

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2010  
**Currency:** EUR

**Date of constitution**  
 06/09/2008

**VAT Reg. no.**  
 V85460590

**Management Company**  
 Europea de Titulización, S.G.F.T

**Lead Manager and Subscriber**  
 Bankinter

**Servicer**  
 Bankinter

**Bond Paying Agent**  
 Bankinter

**Assets Custodian**  
 Bankinter

**Market**  
 AIAF Mercado de Renta Fija

**Register of Book Securities**  
 Iberclear

**Treasury Account**  
 Bankinter

**Swap**  
 Bankinter

**Start-up Loan**  
 Bankinter

**Subordinated Loan**  
 Bankinter

**Fund Auditors**  
 Ernst & Young

### Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0313582001	06/12/2008 9,525	87,541.97 833,837,264.25	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	0.9820% 04/19/2010 217.303487 Gross 178.188859 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	04/19/2010 "Pass-Through"	AAA	AAA
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.1820% 04/19/2010 298.783333 Gross 245.002333 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	A	A
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.3820% 04/19/2010 349.338889 Gross 286.457889 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Sequential / Pro rata under certain circumstances	BBB	BBB
Total		881,337,264.25	1,000,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A	With optional redemption *	Average life	Years	10.55	8.82	7.48	6.46	5.64	4.99	4.45	4.01		
		Final Maturity	Years	22.51	19.76	17.26	15.26	13.50	12.01	10.76	9.75		
		Date	08/03/2020	11/10/2018	07/11/2017	07/02/2016	09/08/2015	01/11/2015	06/29/2014	01/21/2014			
	Without optional redemption *	Average life	Years	11.06	9.35	8.03	6.99	6.15	5.47	4.90	4.43		
		Final Maturity	Years	38.02	38.02	38.02	38.02	38.02	38.02	38.02	38.02		
		Date	02/05/2021	05/25/2019	01/27/2018	01/11/2017	03/11/2016	07/06/2015	12/13/2014	06/23/2014			
Series B	With optional redemption *	Average life	Years	16.00	13.57	11.60	10.06	8.81	7.80	6.96	6.28		
		Final Maturity	Years	22.51	19.76	17.26	15.26	13.50	12.01	10.76	9.75		
		Date	01/15/2026	08/10/2023	08/23/2021	02/08/2020	11/09/2018	11/02/2017	01/01/2017	04/26/2016			
	Without optional redemption *	Average life	Years	16.94	14.56	12.62	11.04	9.75	8.69	7.80	7.05		
		Final Maturity	Years	38.02	38.02	38.02	38.02	38.02	38.02	38.02	38.02		
		Date	12/24/2026	08/05/2024	08/27/2022	01/29/2021	10/16/2019	09/23/2018	11/03/2017	02/04/2017			
Series C	With optional redemption *	Average life	Years	16.00	13.57	11.60	10.06	8.81	7.80	6.96	6.28		
		Final Maturity	Years	22.51	19.76	17.26	15.26	13.50	12.01	10.76	9.75		
		Date	01/15/2026	08/10/2023	08/23/2021	02/08/2020	11/09/2018	11/02/2017	01/01/2017	04/26/2016			
	Without optional redemption *	Average life	Years	16.94	14.56	12.62	11.04	9.75	8.69	7.80	7.05		
		Final Maturity	Years	38.02	38.02	38.02	38.02	38.02	38.02	38.02	38.02		
		Date	12/24/2026	08/05/2024	08/27/2022	01/29/2021	10/16/2019	09/23/2018	11/03/2017	02/04/2017			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	94.61%	833,837,264.25	7.95%	95.25%	952,500,000.00
Series B	3.86%	34,000,000.00	4.09%	3.40%	34,000,000.00
Series C	1.53%	13,500,000.00	2.56%	1.35%	13,500,000.00
Issue of Bonds		881,337,264.25			1,000,000,000.00
Reserve Fund	2.56%	22,604,096.53		2.30%	23,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	27,402,796.37
Servicer pool collect not yet credited	1,700,909.74		
Servicer ints collect not yet credited	554,195.73		
<b>Liabilities</b>			
	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	2.680%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		179,829.35	2.680%
Start-up Loan S/T		71,931.76	

### Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	875,746,464.49	1,000,019,039.44
	Average loan	142,189.72	155,065.75
	Minimum	9.37	65,231.38
	Maximum	968,847.34	1,058,994.44
Interest rate	Weighted average (wac)	2.16%	5.14%
	Minimum	1.58%	3.52%
	Maximum	5.88%	6.82%
Final maturity	Weighted average (WARM) (months)	293	311
	Minimum	02/06/2010	02/04/2011
	Maximum	03/07/2048	03/07/2048
Index (principal outstanding distribution)	1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.26	8.03	0.07	8.20
10.01 - 20%	2.49	16.25	1.61	16.35
20.01 - 30%	6.13	25.58	5.05	25.71
30.01 - 40%	13.19	35.75	10.02	35.61
40.01 - 50%	20.54	45.28	19.01	45.35
50.01 - 60%	22.56	54.94	23.35	55.04
60.01 - 70%	18.53	64.25	22.33	64.74
70.01 - 80%	11.98	75.00	13.40	75.97
80.01 - 90%	2.66	84.74	2.91	84.27
90.01 - 100%	1.67	94.43	2.24	95.17
Weighted average (WALTV)	53.12		55.84	
Minimum	0.01		5.82	
Maximum	98.21		99.54	

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

**Date:** 01/31/2010  
**Currency:** EUR

**Date of constitution**  
06/09/2008

**VAT Reg. no.**  
V85460590

**Management Company**  
Europa de Titulización, S.G.F.T

**Originator**  
Bankinter

**Lead Manager and Subscriber**  
Bankinter

**Servicer**  
Bankinter

**Bond Paying Agent**  
Bankinter

**Assets Custodian**  
Bankinter

**Market**  
AIAF Mercado de Renta Fija

**Register of Book Securities**  
Iberclear

**Treasury Account**  
Bankinter

**Swap**  
Bankinter

**Start-up Loan**  
Bankinter

**Subordinated Loan**  
Bankinter

**Fund Auditors**  
Ernst & Young

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.35%	0.30%	0.36%	0.42%
Annual Percentage Rate (CPR)	3.20%	4.16%	3.56%	4.20%	4.92%

Geographic distribution		
	Current	At constitution date
Andalucia	15.70%	15.39%
Aragon	1.38%	1.36%
Asturias	1.86%	1.88%
Balearic Islands	5.13%	5.18%
Basque Country	4.90%	4.91%
Canary Islands	4.92%	4.96%
Cantabria	2.04%	2.08%
Castilla-La Mancha	3.37%	3.39%
Castilla-Leon	3.83%	3.91%
Catalonia	13.67%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.17%	2.16%
La Rioja	0.58%	0.55%
Madrid	17.50%	18.00%
Murcia	2.54%	2.52%
Navarra	0.50%	0.50%
Valencia	18.99%	18.87%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<b>Delinquencies</b>										
Up to 1 month	161	54,270.09	24,295.08	0.00	78,565.17	11.03	25,146,271.57	25,224,836.74	50.51	52.63
from > 1 to ≤ 2 months	49	36,642.09	27,585.34	0.00	64,227.43	9.01	7,583,219.74	7,947,447.17	15.91	61.57
from > 2 to ≤ 3 months	37	45,154.97	36,382.42	0.00	81,537.39	11.44	6,504,214.97	6,585,752.36	13.19	55.30
from > 3 to ≤ 6 months	24	46,863.55	48,748.30	0.00	95,611.85	13.42	4,164,440.63	4,260,052.48	8.53	60.67
from > 6 to < 12 months	26	81,214.95	118,214.29	0.00	199,429.24	27.99	3,618,808.86	3,818,238.10	7.65	59.24
from ≥ 12 to < 18 months	10	46,218.57	87,681.90	0.00	133,900.47	18.79	1,357,942.77	1,491,843.24	2.99	69.03
from ≥ 18 to < 24 months	3	17,401.55	41,851.75	0.00	59,253.30	8.32	550,848.35	610,101.65	1.22	80.62
Subtotal	310	327,765.77	384,759.08	0.00	712,524.85	100.00	49,225,746.89	49,938,271.74	100.00	56.03
<b>Doubt debts (subjectives)</b>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>310</b>	<b>327,765.77</b>	<b>384,759.08</b>	<b>0.00</b>	<b>712,524.85</b>		<b>49,225,746.89</b>	<b>49,938,271.74</b>		<b>56.03</b>