

BANKINTER 3 FTPYME Fondo de Titulización de Activos

Brief report

Date: 06/30/2009
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Fund Auditors
 Ernst&Young

Credit enhancement and financial operations

Credit enhancement (CE)							
Current				At issue date			
			% CE				% CE
Class A	88.18%	427,547,676.00	12.26%	90.72%	560,100,000.00		9.55%
Series A1	9.79%	47,447,676.00		29.15%	180,000,000.00		
Series A2	59.59%	288,900,000.00		46.79%	288,900,000.00		
Series A3(G)	18.81%	91,200,000.00		14.77%	91,200,000.00		
Series B	4.76%	23,100,000.00	7.32%	3.74%	23,100,000.00		5.70%
Series C	1.24%	6,000,000.00	6.03%	0.97%	6,000,000.00		4.70%
Series D	2.23%	10,800,000.00	3.72%	1.75%	10,800,000.00		2.90%
Series E	3.59%	17,400,000.00		2.82%	17,400,000.00		
Issue of Bonds		484,847,676.00			617,400,000.00		
Reserve Fund	3.72%	17,400,000.00		2.90%	17,400,000.00		
Spanish State guarantee							
Series A3(G)		91,200,000.00			91,200,000.00		

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	32,830,130.29	1.300%	
Servicer ppal collect not yet credited	2,135,401.03		
Servicer ints collect not yet credited	653,951.45		
Liabilities	Available	Balance	Interest
Start-up Loan		322,776.08	3.252%

Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,911	2,166	
Principal			
Principal outstanding	451,816,469.64	600,030,104.03	
Average loan	236,429.34	277,022.21	
Minimum	3,144.26	52,258.86	
Maximum	1,794,276.73	1,917,168.12	
Interest rate			
Weighted average (wac)	4.07%	4.88%	
Minimum	0.92%	3.70%	
Maximum	6.88%	7.92%	
Final maturity			
Weighted average (WARM) (months)	151	159	
Minimum	07/27/2009	11/25/2007	
Maximum	12/13/2041	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	6.33%	10.71%	
3-month EURIBOR/MIBOR	0.15%	0.25%	
1-year EURIBOR/MIBOR	93.52%	89.04%	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	30.13%	28.56%
(D) - Manufacturing Industry	18.29%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	19.39%	18.35%
(F) - Building	13.59%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	3.90%	4.40%
(H) - Catering trade	3.18%	3.41%
(I) - Transport, Storage and Communications	3.03%	3.17%
(N) - Health and Veterinary Activities, Social Services	2.33%	2.17%
(J) - Financial brokering	2.50%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.59%	1.68%
(M) - Education	1.17%	0.99%
(E) - Production and distribution of electric power, gas and water	0.88%	0.74%
(C) - Extractive industries	0.15%	0.35%
(B) - Fishing	0.05%	0.08%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.56%	0.51%	0.54%	0.57%
Annual Percentage Rate (CPR)	7.19%	6.55%	5.92%	6.25%	6.63%

Geographic distribution		
	Current	At constitution date
Andalucia	16.31%	15.89%
Aragon	2.33%	2.38%
Asturias	1.23%	1.54%
Balearic Islands	1.65%	1.51%
Basque Country	6.11%	5.69%
Canary Islands	7.80%	8.06%
Cantabria	1.73%	1.75%
Castilla-La Mancha	4.29%	3.87%
Castilla-Leon	2.74%	2.98%
Catalonia	9.18%	9.23%
Extremadura	0.90%	0.84%
Galicia	1.83%	1.73%
La Rioja	0.24%	0.22%
Madrid	28.53%	29.16%
Murcia	1.93%	2.00%
Navarra	0.85%	0.88%
Valencia	12.34%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%		%		%
Delinquencies										
Up to 1 month	129	144,959.78	83,530.51	0.00	228,490.29	15.31	30,754,208.22	30,982,698.51	56.70	
from > 1 to ≤ 2 months	34	66,840.75	57,058.41	0.00	143,899.16	9.64	8,850,798.38	8,994,697.54	16.46	
from > 2 to ≤ 3 months	16	125,556.60	48,807.08	0.00	174,363.68	11.68	3,858,532.51	4,032,896.19	7.38	
from > 3 to ≤ 6 months	14	115,796.59	47,961.92	0.00	163,758.51	10.97	3,318,835.17	3,482,593.68	6.37	
from > 6 to < 12 months	16	123,559.32	140,483.62	0.00	264,042.94	17.69	3,363,883.82	3,627,926.76	6.64	
from ≥ 12 to < 18 months	11	284,655.28	130,960.24	0.00	415,615.52	27.84	2,404,713.60	2,820,329.12	5.16	
from ≥ 18 to < 24 months	1	56,145.99	46,514.04	0.00	102,660.03	6.88	597,488.29	700,148.32	1.28	
Subtotal	221	937,514.31	555,315.82	0.00	1,492,830.13	100.00	53,148,459.99	54,641,290.12	100.00	
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	221	937,514.31	555,315.82	0.00	1,492,830.13		53,148,459.99	54,641,290.12		