

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 07/31/2011
 Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
 Subscriber
 Bankinter

Series A3(G) Underwriter &
 Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Bankinter

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Bankinter

Swap
 Bankinter

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicio 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

| Bonds issue | | | | | | | | | | |
|------------------------------|------------------------|---|------------------------------|--|---|---|--|--------------|-------------|--|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Current | Original | |
| Series A1 ES0313273007 | 11/16/2007 1,800 | 0.00 0.00 0.00% | 100,000.00 180,000,000.00 | Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov | | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | Amortized | Aaa AAA | | |
| Series A2 ES0313273015 | 11/16/2007 2,889 | 71,282.64 205,935,546.96 71.28% | 100,000.00 288,900,000.00 | Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov | 1.6260% 08/18/2011 296.203130 Gross 239.924535 Net | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Aa1 AAA | Aaa AAA | |
| Series A3(G) ES0313273023 | 11/16/2007 912 | 90,519.41 82,553,701.92 90.52% | 100,000.00 91,200,000.00 | Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov | 1.4460% 08/18/2011 334.499393 Gross 270.944508 Net | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Aa1 AAA | Aaa AAA | |
| Series B ES0313273031 | 11/16/2007 231 | 100,000.00 23,100,000.00 100.00% | 100,000.00 23,100,000.00 | Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov | 1.7760% 08/18/2011 453.866667 Gross 367.632000 Net | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Baa3 A+ | A1 AA- | |
| Series C ES0313273049 | 11/16/2007 60 | 100,000.00 6,000,000.00 100.00% | 100,000.00 6,000,000.00 | Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov | 2.3260% 08/18/2011 594.422222 Gross 481.482000 Net | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | Ba2 BBBsf | Baa3 BBB | |
| Series D ES0313273056 | 11/16/2007 108 | 100,000.00 10,800,000.00 100.00% | 100,000.00 10,800,000.00 | Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov | 3.2260% 08/18/2011 824.422222 Gross 667.782000 Net | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances | B3 B | Ba3 BB- | |
| Series E ES0313273064 | 11/16/2007 174 | 100,000.00 17,400,000.00 100.00% | 100,000.00 17,400,000.00 | Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov | 5.3260% 08/18/2011 1,361.088889 Gross 1,102.482000 Net | 02/18/2046 Quarterly 18.Feb/May/Aug/Nov | To Be Determined Due to Cash Reserve reduction | C D | C CCC- | |
| Total | | 345,789,248.88 | | 617,400,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------------------|----------------|---------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
| Series | Redemption | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 | | |
| Series A2 | With optional redemption * | Final Maturity | Years | 4.47 | 4.07 | 3.73 | 3.43 | 3.16 | 2.93 | 2.74 | 2.55 | | |
| | | | Date | 11/06/2015 | 06/10/2015 | 02/07/2015 | 10/21/2014 | 07/12/2014 | 04/19/2014 | 02/09/2014 | 12/04/2013 | | |
| | Without optional redemption * | Final Maturity | Years | 4.52 | 4.12 | 3.77 | 3.47 | 3.21 | 2.97 | 2.77 | 2.59 | | |
| | | | Date | 11/24/2015 | 06/29/2015 | 02/22/2015 | 11/04/2014 | 07/30/2014 | 05/07/2014 | 02/21/2014 | 12/18/2013 | | |
| | Series A3(G) | With optional redemption * | Final Maturity | Years | 9.51 | 8.76 | 8.26 | 7.76 | 7.01 | 6.51 | 6.26 | 5.76 | |
| | | | | Date | 11/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 05/18/2018 | 11/18/2017 | 08/18/2017 | 02/18/2017 | |
| Without optional redemption * | | Final Maturity | Years | 11.26 | 10.26 | 9.51 | 9.01 | 8.51 | 7.76 | 7.26 | 7.01 | | |
| | | | Date | 08/18/2022 | 08/18/2021 | 11/18/2020 | 05/18/2020 | 11/18/2019 | 02/18/2019 | 08/18/2018 | 05/18/2018 | | |
| Series B | | With optional redemption * | Final Maturity | Years | 9.51 | 8.76 | 8.26 | 7.76 | 7.01 | 6.51 | 6.26 | 5.76 | |
| | | | | Date | 11/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 05/18/2018 | 11/18/2017 | 08/18/2017 | 02/18/2017 | |
| | Without optional redemption * | Final Maturity | Years | 12.63 | 11.70 | 10.85 | 10.12 | 9.49 | 8.92 | 8.40 | 7.91 | | |
| | | | Date | 01/01/2024 | 01/27/2023 | 03/22/2022 | 06/27/2021 | 11/08/2020 | 04/17/2020 | 10/10/2019 | 04/13/2019 | | |
| | Series C | With optional redemption * | Final Maturity | Years | 9.51 | 8.76 | 8.26 | 7.76 | 7.01 | 6.51 | 6.26 | 5.76 | |
| | | | | Date | 11/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 05/18/2018 | 11/18/2017 | 08/18/2017 | 02/18/2017 | |
| Without optional redemption * | | Final Maturity | Years | 14.71 | 14.00 | 13.23 | 12.41 | 11.60 | 10.83 | 10.18 | 9.63 | | |
| | | | Date | 01/29/2026 | 05/13/2025 | 08/06/2024 | 10/12/2023 | 12/20/2022 | 03/13/2022 | 07/18/2021 | 12/30/2020 | | |
| Series D | | With optional redemption * | Final Maturity | Years | 9.51 | 8.76 | 8.26 | 7.76 | 7.01 | 6.51 | 6.26 | 5.76 | |
| | | | | Date | 11/17/2020 | 02/18/2020 | 08/18/2019 | 02/17/2019 | 05/18/2018 | 11/17/2017 | 08/18/2017 | 02/18/2017 | |
| | Without optional redemption * | Final Maturity | Years | 19.21 | 17.88 | 16.74 | 15.78 | 14.90 | 14.08 | 13.30 | 12.57 | | |
| | | | Date | 07/28/2030 | 03/22/2029 | 02/09/2028 | 02/21/2027 | 04/07/2026 | 06/11/2025 | 08/31/2024 | 12/10/2023 | | |
| | Series E | With optional redemption * | Final Maturity | Years | 9.51 | 8.76 | 8.26 | 7.76 | 7.01 | 6.51 | 6.26 | 5.76 | |
| | | | | Date | 11/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 05/18/2018 | 11/18/2017 | 08/18/2017 | 02/18/2017 | |
| Without optional redemption * | | Final Maturity | Years | 31.27 | 31.27 | 31.27 | 31.27 | 31.27 | 31.27 | 31.27 | 31.27 | | |
| | | | Date | 08/18/2042 | 08/18/2042 | 08/18/2042 | 08/18/2042 | 08/18/2042 | 08/18/2042 | 08/18/2042 | 08/18/2042 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|--------|----------------|--------|---------------|----------------|-------|
| | | Current | % CE | At issue date | % CE | |
| Class A | 83.43% | 288,489,248.88 | 16.98% | 90.72% | 560,100,000.00 | 9.55% |
| Series A1 | 0.00% | 0.00 | | 29.15% | 180,000,000.00 | |
| Series A2 | 59.56% | 205,935,546.96 | | 46.79% | 288,900,000.00 | |
| Series A3(G) | 23.87% | 82,553,701.92 | | 14.77% | 91,200,000.00 | |
| Series B | 6.68% | 23,100,000.00 | 9.94% | 3.74% | 23,100,000.00 | 5.70% |
| Series C | 1.74% | 6,000,000.00 | 8.12% | 0.97% | 6,000,000.00 | 4.70% |
| Series D | 3.12% | 10,800,000.00 | 4.83% | 1.75% | 10,800,000.00 | 2.90% |
| Series E | 5.03% | 17,400,000.00 | | 2.82% | 17,400,000.00 | |
| Issue of Bonds | | 345,789,248.88 | | | 617,400,000.00 | |
| Reserve Fund | 4.83% | 15,851,774.89 | | 2.90% | 17,400,000.00 | |
| Spanish State guarantee | | | | | | |
| Series A3(G) | | 82,553,701.92 | | | 91,200,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 29,084,087.09 | 1.450% | |
| Servicer ppal collect not yet credited | 2,110,452.06 | | |
| Servicer ints collect not yet credited | 255,752.41 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: SME Loans

| General | | | | |
|--|----------------|----------------------|--|--|
| | Current | At constitution date | | |
| Count | 1,600 | 2,166 | | |
| Principal | | | | |
| Principal outstanding | 317,093,520.33 | 600,030,104.03 | | |
| Average loan | 198,183.45 | 277,022.21 | | |
| Minimum | 269.36 | 52,258.86 | | |
| Maximum | 1,606,010.41 | 1,917,168.12 | | |
| Interest rate | | | | |
| Weighted average (wac) | 2.34% | 4.88% | | |
| Minimum | 1.48% | 3.70% | | |
| Maximum | 5.50% | 7.92% | | |
| Final maturity | | | | |
| Weighted average (WARM) (months) | 140 | 159 | | |
| Minimum | 08/01/2011 | 11/25/2007 | | |
| Maximum | 09/16/2042 | 12/13/2041 | | |
| Index (principal outstanding distribution) | | | | |
| 1-month EURIBOR/MIBOR | 2.29% | 10.71% | | |
| 3-month EURIBOR/MIBOR | 0.10% | 0.25% | | |
| 1-year EURIBOR/MIBOR | 97.62% | 89.04% | | |

| Distribution by sector (CNAE 2009) | | |
|---|---------|----------------------|
| | Current | At constitution date |
| (C) - Manufacturing industry | 15.93% | 19.16% |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 20.51% | 18.49% |
| (L) - Real estate activities | 17.91% | 16.01% |
| (F) - Building | 14.27% | 15.47% |
| (M) - Professional, scientific and technical activities | 9.88% | 8.49% |
| (I) - Catering trade | 2.68% | 3.41% |
| (K) - Financial and insurance activities | 3.79% | 2.77% |
| (J) - Information and communications | 1.93% | 2.33% |
| (H) - Transport and storage | 1.54% | 2.29% |
| (S) - Other services | 2.23% | 2.09% |
| (Q) - Health Activities and Social Services | 2.55% | 2.06% |
| (R) - Artistic, recreational and entertainment activities | 1.47% | 1.81% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 1.72% | 1.76% |
| (N) - Clerical activities and support services | 1.41% | 1.42% |
| (P) - Education | 1.34% | 0.99% |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.44% | 0.60% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.34% | 0.51% |
| (B) - Extractive industries | 0.04% | 0.35% |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.39% | 0.28% | 0.27% | 0.26% | 0.41% |
| Annual Percentage Rate (CPR) | 4.57% | 3.29% | 3.16% | 3.03% | 4.76% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 15.90% | 15.89% |
| Aragon | 2.32% | 2.38% |
| Asturias | 1.28% | 1.54% |
| Balearic Islands | 1.66% | 1.51% |
| Basque Country | 6.22% | 5.69% |
| Canary Islands | 7.39% | 8.06% |
| Cantabria | 1.90% | 1.75% |
| Castilla-La Mancha | 3.84% | 3.87% |
| Castilla-Leon | 3.10% | 2.98% |
| Catalonia | 9.27% | 9.23% |
| Extremadura | 1.05% | 0.84% |
| Galicia | 1.74% | 1.73% |
| La Rioja | 0.19% | 0.22% |
| Madrid | 29.28% | 29.16% |
| Murcia | 1.84% | 2.00% |
| Navarra | 0.65% | 0.88% |
| Valencia | 12.35% | 12.26% |

| Current delinquency | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 99 | 118,681.00 | 18,445.44 | 0.00 | 137,126.44 | 4.51 | 18,321,132.22 | 18,458,258.66 | 40.99 |
| from > 1 to ≤ 2 months | 29 | 82,762.96 | 15,441.38 | 0.00 | 98,204.34 | 3.23 | 5,121,262.01 | 5,219,466.35 | 11.59 |
| from > 2 to ≤ 3 months | 23 | 117,750.74 | 23,452.64 | 0.00 | 141,203.38 | 4.65 | 4,477,001.18 | 4,618,204.56 | 10.26 |
| from > 3 to ≤ 6 months | 11 | 81,672.69 | 23,748.88 | 0.00 | 105,421.57 | 3.47 | 2,358,349.08 | 2,463,770.65 | 5.47 |
| from > 6 to < 12 months | 28 | 394,980.99 | 83,559.01 | 0.00 | 478,540.00 | 15.75 | 5,288,241.25 | 5,766,781.25 | 12.81 |
| from ≥ 12 to < 18 months | 15 | 278,964.87 | 81,833.53 | 0.00 | 360,798.40 | 11.87 | 3,110,357.85 | 3,471,156.25 | 7.71 |
| from ≥ 18 to < 24 months | 12 | 426,386.15 | 62,228.79 | 0.00 | 488,614.94 | 16.08 | 1,026,127.66 | 1,514,742.60 | 3.36 |
| from ≥ 2 years | 21 | 969,093.99 | 260,091.61 | 0.00 | 1,229,185.60 | 40.45 | 2,285,334.04 | 3,514,619.64 | 7.81 |
| Subtotal | 238 | 2,470,293.39 | 568,801.28 | 0.00 | 3,039,094.67 | 100.00 | 41,987,805.29 | 45,026,899.96 | 100.00 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 238 | 2,470,293.39 | 568,801.28 | 0.00 | 3,039,094.67 | | 41,987,805.29 | 45,026,899.96 | |