

Brief report

Date: 04/30/2010
Currency: EUR

Date of constitution
 06/09/2008

VAT Reg. no.
 V85460590

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	85,783.88 817,091,457.00 85.78%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	0.9440% 07/19/2010 204.699401 Gross 165.806515 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	07/19/2010 "Pass-Through"	AAA	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.1440% 07/19/2010 289.17778 Gross 234.234000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.3440% 07/19/2010 339.733333 Gross 275.184000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		864,591,457.00	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	Final Maturity Date	% Monthly CPR (SMM)						% Annual equivalent CPR	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44
Series A	With optional redemption *	Average life	10.28	8.62	7.36	6.37	5.57	4.93	4.41	3.98	
		Final Maturity	07/28/2020	11/29/2018	08/25/2017	08/28/2016	11/12/2015	03/23/2015	09/12/2014	04/09/2014	
		Date	22.01	19.26	17.01	15.01	13.25	11.76	10.51	9.50	
	Without optional redemption *	Average life	10.80	9.17	7.90	6.89	6.08	5.42	4.87	4.41	
		Final Maturity	02/03/2021	06/18/2019	03/11/2018	03/09/2017	05/17/2016	09/18/2015	03/02/2015	09/15/2014	
		Date	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78	
Series B	With optional redemption *	Average life	15.49	13.14	11.30	9.81	8.60	7.61	6.80	6.14	
		Final Maturity	10/09/2025	06/05/2023	08/01/2021	02/06/2020	11/21/2018	11/26/2017	02/03/2017	06/06/2016	
		Date	22.01	19.26	17.01	15.01	13.25	11.76	10.51	9.50	
	Without optional redemption *	Average life	16.43	14.14	12.28	10.76	9.52	8.50	7.65	6.93	
		Final Maturity	09/17/2026	06/03/2024	07/25/2022	01/19/2021	10/25/2019	10/16/2018	12/08/2017	03/21/2017	
		Date	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78	
Series C	With optional redemption *	Average life	15.49	13.14	11.30	9.81	8.60	7.61	6.80	6.14	
		Final Maturity	10/09/2025	06/05/2023	08/01/2021	02/06/2020	11/21/2018	11/26/2017	02/03/2017	06/06/2016	
		Date	22.01	19.26	17.01	15.01	13.25	11.76	10.51	9.50	
	Without optional redemption *	Average life	16.43	14.14	12.28	10.76	9.52	8.50	7.65	6.93	
		Final Maturity	09/17/2026	06/03/2024	07/25/2022	01/19/2021	10/25/2019	10/16/2018	12/08/2017	03/21/2017	
		Date	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	94.51%	817,091,457.00	8.11%	95.25%	952,500,000.00	7.05%
Series B	3.93%	34,000,000.00	4.18%	3.40%	34,000,000.00	3.65%
Series C	1.56%	13,500,000.00	2.62%	1.35%	13,500,000.00	2.30%
Issue of Bonds		864,591,457.00			1,000,000,000.00	
Reserve Fund	2.62%	22,611,728.09		2.30%	23,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	26,898,602.38	0.650%	
Servicer ppal collect not yet credited	1,212,620.20		
Servicer ints collect not yet credited	425,832.66		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	2.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		161,846.41	2.640%
Start-up Loan S/T		71,931.76	

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,128	6,449	
Principal			
Principal outstanding	860,674,797.80	1,000,019,039.44	
Average loan	140,449.54	155,065.75	
Minimum	429.61	65,231.38	
Maximum	964,811.24	1,058,994.44	
Interest rate			
Weighted average (wac)	1.93%	5.14%	
Minimum	1.57%	3.52%	
Maximum	5.88%	6.82%	
Final maturity			
Weighted average (WARM) (months)	291	311	
Minimum	06/18/2010	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.31	8.01	0.07	8.20
10.01 - 20%	2.59	16.21	1.61	16.35
20.01 - 30%	6.25	25.48	5.05	25.71
30.01 - 40%	13.89	35.71	10.02	35.61
40.01 - 50%	20.43	45.28	19.01	45.35
50.01 - 60%	22.92	54.90	23.35	55.04
60.01 - 70%	17.98	64.23	22.33	64.74
70.01 - 80%	11.45	74.84	13.40	75.97
80.01 - 90%	2.58	84.65	2.91	84.27
90.01 - 100%	1.60	94.14	2.24	95.17
Weighted average (WALTV)	52.64		55.84	
Minimum	0.18		5.82	
Maximum	97.76		99.54	

BANKINTER 17 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.14%	0.23%	0.29%	0.31%	0.39%
Annual Percentage Rate (CPR)	1.70%	2.74%	3.45%	3.70%	4.64%

Geographic distribution

	Current	At constitution date
Andalucia	15.73%	15.39%
Aragon	1.38%	1.36%
Asturias	1.87%	1.88%
Balearic Islands	5.15%	5.18%
Basque Country	4.90%	4.91%
Canary Islands	4.92%	4.96%
Cantabria	2.05%	2.08%
Castilla-La Mancha	3.36%	3.39%
Castilla-Leon	3.84%	3.91%
Catalonia	13.70%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.18%	2.16%
La Rioja	0.57%	0.55%
Madrid	17.44%	18.00%
Murcia	2.58%	2.52%
Navarra	0.50%	0.50%
Valencia	18.92%	18.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		Total	%	
<i>Delinquencies</i>										
Up to 1 month	174	64,311.72	23,945.99	0.00	88,257.71	10.83	28,483,870.25	28,572,127.96	53.46	50.71
from > 1 to ≤ 2 months	50	48,964.64	21,719.74	0.00	70,684.38	8.67	8,405,223.87	8,475,908.25	15.86	56.77
from > 2 to ≤ 3 months	30	37,356.57	28,357.14	0.00	65,713.71	8.06	5,545,565.82	5,611,279.53	10.50	59.67
from > 3 to ≤ 6 months	23	36,146.72	24,933.07	0.00	61,079.79	7.49	3,098,765.72	3,159,845.51	5.91	53.79
from > 6 to < 12 months	29	101,984.56	112,966.41	0.00	214,950.97	26.37	4,153,916.24	4,368,867.21	8.17	61.26
from ≥ 12 to < 18 months	12	63,933.00	75,470.86	0.00	139,403.86	17.10	1,539,934.25	1,679,338.11	3.14	66.43
from ≥ 18 to < 24 months	9	57,901.64	117,002.71	0.00	174,904.35	21.46	1,407,676.06	1,582,580.41	2.96	74.78
Subtotal	327	410,598.85	404,395.92	0.00	814,994.77	100.00	52,634,952.21	53,449,946.98	100.00	54.36
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	327	410,598.85	404,395.92	0.00	814,994.77		52,634,952.21	53,449,946.98		54.36

Additional information