

BANKINTER LEASING 1 Fondo de Titulización de Activos

Brief report

Date: 09/30/2010
Currency: EUR

Date of constitution
06/23/2008

VAT Reg. no.
V85471852

Management Company
Europea de Titulización, S.G.F.T

Originator
BANKINTER

Servicer
BANKINTER

Lead Manager and Subscriber
BANKINTER

Bond Paying Agent
BANKINTER

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BANKINTER

Principal Account
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Subordinated Loan
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Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0314787005	06/26/2008 3,666	50,586.37 185,449,632.42	100,000.00 366,600,000.00	Floating 3 M Euribor+0.300% 15.Jan/Apr/Jul/Oct	1.1350% 10/15/2010 146.728577 Gross 118.850147 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through"	A1	Aaa	
Series B ES0314787013	06/26/2008 214	100,000.00 21,400,000.00	100,000.00 21,400,000.00	Floating 3 M Euribor+0.500% 15.Jan/Apr/Jul/Oct	1.3350% 10/15/2010 341.166667 Gross 276.345000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	Ba1	A3	
Series C ES0314787021	06/26/2008 120	100,000.00 12,000,000.00	100,000.00 12,000,000.00	Floating 3 M Euribor+0.800% 15.Jan/Apr/Jul/Oct	1.6350% 10/15/2010 417.833333 Gross 338.445000 Net	04/15/2031 Quarterly 15.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Securitial / Pro rata under certain circumstances	Caa1	Baa3	
Total		218,849,632.42	400,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)									
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44		
Series A	With optional redemption *	Average life	Years	1.45	1.38	1.32	1.27	1.22	1.18	1.14	1.10		
		Final Maturity	Years	12/24/2011	12/01/2011	11/09/2011	10/21/2011	10/03/2011	09/19/2011	09/03/2011	08/19/2011		
		Final Maturity	Years	4.25	4.00	3.75	3.51	3.25	3.00	2.75	2.50		
	Without optional redemption *	Average life	Years	1.48	1.39	1.33	1.28	1.23	1.19	1.15	1.11		
		Final Maturity	Years	12/28/2011	12/04/2011	11/13/2011	10/24/2011	10/07/2011	09/21/2011	09/06/2011	08/24/2011		
		Final Maturity	Years	5.00	4.51	4.25	4.00	3.75	3.51	3.25	3.00		
Series B	With optional redemption *	Average life	Years	4.25	4.00	3.75	3.51	3.25	3.00	2.75	2.50		
		Final Maturity	Years	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	04/15/2013		
		Final Maturity	Years	4.25	4.00	3.75	3.51	3.25	3.00	2.75	2.50		
	Without optional redemption *	Average life	Years	6.44	6.01	5.62	5.28	4.97	4.70	4.45	4.22		
		Final Maturity	Years	12/20/2016	07/16/2016	02/26/2016	10/24/2015	07/04/2015	03/26/2015	12/23/2014	10/10/2014		
		Final Maturity	Years	8.51	8.01	7.51	7.01	6.51	6.26	6.01	5.51		
Series C	With optional redemption *	Average life	Years	4.25	4.00	3.75	3.51	3.25	3.00	2.75	2.50		
		Final Maturity	Years	10/15/2014	07/15/2014	04/15/2014	01/15/2014	10/15/2013	10/15/2013	07/15/2013	04/15/2013		
		Final Maturity	Years	4.25	4.00	3.75	3.51	3.25	3.00	2.75	2.50		
	Without optional redemption *	Average life	Years	11.08	10.53	10.00	9.50	9.02	8.57	8.14	7.74		
		Final Maturity	Years	08/08/2021	01/21/2021	07/13/2020	01/11/2020	07/20/2019	02/04/2019	09/03/2018	04/10/2018		
		Final Maturity	Years	17.26	17.26	17.26	17.26	17.26	17.26	17.26	17.26		

Restitution period will end up 04.15.2010. Meanwhile loans will be restitute in every payment date for its initial amount available in each payment date.
* Optional Clean up call when the amount of the Outstanding Balance of the Securitized Loans is less than 10 per 100 of the initial Outstanding Balance, when the securitized assets Revolving Period is over.
Hypothesis of delinquency and default assumptions of the securitized assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE		% CE		% CE
Series A	84.74%	185,449,632.42	20.27%	91.65%	366,600,000.00	12.65%
Series B	9.78%	21,400,000.00	10.49%	5.35%	21,400,000.00	7.30%
Series C	5.48%	12,000,000.00	5.01%	3.00%	12,000,000.00	4.30%
Issue of Bonds		218,849,632.42			400,000,000.00	
Reserve Fund	5.01%	10,966,947.93		4.30%	17,200,000.00	

Other financial operations (current)			
Assets		Balance Interest	
Treasury Account		32,858,180.63	0.850%
Principals Account			0.00
Servicer ppal collect not yet credited		2,758,728.32	
Servicer ints collect not yet credited		141,931.86	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		17,200,000.00	2.880%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T		122,391.12	

Collateral: Finance lease receivables

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		195,001,956.97	399,852,882.63
Average loan		38,953.65	61,449.65
Minimum		62.69	793.76
Maximum		2,937,999.04	3,492,569.12
Interest rate			
Weighted average (wac)		2.33%	5.21%
Minimum		0.83%	2.95%
Maximum		8.00%	8.11%
Final maturity			
Weighted average (WARM) (months)		63	63
Minimum		10/02/2010	08/06/2008
Maximum		11/21/2027	11/21/2027
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR		2.20%	2.39%
3-month EURIBOR/MIBOR		7.17%	11.01%
6-month EURIBOR/MIBOR		6.40%	2.51%
1-year EURIBOR/MIBOR		70.10%	64.97%
Fixed Interest		14.13%	19.11%

Distribution by sector (CNAE)		
	Current	At constitution date
(D) - Manufacturing industry	25.14%	27.44%
(G) - Retail trade: repair of motor vehicles, motorcycles and mopeds and personal and household items	22.73%	18.73%
(I) - Transport, Storage and Communications	12.72%	14.76%
(K) - Real Estate and Rental Activities, Business Services	15.79%	14.23%
(F) - Building	9.64%	12.83%
(H) - Catering trade	3.31%	3.78%
(C) - Extractive industries	1.61%	1.85%
(N) - Health and Veterinary Activities, Social Services	1.86%	1.72%
(J) - Financial brokering	2.05%	1.24%
(O) - Other social activities and services provided to the Community; Personal Services	1.03%	0.99%
(E) - Production and distribution of electric power, gas and water	1.87%	0.90%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.29%	0.87%
(L) - Public Administration, Defence and Compulsory Social Security	0.73%	0.47%
(M) - Education	0.15%	0.14%
(B) - Fishing	0.02%	0.05%
(P) - Household activities	0.06%	0.00%

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.11%	0.26%	0.22%	0.24%
Annual Percentage Rate (CPR)	1.84%	1.34%	3.13%	2.59%	2.83%

Geographic distribution		
	Current	At constitution date
Andalucia	11.14%	11.44%
Aragon	4.43%	4.97%
Asturias	0.91%	1.15%
Balearic Islands	2.71%	3.11%
Basque Country	7.44%	6.71%
Canary Islands	1.14%	0.85%
Cantabria	1.27%	1.07%
Castilla-La Mancha	3.54%	2.99%
Castilla-Leon	3.18%	3.53%
Catalonia	16.93%	18.01%
Extremadura	0.64%	0.55%
Galicia	2.30%	3.08%
La Rioja	1.28%	1.35%
Madrid	28.41%	26.18%
Murcia	2.60%	2.09%
Navarra	1.25%	1.12%
Valencia	10.82%	11.80%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	245	378,718.40	26,334.62	0.00	405,053.02	4.79	14,128,413.91	14,533,466.93	39.46
from > 1 to ≤ 2 months	89	250,987.41	12,965.59	0.00	263,953.00	3.12	2,702,181.92	2,966,134.92	8.05
from > 2 to ≤ 3 months	59	170,182.03	9,249.08	0.00	179,431.11	2.12	1,098,689.81	1,278,120.92	3.47
from > 3 to ≤ 6 months	68	1,008,931.33	48,451.71	0.00	1,057,383.04	12.49	4,008,294.00	5,065,677.04	13.75
from > 6 to < 12 months	88	878,604.78	79,422.86	0.00	958,027.64	11.32	2,846,556.74	3,804,584.38	10.33
from ≥ 12 to < 18 months	114	2,585,685.28	165,101.56	0.00	2,750,786.84	32.50	2,483,054.76	5,233,841.60	14.21
from ≥ 18 to < 24 months	87	2,322,214.56	204,773.69	0.00	2,526,988.25	29.85	1,056,188.08	3,583,176.33	9.73
from ≥ 2 years	12	299,543.30	23,182.71	0.00	322,726.01	3.81	45,564.75	368,290.76	1.00
Subtotal	762	7,894,867.09	569,481.82	0.00	8,464,348.91	100.00	28,368,943.97	36,833,292.88	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	762	7,894,867.09	569,481.82	0.00	8,464,348.91		28,368,943.97	36,833,292.88	

Additional information