

BANKINTER 19 Fondo de Titulización de Activos

Brief report

Date: 01/31/2010
Currency: EUR

Date of constitution
04/27/2009

VAT Reg. no.
V85687887

Management Company
Europa de Titulización, S.G.F.T

Lead Manager and Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Bankinter

Assets Custodian
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Subordinated Loan
Bankinter

Fund Auditors
Pendiente de nombramiento

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0313533004	04/29/2009 15,979	95,177.79 1,520,845,906.41	100,000.00 1,597,900,000.00	Floating 3M Euribor+0.300% 18.Mar/Jun/Sep/Dec	1.0150% 03/18/2010 241.513642 Gross 198.041186 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	03/18/2010 "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa	Aaa	
Series B ES0313533012	04/29/2009 207	100,000.00 20,700,000.00	100,000.00 20,700,000.00	Floating 3M Euribor+0.500% 18.Mar/Jun/Sep/Dec	1.2150% 03/18/2010 303.750000 Gross 249.075000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1	A1	
Series C ES0313533020	04/29/2009 314	100,000.00 31,400,000.00	100,000.00 31,400,000.00	Floating 3M Euribor+0.700% 18.Mar/Jun/Sep/Dec	1.4150% 03/18/2010 353.750000 Gross 290.075000 Net	06/18/2052 Quarterly 18.Mar/Jun/Sep/Dec	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3	Baa3	
Total		1,572,945,906.41	1,650,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
Series	Option	Average life Years	% Monthly CPR (SMM)								
			0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44	
Series A	With optional redemption *	Average life	10.26	8.62	7.38	6.41	5.63	5.00	4.48	4.06	
		Final Maturity	03/19/2020	07/31/2018	05/04/2017	05/13/2016	08/03/2015	12/16/2014	06/11/2014	01/08/2014	
	Without optional redemption *	Average life	10.75	9.14	7.88	6.89	6.09	5.44	4.90	4.45	
		Final Maturity	09/13/2020	02/03/2019	11/02/2017	11/05/2016	01/19/2016	05/26/2015	11/09/2014	05/28/2014	
	Series B	With optional redemption *	Average life	16.18	13.77	11.88	10.35	9.10	8.08	7.24	6.55
			Final Maturity	02/16/2026	09/22/2023	10/31/2021	04/20/2020	01/21/2019	01/14/2018	03/14/2017	03/14/2017
Without optional redemption *		Average life	17.14	14.78	12.86	11.29	10.01	8.95	8.06	7.31	
		Final Maturity	02/01/2027	09/24/2024	10/24/2022	03/31/2021	12/19/2019	11/26/2018	01/07/2018	04/08/2017	
Series C		With optional redemption *	Average life	16.18	13.77	11.88	10.35	9.10	8.08	7.24	6.55
			Final Maturity	02/16/2026	09/22/2023	10/31/2021	04/20/2020	01/21/2019	01/14/2018	03/14/2017	03/14/2017
	Without optional redemption *	Average life	17.14	14.78	12.86	11.29	10.01	8.95	8.06	7.31	
		Final Maturity	02/01/2027	09/24/2024	10/24/2022	03/31/2021	12/19/2019	11/26/2018	01/07/2018	04/08/2017	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	96.69%	1,520,845,906.41	6.68%	96.84%	1,597,900,000.00
Series B	1.32%	20,700,000.00	5.36%	1.25%	20,700,000.00
Series C	2.00%	31,400,000.00	3.36%	1.90%	31,400,000.00
Issue of Bonds		1,572,945,906.41			1,650,000,000.00
Reserve Fund	3.36%	52,800,000.00		3.20%	52,800,000.00

Other financial operations (current)			
		Balance	
		Interest	Interest
Assets			
Treasury Account		79,592,339.02	0.720%
Servicer ppal collect not yet credited		3,413,101.29	
Servicer ints collect not yet credited		1,068,038.04	
Liabilities			
Subordinated Loan L/T	Available	52,800,000.00	2.710%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		270,500.93	2.710%
Start-up Loan S/T		77,286.00	

Collateral: Residential mortgage loans and credits

General			
		Current	At constitution date
Count		14,486	14,965
Principal			
Principal outstanding		1,547,423,060.29	1,650,001,084.61
Average loan		106,821.97	110,257.34
Minimum		143.07	5,937.83
Maximum		2,422,452.45	2,456,669.81
Interest rate			
Weighted average (wac)		2.16%	4.87%
Minimum		1.24%	2.06%
Maximum		6.65%	8.31%
Final maturity			
Weighted average (WARM) (months)		286	292
Minimum		02/20/2010	09/14/2009
Maximum		09/17/2048	09/17/2048
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		100.00%	100.00%

LTV Distribution					
		Current		At constitution date	
		% Pool	% LTV	% Pool	% LTV
0.01 - 10%		3.02	7.26	2.76	7.35
10.01 - 20%		8.18	15.18	7.86	15.12
20.01 - 30%		9.22	25.24	8.88	25.08
30.01 - 40%		12.17	35.08	11.95	35.19
40.01 - 50%		14.84	45.19	14.31	45.22
50.01 - 60%		17.33	54.85	17.24	55.07
60.01 - 70%		16.24	64.93	16.06	64.99
70.01 - 80%		16.07	75.12	17.33	75.51
80.01 - 90%		1.93	84.62	2.44	84.38
90.01 - 100%		1.00	94.02	1.17	94.90
Weighted average (WALTV)		49.46	50.48		
Minimum		0.04	0.92		
Maximum		98.89	99.36		

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%	0.38%	0.33%		0.41%
Annual Percentage Rate (CPR)	4.10%	4.52%	3.83%		4.78%

Geographic distribution		
	Current	At constitution date
Andalucia	17.93%	17.93%
Aragon	2.75%	2.74%
Asturias	1.29%	1.32%
Balearic Islands	3.36%	3.30%
Basque Country	4.58%	4.62%
Canary Islands	3.93%	3.94%
Cantabria	2.09%	2.08%
Castilla-La Mancha	3.50%	3.48%
Castilla-Leon	2.49%	2.47%
Catalonia	16.18%	15.99%
Extremadura	0.61%	0.60%
Galicia	2.10%	2.11%
La Rioja	0.52%	0.51%
Madrid	21.49%	21.79%
Murcia	2.84%	2.84%
Navarra	0.64%	0.63%
Valencia	13.70%	13.66%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
Delinquencies										
Up to 1 month	358	117,968.58	42,798.71	0.00	160,767.29	39.58	43,611,639.72	43,772,407.01	72.29	37.95
from > 1 to ≤ 2 months	71	50,002.83	25,779.16	0.00	75,781.99	18.66	8,557,041.30	8,632,823.29	14.26	41.35
from > 2 to ≤ 3 months	38	35,312.07	24,294.08	0.00	59,606.15	14.68	4,576,019.89	4,635,626.04	7.66	39.70
from > 3 to ≤ 6 months	24	35,185.55	25,325.89	0.00	60,511.24	14.90	2,451,600.71	2,512,111.95	4.15	34.40
from > 6 to < 12 months	9	27,465.16	22,017.27	0.00	49,482.43	12.18	952,851.85	1,002,334.28	1.66	35.32
Subtotal	500	265,934.19	140,214.91	0.00	406,149.10	100.00	60,149,153.47	60,555,302.57	100.00	38.32
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	500	265,934.19	140,214.91	0.00	406,149.10		60,149,153.47	60,555,302.57		38.32