.01 - 10%               | 0.07    | 8.18  | 0.07                 | 8.20  |
| 10.01 - 20%              | 1.63    | 16.30 | 1.61                 | 16.35 |
| 20.01 - 30%              | 5.15    | 25.64 | 5.05                 | 25.71 |
| 30.01 - 40%              | 10.01   | 35.59 | 10.02                | 35.61 |
| 40.01 - 50%              | 19.03   | 45.30 | 19.01                | 45.35 |
| 50.01 - 60%              | 23.43   | 55.02 | 23.35                | 55.04 |
| 60.01 - 70%              | 22.18   | 64.72 | 22.33                | 64.74 |
| 70.01 - 80%              | 13.36   | 75.90 | 13.40                | 75.97 |
| 80.01 - 90%              | 2.88    | 84.18 | 2.91                 | 84.27 |
| 90.01 - 100%             | 2.25    | 95.08 | 2.24                 | 95.17 |
| Weighted average (WALTV) | 55.73   |       | 55.84                |       |
| Minimum                  | 5.80    |       | 5.82                 |       |
| Maximum                  | 99.54   |       | 99.54                |       |

#### Additional information

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| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.58%         |               |               |                | 0.58%      |
| Annual Percentage Rate (CPR) | 6.77%         |               |               |                | 6.77%      |

| Geographic distribution |         |                      |
|-------------------------|---------|----------------------|
|                         | Current | At constitution date |
| Andalucia               | 15.42%  | 15.39%               |
| Aragon                  | 1.36%   | 1.36%                |
| Asturias                | 1.89%   | 1.88%                |
| Balearic Islands        | 5.13%   | 5.18%                |
| Basque Country          | 4.91%   | 4.91%                |
| Canary Islands          | 4.98%   | 4.96%                |
| Cantabria               | 2.07%   | 2.08%                |
| Castilla-La Mancha      | 3.40%   | 3.39%                |
| Castilla-Leon           | 3.92%   | 3.91%                |
| Catalonia               | 13.39%  | 13.40%               |
| Extremadura             | 0.94%   | 0.94%                |
| Galicia                 | 2.16%   | 2.16%                |
| La Rioja                | 0.56%   | 0.55%                |
| Madrid                  | 17.97%  | 18.00%               |
| Murcia                  | 2.53%   | 2.52%                |
| Navarra                 | 0.50%   | 0.50%                |
| Valencia                | 18.87%  | 18.87%               |

| Current delinquency              |        |              |           |       |            |        |                  |               |                                |       |
|----------------------------------|--------|--------------|-----------|-------|------------|--------|------------------|---------------|--------------------------------|-------|
| Aging                            | Assets | Overdue debt |           |       |            |        | Outstanding debt | Total debt    | % Total debt / Appraisal Value |       |
|                                  |        | Principal    | Interest  | Other | Total      | %      |                  |               |                                |       |
| <i>Delinquencies</i>             |        |              |           |       |            |        |                  |               |                                |       |
| Up to 1 month                    | 192    | 63,268.26    | 70,293.70 | 0.00  | 133,561.96 | 100.00 | 36,390,282.03    | 36,523,843.99 | 100.00                         | 52.79 |
| Subtotal                         | 192    | 63,268.26    | 70,293.70 | 0.00  | 133,561.96 | 100.00 | 36,390,282.03    | 36,523,843.99 | 100.00                         | 52.79 |
| <i>Doubt debts (subjectives)</i> |        |              |           |       |            |        |                  |               |                                |       |
|                                  | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00                           |       |
| Subtotal                         | 0      | 0.00         | 0.00      | 0.00  | 0.00       | 0.00   | 0.00             | 0.00          | 0.00                           | 0.00  |
| Total                            | 192    | 63,268.26    | 70,293.70 | 0.00  | 133,561.96 |        | 36,390,282.03    | 36,523,843.99 |                                | 52.79 |

### Additional information