

# BANKINTER 17 Fondo de Titulización de Activos

## Brief report

Date: 06/30/2010  
Currency: EUR

Date of constitution  
06/09/2008

VAT Reg. no.  
V85460590

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager and Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Bankinter

Assets Custodian  
Bankinter

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Bankinter

Swap  
Bankinter

Start-up Loan  
Bankinter

Subordinated Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	85,783.88 817,091,457.00	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	0.9440% 07/19/2010 204.699401 Gross 165.806515 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	07/19/2010 "Pass-Through"	AAA	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.1440% 07/19/2010 289.177778 Gross 234.234000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.3440% 07/19/2010 339.733333 Gross 275.184000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		864,591,457.00	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
				% Annual equivalent CPR							
				2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	10.27	8.64	7.40	6.43	5.65	5.02	4.53	4.10
		Final Maturity	Years	07/24/2020	12/07/2018	09/11/2017	09/20/2016	12/10/2015	04/23/2015	10/27/2014	05/26/2014
Series B	With optional redemption *	Average life	Years	10.79	9.19	7.95	6.96	6.17	5.52	4.98	4.52
		Final Maturity	Years	01/29/2021	06/26/2019	03/29/2018	04/02/2017	06/16/2016	10/23/2015	04/09/2015	10/26/2014
Series C	With optional redemption *	Average life	Years	15.47	13.15	11.33	9.86	8.66	7.69	6.93	6.27
		Final Maturity	Years	10/03/2025	06/09/2023	08/13/2021	02/24/2020	12/15/2018	12/23/2017	03/23/2017	07/26/2016
Series A	Without optional redemption *	Average life	Years	10.79	9.19	7.95	6.96	6.17	5.52	4.98	4.52
		Final Maturity	Years	01/29/2021	06/26/2019	03/29/2018	04/02/2017	06/16/2016	10/23/2015	04/09/2015	10/26/2014
Series B	Without optional redemption *	Average life	Years	16.40	14.15	12.31	10.82	9.60	8.59	7.74	7.03
		Final Maturity	Years	09/08/2026	06/07/2024	08/07/2022	02/09/2021	11/21/2019	11/17/2018	01/13/2018	04/28/2017
Series C	Without optional redemption *	Average life	Years	16.40	14.15	12.31	10.82	9.60	8.59	7.74	7.03
		Final Maturity	Years	09/08/2026	06/07/2024	08/07/2022	02/09/2021	11/21/2019	11/17/2018	01/13/2018	04/28/2017

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	94.51%	817,091,457.00	8.11%	95.25%	952,500,000.00	7.05%
Series B	3.93%	34,000,000.00	4.18%	3.40%	34,000,000.00	3.65%
Series C	1.56%	13,500,000.00	2.62%	1.35%	13,500,000.00	2.30%
Issue of Bonds		864,591,457.00			1,000,000,000.00	
Reserve Fund	2.62%	22,611,728.09	2.30%		23,000,000.00	

Other financial operations (current)			
	Balance	Interest	
Assets			
Treasury Account	40,859,487.34	0.650%	
Servicer ppal collect not yet credited	1,430,835.54		
Servicer ints collect not yet credited	395,757.99		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	2.640%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		161,846.41	2.640%
Start-up Loan S/T		71,931.76	

### Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	6,097	6,449	
Principal			
Principal outstanding	849,186,360.47	1,000,019,039.44	
Average loan	139,279.38	155,065.75	
Minimum	425.30	65,231.38	
Maximum	961,753.81	1,058,994.44	
Interest rate			
Weighted average (wac)	1.85%	5.14%	
Minimum	1.50%	3.52%	
Maximum	5.88%	6.82%	
Final maturity			
Weighted average (WARM) (months)	289	311	
Minimum	07/10/2010	02/04/2011	
Maximum	03/07/2048	03/07/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.35	8.03	0.07	8.20
10.01 - 20%	2.64	16.15	1.61	16.35
20.01 - 30%	6.37	25.45	5.05	25.71
30.01 - 40%	14.14	35.66	10.02	35.61
40.01 - 50%	20.71	45.29	19.01	45.35
50.01 - 60%	22.97	54.90	23.35	55.04
60.01 - 70%	17.39	64.18	22.33	64.74
70.01 - 80%	11.43	74.69	13.40	75.97
80.01 - 90%	2.55	84.81	2.91	84.27
90.01 - 100%	1.46	94.09	2.24	95.17
Weighted average (WALTV)	52.33		55.84	
Minimum	0.18		5.82	
Maximum	97.46		99.54	

#### Additional information

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### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.26%	0.27%	0.31%	0.39%
Annual Percentage Rate (CPR)	4.07%	3.13%	3.18%	3.60%	4.57%

### Geographic distribution

	Current	At constitution date
Andalucia	15.76%	15.39%
Aragon	1.38%	1.36%
Asturias	1.86%	1.88%
Balearic Islands	5.14%	5.18%
Basque Country	4.89%	4.91%
Canary Islands	4.93%	4.96%
Cantabria	2.05%	2.08%
Castilla-La Mancha	3.37%	3.39%
Castilla-Leon	3.85%	3.91%
Catalonia	13.71%	13.40%
Extremadura	0.93%	0.94%
Galicia	2.19%	2.16%
La Rioja	0.59%	0.55%
Madrid	17.37%	18.00%
Murcia	2.54%	2.52%
Navarra	0.51%	0.50%
Valencia	18.95%	18.87%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	180	61,125.60	19,158.49	0.00	80,284.09	9.09	26,037,990.47	26,118,274.56	49.13	49.69
from > 1 to ≤ 2 months	49	45,773.36	22,453.74	0.00	68,227.10	7.72	8,900,880.42	8,969,107.52	16.87	60.68
from > 2 to ≤ 3 months	36	59,160.05	30,865.66	0.00	90,025.71	10.19	6,676,191.80	6,766,217.51	12.73	57.14
from > 3 to ≤ 6 months	21	50,188.96	27,122.02	0.00	77,310.98	8.75	3,525,289.04	3,602,600.02	6.78	54.24
from > 6 to < 12 months	21	69,106.43	54,840.71	0.00	123,947.14	14.03	2,759,898.04	2,883,845.18	5.43	68.90
from ≥ 12 to < 18 months	20	112,097.39	126,933.79	0.00	239,031.18	27.06	2,804,044.46	3,043,075.64	5.72	58.47
from ≥ 18 to < 24 months	10	67,298.88	121,904.70	0.00	189,203.58	21.42	1,466,058.31	1,655,261.89	3.11	74.52
from ≥ 2 years	1	5,566.89	9,868.60	0.00	15,435.49	1.75	102,683.01	118,118.50	0.22	94.33
Subtotal	338	470,317.56	413,147.71	0.00	883,465.27	100.00	52,273,035.55	53,156,500.82	100.00	54.48
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	338	470,317.56	413,147.71	0.00	883,465.27		52,273,035.55	53,156,500.82		54.48

#### Additional information