BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 11/30/2007
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
G85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Placement Agents
Bankinter
Fortis Bank
Merrill Lynch International
SCH

Suscriber
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Next	Rating Moody´s / S&P Current	Original
Series A1 ES0313273007	11/16/2007 1,800	100,000.00 180,000,000.00 100.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	4.6650% 02/18/2008 1,218.083333 Gross 998.828333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	02/18/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	100,000.00 288,900,000.00 100.00%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	4.7750% 02/18/2008 1,246.805556 Gross 1,022.380556 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series A3G ES0313273023	11/16/2007 912	100,000.00 91,200,000.00 100.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	4.5950% 02/18/2008 1,199.805556 Gross 983.840556 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Aaa AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	4.9250% 02/18/2008 1,285.972222 Gross 1,054.497222 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 AA-	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	5.4750% 02/18/2008 1,429.583333 Gross 1,172.258333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3 BBB	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	6.3750% 02/18/2008 1,664.583333 Gross 1,364.958333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB-	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	8.4750% 02/18/2008 2,212.916667 Gross 1,814.591667 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C CCC-	C CCC-
Total		617,400,000.00	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	1.83	1.59	1.41	1.26	1.14	1.05	0.96	0.90
			Date	10/29/2009	01/08/2009	05/26/2009	03/04/2009	02/20/2009	01/15/2009	12/15/2008	11/22/2008
		Final Maturity	Years	3.38	3.14	2.63	2.38	2.14	1.88	1.88	1.63
			Date	05/18/2011	02/18/2011	08/18/2010	05/18/2010	02/18/2010	11/18/2009	11/18/2009	08/18/2009
	Without optional redemption *	Average life	Years	1.35	1.18	1.05	0.94	0.86	0.79	0.73	0.68
			Date	08/05/2009	05/03/2009	01/15/2009	08/12/2008	07/11/2008	10/13/2008	09/21/2008	04/09/2008
		Final Maturity	Years	2.88	2.63	2.14	1.88	1.88	1.63	1.38	1.38
			Date	11/18/2010	08/18/2010	02/18/2010	11/18/2009	11/18/2009	08/18/2009	05/18/2009	05/18/2009
Series A2	With optional redemption *	Average life	Years	7.37	6.55	5.86	5.28	4.78	4.36	3.99	3.68
			Date	05/13/2015	07/19/2014	08/11/2013	08/04/2013	09/10/2012	07/05/2012	12/27/2011	02/09/2011
		Final Maturity	Years	12.64	11.64	10.89	9.89	9.14	8.39	7.64	7.14
			Date	08/18/2020	08/18/2019	11/18/2018	11/18/2017	02/18/2017	05/18/2016	08/18/2015	02/18/2015
	Without optional redemption *	Average life	Years	6.58	5.81	5.18	4.65	4.20	3.82	3.50	3.22
			Date	07/28/2014	10/21/2013	03/03/2013	08/21/2012	11/03/2012	10/25/2011	06/30/2011	03/20/2011
		Final Maturity	Years	11.39	10.39	9.64	8.64	7.89	7.38	6.64	6.14
			Date	05/18/2019	05/18/2018	08/18/2017	08/18/2016	11/18/2015	05/18/2015	08/18/2014	02/18/2014
Series A3G	With optional redemption *	Average life	Years	13.57	12.59	11.81	10.83	10.07	9.32	8.59	8.07
			Date	07/24/2021	07/30/2020	10/20/2019	10/27/2018	01/22/2018	04/22/2017	07/29/2016	01/22/2016
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39
			Date	11/18/2021	11/18/2020	02/18/2020	02/18/2019	05/18/2018	08/18/2017	11/18/2016	05/18/2016
	Without optional redemption *	Average life	Years	14.32	13.31	12.32	11.43	10.58	9.83	9.16	8.51
			Date	04/22/2022	04/17/2021	04/23/2020	02/06/2019	07/27/2018	10/26/2017	02/23/2017	03/07/2016
		Final Maturity	Years	11.39	10.39	9.64	8.64	7.89	7.38	6.64	6.14
			Date	05/18/2019	05/18/2018	08/18/2017	08/18/2016	11/18/2015	05/18/2015	08/18/2014	02/18/2014
Series B	With optional redemption *	Average life	Years	10.85	9.90	9.09	8.28	7.60	6.99	6.43	5.98
			Date	04/11/2018	11/20/2017	01/28/2017	07/04/2016	05/08/2015	12/25/2014	04/06/2014	12/22/2013
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39
			Date	11/18/2021	11/18/2020	02/18/2020	02/18/2019	05/18/2018	08/18/2017	11/18/2016	05/18/2016
	Without optional redemption *	Average life	Years	11.30	10.28	9.51	8.73	8.08	7.45	6.85	6.41
			Date	04/16/2019	09/04/2018	02/07/2017	09/20/2016	01/28/2016	09/06/2015	03/11/2014	05/26/2014
		Final Maturity	Years	20.65	18.90	18.15	17.39	16.39	15.39	14.39	13.39
			Date	08/18/2028	11/18/2026	02/18/2026	05/18/2025	05/18/2024	05/18/2023	05/18/2022	05/18/2021
Series C	With optional redemption *	Average life	Years	10.90	9.94	9.13	8.32	7.64	7.03	6.47	6.02
			Date	11/20/2018	06/12/2017	12/02/2017	04/23/2016	08/20/2015	10/01/2015	06/19/2014	06/01/2014
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39
			Date	11/18/2021	11/18/2020	02/18/2020	02/18/2019	05/18/2018	08/18/2017	11/18/2016	05/18/2016
	Without optional redemption *	Average life	Years	11.86	10.69	9.78	9.00	8.42	7.81	7.17	6.71
			Date	07/11/2019	07/09/2018	10/10/2017	12/27/2016	05/31/2016	10/21/2015	02/03/2015	09/14/2014
		Final Maturity	Years	22.90	21.15	19.39	18.39	17.64	16.90	15.89	14.89
			Date	11/18/2030	02/18/2029	05/18/2027	05/18/2026	08/18/2025	11/18/2024	11/18/2023	11/18/2022
Series D	With optional redemption *	Average life	Years	11.18	10.22	9.45	8.61	7.94	7.32	6.73	6.30
			Date	05/03/2019	03/18/2018	08/06/2017	06/08/2016	06/12/2015	04/24/2015	09/21/2014	04/15/2014
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39
			Date	11/18/2021	11/18/2020	02/18/2020	02/18/2019	05/18/2018	08/18/2017	11/18/2016	05/18/2016
	Without optional redemption *	Average life	Years	20.89	20.45	20.08	19.77	19.51	19.28	19.10	18.93
			Date	11/16/2028	08/06/2028	01/24/2028	02/10/2027	06/28/2027	08/04/2027	01/29/2027	01/12/2026
		Final Maturity	Years	22.90	21.15	19.39	18.39	17.64	16.90	15.89	14.89
			Date	11/18/2030	02/18/2029	05/18/2027	05/18/2026	08/18/2025	11/18/2024	11/18/2023	11/18/2022
Series E	With optional redemption *	Average life	Years	12.18	11.36	10.30	9.78	8.92	8.36	7.52	7.20
			Date	05/04/2020	03/19/2019	08/05/2018	07/12/2016	07/12/2016	05/12/2016	09/02/2015	05/12/2015
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39
			Date	11/18/2021	11/18/2020	02/18/2020	02/18/2019	05/18/2018	08/18/2017	11/18/2016	05/18/2016
	Without optional redemption *	Average life	Years	11.18	10.22	9.45	8.61	7.94	7.32	6.73	6.30
			Date	05/03/2019	03/18/2018	08/06/2017	06/08/2016	06/12/2015	04/24/2015	09/21/2014	04/15/2014
		Final Maturity	Years	13.89	12.89	12.14	11.14	10.39	9.64	8.89	8.39
			Date	11/18/2021	11/18/2020	02/18/2020	02/18/2019	05/18/2018	08/18/2017	11/18/2016	05/18/2016

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 +34 91 411 84 68 www.edt-sg.com info@eurotitulizacion.com
Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.72%	560,100,000.00	9.55%	90.72%	560,100,000.00	9.55%
Series A1	29.15%	180,000,000.00		29.15%	180,000,000.00	
Series A2	46.79%	288,900,000.00		46.79%	288,900,000.00	
Series A3G	14.77%	91,200,000.00		14.77%	91,200,000.00	
Series B	3.74%	23,100,000.00	5.70%	3.74%	23,100,000.00	5.70%
Series C	0.97%	6,000,000.00	4.70%	0.97%	6,000,000.00	4.70%
Series D	1.75%	10,800,000.00	2.90%	1.75%	10,800,000.00	2.90%
Series E	2.82%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		617,400,000.00			617,400,000.00	
Reserve Fund	2.90%	17,400,000.00		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3G		91,200,000.00			91,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		24,049,029.18	4.400%
Amortization Account		0.00	
Servicer ppal collect not yet credited		1,897,262.63	
Servicer ints collect not yet credited		830,618.35	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		800,000.00	6.342%

Collateral: SME Loans

General

	Current	At constitution date
Count	2,153	2,166
Principal		
Principal outstanding	591,959,255.63	600,030,104.03
Average loan	274,946.24	277,022.21
Minimum	38,966.91	52,258.86
Maximum	1,917,168.12	1,917,168.12
Interest rate		
Weighted average (wac)	4.93%	4.88%
Minimum	3.70%	3.70%
Maximum	7.92%	7.92%
Final maturity		
Weighted average (WARM) (months)	158	159
Minimum	01/15/2008	11/25/2007
Maximum	12/13/2041	12/13/2041
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	10.70%	10.71%
3-month EURIBOR/MIBOR	0.20%	0.25%
1-year EURIBOR/MIBOR	89.11%	89.04%

Distribution by sector (CNAE)

	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	28.43%	28.56%
(D) - Manufacturing industry	20.03%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	18.37%	18.35%
(F) - Building	13.92%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	4.44%	4.40%
(H) - Catering trade	3.41%	3.41%
(I) - Transport, Storage and Communications	3.20%	3.17%
(N) - Health and Veterinary Activities, Social Services	2.19%	2.17%
(J) - Financial brokering	2.17%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.67%	1.68%
(M) - Education	1.00%	0.99%
(E) - Production and distribution of electric power, gas and water	0.74%	0.74%
(C) - Extractive industries	0.35%	0.35%
(B) - Fishing	0.08%	0.08%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.35%				0.35%
Annual Percentage Rate (CPR)	4.13%				4.13%

Geographic distribution

	Current	At constitution date
Andalucia	15.94%	15.89%
Aragon	2.39%	2.38%
Asturias	1.50%	1.54%
Balearic Islands	1.52%	1.51%
Basque Country	5.65%	5.69%
Canary Islands	8.12%	8.06%
Cantabria	1.74%	1.75%
Castilla-La Mancha	3.91%	3.87%
Castilla-Leon	2.99%	2.98%
Catalonia	9.27%	9.23%
Extremadura	0.85%	0.84%
Galicia	1.75%	1.73%
La Rioja	0.22%	0.22%
Madrid	28.95%	29.16%
Murcia	1.99%	2.00%
Navarra	0.88%	0.88%
Valencia	12.33%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	74	267,416.85	46,348.66	0.00	313,765.51	100.00	17,271,239.36	17,585,004.87	100.00
Subtotal	74	267,416.85	46,348.66	0.00	313,765.51	100.00	17,271,239.36	17,585,004.87	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	74	267,416.85	46,348.66	0.00	313,765.51		17,271,239.36	17,585,004.87	

Each range includes the beginning but not the ending time

Additional information
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