

Brief report

Date: 04/30/2009
Currency: EUR

Date of constitution
 04/27/2009

VAT Reg. no.
 V85687887

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager and Subscriber
 Bankinter

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Assets Custodian
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Subordinated Loan
 Bankinter

Fund Auditors
 Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313533004	04/29/2009 15,979	100,000.00 1,597,900,000.00	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.7940% 09/18/2009 707.633333 Gross 580.259333 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	09/18/2009 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa	
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.9940% 09/18/2009 786.522222 Gross 644.948222 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1	A1	
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	2.1940% 09/18/2009 865.411111 Gross 709.637111 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3	Baa3	
Total		1,650,000,000.00	1,650,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life	Years	% Monthly CPR (SMM)							
				4.00	6.00	8.00	10.00	12.00	14.00	16.00	18.00
Series A	With optional redemption *	Average life	9.67	8.15	6.99	6.08	5.34	4.77	4.28	3.88	
		Final Maturity	12/29/2018	06/21/2017	04/25/2016	05/26/2015	08/31/2014	02/02/2014	08/07/2013	03/13/2013	
	Without optional redemption *	Average life	10.14	8.64	7.47	6.54	5.79	5.18	4.67	4.24	
		Final Maturity	06/18/2019	12/16/2017	10/15/2016	11/11/2015	02/10/2015	07/01/2014	12/27/2013	07/23/2013	
	Series B	With optional redemption *	Average life	15.65	13.34	11.52	10.05	8.84	7.90	7.09	6.41
			Final Maturity	12/17/2024	08/29/2022	11/03/2020	05/15/2019	03/01/2018	03/22/2017	05/28/2016	09/24/2015
Without optional redemption *		Average life	16.62	14.35	12.51	11.00	9.77	8.74	7.89	7.16	
		Final Maturity	12/06/2025	08/31/2023	10/27/2021	04/26/2020	01/31/2019	01/23/2018	03/16/2017	06/23/2016	
Series C		With optional redemption *	Average life	15.65	13.34	11.52	10.05	8.84	7.90	7.09	6.41
			Final Maturity	12/17/2024	08/29/2022	11/03/2020	05/15/2019	03/01/2018	03/22/2017	05/28/2016	09/25/2015
	Without optional redemption *	Average life	16.62	14.35	12.51	11.00	9.77	8.74	7.89	7.16	
		Final Maturity	12/06/2025	08/31/2023	10/27/2021	04/26/2020	01/31/2019	01/23/2018	03/16/2017	06/23/2016	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Series A	96.84%	1,597,900,000.00	6.35%	96.84%	1,597,900,000.00	6.35%
Series B	1.25%	20,700,000.00	5.10%	1.25%	20,700,000.00	5.10%
Series C	1.90%	31,400,000.00	3.20%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,650,000,000.00			1,650,000,000.00	
Reserve Fund	3.20%	52,800,000.00	3.20%		52,800,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	53,238,915.39	1.510%	
Servicer ppal collect not yet credited	2,453,537.09		
Servicer ints collect not yet credited	1,095,710.90		
Liabilities	Available	Balance	Interest
Start-up Loan		500,000.00	3.490%
Subordinated Loan		52,800,000.00	3.490%

Collateral: Residential mortgage loans and credits

General			
	Current	At constitution date	
Count	14,953	14,965	
Principal			
Principal outstanding	1,647,454,171.27	1,650,001,084.61	
Average loan	110,175.49	110,257.34	
Minimum	3,453.43	5,937.83	
Maximum	2,454,559.89	2,456,669.81	
Interest rate			
Weighted average (wac)	4.83%	4.87%	
Minimum	2.06%	2.06%	
Maximum	8.31%	8.31%	
Final maturity			
Weighted average (WARM) (months)	292	292	
Minimum	09/14/2009	09/14/2009	
Maximum	09/17/2048	09/17/2048	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	100.00%	100.00%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% Pool	% LTV
0.01 - 10%	2.77	7.36	7.35
10.01 - 20%	7.87	15.12	7.86
20.01 - 30%	8.88	25.08	8.88
30.01 - 40%	11.98	35.19	11.95
40.01 - 50%	14.32	45.22	14.31
50.01 - 60%	17.21	55.07	17.24
60.01 - 70%	16.08	64.98	16.06
70.01 - 80%	17.33	75.50	17.33
80.01 - 90%	2.40	84.42	2.44
90.01 - 100%	1.17	94.87	1.17
Weighted average (WALTV)	50.46	50.48	
Minimum	0.70	0.92	
Maximum	99.36	99.36	

BANKINTER 19 Fondo de Titulización de Activos

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.82%				0.82%
Annual Percentage Rate (CPR)	9.41%				9.41%

Geographic distribution

	Current	At constitution date
Andalucia	17.93%	17.93%
Aragon	2.74%	2.74%
Asturias	1.32%	1.32%
Balearic Islands	3.30%	3.30%
Basque Country	4.62%	4.62%
Canary Islands	3.94%	3.94%
Cantabria	2.09%	2.08%
Castilla-La Mancha	3.48%	3.48%
Castilla-Leon	2.47%	2.47%
Catalonia	15.98%	15.99%
Extremadura	0.60%	0.60%
Galicia	2.11%	2.11%
La Rioja	0.51%	0.51%
Madrid	21.77%	21.79%
Murcia	2.84%	2.84%
Navarra	0.63%	0.63%
Valencia	13.67%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	221	62,376.25	75,907.60	0.00	138,283.85	100.00	29,275,790.65	29,414,074.50	100.00	39.56
Subtotal	221	62,376.25	75,907.60	0.00	138,283.85	100.00	29,275,790.65	29,414,074.50	100.00	39.56
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	221	62,376.25	75,907.60	0.00	138,283.85		29,275,790.65	29,414,074.50		39.56

Additional information