

# BANKINTER 3 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 02/28/2013  
 Currency: EUR

Date of constitution  
 11/12/2007

VAT Reg. no.  
 V85264117

Management Company  
 Europa de Titulización, S.G.F.T

Originator  
 Bankinter

Lead Manager  
 Bankinter

Series A1, A2, B, C, D and E  
 Subscriber  
 Bankinter

Series A3(G) Underwriter &  
 Placement Agent  
 Dexia Sabadell

Service  
 Bankinter

Bond Paying Agent  
 Barclays Bank PLC

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 Barclays Bank PLC

Swap  
 BBVA

Start-up Loan  
 Bankinter

Fund Auditors  
 Deloitte (ejercicio 2009 a actual)  
 Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313273015	11/16/2007 2,889	48,896.01 141,260,572.89 48.90%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4260% 05/20/2013 52.652853 Gross 41.595754 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	62,091.28 56,627,247.36 62.09%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2460% 05/20/2013 38.610428 Gross 30.502238 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5760% 05/20/2013 145.600000 Gross 115.024000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf A+	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1260% 05/20/2013 284.627778 Gross 224.855945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BBBsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0260% 05/20/2013 512.127778 Gross 404.580945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1260% 05/20/2013 1,042.961111 Gross 823.939278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		255,187,820.25		617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)																				
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)																
				% Annual equivalent CPR																
Series A2	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
	Without optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
	Series A3(G)	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
					0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
Without optional redemption *		Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series B		With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
					0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
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				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
	Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
					0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
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				0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00	
Series D		With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
					0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
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	Series E	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
					0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00
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\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	77.55%	197,887,820.25	20.20%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	55.36%	141,260,572.89		46.79%	288,900,000.00
Series A3(G)	22.19%	56,627,247.36		14.77%	91,200,000.00
Series B	9.05%	23,100,000.00	10.48%	3.74%	23,100,000.00
Series C	2.35%	6,000,000.00	7.96%	0.97%	6,000,000.00
Series D	4.23%	10,800,000.00	3.42%	1.75%	10,800,000.00
Series E	6.82%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		255,187,820.25			617,400,000.00
Reserve Fund	3.42%	8,124,538.61		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		56,627,247.36			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,844,798.87	0.220%	
Servicer ppal collect not yet credited	1,153,558.89		
Servicer ints collect not yet credited	133,624.35		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: SME Loans**

General				
	Current	At constitution date		
Count	1,415	2,166		
Principal				
Principal outstanding	243,620,013.86	600,030,104.03		
Average loan	172,169.62	277,022.21		
Minimum	2,206.21	52,258.86		
Maximum	1,466,213.33	1,917,168.12		
Interest rate				
Weighted average (wac)	1.63%	4.88%		
Minimum	0.37%	3.70%		
Maximum	4.58%	7.92%		
Final maturity				
Weighted average (WARM) (months)	130	159		
Minimum	03/03/2013	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.09%	10.71%		
3-month EURIBOR/MIBOR	0.02%	0.25%		
1-year EURIBOR/MIBOR	98.90%	89.04%		

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	9.03%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.13%	18.49%
(L) - Real estate activities	24.43%	16.01%
(F) - Building	10.16%	15.47%
(M) - Professional, scientific and technical activities	9.34%	8.49%
(I) - Catering trade	2.36%	3.41%
(K) - Financial and insurance activities	2.31%	2.77%
(J) - Information and communications	2.64%	2.33%
(H) - Transport and storage	1.46%	2.29%
(S) - Other services	1.53%	2.09%
(Q) - Health Activities and Social Services	3.03%	2.06%
(R) - Artistic, recreational and entertainment activities	2.78%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.39%	1.76%
(N) - Clerical activities and support services	1.80%	1.42%
(P) - Education	0.59%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.25%	0.51%
(B) - Extractive industries	0.07%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.03%	0.14%	0.10%	0.18%	0.35%
Annual Percentage Rate (CPR)	0.39%	1.61%	1.15%	2.08%	4.12%

Geographic distribution		
	Current	At constitution date
Andalucia	16.56%	15.89%
Aragon	2.42%	2.38%
Asturias	1.35%	1.54%
Balearic Islands	1.54%	1.51%
Basque Country	5.80%	5.69%
Canary Islands	7.22%	8.06%
Cantabria	2.01%	1.75%
Castilla-La Mancha	3.63%	3.87%
Castilla-Leon	3.14%	2.98%
Catalonia	9.01%	9.23%
Extremadura	0.99%	0.84%
Galicia	1.46%	1.73%
La Rioja	0.18%	0.22%
Madrid	29.66%	29.16%
Murcia	1.83%	2.00%
Navarra	0.53%	0.88%
Valencia	12.68%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	93	143,540.44	11,470.15	0.00	155,010.59	2.99	16,852,112.34	17,007,122.93	32.82
from > 1 to ≤ 2 months	32	102,627.75	12,147.52	0.00	114,775.27	2.21	5,489,306.90	5,604,082.17	10.82
from > 2 to ≤ 3 months	25	121,778.25	20,244.41	0.00	142,022.66	2.74	5,414,695.58	5,556,718.24	10.72
from > 3 to ≤ 6 months	20	147,012.78	25,405.09	0.00	172,417.87	3.33	3,758,752.48	3,931,170.35	7.59
from > 6 to < 12 months	16	297,163.94	50,605.11	0.00	347,769.05	6.71	2,570,744.68	2,918,533.73	5.63
from ≥ 12 to < 18 months	12	237,356.08	73,971.20	0.00	311,327.28	6.01	2,445,328.29	2,756,655.57	5.32
from ≥ 18 to < 24 months	15	505,902.76	134,942.44	0.00	640,845.20	12.37	2,728,739.73	3,369,584.93	6.50
from ≥ 24 months	53	2,653,875.15	643,991.90	0.00	3,297,867.05	63.64	7,373,662.15	10,671,529.20	20.60
Subtotal	266	4,209,277.15	972,777.82	0.00	5,182,054.97	100.00	46,633,342.15	51,815,397.12	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	266	4,209,277.15	972,777.82	0.00	5,182,054.97		46,633,342.15	51,815,397.12	