

# BANKINTER 3 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 03/31/2013  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
V85264117

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Subscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Service  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays Bank PLC

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicio 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00 0.00%	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313273015	11/16/2007 2,889	48,896.01 141,260,572.89 48.90%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.4260% 05/20/2013 52.652853 Gross 41.595754 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	62,091.28 56,627,247.36 62.09%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.2460% 05/20/2013 38.610428 Gross 30.502238 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa1sf AA-sf AAA	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.5760% 05/20/2013 145.600000 Gross 115.024000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa3sf A+ AA-	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	1.1260% 05/20/2013 284.627778 Gross 224.855945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B2sf BBBsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	2.0260% 05/20/2013 512.127778 Gross 404.580945 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf B	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	4.1260% 05/20/2013 1,042.961111 Gross 823.939278 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		255,187,820.25		617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)													
Series	Option	Average life	Years	% Monthly CPR (SMM)									
				% Annual equivalent CPR									
Series A2	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	3.92	3.59	3.30	3.04	2.83	2.62	2.46	2.28		
		Final Maturity	Years	01/19/2017	09/21/2016	06/06/2016	03/03/2016	12/19/2015	10/03/2015	08/04/2015	06/01/2015		
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017			
		Date	02/16/2017	10/16/2016	07/01/2016	03/30/2016	01/07/2016	10/26/2015	08/22/2015	06/26/2015			
Series A3(G)	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	4.00	3.66	3.37	3.11	2.89	2.69	2.51	2.35		
		Final Maturity	Years	02/16/2017	10/16/2016	07/01/2016	03/30/2016	01/07/2016	10/26/2015	08/22/2015	06/26/2015		
		Date	05/18/2022	08/18/2021	11/18/2020	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018			
		Date	01/19/2017	09/21/2016	06/06/2016	03/03/2016	12/19/2015	10/03/2015	08/04/2015	06/01/2015			
Series B	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.50		
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017		
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017			
		Date	10/14/2023	12/28/2022	04/13/2022	08/30/2021	02/14/2021	08/25/2020	03/24/2020	10/30/2019			
Series C	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.50		
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017		
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017			
		Date	12/16/2025	04/28/2025	08/22/2024	12/10/2023	04/01/2023	08/03/2022	12/30/2021	06/30/2021			
Series D	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.50		
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017		
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017			
		Date	04/07/2030	02/06/2029	02/14/2028	04/06/2027	06/26/2026	10/05/2025	01/30/2025	06/09/2024			
Series E	With optional redemption *	Average life	Years	0.17	0.34	0.51	0.69	0.87	1.06	1.25	1.44		
		Final Maturity	Years	2.00	4.00	6.00	8.00	10.00	12.00	14.00	16.00		
	Without optional redemption *	Average life	Years	7.50	7.00	6.50	6.00	5.75	5.25	5.00	4.50		
		Final Maturity	Years	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017		
		Date	08/18/2020	02/18/2020	08/18/2019	02/18/2019	11/18/2018	05/18/2018	02/18/2018	08/18/2017			
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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**Credit enhancement and financial operations**

Credit enhancement (CE)					
	Current		At issue date		
		% CE		% CE	
Class A	77.55%	197,887,820.25	20.20%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	55.36%	141,260,572.89		46.79%	288,900,000.00
Series A3(G)	22.19%	56,627,247.36		14.77%	91,200,000.00
Series B	9.05%	23,100,000.00	10.48%	3.74%	23,100,000.00
Series C	2.35%	6,000,000.00	7.96%	0.97%	6,000,000.00
Series D	4.23%	10,800,000.00	3.42%	1.75%	10,800,000.00
Series E	6.82%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		255,187,820.25			617,400,000.00
Reserve Fund	3.42%	8,124,538.61		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		56,627,247.36			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,808,270.22	0.230%	
Servicer ppal collect not yet credited	1,500,658.46		
Servicer ints collect not yet credited	160,771.19		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: SME Loans**

General				
	Current	At constitution date		
Count	1,405	2,166		
Principal				
Principal outstanding	240,420,813.35	600,030,104.03		
Average loan	171,118.02	277,022.21		
Minimum	577.78	52,258.86		
Maximum	1,458,793.46	1,917,168.12		
Interest rate				
Weighted average (wac)	1.51%	4.88%		
Minimum	0.37%	3.70%		
Maximum	4.58%	7.92%		
Final maturity				
Weighted average (WARM) (months)	129	159		
Minimum	04/09/2013	11/25/2007		
Maximum	08/10/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	1.04%	10.71%		
3-month EURIBOR/MIBOR	0.02%	0.25%		
1-year EURIBOR/MIBOR	98.94%	89.04%		

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.98%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.07%	18.49%
(L) - Real estate activities	24.53%	16.01%
(F) - Building	10.18%	15.47%
(M) - Professional, scientific and technical activities	9.36%	8.49%
(I) - Catering trade	2.34%	3.41%
(K) - Financial and insurance activities	2.26%	2.77%
(J) - Information and communications	2.65%	2.33%
(H) - Transport and storage	1.45%	2.29%
(S) - Other services	1.52%	2.09%
(Q) - Health Activities and Social Services	3.03%	2.06%
(R) - Artistic, recreational and entertainment activities	2.80%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.39%	1.76%
(N) - Clerical activities and support services	1.81%	1.42%
(P) - Education	0.59%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.71%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.25%	0.51%
(B) - Extractive industries	0.07%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.03%	0.10%	0.17%	0.35%
Annual Percentage Rate (CPR)	0.53%	0.38%	1.20%	2.07%	4.07%

Geographic distribution		
	Current	At constitution date
Andalucia	16.62%	15.89%
Aragon	2.37%	2.38%
Asturias	1.33%	1.54%
Balearic Islands	1.54%	1.51%
Basque Country	5.81%	5.69%
Canary Islands	7.24%	8.06%
Cantabria	2.02%	1.75%
Castilla-La Mancha	3.64%	3.87%
Castilla-Leon	3.15%	2.98%
Catalonia	9.01%	9.23%
Extremadura	0.97%	0.84%
Galicia	1.46%	1.73%
La Rioja	0.17%	0.22%
Madrid	29.61%	29.16%
Murcia	1.83%	2.00%
Navarra	0.52%	0.88%
Valencia	12.70%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	98	138,872.46	8,542.58	0.00	147,415.04	2.72	16,026,205.17	16,173,620.21	31.37
from > 1 to ≤ 2 months	34	115,730.24	14,459.54	0.00	130,189.78	2.40	5,932,546.00	6,062,735.78	11.76
from > 2 to ≤ 3 months	22	82,419.88	12,004.38	0.00	94,424.26	1.74	3,329,346.38	3,423,770.64	6.64
from > 3 to ≤ 6 months	28	219,554.26	35,280.36	0.00	254,834.62	4.69	5,642,690.98	5,897,525.60	11.44
from > 6 to < 12 months	16	348,961.03	53,389.43	0.00	402,350.46	7.41	2,627,607.93	3,029,958.39	5.88
from ≥ 12 to < 18 months	12	247,293.70	77,938.63	0.00	325,232.33	5.99	2,505,166.40	2,830,398.73	5.49
from ≥ 18 to < 24 months	14	375,582.42	71,436.08	0.00	447,018.50	8.24	1,518,363.81	1,965,382.31	3.81
from ≥ 2 years	55	2,900,630.70	726,118.61	0.00	3,626,749.31	66.81	8,549,279.04	12,176,028.35	23.62
Subtotal	279	4,429,044.69	999,169.61	0.00	5,428,214.30	100.00	46,131,205.71	51,559,420.01	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	279	4,429,044.69	999,169.61	0.00	5,428,214.30		46,131,205.71	51,559,420.01	