BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 03/31/2008
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
G85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Servicer
Bankinter

Lead Managers
Bankinter

Placement Agents
Bankinter
Fortis Bank
Merrill Lynch International
SCH

Suscriber
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Amortisation Account
Bankinter

Start-up Loan
Bankinter

Swap
Bankinter

Assets Custodian
Bankinter

Fund Auditors
Ernst&Young

Issued securities: Bonds

Bonds issue

Series / ISIN Code	Issue date / Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Original	Interest type / Reference rate and margin / Payment Date	Interest Rate / Next coupon	Redemption: Final maturity (legal)	Redemption: Next	Rating Moody´s / S&P: Current	Original
Series A1 ES0313273007	11/16/2007 1,800	85,509.17 153,916,506.00 85.51%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	4.4320% 05/19/2008 957.968733 Gross 785.534361 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	05/19/2008 "Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	100,000.00 288,900,000.00 100.00%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	4.5420% 05/19/2008 1,148.116667 Gross 941.455667 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Aaa AAA	Aaa AAA
Series A3G ES0313273023	11/16/2007 912	100,000.00 91,200,000.00 100.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	4.3620% 05/19/2008 1,102.616667 Gross 904.145667 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	Aaa AAA	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	4.6920% 05/19/2008 1,186.033333 Gross 972.547333 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1 AA-	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	5.2420% 05/19/2008 1,325.061111 Gross 1,086.550111 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Baa3 BBB	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	6.1420% 05/19/2008 1,552.561111 Gross 1,273.100111 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba3 BB-	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	8.2420% 05/19/2008 2,083.394444 Gross 1,708.383444 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	C CCC-	C CCC-
Total		591,316,506.00	617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44
			% Annual equivalent CPR	2,00	4,00	6,00	8,00	10,00	12,00	14,00	16,00
Series A1	With optional redemption *	Average life	Years	1.21	1.05	0.94	0.84	0.77	0.71	0.66	0.62
			Date	06/16/2009	04/20/2009	08/03/2009	02/02/2009	07/01/2009	12/15/2008	11/27/2008	10/11/2008
		Final Maturity	Years	2.64	2.13	1.89	1.89	1.64	1.38	1.38	1.13
			Date	11/18/2010	05/18/2010	02/18/2010	02/18/2010	11/18/2009	08/18/2009	08/18/2009	05/18/2009
	Without optional redemption *	Average life	Years	1.18	1.03	0.92	0.82	0.75	0.70	0.65	0.60
			Date	04/06/2009	10/04/2009	02/28/2009	01/26/2009	12/31/2008	10/12/2008	11/21/2008	06/11/2008
		Final Maturity	Years	2.64	2.13	1.89	1.64	1.64	1.38	1.38	1.13
			Date	11/18/2010	05/18/2010	02/18/2010	11/18/2009	11/18/2009	08/18/2009	08/18/2009	05/18/2009
Series A2	With optional redemption *	Average life	Years	6.30	5.57	4.96	4.45	4.02	3.66	3.35	3.09
			Date	07/16/2014	10/22/2013	03/14/2013	10/09/2012	07/04/2012	11/27/2011	06/08/2011	02/05/2011
		Final Maturity	Years	11.14	10.14	9.39	8.64	7.89	7.13	6.64	6.13
			Date	05/18/2019	05/18/2018	08/18/2017	11/18/2016	02/18/2016	05/18/2015	11/18/2014	05/18/2014
	Without optional redemption *	Average life	Years	6.24	5.52	4.91	4.41	3.99	3.63	3.32	3.06
			Date	06/27/2014	04/10/2013	02/25/2013	08/26/2012	03/24/2012	11/14/2011	07/25/2011	04/20/2011
		Final Maturity	Years	11.14	10.14	9.39	8.39	7.64	7.13	6.64	6.13
			Date	05/18/2019	05/18/2018	08/18/2017	08/18/2016	11/18/2015	05/18/2015	11/18/2014	05/18/2014
Series A3G	With optional redemption *	Average life	Years	12.88	11.92	11.09	10.16	9.40	8.67	7.98	7.46
			Date	02/13/2021	02/26/2020	01/05/2019	05/26/2018	08/21/2017	11/28/2016	03/20/2016	12/09/2015
		Final Maturity	Years	13.39	12.39	11.64	10.64	9.89	9.14	8.39	7.89
			Date	08/18/2021	08/18/2020	11/18/2019	11/18/2018	02/18/2018	05/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	14.04	13.04	12.07	11.19	10.39	9.65	8.97	8.34
			Date	09/04/2022	11/04/2021	04/22/2020	08/06/2019	08/17/2018	11/20/2017	03/18/2017	07/30/2016
		Final Maturity	Years	11.14	10.14	9.39	8.39	7.64	7.13	6.64	6.13
			Date	05/18/2019	05/18/2018	08/18/2017	08/18/2016	11/18/2015	05/18/2015	11/18/2014	05/18/2014
Series B	With optional redemption *	Average life	Years	9.81	8.89	8.12	7.37	6.75	6.18	5.67	5.27
			Date	01/17/2018	02/17/2017	10/05/2016	11/08/2015	12/27/2014	04/06/2014	01/12/2013	04/07/2013
		Final Maturity	Years	13.39	12.39	11.64	10.64	9.89	9.14	8.39	7.89
			Date	08/18/2021	08/18/2020	11/18/2019	11/18/2018	02/18/2018	05/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	10.98	10.00	9.26	8.50	7.82	7.21	6.69	6.26
			Date	03/22/2019	03/28/2018	06/30/2017	09/28/2016	01/23/2016	06/14/2015	05/12/2014	04/07/2014
		Final Maturity	Years	20.40	18.65	17.90	17.14	16.14	15.14	14.14	13.39
			Date	08/18/2028	11/18/2026	02/18/2026	05/18/2025	05/18/2024	05/18/2023	05/18/2022	08/18/2021
Series C	With optional redemption *	Average life	Years	9.81	8.89	8.12	7.37	6.75	6.18	5.67	5.27
			Date	01/17/2018	02/17/2017	10/05/2016	11/08/2015	12/27/2014	04/06/2014	01/12/2013	04/07/2013
		Final Maturity	Years	13.39	12.39	11.64	10.64	9.89	9.14	8.39	7.89
			Date	08/18/2021	08/18/2020	11/18/2019	11/18/2018	02/18/2018	05/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	11.31	10.17	9.40	8.67	8.00	7.40	6.87	6.43
			Date	07/21/2019	05/28/2018	08/23/2017	11/27/2016	03/27/2016	08/23/2015	11/02/2015	04/09/2014
		Final Maturity	Years	22.65	20.90	19.14	18.14	17.39	16.65	15.64	14.90
			Date	11/18/2030	02/18/2029	05/18/2027	05/18/2026	08/18/2025	11/18/2024	11/18/2023	02/18/2023
Series D	With optional redemption *	Average life	Years	9.81	8.89	8.12	7.37	6.75	6.18	5.67	5.27
			Date	01/17/2018	02/17/2017	10/05/2016	11/08/2015	12/27/2014	04/06/2014	01/12/2013	04/07/2013
		Final Maturity	Years	13.39	12.39	11.64	10.64	9.89	9.14	8.39	7.89
			Date	08/18/2021	08/18/2020	11/18/2019	11/18/2018	02/18/2018	05/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	11.54	10.40	9.53	8.77	8.12	7.54	7.02	6.59
			Date	11/10/2019	08/23/2018	07/10/2017	04/01/2017	12/05/2016	12/10/2015	08/04/2015	10/29/2014
		Final Maturity	Years	22.65	20.90	19.14	18.14	17.39	16.65	15.64	14.90
			Date	11/18/2030	02/18/2029	05/18/2027	05/18/2026	08/18/2025	11/18/2024	11/18/2023	02/18/2023
Series E	With optional redemption *	Average life	Years	10.38	9.45	8.72	7.92	7.29	6.70	6.14	5.74
			Date	08/13/2018	09/09/2017	12/16/2016	02/27/2016	07/13/2015	09/12/2014	05/20/2014	12/23/2013
		Final Maturity	Years	13.39	12.39	11.64	10.64	9.89	9.14	8.39	7.89
			Date	08/18/2021	08/18/2020	11/18/2019	11/18/2018	02/18/2018	05/18/2017	08/18/2016	02/18/2016
	Without optional redemption *	Average life	Years	20.61	20.18	19.83	19.53	19.28	19.06	18.88	18.73
			Date	02/11/2028	05/31/2028	01/22/2028	05/10/2027	06/07/2027	04/19/2027	12/02/2027	12/18/2026
		Final Maturity	Years	22.65	20.90	19.14	18.14	17.39	16.65	15.64	14.90
			Date	11/18/2030	02/18/2029	05/18/2027	05/18/2026	08/18/2025	11/18/2024	11/18/2023	02/18/2023

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
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Official register CNMV: Pº de la Castellana, 19 - 28046 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

	Current		% CE	At issue date		% CE
Class A	90.31%	534,016,506.00	9.98%	90.72%	560,100,000.00	9.55%
Series A1	26.03%	153,916,506.00		29.15%	180,000,000.00	
Series A2	48.86%	288,900,000.00		46.79%	288,900,000.00	
Series A3G	15.42%	91,200,000.00		14.77%	91,200,000.00	
Series B	3.91%	23,100,000.00	5.96%	3.74%	23,100,000.00	5.70%
Series C	1.01%	6,000,000.00	4.91%	0.97%	6,000,000.00	4.70%
Series D	1.83%	10,800,000.00	3.03%	1.75%	10,800,000.00	2.90%
Series E	2.94%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		591,316,506.00			617,400,000.00	
Reserve Fund	3.03%	17,400,000.00		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3G		91,200,000.00			91,200,000.00	

Other financial operations (current)

Assets		Balance	Interest
Treasury Account		36,449,298.16	4.400%
Amortization Account		0.00	
Servicer ppal collect not yet credited		2,744,869.79	
Servicer ints collect not yet credited		1,047,303.71	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan		591,756.13	6.342%

Collateral: SME Loans

General

	Current	At constitution date
Count	2,104	2,166
Principal		
Principal outstanding	555,634,693.96	600,030,104.03
Average loan	264,084.93	277,022.21
Minimum	11,209.31	52,258.86
Maximum	1,885,817.09	1,917,168.12
Interest rate		
Weighted average (wac)	5.14%	4.88%
Minimum	4.45%	3.70%
Maximum	8.11%	7.92%
Final maturity		
Weighted average (WARM) (months)	157	159
Minimum	04/29/2008	11/25/2007
Maximum	12/13/2041	12/13/2041
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	9.64%	10.71%
3-month EURIBOR/MIBOR	0.20%	0.25%
1-year EURIBOR/MIBOR	90.16%	89.04%

Distribution by sector (CNAE)

	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	28.85%	28.56%
(D) - Manufacturing industry	19.64%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	18.75%	18.35%
(F) - Building	13.86%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	4.28%	4.40%
(H) - Catering trade	3.48%	3.41%
(I) - Transport, Storage and Communications	2.82%	3.17%
(N) - Health and Veterinary Activities, Social Services	2.25%	2.17%
(J) - Financial brokering	2.25%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.74%	1.68%
(M) - Education	1.05%	0.99%
(E) - Production and distribution of electric power, gas and water	0.75%	0.74%
(C) - Extractive industries	0.19%	0.35%
(B) - Fishing	0.08%	0.08%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.53%	0.79%			0.70%
Annual Percentage Rate (CPR)	6.20%	9.13%			8.09%

Geographic distribution

	Current	At constitution date
Andalucia	16.11%	15.89%
Aragon	2.27%	2.38%
Asturias	1.54%	1.54%
Balearic Islands	1.56%	1.51%
Basque Country	5.72%	5.69%
Canary Islands	8.07%	8.06%
Cantabria	1.79%	1.75%
Castilla-La Mancha	4.02%	3.87%
Castilla-Leon	2.88%	2.98%
Catalonia	9.04%	9.23%
Extremadura	0.87%	0.84%
Galicia	1.81%	1.73%
La Rioja	0.23%	0.22%
Madrid	29.19%	29.16%
Murcia	1.94%	2.00%
Navarra	0.90%	0.88%
Valencia	12.07%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	99	123,872.57	57,053.07	0.00	180,925.64	71.38	24,555,943.50	24,736,869.14	86.60
1 to 2 months	8	19,498.17	12,233.68	0.00	31,731.85	12.52	2,295,054.75	2,326,786.60	8.15
2 to 3 months	3	7,957.76	7,159.17	0.00	15,116.93	5.96	645,461.98	660,578.91	2.31
3 to 6 months	3	13,195.40	12,505.14	0.00	25,700.54	10.14	813,624.39	839,324.93	2.94
Subtotal	113	164,523.90	88,951.06	0.00	253,474.96	100.00	28,310,084.62	28,563,559.58	100.00
Doubt debts (subjectives)									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	113	164,523.90	88,951.06	0.00	253,474.96		28,310,084.62	28,563,559.58	

Each range includes the beginning but not the ending time

Additional information

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