

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 07/31/2015
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicar
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	0.00 0.00	100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov		02/18/2046 Quarterly 18.Feb/May/Aug/Nov	Amortized	Aaa AAA		
Series A2 ES0313273015	11/16/2007 2,889	26,250.59 75,837,954.51 26.25%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.1910% 08/18/2015 12.813205 Gross 10.314630 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf AAA		
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0110% 08/18/2015 1.038725 Gross 0.836174 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf AAA		
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.3410% 08/18/2015 87.144444 Gross 70.151277 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf BBB-sf A1 AA-		
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.8910% 08/18/2015 227.700000 Gross 183.298500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf Bsf Baa3 BBB		
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.7910% 08/18/2015 457.700000 Gross 368.448500 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf Ba3 BB-		
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.8910% 08/18/2015 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D C CCC-		
Total		166,836,992.91 617,400,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)							
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	1.98	1.90	1.82	1.75	1.68	1.62	1.56	1.51
		Final Maturity	4.00	4.00	3.76	3.51	3.25	3.25	3.25	3.00
	Without optional redemption *	Average life	1.98	1.90	1.82	1.75	1.68	1.62	1.56	1.51
		Final Maturity	4.00	4.00	3.76	3.51	3.25	3.25	3.25	3.00
Series A3(G)	With optional redemption *	Average life	4.94	4.72	4.51	4.43	4.23	4.03	3.96	3.77
		Final Maturity	5.21	5.02	4.83	4.66	4.50	4.35	4.20	4.06
	Without optional redemption *	Average life	4.94	4.72	4.51	4.43	4.23	4.03	3.96	3.77
		Final Maturity	5.21	5.02	4.83	4.66	4.50	4.35	4.20	4.06
Series B	With optional redemption *	Average life	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
		Final Maturity	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
	Without optional redemption *	Average life	8.20	7.88	7.57	7.28	7.01	6.76	6.53	6.31
		Final Maturity	10.01	9.76	9.51	9.26	9.01	8.76	8.51	8.01
Series C	With optional redemption *	Average life	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
		Final Maturity	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
	Without optional redemption *	Average life	10.58	10.30	10.03	9.75	9.47	9.18	8.90	8.62
		Final Maturity	12/11/2025	09/01/2025	05/25/2025	02/14/2025	11/01/2024	07/20/2024	04/08/2024	12/27/2023
Series D	With optional redemption *	Average life	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
		Final Maturity	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
	Without optional redemption *	Average life	14.94	14.42	13.93	13.49	13.07	12.68	12.31	11.96
		Final Maturity	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
Series E	With optional redemption *	Average life	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
		Final Maturity	5.26	5.01	4.76	4.76	4.51	4.25	4.25	4.00
	Without optional redemption *	Average life	27.02	27.02	27.02	27.02	27.02	27.02	27.02	27.02
		Final Maturity	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	65.66%	109,536,992.91	29.51%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	45.46%	75,837,954.51		46.79%	288,900,000.00
Series A3(G)	20.20%	33,699,038.40		14.77%	91,200,000.00
Series B	13.85%	23,100,000.00	14.05%	3.74%	23,100,000.00
Series C	3.60%	6,000,000.00	10.03%	0.97%	6,000,000.00
Series D	6.47%	10,800,000.00	2.81%	1.75%	10,800,000.00
Series E	10.43%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		166,836,992.91			617,400,000.00
Reserve Fund	2.81%	4,194,489.40		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	14,766,654.85	0.000%	
Servicar ppal collect not yet credited	52,738.31		
Servicar ints collect not yet credited	4,190.23		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General			
	Current	At constitution date	
Count	1,105	2,166	
Principal			
Principal outstanding	148,755,761.50	600,030,104.03	
Average loan	134,620.60	277,022.21	
Minimum	641.51	52,258.86	
Maximum	1,197,054.36	1,917,168.12	
Interest rate			
Weighted average (wac)	0.92%	4.88%	
Minimum	0.43%	3.70%	
Maximum	4.30%	7.92%	
Final maturity			
Weighted average (WARM) (months)	116	159	
Minimum	08/08/2015	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.47%	10.71%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.53%	89.04%	

Distribution by sector (CNAE 2009)		
	Current	At constitution date
(C) - Manufacturing industry	8.25%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	26.01%	18.49%
(L) - Real estate activities	26.42%	16.01%
(F) - Building	8.92%	15.47%
(M) - Professional, scientific and technical activities	10.12%	8.49%
(I) - Catering trade	2.23%	3.41%
(K) - Financial and insurance activities	2.26%	2.77%
(J) - Information and communications	2.93%	2.33%
(H) - Transport and storage	1.36%	2.29%
(S) - Other services	1.38%	2.09%
(Q) - Health Activities and Social Services	3.65%	2.06%
(R) - Artistic, recreational and entertainment activities	2.41%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.70%	1.76%
(N) - Clerical activities and support services	1.67%	1.42%
(P) - Education	0.24%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.09%	0.35%

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.62%	0.36%	0.25%	0.24%	0.32%
Annual Percentage Rate (CPR)	7.21%	4.29%	3.00%	2.80%	3.80%

Geographic distribution		
	Current	At constitution date
Andalucia	17.02%	15.89%
Aragon	2.47%	2.38%
Asturias	1.27%	1.54%
Balearic Islands	1.39%	1.51%
Basque Country	5.60%	5.69%
Canary Islands	7.13%	8.06%
Cantabria	2.45%	1.75%
Castilla-La Mancha	3.48%	3.87%
Castilla-Leon	3.54%	2.98%
Catalonia	8.43%	9.23%
Extremadura	1.09%	0.84%
Galicia	1.28%	1.73%
La Rioja	0.14%	0.22%
Madrid	30.63%	29.16%
Murcia	1.64%	2.00%
Navarra	0.33%	0.88%
Valencia	12.11%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	54	64,168.80	2,076.07	0.00	66,244.87	1.24	7,644,443.91	7,710,688.78	27.14
from > 1 to ≤ 2 months	14	40,710.20	1,962.46	0.00	42,672.66	0.80	1,481,176.15	1,523,848.81	5.36
from > 2 to ≤ 3 months	16	100,011.50	4,819.26	0.00	104,830.76	1.96	2,448,521.31	2,553,352.07	8.99
from > 3 to ≤ 6 months	14	71,334.23	6,365.60	0.00	77,699.83	1.45	1,643,387.60	1,721,087.43	6.06
from > 6 to < 12 months	7	72,952.61	5,434.90	0.00	78,387.51	1.47	693,850.41	772,237.92	2.72
from ≥ 12 to < 18 months	6	282,387.16	11,613.98	0.00	294,001.14	5.50	723,485.57	1,017,486.71	3.58
from ≥ 18 to < 24 months	8	252,611.34	77,539.32	0.00	330,150.66	6.17	2,286,793.86	2,616,944.52	9.21
from ≥ 2 years	54	3,805,329.62	548,492.46	48.10	4,353,870.18	81.41	6,140,384.23	10,494,254.41	36.94
Subtotal	173	4,689,505.46	658,304.05	48.10	5,347,857.61	100.00	23,062,043.04	28,409,900.65	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	173	4,689,505.46	658,304.05	48.10	5,347,857.61		23,062,043.04	28,409,900.65	