

# BANKINTER 3 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 01/31/2013  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
V85264117

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Subscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Servicer  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicio 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds issue										
Series	ISIN Code	Issue date	Nº bonds	Principal outstanding		Interest type	Reference rate and margin	Interest Rate	Redemption	Rating
				(Bond Unit / Series Total / %Factor)						
Series A1	ES0313273007	11/16/2007	1,800	0.00	100,000.00	Floating	3-M Euribor+0.090%	0.3910%	02/18/2046	Aaa
				0.00	180,000,000.00		18.Feb/May/Aug/Nov		Quarterly	AAA
				0.00%					Amortized	
Series A2	ES0313273015	11/16/2007	2,889	51,626.94	100,000.00	Floating	3-M Euribor+0.200%	0.3910%	02/18/2046	Baa1sf
				149,150,229.66	288,900,000.00		18.Feb/May/Aug/Nov	51.026060 Gross	To Be Determined	AA-sf
				51.63%				40.310587 Net	"Pass-Through"	AAA
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series A3(G)	ES0313273023	11/16/2007	912	65,559.20	100,000.00	Floating	3-M Euribor+0.020%	0.2110%	02/18/2046	Baa1sf
				59,789,990.40	91,200,000.00		18.Feb/May/Aug/Nov	34.966728 Gross	To Be Determined	AA-sf
				65.56%				27.623715 Net	"Pass-Through"	AAA
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series B	ES0313273031	11/16/2007	231	100,000.00	100,000.00	Floating	3-M Euribor+0.350%	0.5410%	02/18/2046	Ba3sf
				23,100,000.00	23,100,000.00		18.Feb/May/Aug/Nov	136.752778 Gross	To Be Determined	A+
				100.00%				108.034695 Net	"Pass-Through"	AA-
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series C	ES0313273049	11/16/2007	60	100,000.00	100,000.00	Floating	3-M Euribor+0.900%	1.0910%	02/18/2046	B2sf
				6,000,000.00	6,000,000.00		18.Feb/May/Aug/Nov	275.780556 Gross	To Be Determined	BBSf
				100.00%				217.866639 Net	"Pass-Through"	BBB
									Secutorial /	
									Pro rata under	
									certain	
									circumstances	
Series D	ES0313273056	11/16/2007	108	100,000.00	100,000.00	Floating	3-M Euribor+1.800%	1.9910%	02/18/2046	Caa2sf
				10,800,000.00	10,800,000.00		18.Feb/May/Aug/Nov	503.280556 Gross	To Be Determined	B
				100.00%				397.591639 Net	"Pass-Through"	Ba3
									Secutorial /	BB-
									Pro rata under	
									certain	
									circumstances	
Series E	ES0313273064	11/16/2007	174	100,000.00	100,000.00	Floating	3-M Euribor+3.900%	4.0910%	02/18/2046	C
				17,400,000.00	17,400,000.00		18.Feb/May/Aug/Nov	1,034.113889 Gross	To Be Determined	D
				100.00%				816.949972 Net	Due to Cash	CCC-
									Reserve reduction	
Total				266,240,220.06	617,400,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Redemption	Average life	Years	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A2	With optional redemption *	Final Maturity	Date	% Annual equivalent CPR									
				2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
Series A2	Without optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A3(G)	With optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series A3(G)	Without optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series B	With optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series B	Without optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series C	With optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series C	Without optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series D	With optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series D	Without optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series E	With optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
Series E	Without optional redemption *	Final Maturity	Date	% Monthly CPR (SMM)									
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europa de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europa de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information  
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**Credit enhancement and financial operations**

Credit enhancement (CE)						
		Current	% CE	At issue date	% CE	
Class A	78.48%	208,940,220.06	19.69%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	56.02%	149,150,229.66		46.79%	288,900,000.00	
Series A3(G)	22.46%	59,789,990.40		14.77%	91,200,000.00	
Series B	8.68%	23,100,000.00	10.41%	3.74%	23,100,000.00	5.70%
Series C	2.25%	6,000,000.00	8.00%	0.97%	6,000,000.00	4.70%
Series D	4.06%	10,800,000.00	3.66%	1.75%	10,800,000.00	2.90%
Series E	6.54%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		266,240,220.06			617,400,000.00	
Reserve Fund	3.66%	9,102,101.75		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		59,789,990.40			91,200,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	19,231,044.17	0.190%	
Servicer ppal collect not yet credited	815,377.30		
Servicer ints collect not yet credited	116,190.25		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: SME Loans**

General				
	Current	At constitution date		
Count	1,419	2,166		
Principal				
Principal outstanding	246,703,664.84	600,030,104.03		
Average loan	173,857.41	277,022.21		
Minimum	1,023.14	52,258.86		
Maximum	1,473,619.74	1,917,168.12		
Interest rate				
Weighted average (wac)	1.71%	4.88%		
Minimum	0.36%	3.70%		
Maximum	5.84%	7.92%		
Final maturity				
Weighted average (WARM) (months)	130	159		
Minimum	02/04/2013	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.13%	10.71%		
3-month EURIBOR/MIBOR	0.03%	0.25%		
1-year EURIBOR/MIBOR	98.84%	89.04%		

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.05%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.06%	18.49%
(L) - Real estate activities	24.45%	16.01%
(F) - Building	10.13%	15.47%
(M) - Professional, scientific and technical activities	9.31%	8.49%
(I) - Catering trade	2.37%	3.41%
(K) - Financial and insurance activities	2.30%	2.77%
(J) - Information and communications	2.69%	2.33%
(H) - Transport and storage	1.46%	2.29%
(S) - Other services	1.53%	2.09%
(Q) - Health Activities and Social Services	3.04%	2.06%
(R) - Artistic, recreational and entertainment activities	2.77%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.38%	1.76%
(N) - Clerical activities and support services	1.80%	1.42%
(P) - Education	0.62%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.26%	0.51%
(B) - Extractive industries	0.07%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.02%	0.17%	0.10%	0.20%	0.36%
Annual Percentage Rate (CPR)	0.23%	1.99%	1.20%	2.32%	4.18%

Geographic distribution		
	Current	At constitution date
Andalucia	16.56%	15.89%
Aragon	2.42%	2.38%
Asturias	1.35%	1.54%
Balearic Islands	1.54%	1.51%
Basque Country	5.79%	5.69%
Canary Islands	7.22%	8.06%
Cantabria	2.00%	1.75%
Castilla-La Mancha	3.62%	3.87%
Castilla-Leon	3.13%	2.98%
Catalonia	9.05%	9.23%
Extremadura	0.98%	0.84%
Galicia	1.46%	1.73%
La Rioja	0.18%	0.22%
Madrid	29.59%	29.16%
Murcia	1.82%	2.00%
Navarra	0.53%	0.88%
Valencia	12.76%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%		Total	%
<i>Delinquencies</i>									
Up to 1 month	78	113,828.04	7,128.67	0.00	120,956.71	2.43	11,425,473.97	11,546,430.68	25.07
from > 1 to ≤ 2 months	30	95,307.74	14,526.07	0.00	109,833.81	2.21	5,908,947.22	6,018,781.03	13.07
from > 2 to ≤ 3 months	31	142,282.05	23,822.40	0.00	166,104.45	3.34	5,696,740.22	5,862,844.67	12.73
from > 3 to ≤ 6 months	20	125,354.26	23,601.26	0.00	148,955.52	2.99	2,880,552.81	3,029,508.33	6.58
from > 6 to < 12 months	17	316,870.98	66,873.53	0.00	383,744.51	7.71	3,399,935.77	3,783,680.28	8.22
from ≥ 12 to < 18 months	11	239,764.61	63,796.63	0.00	303,561.24	6.10	2,021,506.67	2,325,067.91	5.05
from ≥ 18 to < 24 months	14	433,632.21	117,492.07	0.00	551,124.28	11.08	2,296,362.94	2,847,487.22	6.18
from ≥ 2 years	52	2,558,290.48	632,351.24	0.00	3,190,641.72	64.13	7,444,778.15	10,635,419.87	23.10
Subtotal	253	4,025,330.37	949,591.87	0.00	4,974,922.24	100.00	41,074,297.75	46,049,219.99	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	253	4,025,330.37	949,591.87	0.00	4,974,922.24		41,074,297.75	46,049,219.99	