

BANKINTER 17 Fondo de Titulización de Activos

Brief report

Date: 11/30/2010
Currency: EUR

Date of constitution
06/09/2008

VAT Reg. no.
V85460590

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
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Start-up Loan
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Subordinated Loan
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313582001	06/12/2008 9,525	82.392.02 784,783,990.50 82.39%	100,000.00 952,500,000.00	Floating 3 M Euribor+0.300% 18.Jan/Apr/Jul/Oct	1.2870% 01/18/2011 270.987354 Gross 219.499757 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	01/18/2011 "Pass-Through"	AAA	AAA	
Series B ES0313582019	06/12/2008 340	100,000.00 34,000,000.00 100.00%	100,000.00 34,000,000.00	Floating 3 M Euribor+0.500% 18.Jan/Apr/Jul/Oct	1.4870% 01/18/2011 380.011111 Gross 307.809000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A	A	
Series C ES0313582027	06/12/2008 135	100,000.00 13,500,000.00 100.00%	100,000.00 13,500,000.00	Floating 3 M Euribor+0.700% 18.Jan/Apr/Jul/Oct	1.6870% 01/18/2011 431.122222 Gross 349.209000 Net	04/18/2051 Quarterly 18.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	BBB	BBB	
Total		832,283,990.50	1,000,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	With optional redemption *	Average life	Years	Date	% Monthly CPR (SMM)										
					0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44			
					% Annual equivalent CPR										
					2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00			
Series A	With optional redemption *	Average life	Years	Date	9.68	8.12	6.93	6.00	5.27	4.68	4.21	3.81			
		Final Maturity	Years	Date	06/20/2020	11/29/2018	09/20/2017	10/15/2016	01/25/2016	06/21/2015	12/31/2014	08/07/2014			
	Without optional redemption *	Average life	Years	Date	21.27	18.76	16.51	14.51	13.01	11.51	10.51	9.51			
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/18/2027	04/18/2025	10/18/2023	04/18/2022	04/18/2021	04/18/2020			
Series B	With optional redemption *	Average life	Years	Date	9.82	8.25	7.05	6.12	5.36	4.79	4.30	3.89			
		Final Maturity	Years	Date	08/08/2020	01/16/2019	11/05/2017	11/29/2016	03/04/2016	07/30/2015	02/02/2015	09/07/2014			
	Without optional redemption *	Average life	Years	Date	25.52	23.02	20.76	18.51	16.76	15.01	13.76	12.51			
		Final Maturity	Years	Date	04/18/2036	10/18/2033	07/18/2031	04/18/2029	07/18/2027	10/18/2025	07/18/2024	04/18/2023			
Series C	With optional redemption *	Average life	Years	Date	21.27	18.76	16.51	14.51	13.01	11.51	10.51	9.51			
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/18/2027	04/18/2025	10/18/2023	04/18/2022	04/18/2021	04/18/2020			
	Without optional redemption *	Average life	Years	Date	27.73	25.31	23.02	20.89	18.93	17.19	15.66	14.31			
		Final Maturity	Years	Date	07/04/2038	02/03/2036	10/20/2033	09/02/2031	09/18/2029	12/21/2027	06/10/2026	02/04/2025			
Series C	With optional redemption *	Average life	Years	Date	30.77	28.52	26.27	24.27	22.27	20.27	18.51	17.01			
		Final Maturity	Years	Date	07/18/2041	04/18/2039	01/18/2037	01/18/2035	01/18/2033	01/18/2031	04/18/2029	10/18/2027			
	Without optional redemption *	Average life	Years	Date	21.27	18.76	16.51	14.51	13.01	11.51	10.51	9.51			
		Final Maturity	Years	Date	01/18/2032	07/18/2029	04/18/2027	04/18/2025	10/18/2023	04/18/2022	04/18/2021	04/18/2020			
Series C	With optional redemption *	Average life	Years	Date	33.31	31.52	29.53	27.53	25.58	23.72	21.98	20.36			
		Final Maturity	Years	Date	01/30/2044	04/18/2042	04/22/2040	04/21/2038	05/11/2036	06/30/2034	10/03/2032	02/20/2031			
	Without optional redemption *	Average life	Years	Date	37.28	37.28	37.28	37.28	37.28	37.28	37.28	37.28			
		Final Maturity	Years	Date	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048	01/18/2048			

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE	% CE	% CE	% CE	% CE	% CE
Series A	94.29%	784,783,990.50	8.34%	95.25%	952,500,000.00	7.05%
Series B	4.09%	34,000,000.00	4.25%	3.40%	34,000,000.00	3.65%
Series C	1.62%	13,500,000.00	2.63%	1.35%	13,500,000.00	2.30%
Issue of Bonds		832,283,990.50			1,000,000,000.00	
Reserve Fund	2.63%	21,910,516.12		2.30%	23,000,000.00	

Other financial operations (current)			
Assets		Balance	
		Interest	Interest
Treasury Account		32,539,070.06	1.010%
Servicer ppal collect not yet credited		1,575,609.52	
Servicer ints collect not yet credited		450,481.06	
Liabilities			
	Available	Balance	Interest
Subordinated Loan L/T		23,000,000.00	3.020%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		125,880.53	3.020%
Start-up Loan S/T		71,931.76	

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		823,719,774.21	1,000,019,039.44
Average loan		136,354.87	155,065.75
Minimum		270.14	65,231.38
Maximum		954,069.79	1,058,994.44
Interest rate			
Weighted average (wac)		1.86%	5.14%
Minimum		1.50%	3.52%
Maximum		5.50%	6.82%
Final maturity			
Weighted average (WARM) (months)		285	211
Minimum		12/27/2010	02/04/2011
Maximum		03/07/2048	03/07/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.42	7.81
10.01 - 20%		2.88	16.25
20.01 - 30%		6.93	25.63
30.01 - 40%		14.49	35.61
40.01 - 50%		22.03	45.37
50.01 - 60%		22.24	55.04
60.01 - 70%		16.24	64.06
70.01 - 80%		11.07	74.24
80.01 - 90%		2.30	84.58
90.01 - 100%		1.39	93.48
Weighted average (WALTV)		51.54	55.84
Minimum		0.07	5.82
Maximum		96.71	95.94

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.26%	0.24%	0.27%	0.36%
Annual Percentage Rate (CPR)	3.61%	3.04%	2.87%	3.16%	4.25%

Geographic distribution

	Current	At constitution date
Andalucia	15.74%	15.39%
Aragon	1.39%	1.36%
Asturias	1.86%	1.88%
Balearic Islands	5.17%	5.18%
Basque Country	4.85%	4.91%
Canary Islands	4.91%	4.96%
Cantabria	2.04%	2.08%
Castilla-La Mancha	3.34%	3.39%
Castilla-Leon	3.84%	3.91%
Catalonia	13.85%	13.40%
Extremadura	0.92%	0.94%
Galicia	2.20%	2.16%
La Rioja	0.57%	0.55%
Madrid	17.41%	18.00%
Murcia	2.56%	2.52%
Navarra	0.51%	0.50%
Valencia	18.84%	18.87%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%		%		
<i>Delinquencies</i>										
Up to 1 month	193	70,445.10	20,024.85	0.00	90,469.95	8.32	29,208,160.17	29,298,630.12	50.36	50.29
from > 1 to ≤ 2 months	56	44,061.04	18,775.71	0.00	62,836.75	5.78	8,676,661.30	8,739,498.05	15.02	56.05
from > 2 to ≤ 3 months	38	57,460.52	25,266.86	0.00	82,727.38	7.61	6,313,457.10	6,396,184.48	10.99	54.40
from > 3 to ≤ 6 months	23	50,494.83	27,932.19	0.00	78,427.02	7.21	4,083,294.63	4,161,721.65	7.15	57.63
from > 6 to < 12 months	24	120,265.82	65,778.19	0.00	186,044.01	17.11	3,851,523.60	4,037,567.61	6.94	61.18
from ≥ 12 to < 18 months	14	83,377.86	60,038.61	0.00	143,416.47	13.19	1,674,634.77	1,818,051.24	3.12	66.01
from ≥ 18 to < 24 months	16	131,361.61	122,884.58	0.00	254,246.19	23.38	2,059,995.23	2,314,241.42	3.98	60.92
from ≥ 2 years	7	68,393.57	120,738.00	0.00	189,131.57	17.39	1,223,106.32	1,412,237.89	2.43	83.81
Subtotal	371	625,860.35	461,438.99	0.00	1,087,299.34	100.00	57,090,833.12	58,178,132.46	100.00	54.03
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	371	625,860.35	461,438.99	0.00	1,087,299.34		57,090,833.12	58,178,132.46		54.03

Additional information