

# BANKINTER 3 FTPYME Fondo de Titulización de Activos

## Brief report

Date: 09/30/2012  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
V85264117

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Subscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Service  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicio 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds issue											
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating			
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original		
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA			
Series A2 ES0313273015	11/16/2007 2,889	53,971.92 155,924,876.88 53.97%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.5390% 11/19/2012 73.535242 Gross 59.563546 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA+sf AAA	Aaa AAA		
Series A3(G) ES0313273023	11/16/2007 912	68,537.01 62,505,753.12 68.54%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.3590% 11/19/2012 62.195433 Gross 50.378301 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf AA+sf AAA	Aaa AAA		
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.6890% 11/19/2012 174.163889 Gross 141.072750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3 A+	A1 AA-		
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.2390% 11/19/2012 313.191667 Gross 253.685250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2 BBBsf	Baa3 BBB		
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.1390% 11/19/2012 540.691667 Gross 437.960250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3 B	Ba3 BB-		
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.2390% 11/19/2012 1,071.525000 Gross 867.935250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-		
Total		275,730,630.00		617,400,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																		
Series	Redemption	Average life	Years	Date	% Monthly CPR (SMM)													
					% Annual equivalent CPR													
Series A2	With optional redemption *	Average life	Years	Date	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44						
		Final Maturity	Years	Date	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00						
	Without optional redemption *	Average life	Years	Date	4.16	3.78	3.47	3.19	2.95	2.75	2.55	2.40						
		Final Maturity	Years	Date	10/15/2016	05/31/2016	02/07/2016	10/29/2015	08/01/2015	05/21/2015	03/10/2015	01/11/2015						
Series A3(G)	With optional redemption *	Average life	Years	Date	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00						
		Final Maturity	Years	Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017						
	Without optional redemption *	Average life	Years	Date	4.21	3.85	3.53	3.26	3.01	2.80	2.61	2.44						
		Final Maturity	Years	Date	11/04/2016	06/24/2016	03/01/2016	11/21/2015	08/24/2015	06/07/2015	03/30/2015	01/27/2015						
Series B	With optional redemption *	Average life	Years	Date	9.75	9.00	8.50	7.75	7.50	7.00	6.50	6.00						
		Final Maturity	Years	Date	05/18/2022	08/18/2021	02/18/2021	05/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018						
	Without optional redemption *	Average life	Years	Date	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00						
		Final Maturity	Years	Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017						
Series C	With optional redemption *	Average life	Years	Date	11.25	10.42	9.66	9.01	8.44	7.94	7.48	7.06						
		Final Maturity	Years	Date	11/16/2023	01/16/2023	04/17/2022	08/20/2021	01/25/2021	07/26/2020	02/10/2020	09/10/2019						
	Without optional redemption *	Average life	Years	Date	13.00	12.25	11.50	10.75	10.00	9.25	8.75	8.25						
		Final Maturity	Years	Date	08/18/2025	11/18/2024	02/18/2024	05/18/2023	08/18/2022	11/18/2021	05/18/2021	11/18/2020						
Series D	With optional redemption *	Average life	Years	Date	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00						
		Final Maturity	Years	Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017						
	Without optional redemption *	Average life	Years	Date	17.77	16.54	15.52	14.62	13.81	13.06	11.89	11.89						
		Final Maturity	Years	Date	05/22/2030	03/01/2029	02/21/2028	04/01/2027	06/10/2026	09/09/2025	12/24/2024	04/24/2024						
Series E	With optional redemption *	Average life	Years	Date	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00						
		Final Maturity	Years	Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017						
	Without optional redemption *	Average life	Years	Date	8.25	7.50	7.00	6.50	6.00	5.75	5.25	5.00						
		Final Maturity	Years	Date	11/18/2020	02/18/2020	08/18/2019	02/18/2019	08/18/2018	05/18/2018	11/18/2017	08/18/2017						

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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**Credit enhancement and financial operations**

Credit enhancement (CE)						
	Current		At issue date			
		% CE			% CE	
Class A	79.22%	218,430,630.00	19.43%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	56.55%	155,924,876.88		46.79%	288,900,000.00	
Series A3(G)	22.67%	62,505,753.12		14.77%	91,200,000.00	
Series B	8.38%	23,100,000.00	10.49%	3.74%	23,100,000.00	5.70%
Series C	2.18%	6,000,000.00	8.17%	0.97%	6,000,000.00	4.70%
Series D	3.92%	10,800,000.00	3.99%	1.75%	10,800,000.00	2.90%
Series E	6.31%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		275,730,630.00			617,400,000.00	
Reserve Fund	3.99%	10,304,373.73		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		62,505,753.12			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,771,520.12	0.370%	
Servicer ppal collect not yet credited	1,344,563.73		
Servicer ints collect not yet credited	198,962.78		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: SME Loans**

General				
	Current	At constitution date		
Count	1,454	2,166		
Principal				
Principal outstanding	260,370,905.98	600,030,104.03		
Average loan	179,072.15	277,022.21		
Minimum	895.06	52,258.86		
Maximum	1,503,111.34	1,917,168.12		
Interest rate				
Weighted average (wac)	2.24%	4.88%		
Minimum	0.37%	3.70%		
Maximum	5.84%	7.92%		
Final maturity				
Weighted average (WARM) (months)	132	159		
Minimum	10/05/2012	11/25/2007		
Maximum	09/16/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.38%	10.71%		
3-month EURIBOR/MIBOR	0.04%	0.25%		
1-year EURIBOR/MIBOR	98.58%	89.04%		

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.13%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.03%	18.49%
(L) - Real estate activities	24.14%	16.01%
(F) - Building	10.26%	15.47%
(M) - Professional, scientific and technical activities	9.19%	8.49%
(I) - Catering trade	2.40%	3.41%
(K) - Financial and insurance activities	2.33%	2.77%
(J) - Information and communications	2.81%	2.33%
(H) - Transport and storage	1.47%	2.29%
(S) - Other services	1.51%	2.09%
(Q) - Health Activities and Social Services	3.06%	2.06%
(R) - Artistic, recreational and entertainment activities	2.73%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.46%	1.76%
(N) - Clerical activities and support services	1.77%	1.42%
(P) - Education	0.64%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.70%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.30%	0.51%
(B) - Extractive industries	0.07%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.02%	0.12%	0.25%	0.29%	0.37%
Annual Percentage Rate (CPR)	0.20%	1.43%	2.93%	3.45%	4.35%

Geographic distribution		
	Current	At constitution date
Andalucia	16.44%	15.89%
Aragon	2.39%	2.38%
Asturias	1.34%	1.54%
Balearic Islands	1.53%	1.51%
Basque Country	5.77%	5.69%
Canary Islands	7.20%	8.06%
Cantabria	2.03%	1.75%
Castilla-La Mancha	3.59%	3.87%
Castilla-Leon	3.19%	2.98%
Catalonia	9.08%	9.23%
Extremadura	0.97%	0.84%
Galicia	1.61%	1.73%
La Rioja	0.18%	0.22%
Madrid	29.51%	29.16%
Murcia	1.86%	2.00%
Navarra	0.54%	0.88%
Valencia	12.77%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	92	158,751.19	18,828.62	0.00	177,579.81	4.00	17,305,929.49	17,483,509.30	35.25
from > 1 to ≤ 2 months	33	87,110.39	14,974.14	0.00	102,084.53	2.30	5,201,754.37	5,303,838.90	10.69
from > 2 to ≤ 3 months	29	104,699.39	25,183.56	0.00	129,882.95	2.92	4,410,691.67	4,540,574.62	9.15
from > 3 to ≤ 6 months	20	161,057.82	36,553.61	0.00	197,611.43	4.45	3,959,474.93	4,157,086.36	8.38
from > 6 to < 12 months	15	168,922.00	62,675.15	0.00	231,597.15	5.21	3,052,976.39	3,284,573.54	6.62
from ≥ 12 to < 18 months	14	273,274.71	57,298.07	0.00	330,572.78	7.44	1,625,088.50	1,955,661.28	3.94
from ≥ 18 to < 24 months	20	727,470.34	206,223.18	0.00	933,693.52	21.01	4,457,302.34	5,390,995.66	10.87
from ≥ 2 years	40	1,876,782.02	463,335.51	0.00	2,340,117.53	52.67	5,144,253.00	7,484,370.53	15.09
Subtotal	263	3,558,067.86	885,071.84	0.00	4,443,139.70	100.00	45,157,470.69	49,600,610.39	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	263	3,558,067.86	885,071.84	0.00	4,443,139.70		45,157,470.69	49,600,610.39	

**Additional information**