BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 08/31/2009
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager and Suscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s Current	Original
Series A ES0313533004	04/29/2009 15,979	100,000.00 1,597,900,000.00 100.00%	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.7940% 09/18/2009 707.633333 Gross 580.259333 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	09/18/2009 "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa	Aaa
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00 100.00%	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.9940% 09/18/2009 786.522222 Gross 644.948222 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1	A1
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00 100.00%	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	2.1940% 09/18/2009 865.411111 Gross 709.637111 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3	Baa3
Total		1,650,000,000.00	1,650,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Monthly CPR (SMM)		0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
		% Annual equivalent CPR		2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A	With optional redemption *	Average life	Years	10.91	9.11	7.73	6.65	5.81	5.11	4.57	4.12
			Date	08/14/2020	10/26/2018	06/09/2017	05/10/2016	07/09/2015	10/28/2014	04/11/2014	10/30/2013
		Final Maturity	Years	23.51	20.76	18.26	16.01	14.26	12.50	11.26	10.25
			Date	03/18/2033	06/18/2030	12/18/2027	09/18/2025	12/18/2023	03/18/2022	12/18/2020	12/18/2019
	Without optional redemption *	Average life	Years	11.38	9.60	8.22	7.14	6.27	5.57	4.99	4.51
			Date	02/02/2021	04/22/2019	12/05/2017	11/05/2016	12/25/2015	04/12/2015	09/13/2014	03/20/2014
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series B	With optional redemption *	Average life	Years	17.19	14.60	12.51	10.82	9.49	8.36	7.47	6.74
			Date	11/23/2026	04/22/2024	03/21/2022	07/11/2020	03/14/2019	01/23/2018	03/06/2017	06/13/2016
		Final Maturity	Years	23.51	20.76	18.26	16.01	14.26	12.50	11.26	10.25
			Date	03/18/2033	06/18/2030	12/18/2027	09/18/2025	12/18/2023	03/18/2022	12/18/2020	12/18/2019
	Without optional redemption *	Average life	Years	18.14	15.58	13.50	11.80	10.42	9.27	8.32	7.52
			Date	11/02/2027	04/15/2025	03/16/2023	07/04/2021	02/14/2020	12/23/2018	01/10/2018	03/23/2017
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048
Series C	With optional redemption *	Average life	Years	17.19	14.60	12.51	10.82	9.49	8.36	7.47	6.74
			Date	11/23/2026	04/22/2024	03/21/2022	07/11/2020	03/14/2019	01/23/2018	03/06/2017	06/13/2016
		Final Maturity	Years	23.51	20.76	18.26	16.01	14.26	12.50	11.26	10.25
			Date	03/18/2033	06/18/2030	12/18/2027	09/18/2025	12/18/2023	03/18/2022	12/18/2020	12/18/2019
	Without optional redemption *	Average life	Years	18.14	15.58	13.50	11.80	10.42	9.27	8.32	7.52
			Date	11/03/2027	04/15/2025	03/16/2023	07/05/2021	02/14/2020	12/23/2018	01/10/2018	03/23/2017
		Final Maturity	Years	38.78	38.78	38.78	38.78	38.78	38.78	38.78	38.78
			Date	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048	06/18/2048

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Series A	96.84%	1,597,900,000.00	6.35%	96.84%	1,597,900,000.00	6.35%
Series B	1.25%	20,700,000.00	5.10%	1.25%	20,700,000.00	5.10%
Series C	1.90%	31,400,000.00	3.20%	1.90%	31,400,000.00	3.20%
Issue of Bonds		1,650,000,000.00			1,650,000,000.00	
Reserve Fund	3.20%	52,800,000.00		3.20%	52,800,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		114,571,796.66	1.510%
Servicer ppal collect not yet credited		4,119,319.51	
Servicer ints collect not yet credited		1,719,523.47	
Liabilities	Available	Balance	Interest
Start-up Loan		500,000.00	3.490%
Subordinated Loan		52,800,000.00	3.490%

Collateral: Residential mortgage loans and credits

General

	Current	At constitution date
Count	14,743	14,965
Principal		
Principal outstanding	1,602,957,301.98	1,650,001,084.61
Average loan	108,726.67	110,257.34
Minimum	14.42	5,937.83
Maximum	2,446,021.83	2,456,669.81
Interest rate		
Weighted average (wac)	3.41%	4.87%
Minimum	1.56%	2.06%
Maximum	7.38%	8.31%
Final maturity		
Weighted average (WARM) (months)	289	292
Minimum	09/20/2009	09/14/2009
Maximum	09/17/2048	09/17/2048
Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR	100.00%	100.00%

LTV Distribution

	Current % Pool	Current % LTV	At constitution date % Pool	At constitution date % LTV
0.01 - 10%	2.89	7.33	2.76	7.35
10.01 - 20%	8.00	15.17	7.86	15.12
20.01 - 30%	9.10	25.16	8.88	25.08
30.01 - 40%	11.97	35.15	11.95	35.19
40.01 - 50%	14.48	45.22	14.31	45.22
50.01 - 60%	17.25	54.99	17.24	55.07
60.01 - 70%	16.25	65.05	16.06	64.99
70.01 - 80%	16.72	75.46	17.33	75.51
80.01 - 90%	2.18	84.47	2.44	84.38
90.01 - 100%	1.16	94.36	1.17	94.90
Weighted average (WALTV)		50.08		50.48
Minimum		0.00		0.92
Maximum		99.31		99.36

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.37%			0.47%
Annual Percentage Rate (CPR)	2.73%	4.30%			5.50%

Geographic distribution

	Current	At constitution date
Andalucia	17.99%	17.93%
Aragon	2.72%	2.74%
Asturias	1.31%	1.32%
Balearic Islands	3.33%	3.30%
Basque Country	4.60%	4.62%
Canary Islands	3.96%	3.94%
Cantabria	2.09%	2.08%
Castilla-La Mancha	3.49%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.09%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.51%	0.51%
Madrid	21.56%	21.79%
Murcia	2.84%	2.84%
Navarra	0.64%	0.63%
Valencia	13.66%	13.66%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	391	105,401.53	78,661.87	0.00	184,063.40	49.72	49,702,289.74	49,886,353.14	79.18	38.39
from > 1 to ≤ 2 months	67	53,071.13	45,108.66	0.00	98,179.79	26.52	8,588,429.07	8,686,608.86	13.79	40.80
from > 2 to ≤ 3 months	21	28,415.71	35,088.98	0.00	63,504.69	17.15	3,204,949.80	3,268,454.49	5.19	40.60
from > 3 to ≤ 6 months	10	10,245.99	14,190.23	0.00	24,436.22	6.60	1,136,497.22	1,160,933.44	1.84	40.65
Subtotal	489	197,134.36	173,049.74	0.00	370,184.10	100.00	62,632,165.83	63,002,349.93	100.00	38.86
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	489	197,134.36	173,049.74	0.00	370,184.10		62,632,165.83	63,002,349.93		38.86

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