

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 10/31/2009
Currency: EUR

Date of constitution
 06/09/2008

VAT Reg. no.
 V85460590

Management Company
 Europea de Titulización, S.G.F.T

Lead Manager and Subscriber

Bankinter

Servicer

Bankinter

Bond Paying Agent

Bankinter

Assets Custodian

Bankinter

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

Bankinter

Swap

Bankinter

Start-up Loan

Bankinter

Subordinated Loan

Bankinter

Fund Auditors

Ernst & Young

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current Original		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal) Next		Rating S&P Current Original		
		Series A ES0313582001	06/12/2008 9,525			89,435.59 851,873,994.75 89.44%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.0400% 01/18/2010 235.116229 Gross 192.795308 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.2400% 01/18/2010 313.444444 Gross 257.024444 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.4400% 01/18/2010 364.000000 Gross 298.480000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		899,373,994.75	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	Date	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	10.94	9.13	7.72	6.66	5.83	5.15	4.58	4.13	
		Final Maturity	09/22/2020	12/02/2018	07/05/2017	06/14/2016	08/14/2015	12/11/2014	05/16/2014	12/05/2013	
	Without optional redemption *	Average life	11.43	9.64	8.27	7.18	6.32	5.62	5.04	4.56	
		Final Maturity	03/21/2021	06/09/2019	01/21/2018	12/22/2016	02/10/2016	05/29/2015	10/30/2014	05/07/2014	
Series B	With optional redemption *	Average life	16.72	14.18	12.08	10.48	9.18	8.13	7.22	6.51	
		Final Maturity	07/03/2026	12/18/2023	11/12/2021	04/06/2020	12/20/2018	12/01/2017	01/02/2017	04/20/2016	
	Without optional redemption *	Average life	17.65	15.14	13.11	11.46	10.11	9.00	8.08	7.30	
		Final Maturity	06/07/2027	12/05/2024	11/23/2022	03/30/2021	11/24/2019	10/16/2018	11/13/2017	02/04/2017	
Series C	With optional redemption *	Average life	16.72	14.18	12.08	10.48	9.18	8.13	7.22	6.51	
		Final Maturity	07/03/2026	12/18/2023	11/12/2021	04/06/2020	12/20/2018	12/01/2017	01/02/2017	04/20/2016	
	Without optional redemption *	Average life	17.65	15.14	13.11	11.46	10.11	9.00	8.08	7.30	
		Final Maturity	06/07/2027	12/05/2024	11/23/2022	03/30/2021	11/24/2019	10/16/2018	11/13/2017	02/04/2017	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
	Current		At issue date		
	% CE	% CE	% CE	% CE	
Series A	94.72%	851,873,994.75	7.84%	95.25%	952,500,000.00
Series B	3.78%	34,000,000.00	4.06%	3.40%	34,000,000.00
Series C	1.50%	13,500,000.00	2.56%	1.35%	13,500,000.00
Issue of Bonds		899,373,994.75			1,000,000,000.00
Reserve Fund	2.56%	23,000,000.00	2.30%		23,000,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,367,580.04	0.750%	
Servicer pool collect not yet credited	1,682,543.47		
Servicer ints collect not yet credited	782,661.26		
Liabilities	Available	Balance	Interest
Start-up Loan		269,744.05	2.740%
Subordinated Loan		23,000,000.00	2.740%

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,199	6,449	
Principal			
Principal outstanding	894,799,558.05	1,000,019,039.44	
Average loan	144,345.79	155,065.75	
Minimum	442.46	65,231.38	
Maximum	972,592.34	1,058,994.44	
Interest rate			
Weighted average (wac)	3.03%	5.14%	
Minimum	1.61%	3.52%	
Maximum	7.25%	6.82%	
Final maturity			
Weighted average (WARM) (months)	296	311	
Minimum	12/10/2009	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.24	8.13	0.07	8.20
10.01 - 20%	2.26	16.21	1.61	16.35
20.01 - 30%	5.94	25.54	5.05	25.71
30.01 - 40%	12.51	35.74	10.02	35.61
40.01 - 50%	20.40	45.28	19.01	45.35
50.01 - 60%	22.50	54.90	23.35	55.04
60.01 - 70%	19.52	64.34	22.33	64.74
70.01 - 80%	12.19	75.27	13.40	75.97
80.01 - 90%	2.60	84.68	2.91	84.27
90.01 - 100%	1.84	94.48	2.24	95.17
Weighted average (WALT)	53.64		55.84	
Minimum	0.18		5.82	
Maximum	98.57		99.54	

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.20%	0.27%	0.34%	0.38%	0.43%
Annual Percentage Rate (CPR)	2.38%	3.18%	4.06%	4.42%	5.09%

Geographic distribution

	Current	At constitution date
Andalucia	15.69%	15.39%
Aragon	1.37%	1.36%
Asturias	1.88%	1.88%
Balearic Islands	5.09%	5.18%
Basque Country	4.89%	4.91%
Canary Islands	4.96%	4.96%
Cantabria	2.05%	2.08%
Castilla-La Mancha	3.41%	3.39%
Castilla-Leon	3.82%	3.91%
Catalonia	13.60%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.18%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.54%	18.00%
Murcia	2.54%	2.52%
Navarra	0.49%	0.50%
Valencia	19.00%	18.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	161	57,112.97	37,764.80	0.00	94,877.77	14.82	24,457,007.28	24,551,885.05	50.29	51.28
from > 1 to ≤ 2 months	55	34,541.70	40,533.88	0.00	75,075.58	11.73	8,963,021.87	9,038,097.45	18.51	58.60
from > 2 to ≤ 3 months	37	38,401.15	55,213.46	0.00	93,614.61	14.62	6,586,535.98	6,680,150.59	13.68	64.21
from > 3 to ≤ 6 months	28	47,279.80	78,405.62	0.00	125,685.42	19.63	4,492,018.92	4,617,704.34	9.46	53.76
from > 6 to < 12 months	17	46,784.72	75,316.68	0.00	122,101.40	19.07	2,249,557.11	2,371,658.51	4.86	59.79
from ≥ 12 to < 18 months	9	32,918.23	95,900.82	0.00	128,819.05	20.12	1,432,659.47	1,561,478.52	3.20	73.78
Subtotal	307	257,038.57	383,135.26	0.00	640,173.83	100.00	48,180,800.63	48,820,974.46	100.00	55.24
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	307	257,038.57	383,135.26	0.00	640,173.83		48,180,800.63	48,820,974.46		55.24

Additional information