

# BANKINTER 3 FTPYME Fondo de Titulización de Activos

## Brief report

Date: 09/30/2015  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
V85264117

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Suscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Serviclar  
Bankinter

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/18/2015 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	23,133.48 66,832,623.72 23.13%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.1750% 11/18/2015 10.345806 Gross 8.328374 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 11/18/2015 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBBsf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.3250% 11/18/2015 83.055556 Gross 66.859723 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.8750% 11/18/2015 223.611111 Gross 180.006944 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.7750% 11/18/2015 453.611111 Gross 365.156944 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.8750% 11/18/2015 990.277778 Gross 797.173611 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		157,831,662.12 617,400,000.00								

### Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

		% Monthly CPR (SMM)									
		0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
		% Annual equivalent CPR									
		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A2	With optional redemption *	Average life	1.84	1.76	1.68	1.61	1.55	1.49	1.44	1.39	
		Final Maturity	06/19/2017	05/20/2017	04/22/2017	03/28/2017	03/05/2017	02/12/2017	01/22/2017	01/04/2017	
	Without optional redemption *	Average life	1.84	1.76	1.68	1.61	1.55	1.49	1.44	1.39	
		Final Maturity	06/19/2017	05/20/2017	04/22/2017	03/28/2017	03/05/2017	02/12/2017	01/22/2017	01/04/2017	
Series A3(G)	With optional redemption *	Average life	4.64	4.43	4.23	4.14	3.95	3.76	3.69	3.51	
		Final Maturity	04/04/2020	01/20/2020	11/08/2019	10/08/2019	07/30/2019	05/20/2019	04/26/2019	02/18/2019	
	Without optional redemption *	Average life	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75	
		Final Maturity	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019	
Series B	With optional redemption *	Average life	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75	
		Final Maturity	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019	
	Without optional redemption *	Average life	7.86	7.54	7.24	6.97	6.71	6.46	6.24	6.03	
		Final Maturity	06/24/2023	03/01/2023	11/12/2022	08/03/2022	05/01/2022	02/01/2022	11/10/2021	08/26/2021	
Series C	With optional redemption *	Average life	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75	
		Final Maturity	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019	
	Without optional redemption *	Average life	10.26	10.00	9.73	9.45	9.17	8.89	8.61	8.34	
		Final Maturity	11/17/2025	08/13/2025	05/08/2025	01/26/2025	10/15/2024	07/05/2024	03/26/2024	12/17/2023	
Series D	With optional redemption *	Average life	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75	
		Final Maturity	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019	
	Without optional redemption *	Average life	14.58	14.07	13.60	13.17	12.78	12.38	12.02	11.68	
		Final Maturity	03/15/2030	09/09/2029	03/22/2029	10/14/2028	05/18/2028	12/31/2027	08/21/2027	04/18/2027	
Series E	With optional redemption *	Average life	5.01	4.75	4.51	4.51	4.25	4.00	4.00	3.75	
		Final Maturity	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019	
	Without optional redemption *	Average life	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77	
		Final Maturity	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

#### Additional information

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**Credit enhancement and financial operations**

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	63.70%	100,531,662.12	32.84%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	42.34%	66,832,623.72		46.79%	288,900,000.00
Series A3(G)	21.35%	33,699,038.40		14.77%	91,200,000.00
Series B	14.64%	23,100,000.00	16.39%	3.74%	23,100,000.00
Series C	3.80%	6,000,000.00	12.12%	0.97%	6,000,000.00
Series D	6.84%	10,800,000.00	4.43%	1.75%	10,800,000.00
Series E	11.02%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		157,831,662.12			617,400,000.00
Reserve Fund	4.43%	6,217,557.25		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	9,997,084.57	0.000%	
Servicar ppal collect not yet credited	212,440.40		
Servicar ints collect not yet credited	6,523.07		
<b>Liabilities</b>	<b>Available</b>	<b>Balance</b>	<b>Interest</b>
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: SME Loans**

General			
	Current	At constitution date	
Count	1,094	2,166	
Principal			
Principal outstanding	144,550,372.54	600,030,104.03	
Average loan	132,130.14	277,022.21	
Minimum	944.66	52,258.86	
Maximum	1,178,856.57	1,917,168.12	
Interest rate			
Weighted average (wac)	0.88%	4.88%	
Minimum	0.41%	3.70%	
Maximum	4.30%	7.92%	
Final maturity			
Weighted average (WARM) (months)	115	159	
Minimum	10/03/2015	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.45%	10.71%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.55%	89.04%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	8.16%	19.16%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.94%	18.49%	
(L) - Real estate activities	26.58%	16.01%	
(F) - Building	8.95%	15.47%	
(M) - Professional, scientific and technical activities	10.19%	8.49%	
(I) - Catering trade	2.20%	3.41%	
(K) - Financial and insurance activities	2.29%	2.77%	
(J) - Information and communications	2.92%	2.33%	
(H) - Transport and storage	1.36%	2.29%	
(S) - Other services	1.29%	2.09%	
(Q) - Health Activities and Social Services	3.67%	2.06%	
(R) - Artistic, recreational and entertainment activities	2.42%	1.81%	
(A) - Agriculture, stockbreeding, fishing and silviculture	1.64%	1.76%	
(N) - Clerical activities and support services	1.68%	1.42%	
(P) - Education	0.23%	0.99%	
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%	
(B) - Extractive industries	0.10%	0.35%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.15%	0.26%	0.24%	0.21%	0.32%
Annual Percentage Rate (CPR)	1.84%	3.13%	2.79%	2.51%	3.75%

Geographic distribution			
	Current	At constitution date	
Andalucia	17.00%	15.89%	
Aragon	2.48%	2.38%	
Asturias	1.27%	1.54%	
Balearic Islands	1.38%	1.51%	
Basque Country	5.63%	5.69%	
Canary Islands	6.99%	8.06%	
Cantabria	2.46%	1.75%	
Castilla-La Mancha	3.42%	3.87%	
Castilla-Leon	3.56%	2.98%	
Catalonia	8.49%	9.23%	
Extremadura	1.09%	0.84%	
Galicia	1.28%	1.73%	
La Rioja	0.13%	0.22%	
Madrid	30.79%	29.16%	
Murcia	1.64%	2.00%	
Navarra	0.33%	0.88%	
Valencia	12.04%	12.26%	

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt		Total debt	
		Principal	Interest	Other	Total	%		%		%
<i>Delinquencies</i>										
Up to 1 month	62	63,383.92	1,939.65	0.00	65,323.57	1.21	7,113,155.78	7,178,479.35	24.42	
from > 1 to ≤ 2 months	17	73,189.87	4,124.76	0.00	77,314.63	1.43	3,889,259.83	3,966,574.46	13.49	
from > 2 to ≤ 3 months	13	63,439.80	2,502.59	0.00	65,942.39	1.22	1,572,298.82	1,572,298.82	5.35	
from > 3 to ≤ 6 months	16	117,260.25	8,588.38	0.00	125,848.63	2.33	2,219,827.99	2,345,676.62	7.98	
from > 6 to < 12 months	7	84,579.97	5,943.71	0.00	90,223.68	1.67	661,898.86	752,122.54	2.56	
from ≥ 12 to < 18 months	7	335,584.54	13,530.50	0.00	349,115.04	6.46	751,393.00	1,100,508.04	3.74	
from ≥ 18 to < 24 months	5	170,880.98	57,466.81	0.00	228,357.79	4.22	1,277,600.93	1,505,958.72	5.12	
from ≥ 2 years	51	3,840,937.06	564,796.33	48.10	4,405,781.49	81.47	6,568,478.94	10,974,260.43	37.33	
Subtotal	178	4,749,266.39	658,592.73	48.10	5,407,907.22	100.00	23,987,971.76	29,395,878.98	100.00	
<i>Doubt debts (subjectives)</i>										
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total</b>	<b>178</b>	<b>4,749,266.39</b>	<b>658,592.73</b>	<b>48.10</b>	<b>5,407,907.22</b>		<b>23,987,971.76</b>	<b>29,395,878.98</b>		