BANKINTER 18 Fondo de Titulización de Activos

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
11/10/2008

VAT Reg. no.
V85565604

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody´s / S&P Current	 Original
Series A ES0313401004	11/13/2008 14,047	90,256.93 1,267,839,095.71 90.26%	100,000.00 1,404,700,000.00	Floating 3-M Euribor+0.300% 23.Jan/Apr/Jul/Oct	1.1810% 10/25/2010 278.327301 Gross 225.445114 Net	01/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	10/25/2010 "Pass-Through"	Aaa AAA	Aaa AAA
Series B ES0313401012	11/13/2008 653	100,000.00 65,300,000.00 100.00%	100,000.00 65,300,000.00	Floating 3-M Euribor+0.500% 23.Jan/Apr/Jul/Oct	1.3810% 10/25/2010 360.594444 Gross 292.081500 Net	01/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aa3 A	Aa3 A
Series C ES0313401020	11/13/2008 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.700% 23.Jan/Apr/Jul/Oct	1.5810% 10/25/2010 412.816667 Gross 334.381500 Net	01/23/2052 Quarterly 23.Jan/Apr/Jul/Oct	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A2 BBB	A2 BBB
Total		1,363,139,095.71	1,500,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	11.20	9.28	7.83	6.72	5.84	5.16	4.59	4.15
			Date	10/01/2021	11/01/2019	05/18/2018	04/09/2017	05/24/2016	09/20/2015	02/22/2015	09/13/2014
		Final Maturity	Years	24.27	21.27	18.52	16.26	14.26	12.76	11.26	10.26
			Date	10/23/2034	10/23/2031	01/23/2029	10/23/2026	10/23/2024	04/23/2023	10/23/2021	10/23/2020
	Without optional redemption *	Average life	Years	11.65	9.78	8.35	7.23	6.35	5.63	5.04	4.56
			Date	03/16/2022	05/01/2020	11/25/2018	10/14/2017	11/24/2016	03/08/2016	08/06/2015	02/10/2015
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048
Series B	With optional redemption *	Average life	Years	17.46	14.70	12.49	10.77	9.38	8.29	7.36	6.64
			Date	01/03/2028	04/01/2025	01/15/2023	04/25/2021	12/05/2019	11/04/2018	11/30/2017	03/13/2017
		Final Maturity	Years	24.27	21.27	18.52	16.26	14.26	12.76	11.26	10.26
			Date	10/23/2034	10/23/2031	01/23/2029	10/23/2026	10/23/2024	04/23/2023	10/23/2021	10/23/2020
	Without optional redemption *	Average life	Years	18.34	15.67	13.51	11.76	10.35	9.19	8.24	7.44
			Date	11/19/2028	03/20/2026	01/20/2024	04/24/2022	11/24/2020	09/29/2019	10/16/2018	12/27/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048
Series C	With optional redemption *	Average life	Years	17.46	14.70	12.49	10.77	9.38	8.29	7.36	6.64
			Date	01/03/2028	04/01/2025	01/15/2023	04/25/2021	12/05/2019	11/04/2018	11/30/2017	03/12/2017
		Final Maturity	Years	24.27	21.27	18.52	16.26	14.26	12.76	11.26	10.26
			Date	10/23/2034	10/23/2031	01/23/2029	10/23/2026	10/23/2024	04/23/2023	10/23/2021	10/23/2020
	Without optional redemption *	Average life	Years	18.34	15.67	13.51	11.76	10.35	9.19	8.24	7.44
			Date	11/19/2028	03/20/2026	01/20/2024	04/24/2022	11/24/2020	09/29/2019	10/16/2018	12/27/2017
		Final Maturity	Years	37.78	37.78	37.78	37.78	37.78	37.78	37.78	37.78
			Date	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048	04/23/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	93.01%	1,267,839,095.71	10.29%	93.65%	1,404,700,000.00	9.35%
Series B	4.79%	65,300,000.00	5.50%	4.35%	65,300,000.00	5.00%
Series C	2.20%	30,000,000.00	3.30%	2.00%	30,000,000.00	3.00%
Issue of Bonds		1,363,139,095.71			1,500,000,000.00	
Reserve Fund	3.30%	45,000,000.00		3.00%	45,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		55,568,997.82	0.860%
Servicer ppal collect not yet credited		1,843,015.84	
Servicer ints collect not yet credited		628,847.30	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan S/T		0.00	
Subordinated Loan L/T		45,000,000.00	2.880%
Start-up Loan S/T		99,781.04	2.880%
Start-up Loan L/T		224,507.30	2.880%

Collateral: Residential mortgage loans and credits

General

	Current	At constitution date
Count	8,404	8,664
Principal		
Principal outstanding	1,352,945,412.16	1,500,000,915.38
Average loan	160,988.27	173,130.30
Minimum	124.25	45,205.04
Maximum	964,899.14	999,095.53
Interest rate		
Weighted average (wac)	1.61%	5.39%
Minimum	1.40%	4.53%
Maximum	3.37%	7.86%
Final maturity		
Weighted average (WARM) (months)	323	345
Minimum	09/02/2010	03/13/2009
Maximum	07/12/2048	07/12/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	0.40	7.75	0.17	8.28
10.01 - 20%	2.63	15.93	1.89	16.06
20.01 - 30%	5.69	25.53	4.58	25.38
30.01 - 40%	10.46	35.46	9.03	35.38
40.01 - 50%	15.34	45.33	13.61	45.24
50.01 - 60%	21.02	55.13	19.52	55.33
60.01 - 70%	20.31	64.91	21.31	65.10
70.01 - 80%	22.08	74.51	27.04	76.19
80.01 - 90%	1.39	84.54	1.76	84.03
90.01 - 100%	0.69	94.12	1.09	95.22
Weighted average (WALTV)		55.61		58.62
Minimum		0.01		4.13
Maximum		98.25		99.93

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

BANKINTER 18 Fondo de Titulización de Activos

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
11/10/2008

VAT Reg. no.
V85565604

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.17%	0.18%	0.20%	0.24%
Annual Percentage Rate (CPR)	1.32%	2.06%	2.18%	2.41%	2.78%

Geographic distribution

	Current	At constitution date
Andalucia	14.13%	14.06%
Aragon	1.39%	1.45%
Asturias	1.04%	1.10%
Balearic Islands	4.10%	4.04%
Basque Country	6.15%	6.16%
Canary Islands	4.13%	4.19%
Cantabria	1.78%	1.80%
Castilla-La Mancha	4.22%	4.23%
Castilla-Leon	3.58%	3.65%
Catalonia	20.30%	19.89%
Ceuta	0.02%	0.02%
Extremadura	1.12%	1.15%
Galicia	2.40%	2.45%
La Rioja	0.42%	0.42%
Madrid	18.24%	18.32%
Murcia	2.85%	2.82%
Navarra	0.69%	0.70%
Valencia	13.45%	13.54%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	229	84,184.55	26,767.68	0.00	110,952.23	13.66	37,152,592.13	37,263,544.36	58.13	50.93
from > 1 to ≤ 2 months	54	42,532.13	20,380.36	0.00	62,912.49	7.75	9,256,327.54	9,319,240.03	14.54	57.07
from > 2 to ≤ 3 months	30	36,702.19	17,936.94	0.00	54,639.13	6.73	4,918,052.07	4,972,691.20	7.76	57.16
from > 3 to ≤ 6 months	24	58,635.95	30,657.00	0.00	89,292.95	11.00	4,126,377.16	4,215,670.11	6.58	56.69
from > 6 to < 12 months	27	116,898.95	83,413.21	0.00	200,312.16	24.67	4,417,697.58	4,618,009.74	7.20	59.84
from ≥ 12 to < 18 months	18	107,047.16	100,096.50	0.00	207,143.66	25.51	2,501,525.09	2,708,668.75	4.23	59.40
from ≥ 18 to < 24 months	7	34,027.08	52,735.49	0.00	86,762.57	10.68	923,555.09	1,010,317.66	1.58	64.13
Subtotal	389	480,028.01	331,987.18	0.00	812,015.19	100.00	63,296,126.66	64,108,141.85	100.00	53.65
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	389	480,028.01	331,987.18	0.00	812,015.19		63,296,126.66	64,108,141.85		53.65

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com