

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 10/31/2013
 Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europa de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
 Subscriber
 Bankinter

Series A3(G) Underwriter &
 Placement Agent
 Dexia Sabadell

Servicer
 Bankinter

Bond Paying Agent
 Barclays Bank PLC

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Barclays Bank PLC

Swap
 BBVA

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicio 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

| Bonds issue | | | | | | | | | | | |
|--------------|--------------|------------|--------------------------------------|----------------|---------------|---------------------------|--------------------------------------|------------------------|--|---------|---------------|
| Series | ISIN Code | Issue date | Principal outstanding | | Interest type | Reference rate and margin | Interest Rate | Redemption | | Rating | |
| | | | (Bond Unit / Series Total / %Factor) | | | | | Final maturity (legal) | Next | | Moody's / S&P |
| | | | Current | Original | | | | | | Current | Original |
| Series A1 | ES0313273007 | 11/16/2007 | 0.00 | 100,000.00 | Floating | 3-M Euribor+0.090% | | 02/18/2046 | Amortized | Aaa | Aaa |
| | | | 1,800 | 180,000,000.00 | | 18.Feb/May/Aug/Nov | | 18.Feb/May/Aug/Nov | | | |
| Series A2 | ES0313273015 | 11/16/2007 | 42,767.80 | 100,000.00 | Floating | 3-M Euribor+0.200% | 0.4260% | 02/18/2046 | To Be Determined | Baa2sf | Aaa |
| | | | 123,556,174.20 | 288,900,000.00 | | 18.Feb/May/Aug/Nov | 11/18/2013 | 18.Feb/May/Aug/Nov | "Pass-Through" Secuential / Pro rata under certain circumstances | AA-sf | AAA |
| | | | 42.77% | | | | 46.053793 Gross 36.382496 Net | | | | |
| Series A3(G) | ES0313273023 | 11/16/2007 | 54,309.23 | 100,000.00 | Floating | 3-M Euribor+0.020% | 0.2460% | 02/18/2046 | To Be Determined | Baa2sf | Aaa |
| | | | 49,530,017.76 | 91,200,000.00 | | 18.Feb/May/Aug/Nov | 11/18/2013 | 18.Feb/May/Aug/Nov | "Pass-Through" Secuential / Pro rata under certain circumstances | AA-sf | AAA |
| | | | 54.31% | | | | 33.771290 Gross 26.679319 Net | | | | |
| Series B | ES0313273031 | 11/16/2007 | 100,000.00 | 100,000.00 | Floating | 3-M Euribor+0.350% | 0.5760% | 02/18/2046 | To Be Determined | B2sf | A1 |
| | | | 23,100,000.00 | 23,100,000.00 | | 18.Feb/May/Aug/Nov | 11/18/2013 | 18.Feb/May/Aug/Nov | "Pass-Through" Secuential / Pro rata under certain circumstances | A+ | AA- |
| | | | 100.00% | | | | 145.600000 Gross 115.024000 Net | | | | |
| Series C | ES0313273049 | 11/16/2007 | 100,000.00 | 100,000.00 | Floating | 3-M Euribor+0.900% | 1.1260% | 02/18/2046 | To Be Determined | B3sf | Baa3 |
| | | | 6,000,000.00 | 6,000,000.00 | | 18.Feb/May/Aug/Nov | 11/18/2013 | 18.Feb/May/Aug/Nov | "Pass-Through" Secuential / Pro rata under certain circumstances | BBBsf | BBB |
| | | | 100.00% | | | | 284.627778 Gross 224.855945 Net | | | | |
| Series D | ES0313273056 | 11/16/2007 | 100,000.00 | 100,000.00 | Floating | 3-M Euribor+1.800% | 2.0260% | 02/18/2046 | To Be Determined | Caa2sf | Ba3 |
| | | | 10,800,000.00 | 10,800,000.00 | | 18.Feb/May/Aug/Nov | 11/18/2013 | 18.Feb/May/Aug/Nov | "Pass-Through" Secuential / Pro rata under certain circumstances | B | BB- |
| | | | 100.00% | | | | 512.127778 Gross 404.580945 Net | | | | |
| Series E | ES0313273064 | 11/16/2007 | 100,000.00 | 100,000.00 | Floating | 3-M Euribor+3.900% | 4.1260% | 02/18/2046 | To Be Determined | C | C |
| | | | 17,400,000.00 | 17,400,000.00 | | 18.Feb/May/Aug/Nov | 11/18/2013 | 18.Feb/May/Aug/Nov | Due to Cash Reserve reduction | D | CCC- |
| | | | 100.00% | | | | 1,042.961111 Gross 823.939278 Net | | | | |
| Total | | | 230,386,191.96 | 617,400,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------|-------|-------------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series | With optional redemption * | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0.17 | 0.34 | 0.51 | 0.69 | 0.87 | 1.06 | 1.25 | 1.44 | | |
| | | | | % Annual equivalent CPR | | | | | | | | | |
| | | | | 2.00 | 4.00 | 6.00 | 8.00 | 10.00 | 12.00 | 14.00 | 16.00 | | |
| Series A2 | With optional redemption * | Average life | Years | 3.73 | 3.42 | 3.15 | 2.91 | 2.73 | 2.56 | 2.38 | 2.24 | | |
| | | Final Maturity | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | | Date | 08/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 11/18/2018 | 08/18/2018 | 02/18/2018 | 11/18/2017 | | |
| | Without optional redemption * | Average life | Years | 3.80 | 3.49 | 3.23 | 3.00 | 2.79 | 2.61 | 2.45 | 2.30 | | |
| | | Final Maturity | Years | 8.51 | 7.75 | 7.25 | 7.00 | 6.50 | 6.00 | 5.75 | 5.50 | | |
| | | | Date | 02/18/2022 | 05/18/2021 | 11/18/2020 | 08/18/2020 | 02/18/2020 | 08/18/2019 | 05/18/2019 | 02/18/2019 | | |
| Series A3(G) | With optional redemption * | Average life | Years | 3.73 | 3.42 | 3.15 | 2.91 | 2.73 | 2.56 | 2.38 | 2.24 | | |
| | | Final Maturity | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | | Date | 08/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 11/18/2018 | 08/18/2018 | 02/18/2018 | 11/18/2017 | | |
| | Without optional redemption * | Average life | Years | 3.80 | 3.49 | 3.23 | 3.00 | 2.79 | 2.61 | 2.45 | 2.30 | | |
| | | Final Maturity | Years | 8.51 | 7.75 | 7.25 | 7.00 | 6.50 | 6.00 | 5.75 | 5.50 | | |
| | | | Date | 02/18/2022 | 05/18/2021 | 11/18/2020 | 08/18/2020 | 02/18/2020 | 08/18/2019 | 05/18/2019 | 02/18/2019 | | |
| Series B | With optional redemption * | Average life | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | Final Maturity | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | | Date | 08/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 11/18/2018 | 08/18/2018 | 02/18/2018 | 11/18/2017 | | |
| | Without optional redemption * | Average life | Years | 10.01 | 9.27 | 8.61 | 8.04 | 7.54 | 7.11 | 6.72 | 6.36 | | |
| | | Final Maturity | Years | 11.75 | 11.01 | 10.25 | 9.75 | 9.00 | 8.51 | 8.00 | 7.51 | | |
| | | | Date | 05/18/2025 | 08/18/2024 | 11/18/2023 | 05/18/2023 | 08/18/2022 | 02/18/2022 | 08/18/2021 | 02/18/2021 | | |
| Series C | With optional redemption * | Average life | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | Final Maturity | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | | Date | 08/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 11/18/2018 | 08/18/2018 | 02/18/2018 | 11/18/2017 | | |
| | Without optional redemption * | Average life | Years | 12.26 | 11.64 | 10.98 | 10.32 | 9.66 | 9.05 | 8.49 | 8.00 | | |
| | | Final Maturity | Years | 11.17/2025 | 04/06/2025 | 08/10/2024 | 12/11/2023 | 04/15/2023 | 09/03/2022 | 02/10/2022 | 08/17/2021 | | |
| | | | Date | 05/18/2026 | 11/18/2025 | 05/18/2025 | 08/18/2024 | 11/18/2023 | 05/18/2023 | 11/18/2022 | 02/18/2022 | | |
| Series D | With optional redemption * | Average life | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | Final Maturity | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | | Date | 08/18/2020 | 02/18/2020 | 08/17/2019 | 02/18/2019 | 11/18/2018 | 08/18/2018 | 02/17/2018 | 11/18/2017 | | |
| | Without optional redemption * | Average life | Years | 18.54 | 15.43 | 14.49 | 13.66 | 12.92 | 12.22 | 11.57 | 10.98 | | |
| | | Final Maturity | Years | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | | |
| | | | Date | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | | |
| Series E | With optional redemption * | Average life | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | Final Maturity | Years | 7.00 | 6.50 | 6.00 | 5.50 | 5.25 | 5.00 | 4.50 | 4.25 | | |
| | | | Date | 08/18/2020 | 02/18/2020 | 08/18/2019 | 02/18/2019 | 11/18/2018 | 08/18/2018 | 02/18/2018 | 11/18/2017 | | |
| | Without optional redemption * | Average life | Years | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | 28.76 | | |
| | | Final Maturity | Years | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | | |
| | | | Date | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|--------|----------------|--------|---------------|----------------|-------|
| | | Current | % CE | At issue date | % CE | |
| Class A | 75.13% | 173,086,191.96 | 22.02% | 90.72% | 560,100,000.00 | 9.55% |
| Series A1 | 0.00% | 0.00 | | 29.15% | 180,000,000.00 | |
| Series A2 | 53.63% | 123,556,174.20 | | 46.79% | 288,900,000.00 | |
| Series A3(G) | 21.50% | 49,530,017.76 | | 14.77% | 91,200,000.00 | |
| Series B | 10.03% | 23,100,000.00 | 11.18% | 3.74% | 23,100,000.00 | 5.70% |
| Series C | 2.60% | 6,000,000.00 | 8.36% | 0.97% | 6,000,000.00 | 4.70% |
| Series D | 4.69% | 10,800,000.00 | 3.29% | 1.75% | 10,800,000.00 | 2.90% |
| Series E | 7.55% | 17,400,000.00 | | 2.82% | 17,400,000.00 | |
| Issue of Bonds | | 230,386,191.96 | | | 617,400,000.00 | |
| Reserve Fund | 3.29% | 7,007,895.13 | | 2.90% | 17,400,000.00 | |
| Spanish State guarantee | | | | | | |
| Series A3(G) | | 49,530,017.76 | | | 91,200,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 15,923,563.42 | 0.230% | |
| Servicer ppal collect not yet credited | 74,410.22 | | |
| Servicer ints collect not yet credited | 5,910.06 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |

Collateral: SME Loans

| General | | | | | |
|--|----------------|----------------------|--|--|--|
| | Current | At constitution date | | | |
| Count | 1,321 | 2,166 | | | |
| Principal | | | | | |
| Principal outstanding | 213,171,344.74 | 600,030,104.03 | | | |
| Average loan | 161,371.19 | 277,022.21 | | | |
| Minimum | 1,055.07 | 52,258.86 | | | |
| Maximum | 1,384,851.25 | 1,917,168.12 | | | |
| Interest rate | | | | | |
| Weighted average (wac) | 1.19% | 4.88% | | | |
| Minimum | 0.38% | 3.70% | | | |
| Maximum | 4.58% | 7.92% | | | |
| Final maturity | | | | | |
| Weighted average (WARM) (months) | 126 | 159 | | | |
| Minimum | 11/02/2013 | 11/25/2007 | | | |
| Maximum | 08/10/2042 | 12/13/2041 | | | |
| Index (principal outstanding distribution) | | | | | |
| 1-month EURIBOR/MIBOR | 0.79% | 10.71% | | | |
| 3-month EURIBOR/MIBOR | 0.00% | 0.25% | | | |
| 1-year EURIBOR/MIBOR | 99.21% | 89.04% | | | |

| Distribution by sector (CNAE 2009) | | |
|---|---------|----------------------|
| | Current | At constitution date |
| (C) - Manufacturing industry | 8.56% | 19.16% |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 26.26% | 18.49% |
| (L) - Real estate activities | 25.35% | 16.01% |
| (F) - Building | 9.30% | 15.47% |
| (M) - Professional, scientific and technical activities | 9.47% | 8.49% |
| (I) - Catering trade | 2.28% | 3.41% |
| (K) - Financial and insurance activities | 2.38% | 2.77% |
| (J) - Information and communications | 2.68% | 2.33% |
| (H) - Transport and storage | 1.42% | 2.29% |
| (S) - Other services | 1.45% | 2.09% |
| (Q) - Health Activities and Social Services | 3.20% | 2.06% |
| (R) - Artistic, recreational and entertainment activities | 2.89% | 1.81% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 1.48% | 1.76% |
| (N) - Clerical activities and support services | 1.70% | 1.42% |
| (P) - Education | 0.58% | 0.99% |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.73% | 0.60% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.21% | 0.51% |
| (B) - Extractive industries | 0.08% | 0.35% |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.20% | 0.30% | 0.37% | 0.26% | 0.35% |
| Annual Percentage Rate (CPR) | 2.40% | 3.58% | 4.37% | 3.13% | 4.10% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 16.98% | 15.89% |
| Aragon | 2.46% | 2.38% |
| Asturias | 1.15% | 1.54% |
| Balearic Islands | 1.43% | 1.51% |
| Basque Country | 5.40% | 5.69% |
| Canary Islands | 6.97% | 8.06% |
| Cantabria | 2.13% | 1.75% |
| Castilla-La Mancha | 3.45% | 3.87% |
| Castilla-Leon | 3.15% | 2.98% |
| Catalonia | 9.02% | 9.23% |
| Extremadura | 0.95% | 0.84% |
| Galicia | 1.41% | 1.73% |
| La Rioja | 0.16% | 0.22% |
| Madrid | 30.25% | 29.16% |
| Murcia | 1.66% | 2.00% |
| Navarra | 0.48% | 0.88% |
| Valencia | 12.94% | 12.26% |

| Current delinquency | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | Total | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 78 | 117,113.26 | 9,638.27 | 0.00 | 126,751.53 | 2.12 | 12,458,788.36 | 12,585,539.89 | 28.02 |
| from > 1 to ≤ 2 months | 31 | 97,983.24 | 8,145.21 | 0.00 | 106,128.45 | 1.77 | 5,012,459.92 | 5,118,588.37 | 11.39 |
| from > 2 to ≤ 3 months | 17 | 65,468.63 | 6,002.19 | 0.00 | 71,470.82 | 1.19 | 2,429,365.32 | 2,500,836.14 | 5.57 |
| from > 3 to ≤ 6 months | 14 | 187,584.54 | 21,698.44 | 0.00 | 209,282.98 | 3.50 | 3,799,845.24 | 4,009,128.22 | 8.92 |
| from > 6 to < 12 months | 18 | 284,039.04 | 34,184.70 | 0.00 | 318,223.74 | 5.32 | 3,023,040.75 | 3,341,264.49 | 7.44 |
| from ≥ 12 to < 18 months | 14 | 393,458.21 | 55,429.11 | 0.00 | 448,887.32 | 7.50 | 1,796,038.30 | 2,244,925.62 | 5.00 |
| from ≥ 18 to < 24 months | 11 | 337,842.88 | 85,541.12 | 0.00 | 423,384.00 | 7.08 | 2,165,487.03 | 2,588,871.03 | 5.76 |
| from ≥ 2 years | 58 | 3,540,246.15 | 739,161.73 | 0.00 | 4,279,407.88 | 71.52 | 8,253,230.90 | 12,532,638.78 | 27.90 |
| Subtotal | 241 | 5,023,735.95 | 959,800.77 | 0.00 | 5,983,536.72 | 100.00 | 38,938,255.82 | 44,921,792.54 | 100.00 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | |
| | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 241 | 5,023,735.95 | 959,800.77 | 0.00 | 5,983,536.72 | | 38,938,255.82 | 44,921,792.54 | |