

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

Date: 09/30/2008  
Currency: EUR

Date of constitution  
06/09/2008

VAT Reg. no.  
G85460590

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager and Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Assets Custodian  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
Bankinter

Start-up Loan  
Bankinter

Subordinated Loan  
Bankinter

Fund Auditors  
Pendiente de nombramiento

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	100,000.00 952,500,000.00	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	5.3320% 10/20/2008 1,925.444444 Gross 1,578.864444 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	10/20/2008 "Pass-Through"	AAA	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	5.5320% 10/20/2008 1,997.668667 Gross 1,638.086667 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	5.7320% 10/20/2008 2,069.888889 Gross 1,697.308889 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		1,000,000,000.00	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
Series	Option	Average life Years	Date	% Monthly CPR (SMM)						
				0,17	0,34	0,51	0,69	0,87	1,06	1,25
Series A	With optional redemption *	Average life	11.85	09/01/2016	8.23	7.03	6.10	5.36	4.76	4.29
		Final Maturity	25.37	03/24/2018	19.61	17.11	15.11	13.36	11.86	10.85
	Without optional redemption *	Average life	12.29	10/18/2028	8.71	7.51	6.56	5.80	5.18	4.66
		Final Maturity	39.63	09/23/2020	39.63	39.63	39.63	39.63	39.63	39.63
		Average life	18.90	01/18/2048	13.60	11.69	10.19	8.96	7.96	7.18
		Final Maturity	25.37	05/03/2027	19.61	17.11	15.11	13.36	11.86	10.85
Series B	With optional redemption *	Average life	18.90	01/13/2022	16.95	14.60	12.70	11.15	9.89	8.84
		Final Maturity	25.37	05/27/2024	19.61	17.11	15.11	13.36	11.86	10.85
	Without optional redemption *	Average life	19.83	01/18/2048	14.60	12.70	11.15	9.89	8.84	7.97
		Final Maturity	39.63	04/05/2028	39.63	39.63	39.63	39.63	39.63	39.63
		Average life	18.90	01/18/2048	13.60	11.69	10.19	8.96	7.96	7.18
		Final Maturity	25.37	05/03/2027	19.61	17.11	15.11	13.36	11.86	10.85
Series C	With optional redemption *	Average life	18.90	01/13/2022	16.95	14.60	12.70	11.15	9.89	8.84
		Final Maturity	25.37	05/27/2024	19.61	17.11	15.11	13.36	11.86	10.85
	Without optional redemption *	Average life	19.83	01/18/2048	14.60	12.70	11.15	9.89	8.84	7.97
		Final Maturity	39.63	04/05/2028	39.63	39.63	39.63	39.63	39.63	39.63
		Average life	18.90	01/18/2048	13.60	11.69	10.19	8.96	7.96	7.18
		Final Maturity	25.37	05/03/2027	19.61	17.11	15.11	13.36	11.86	10.85

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		% CE
	% CE		% CE		
Series A	95.25%	952,500,000.00	7.05%	95.25%	952,500,000.00
Series B	3.40%	34,000,000.00	3.65%	3.40%	34,000,000.00
Series C	1.35%	13,500,000.00	2.30%	1.35%	13,500,000.00
Issue of Bonds		1,000,000,000.00			1,000,000,000.00
Reserve Fund	2.30%	23,000,000.00	2.30%		23,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	58,864,998.85	5,200%	
Servicer ppal collect not yet credited	2,679,196.49		
Servicer ints collect not yet credited	1,583,113.94		
Liabilities	Available	Balance	Interest
Start-up Loan		500,000.00	7.110%
Subordinated Loan	0.00	23,000,000.00	7.110%

### Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,389	6,449	
Principal			
Principal outstanding	973,668,705.53	1,000,019,039.44	
Average loan	152,397.67	155,065.75	
Minimum	1.78	65,231.38	
Maximum	1,042,519.49	1,058,994.44	
Interest rate			
Weighted average (wac)	5.36%	5.14%	
Minimum	3.52%	3.52%	
Maximum	7.32%	6.82%	
Final maturity			
Weighted average (WARM) (months)	307	311	
Minimum	10/15/2008	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.11	8.21	0.07	8.20
10.01 - 20%	1.86	16.37	1.61	16.35
20.01 - 30%	5.19	25.65	5.05	25.71
30.01 - 40%	10.28	35.63	10.02	35.61
40.01 - 50%	19.62	45.35	19.01	45.35
50.01 - 60%	23.09	55.00	23.35	55.04
60.01 - 70%	21.59	64.64	22.33	64.74
70.01 - 80%	13.37	75.82	13.40	75.97
80.01 - 90%	2.67	84.40	2.91	84.27
90.01 - 100%	2.22	94.91	2.24	95.17
Weighted average (WALTV)	55.36		55.84	
Minimum	0.00		5.82	
Maximum	99.33		99.54	

#### Additional information

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### Market

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### Register of Book Securities

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.37%	0.49%			0.52%
Annual Percentage Rate (CPR)	4.39%	5.77%			6.02%

### Geographic distribution

	Current	At constitution date
Andalucia	15.44%	15.39%
Aragon	1.35%	1.36%
Asturias	1.91%	1.88%
Balearic Islands	5.18%	5.18%
Basque Country	4.93%	4.91%
Canary Islands	5.02%	4.96%
Cantabria	2.07%	2.08%
Castilla-La Mancha	3.40%	3.39%
Castilla-Leon	3.81%	3.91%
Catalonia	13.47%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.16%	2.16%
La Rioja	0.56%	0.55%
Madrid	17.85%	18.00%
Murcia	2.54%	2.52%
Navarra	0.50%	0.50%
Valencia	18.87%	18.87%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			
<i>Delinquencies</i>									
Up to 1 month	193	52,448.44	64,276.02	0.00	116,724.46	50.21	32,021,955.47	32,138,679.93	80.04
from > 1 to ≤ 2 months	32	15,914.17	38,027.21	0.00	53,941.38	23.20	5,204,059.76	5,258,001.14	13.10
from > 2 to ≤ 3 months	9	28,205.40	26,209.47	0.00	54,414.87	23.41	2,365,549.32	2,419,964.19	6.03
from > 3 to ≤ 6 months	2	1,561.21	5,815.64	0.00	7,376.85	3.17	328,392.28	335,769.13	0.84
Subtotal	236	98,129.22	134,328.34	0.00	232,457.56	100.00	39,919,956.83	40,152,414.39	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	236	98,129.22	134,328.34	0.00	232,457.56		39,919,956.83	40,152,414.39	53.13

### Additional information