

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 11/30/2012
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europa de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Barclays Bank PLC

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicio 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313273015	11/16/2007 2,889	51,626.94 149,150,229.66 51.63%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.3910% 02/18/2013 51.026060 Gross 41.331109 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	65,559.20 59,789,990.40 65.56%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2110% 02/18/2013 34.966728 Gross 28.323050 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5410% 02/18/2013 136.752778 Gross 110.769750 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.0910% 02/18/2013 275.780556 Gross 223.382250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BBBsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.9910% 02/18/2013 503.280556 Gross 407.657250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.0910% 02/18/2013 1,034.113889 Gross 837.632250 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		266,240,220.06		617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																					
Series	Redemption	Average life	Years	% Monthly CPR (SMM)																	
				% Annual equivalent CPR																	
Series A2	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44			
				2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00			
	Final Maturity	Years	Date		12/14/2016		07/29/2016		04/07/2016		12/28/2015		09/30/2015		07/20/2015		05/09/2015		03/13/2015		
			Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
	Without optional redemption *	Average life	Years	Date		01/04/2017		08/24/2016		05/02/2016		01/22/2016		10/26/2015		08/09/2015		06/01/2015		04/01/2015	
				Date		05/18/2022		08/18/2021		02/18/2021		08/18/2020		02/18/2020		08/18/2019		02/18/2019		11/18/2018	
Series A3(G)	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44			
				2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00			
	Final Maturity	Years	Date		12/14/2016		07/29/2016		04/07/2016		12/28/2015		09/30/2015		07/20/2015		05/09/2015		03/13/2015		
			Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
	Without optional redemption *	Average life	Years	Date		01/04/2017		08/24/2016		05/02/2016		01/22/2016		10/26/2015		08/09/2015		06/01/2015		04/01/2015	
				Date		05/18/2022		08/18/2021		02/18/2021		08/18/2020		02/18/2020		08/18/2019		02/18/2019		11/18/2018	
Series B	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44			
				2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00			
	Final Maturity	Years	Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
			Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
	Without optional redemption *	Average life	Years	Date		11/02/2023		01/28/2023		04/30/2022		09/05/2021		02/10/2021		08/13/2020		03/03/2020		10/03/2019	
				Date		11/24/2023		01/28/2023		04/30/2022		09/05/2021		02/10/2021		08/13/2020		03/03/2020		10/03/2019	
Series C	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44			
				2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00			
	Final Maturity	Years	Date		08/18/2025		11/18/2024		02/18/2024		05/19/2023		08/19/2022		11/18/2021		05/18/2021		11/18/2020		
			Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
	Without optional redemption *	Average life	Years	Date		01/16/2026		05/20/2025		09/09/2024		12/20/2023		04/02/2023		07/25/2022		12/13/2021		06/05/2021	
				Date		08/18/2026		11/18/2025		05/18/2025		08/18/2024		11/18/2023		05/18/2023		08/18/2022		02/18/2022	
Series D	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44			
				2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00			
	Final Maturity	Years	Date		11/17/2020		02/18/2020		08/17/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
			Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
	Without optional redemption *	Average life	Years	Date		06/02/2030		03/16/2029		03/09/2028		04/21/2027		07/02/2026		10/03/2025		01/19/2025		05/23/2024	
				Date		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042	
Series E	With optional redemption *	Average life	Years	0.17		0.34		0.51		0.69		0.87		1.06		1.25		1.44			
				2.00		4.00		6.00		8.00		10.00		12.00		14.00		16.00			
	Final Maturity	Years	Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
			Date		11/18/2020		02/18/2020		08/18/2019		02/18/2019		08/18/2018		05/18/2018		11/18/2017		08/18/2017		
	Without optional redemption *	Average life	Years	Date		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042	
				Date		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042		08/18/2042	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

Credit enhancement (CE)						
		Current	% CE	At issue date	% CE	
Class A	78.48%	208,940,220.06	19.69%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	56.02%	149,150,229.66		46.79%	288,900,000.00	
Series A3(G)	22.46%	59,789,990.40		14.77%	91,200,000.00	
Series B	8.68%	23,100,000.00	10.41%	3.74%	23,100,000.00	5.70%
Series C	2.25%	6,000,000.00	8.00%	0.97%	6,000,000.00	4.70%
Series D	4.06%	10,800,000.00	3.66%	1.75%	10,800,000.00	2.90%
Series E	6.54%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		266,240,220.06			617,400,000.00	
Reserve Fund	3.66%	9,102,101.75		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		59,789,990.40			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	11,072,542.69	0.190%	
Servicer ppal collect not yet credited	1,003,855.71		
Servicer ints collect not yet credited	150,637.54		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,438	2,166		
Principal				
Principal outstanding	254,309,107.77	600,030,104.03		
Average loan	176,849.17	277,022.21		
Minimum	1,910.52	52,258.86		
Maximum	1,488,392.30	1,917,168.12		
Interest rate				
Weighted average (wac)	2.02%	4.88%		
Minimum	0.36%	3.70%		
Maximum	5.84%	7.92%		
Final maturity				
Weighted average (WARM) (months)	132	159		
Minimum	12/02/2012	11/25/2007		
Maximum	09/16/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.24%	10.71%		
3-month EURIBOR/MIBOR	0.03%	0.25%		
1-year EURIBOR/MIBOR	98.73%	89.04%		

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.05%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.03%	18.49%
(L) - Real estate activities	24.29%	16.01%
(F) - Building	10.18%	15.47%
(M) - Professional, scientific and technical activities	9.28%	8.49%
(I) - Catering trade	2.38%	3.41%
(K) - Financial and insurance activities	2.35%	2.77%
(J) - Information and communications	2.83%	2.33%
(H) - Transport and storage	1.46%	2.29%
(S) - Other services	1.52%	2.09%
(Q) - Health Activities and Social Services	3.01%	2.06%
(R) - Artistic, recreational and entertainment activities	2.73%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.47%	1.76%
(N) - Clerical activities and support services	1.78%	1.42%
(P) - Education	0.62%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.28%	0.51%
(B) - Extractive industries	0.07%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.13%	0.06%	0.18%	0.24%	0.36%
Annual Percentage Rate (CPR)	1.52%	0.68%	2.12%	2.89%	4.24%

Geographic distribution		
	Current	At constitution date
Andalucia	16.51%	15.89%
Aragon	2.40%	2.38%
Asturias	1.34%	1.54%
Balearic Islands	1.54%	1.51%
Basque Country	5.74%	5.69%
Canary Islands	7.18%	8.06%
Cantabria	1.97%	1.75%
Castilla-La Mancha	3.58%	3.87%
Castilla-Leon	3.19%	2.98%
Catalonia	9.09%	9.23%
Extremadura	0.97%	0.84%
Galicia	1.61%	1.73%
La Rioja	0.18%	0.22%
Madrid	29.48%	29.16%
Murcia	1.84%	2.00%
Navarra	0.54%	0.88%
Valencia	12.63%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	79	96,239.65	9,285.72	0.00	105,525.37	2.22	14,225,886.65	14,331,412.02	29.72
from > 1 to ≤ 2 months	37	137,760.62	18,529.41	0.00	156,290.03	3.28	6,749,460.93	6,905,750.96	14.32
from > 2 to ≤ 3 months	27	103,208.25	19,501.84	0.00	122,710.09	2.58	3,900,108.44	4,022,818.53	8.34
from > 3 to ≤ 6 months	20	104,132.25	32,271.23	0.00	136,403.48	2.86	3,290,044.43	3,426,447.91	7.11
from > 6 to < 12 months	18	304,526.91	79,319.03	0.00	383,845.94	8.06	4,061,790.50	4,445,636.44	9.22
from ≥ 12 to < 18 months	14	254,305.81	59,450.87	0.00	313,756.68	6.59	1,669,825.59	1,983,582.27	4.11
from ≥ 18 to < 24 months	15	514,634.21	162,090.76	0.00	676,724.97	14.21	3,260,820.31	3,937,545.28	8.17
from ≥ 2 years	47	2,317,830.14	548,749.62	0.00	2,866,579.76	60.20	6,293,594.01	9,160,173.77	19.00
Subtotal	257	3,832,637.84	929,198.48	0.00	4,761,836.32	100.00	43,451,530.86	48,213,367.18	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	257	3,832,637.84	929,198.48	0.00	4,761,836.32		43,451,530.86	48,213,367.18	