

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicar
Bankinter

Bond Paying Agent
Bankinter

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Swap
Bankinter

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	84,714.23 244,739,410.47 84.71%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	1.0960% 11/18/2010 237.275146 Gross 192.192868 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa1 AAA	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	100,000.00 91,200,000.00 100.00%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.9160% 11/18/2010 234.088889 Gross 189.612000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aaa AAA	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	1.2460% 11/18/2010 318.422222 Gross 257.922000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.7960% 11/18/2010 458.977778 Gross 371.772000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BB+	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.6960% 11/18/2010 688.977778 Gross 558.072000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.7960% 11/18/2010 1,225.644444 Gross 992.772000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		393,239,410.47		617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)									
		0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		% Annual equivalent CPR									
		2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	With optional redemption *	Average life	3.20	2.86	2.58	2.34	2.14	1.97	1.82	1.70	
		Final Maturity	10/30/2013	06/27/2013	03/15/2013	12/19/2012	10/07/2012	08/06/2012	06/13/2012	04/28/2012	
	Without optional redemption *	Average life	7.01	6.26	5.75	5.25	4.75	4.51	4.00	3.75	
		Final Maturity	08/18/2017	11/18/2016	05/18/2016	11/18/2015	05/18/2015	02/18/2015	08/18/2014	05/18/2014	
Series A3(G)	With optional redemption *	Average life	8.93	8.21	7.59	6.97	6.46	5.99	5.56	5.17	
		Final Maturity	07/22/2019	10/31/2018	03/19/2018	08/05/2017	01/29/2017	08/11/2016	03/08/2016	10/17/2015	
	Without optional redemption *	Average life	10.26	9.51	9.01	8.26	7.75	7.26	6.75	6.26	
		Final Maturity	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/19/2018	11/18/2017	05/18/2017	11/18/2016	
Series B	With optional redemption *	Average life	9.10	8.38	7.72	7.12	6.58	6.10	5.67	5.28	
		Final Maturity	09/22/2019	12/31/2018	05/05/2018	09/28/2017	03/16/2017	09/21/2016	04/16/2016	11/27/2015	
	Without optional redemption *	Average life	12.01	11.01	10.26	9.76	9.01	8.51	8.01	7.51	
		Final Maturity	08/18/2022	08/18/2021	11/18/2020	05/18/2020	08/18/2019	02/18/2019	08/18/2018	02/18/2018	
Series C	With optional redemption *	Average life	10.26	9.51	9.01	8.26	7.75	7.26	6.75	6.26	
		Final Maturity	11/18/2020	02/18/2020	08/18/2019	11/18/2018	05/18/2018	11/18/2017	05/18/2017	11/18/2016	
	Without optional redemption *	Average life	13.38	12.40	11.51	10.75	10.08	9.48	8.92	8.39	
		Final Maturity	12/30/2023	01/07/2023	02/17/2022	05/15/2021	09/14/2020	02/08/2020	07/19/2019	01/06/2019	
Series D	With optional redemption *	Average life	15.01	14.26	13.26	12.26	11.51	10.76	10.26	9.76	
		Final Maturity	08/18/2025	11/18/2024	11/18/2023	11/18/2022	02/18/2022	05/18/2021	11/18/2020	05/18/2020	
	Without optional redemption *	Average life	16.01	15.26	14.52	13.76	13.00	12.34	11.69	11.12	
		Final Maturity	01/20/2026	04/24/2025	06/25/2024	08/14/2023	09/30/2022	12/17/2021	04/22/2021	09/29/2020	
Series E	With optional redemption *	Average life	18.01	17.30	16.32	15.42	14.57	13.76	13.02	12.26	
		Final Maturity	05/23/2030	01/14/2029	12/03/2027	12/10/2026	01/15/2026	03/10/2025	05/19/2024	08/20/2023	
	Without optional redemption *	Average life	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02	
		Final Maturity	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	08/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@eurotitulizacion.com
Official register CNMV: C/ Miguel Angel, 11 - 28010 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 08/31/2010
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicar
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	85.43%	335,939,410.47	14.75%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	62.24%	244,739,410.47		46.79%	288,900,000.00
Series A3(G)	23.19%	91,200,000.00		14.77%	91,200,000.00
Series B	5.87%	23,100,000.00	8.61%	3.74%	23,100,000.00
Series C	1.53%	6,000,000.00	7.01%	0.97%	6,000,000.00
Series D	2.75%	10,800,000.00	4.14%	1.75%	10,800,000.00
Series E	4.42%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		393,239,410.47			617,400,000.00
Reserve Fund	4.14%	15,549,055.93		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		91,200,000.00			91,200,000.00

Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,750	2,166	
Principal			
Principal outstanding	372,859,113.39	600,030,104.03	
Average loan	213,062.35	277,022.21	
Minimum	1,758.11	52,258.86	
Maximum	1,693,457.79	1,917,168.12	
Interest rate			
Weighted average (wac)	1.86%	4.88%	
Minimum	0.63%	3.70%	
Maximum	5.50%	7.92%	
Final maturity			
Weighted average (WARM) (months)	145	159	
Minimum	09/04/2010	11/25/2007	
Maximum	09/16/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	4.05%	10.71%	
3-month EURIBOR/MIBOR	0.11%	0.25%	
1-year EURIBOR/MIBOR	95.84%	89.04%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.34%	0.40%	0.38%	0.31%	0.46%
Annual Percentage Rate (CPR)	3.96%	4.68%	4.46%	3.67%	5.33%

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,683,261.48	0.920%	
Servicar ppal collect not yet credited	1,240,375.90		
Servicar ints collect not yet credited	209,202.11		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T		53,796.03	

Distribution by sector (CNAE)		
	Current	At constitution date
(K) - Real Estate and Rental Activities; Business Services	31.00%	28.56%
(D) - Manufacturing industry	17.29%	19.88%
(G) - Retail trade; repair of motor vehicles, motorcycles and mopeds and personal and household items	20.04%	18.35%
(F) - Building	12.69%	14.07%
(O) - Other social activities and services provided to the Community; Personal Services	3.99%	4.40%
(H) - Catering trade	2.96%	3.41%
(I) - Transport, Storage and Communications	3.04%	3.17%
(N) - Health and Veterinary Activities; Social Services	2.55%	2.17%
(J) - Financial brokering	2.78%	2.14%
(A) - Agriculture, Stockbreeding, Hunting and Silviculture	1.65%	1.68%
(M) - Education	1.30%	0.99%
(E) - Production and distribution of electric power, gas and water	0.54%	0.74%
(C) - Extractive industries	0.11%	0.35%
(B) - Fishing	0.06%	0.08%

Geographic distribution		
	Current	At constitution date
Andalucia	15.73%	15.89%
Aragon	2.29%	2.38%
Asturias	1.22%	1.54%
Balearic Islands	1.75%	1.51%
Basque Country	6.05%	5.69%
Canary Islands	7.41%	8.06%
Cantabria	1.83%	1.75%
Castilla-La Mancha	4.05%	3.87%
Castilla-Leon	2.91%	2.98%
Catalonia	9.33%	9.23%
Extremadura	0.97%	0.84%
Galicia	1.88%	1.73%
La Rioja	0.24%	0.22%
Madrid	29.57%	29.16%
Murcia	1.97%	2.00%
Navarra	0.70%	0.88%
Valencia	12.12%	12.26%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%		%		%
Delinquencies										
Up to 1 month	127	202,499.27	23,839.18	0.00	226,338.45	8.62	31,528,477.31	31,754,815.76	55.87	
from > 1 to ≤ 2 months	35	65,819.46	16,104.35	0.00	101,923.81	3.88	6,586,286.53	6,688,210.34	11.77	
from > 2 to ≤ 3 months	20	62,647.52	20,926.05	0.00	103,573.57	3.94	4,381,312.08	4,484,885.65	7.91	
from > 3 to ≤ 6 months	19	211,383.39	30,067.27	0.00	241,450.66	8.19	3,763,685.40	4,005,136.06	7.05	
from > 6 to < 12 months	11	239,527.61	25,351.65	0.00	264,879.26	10.09	1,441,717.74	1,706,597.00	3.00	
from ≥ 12 to < 18 months	11	443,253.72	128,248.07	0.00	571,501.79	21.76	2,883,063.03	3,454,564.82	6.08	
from ≥ 18 to < 24 months	13	243,630.01	85,583.51	0.00	329,213.52	12.54	1,242,440.79	1,571,654.31	2.77	
from ≥ 2 years	10	506,677.11	280,433.80	0.00	787,110.91	29.97	2,371,371.83	3,158,482.74	5.56	
Subtotal	246	2,015,438.09	610,553.88	0.00	2,625,991.97	100.00	54,208,354.71	56,834,346.68	100.00	
Doubt debts (subjectives)										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total	246	2,015,438.09	610,553.88	0.00	2,625,991.97		54,208,354.71	56,834,346.68		