BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
G85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating S&P Current	Original
Series A ES0313582001	06/12/2008 9,525	94,877.46 903,707,806.50 94.88%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	2.8100% 04/20/2009 673.919869 Gross 552.614293 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	04/20/2009 "Pass-Through"	AAA	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	3.0100% 04/20/2009 760.861111 Gross 623.906111 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	3.2100% 04/20/2009 811.416667 Gross 665.361667 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secuential / Pro rata under certain circumstances	BBB	BBB
Total		951,207,806.50	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	12.19	10.03	8.40	7.15	6.18	5.41	4.81	4.30
			Date	03/26/2021	01/27/2019	06/12/2017	03/10/2016	03/24/2015	06/15/2014	11/09/2013	05/07/2013
		Final Maturity	Years	25.26	22.26	19.51	17.01	15.01	13.25	12.01	10.75
			Date	04/18/2034	04/18/2031	07/18/2028	01/18/2026	01/18/2024	04/18/2022	01/18/2021	10/18/2019
	Without optional redemption *	Average life	Years	12.65	10.52	8.91	7.66	6.67	5.88	5.24	4.70
			Date	09/08/2021	07/25/2019	12/13/2017	09/13/2016	09/19/2015	12/04/2014	04/13/2014	09/30/2013
		Final Maturity	Years	39.02	39.02	39.02	39.02	39.02	39.02	39.02	39.02
			Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048
Series B	With optional redemption *	Average life	Years	18.88	15.93	13.53	11.59	10.07	8.83	7.87	7.04
			Date	12/02/2027	12/18/2024	07/25/2022	08/18/2020	02/11/2019	11/16/2017	11/30/2016	01/31/2016
		Final Maturity	Years	25.26	22.26	19.51	17.01	15.01	13.25	12.01	10.75
			Date	04/18/2034	04/18/2031	07/18/2028	01/18/2026	01/18/2024	04/18/2022	01/18/2021	10/18/2019
	Without optional redemption *	Average life	Years	19.79	16.90	14.53	12.61	11.05	9.77	8.72	7.84
			Date	10/27/2028	12/09/2025	07/28/2023	08/26/2021	02/03/2020	10/25/2018	10/05/2017	11/18/2016
		Final Maturity	Years	39.02	39.02	39.02	39.02	39.02	39.02	39.02	39.02
			Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048
Series C	With optional redemption *	Average life	Years	18.88	15.93	13.53	11.59	10.07	8.83	7.87	7.04
			Date	12/02/2027	12/18/2024	07/25/2022	08/18/2020	02/11/2019	11/16/2017	11/30/2016	01/31/2016
		Final Maturity	Years	25.26	22.26	19.51	17.01	15.01	13.25	12.01	10.75
			Date	04/18/2034	04/18/2031	07/18/2028	01/18/2026	01/18/2024	04/18/2022	01/18/2021	10/18/2019
	Without optional redemption *	Average life	Years	19.79	16.90	14.53	12.61	11.05	9.77	8.72	7.84
			Date	10/27/2028	12/09/2025	07/28/2023	08/26/2021	02/03/2020	10/25/2018	10/05/2017	11/18/2016
		Final Maturity	Years	39.02	39.02	39.02	39.02	39.02	39.02	39.02	39.02
			Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	95.01%	903,707,806.50	7.41%	95.25%	952,500,000.00	7.05%
Series B	3.57%	34,000,000.00	3.84%	3.40%	34,000,000.00	3.65%
Series C	1.42%	13,500,000.00	2.42%	1.35%	13,500,000.00	2.30%
Issue of Bonds		951,207,806.50			1,000,000,000.00	
Reserve Fund	2.42%	23,000,000.00		2.30%	23,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,661,193.92	2.650%
Servicer ppal collect not yet credited		1,365,516.20	
Servicer ints collect not yet credited		1,300,576.96	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		323,692.87	4.250%
Subordinated Loan	0.00	23,000,000.00	4.250%

Collateral: Residential mortgage loans and credits

General

	Current	At constitution date
Count	6,324	6,449
Principal		
Principal outstanding	946,432,206.62	1,000,019,039.44
Average loan	149,657.21	155,065.75
Minimum	1.78	65,231.38
Maximum	1,026,166.87	1,058,994.44
Interest rate		
Weighted average (wac)	5.37%	5.14%
Minimum	3.52%	3.52%
Maximum	7.32%	6.82%
Final maturity		
Weighted average (WARM) (months)	303	311
Minimum	01/16/2010	02/04/2011
Maximum	03/07/2048	03/07/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.16	8.19	0.07	8.20
10.01 - 20%	2.03	16.40	1.61	16.35
20.01 - 30%	5.54	25.73	5.05	25.71
30.01 - 40%	10.66	35.58	10.02	35.61
40.01 - 50%	20.15	45.29	19.01	45.35
50.01 - 60%	22.93	55.01	23.35	55.04
60.01 - 70%	21.10	64.64	22.33	64.74
70.01 - 80%	12.64	75.72	13.40	75.97
80.01 - 90%	2.65	84.35	2.91	84.27
90.01 - 100%	2.13	94.70	2.24	95.17
Weighted average (WALTV)		54.77		55.84
Minimum		0.00		5.82
Maximum		99.08		99.54

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 01/31/2009
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
G85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.41%	0.47%		0.51%
Annual Percentage Rate (CPR)	3.44%	4.80%	5.44%		5.98%

Geographic distribution

	Current	At constitution date
Andalucia	15.59%	15.39%
Aragon	1.36%	1.36%
Asturias	1.86%	1.88%
Balearic Islands	5.21%	5.18%
Basque Country	4.86%	4.91%
Canary Islands	5.01%	4.96%
Cantabria	2.06%	2.08%
Castilla-La Mancha	3.39%	3.39%
Castilla-Leon	3.80%	3.91%
Catalonia	13.50%	13.40%
Extremadura	0.93%	0.94%
Galicia	2.17%	2.16%
La Rioja	0.57%	0.55%
Madrid	17.66%	18.00%
Murcia	2.53%	2.52%
Navarra	0.51%	0.50%
Valencia	18.97%	18.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	178	52,361.43	68,433.85	0.00	120,795.28	33.89	29,983,709.36	30,104,504.64	66.73	56.06
from > 1 to ≤ 2 months	51	35,862.94	57,011.01	0.00	92,873.95	26.06	8,416,650.48	8,509,524.43	18.86	55.02
from > 2 to ≤ 3 months	16	15,194.47	37,069.92	0.00	52,264.39	14.66	3,211,952.66	3,264,217.05	7.24	49.84
from > 3 to ≤ 6 months	13	18,299.03	51,480.97	0.00	69,780.00	19.58	2,579,267.69	2,649,047.69	5.87	65.68
from > 6 to < 12 months	3	1,383.48	19,317.57	0.00	20,701.05	5.81	566,866.42	587,567.47	1.30	77.64
Subtotal	261	123,101.35	233,313.32	0.00	356,414.67	100.00	44,758,446.61	45,114,861.28	100.00	56.04
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	261	123,101.35	233,313.32	0.00	356,414.67		44,758,446.61	45,114,861.28		56.04

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com