BANKINTER 3 FTPYME Fondo de Titulización de Activos

Europea de Titulización
Sociedad Gestora de Fondos de Titulización

Brief report

Date: 12/31/2015
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E Suscriber
Bankinter

Series A3(G) Underwritter & Placement Agent
Dexia Sabadell

Servicer
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	Principal outstanding Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	Redemption Next	Rating Moody´s / S&P Current	Rating Moody´s / S&P Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	02/18/2016 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA
Series A2 ES0313273015	11/16/2007 2,889	21,190.87 61,220,423.43 21.19%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.1140% 02/18/2016 6.173607 Gross 5.000622 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1sf BBB+sf	Aaa AAA
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 02/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	A1sf BBB+sf	Aaa AAA
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.2640% 02/18/2016 67.466667 Gross 54.648000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Ba2sf BBB-sf	A1 AA-
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.8140% 02/18/2016 208.022222 Gross 168.498000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.7140% 02/18/2016 438.022222 Gross 354.798000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secuential / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.8140% 02/18/2016 974.688889 Gross 789.498000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-
Total		152,219,461.83	617.400.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A2	With optional redemption *	Average life	Years	1.74	1.66	1.59	1.53	1.47	1.41	1.36	1.31
			Date	08/13/2017	07/16/2017	06/21/2017	05/28/2017	05/06/2017	04/16/2017	03/29/2017	03/11/2017
		Final Maturity	Years	3.50	3.25	3.25	3.00	3.00	2.75	2.75	2.75
			Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	08/18/2018
	Without optional redemption *	Average life	Years	1.74	1.66	1.59	1.53	1.47	1.41	1.36	1.31
			Date	08/13/2017	07/16/2017	06/21/2017	05/28/2017	05/06/2017	04/16/2017	03/29/2017	03/11/2017
		Final Maturity	Years	3.50	3.25	3.25	3.00	3.00	2.75	2.75	2.75
			Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	08/18/2018
Series A3(G)	With optional redemption *	Average life	Years	4.39	4.19	3.99	3.92	3.73	3.54	3.47	3.30
			Date	04/07/2020	01/25/2020	11/13/2019	10/17/2019	08/08/2019	05/31/2019	05/09/2019	03/04/2019
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	4.63	4.46	4.30	4.14	3.99	3.86	3.72	3.60
			Date	07/05/2020	05/03/2020	03/04/2020	01/07/2020	11/14/2019	09/26/2019	08/07/2019	06/24/2019
		Final Maturity	Years	6.01	5.75	5.50	5.26	5.26	5.01	4.75	4.75
			Date	11/18/2021	08/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	08/18/2020	08/18/2020
Series B	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	7.62	7.32	7.03	6.76	6.51	6.27	6.05	5.85
			Date	06/30/2023	03/11/2023	11/26/2022	08/20/2022	05/20/2022	02/22/2022	12/05/2021	09/21/2021
		Final Maturity	Years	9.50	9.26	9.01	8.50	8.26	8.01	7.75	7.50
			Date	05/18/2025	02/18/2025	11/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023
Series C	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	10.01	9.75	9.49	9.23	8.96	8.69	8.42	8.15
			Date	11/18/2025	08/17/2025	05/14/2025	02/06/2025	10/30/2024	07/23/2024	04/15/2024	01/09/2024
		Final Maturity	Years	10.76	10.26	10.01	9.76	9.50	9.26	9.01	8.76
			Date	08/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	02/18/2025	11/18/2024	08/18/2024
Series D	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/17/2020	05/18/2020	02/18/2020	02/17/2020	11/18/2019	08/18/2019	08/17/2019	05/18/2019
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	14.32	13.82	13.36	12.93	12.53	12.16	11.81	11.47
			Date	03/09/2030	09/08/2029	03/24/2029	10/19/2028	05/27/2028	01/12/2028	09/05/2027	05/06/2027
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series E	With optional redemption *	Average life	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
		Final Maturity	Years	4.75	4.50	4.25	4.25	4.00	3.75	3.75	3.50
			Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	08/18/2019	08/18/2019	05/18/2019
	Without optional redemption *	Average life	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
		Final Maturity	Years	26.52	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Additional information
Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 Fax +34 91 411 84 68 www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Class A	62.36%	94,919,461.83	35.64%	90.72%	560,100,000.00	9.55%
Series A1	0.00%	0.00		29.15%	180,000,000.00	
Series A2	40.22%	61,220,423.43		46.79%	288,900,000.00	
Series A3(G)	22.14%	33,699,038.40		14.77%	91,200,000.00	
Series B	15.18%	23,100,000.00	18.50%	3.74%	23,100,000.00	5.70%
Series C	3.94%	6,000,000.00	14.05%	0.97%	6,000,000.00	4.70%
Series D	7.10%	10,800,000.00	6.04%	1.75%	10,800,000.00	2.90%
Series E	11.43%	17,400,000.00		2.82%	17,400,000.00	
Issue of Bonds		152,219,461.83			617,400,000.00	
Reserve Fund	6.04%	8,144,740.60		2.90%	17,400,000.00	
Spanish State guarantee						
Series A3(G)		33,699,038.40			91,200,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		12,978,361.75	0.000%
Servicer ppal collect not yet credited		47,487.78	
Servicer ints collect not yet credited		2,504.02	
Liabilities	**Available**	**Balance**	**Interest**
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General

	Current	At constitution date
Count	1,055	2,166
Principal		
Principal outstanding	136,785,580.03	600,030,104.03
Average loan	129,654.58	277,022.21
Minimum	713.55	52,258.86
Maximum	1,151,512.67	1,917,168.12
Interest rate		
Weighted average (wac)	0.81%	4.88%
Minimum	0.30%	3.70%
Maximum	4.30%	7.92%
Final maturity		
Weighted average (WARM) (months)	114	159
Minimum	01/05/2016	11/25/2007
Maximum	07/19/2042	12/13/2041
Index (principal outstanding distribution)		
1-month EURIBOR/MIBOR	0.42%	10.71%
3-month EURIBOR/MIBOR	0.00%	0.25%
1-year EURIBOR/MIBOR	99.58%	89.04%

Distribution by sector (CNAE 2009)

	Current	At constitution date
(C) - Manufacturing industry	8.26%	19.16%
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.86%	18.49%
(L) - Real estate activities	26.21%	16.01%
(F) - Building	9.11%	15.47%
(M) - Professional, scientific and technical activities	10.38%	8.49%
(I) - Catering trade	2.10%	3.41%
(K) - Financial and insurance activities	2.36%	2.77%
(J) - Information and communications	2.93%	2.33%
(H) - Transport and storage	1.37%	2.29%
(S) - Other services	1.27%	2.09%
(Q) - Health Activities and Social Services	3.74%	2.06%
(R) - Artistic, recreational and entertainment activities	2.49%	1.81%
(A) - Agriculture, stockbreeding, fishing and silviculture	1.64%	1.76%
(N) - Clerical activities and support services	1.60%	1.42%
(P) - Education	0.23%	0.99%
(E) - Water supply, sanitation activities, waste management and depollution	0.13%	0.60%
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%
(B) - Extractive industries	0.10%	0.35%

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.17%	0.22%	0.22%	0.31%
Annual Percentage Rate (CPR)	2.56%	2.00%	2.57%	2.64%	3.69%

Geographic distribution

	Current	At constitution date
Andalucia	17.18%	15.89%
Aragon	2.48%	2.38%
Asturias	1.28%	1.54%
Balearic Islands	1.38%	1.51%
Basque Country	5.69%	5.69%
Canary Islands	6.78%	8.06%
Cantabria	2.53%	1.75%
Castilla-La Mancha	3.33%	3.87%
Castilla-Leon	3.57%	2.98%
Catalonia	8.63%	9.23%
Extremadura	1.11%	0.84%
Galicia	1.29%	1.73%
La Rioja	0.12%	0.22%
Madrid	30.51%	29.16%
Murcia	1.56%	2.00%
Navarra	0.33%	0.88%
Valencia	12.23%	12.26%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
Delinquencies									
Up to 1 month	46	51,312.40	2,229.62	0.00	53,542.02	1.11	5,562,897.62	5,616,439.64	23.86
from > 1 to ≤ 2 months	17	36,901.01	1,450.30	0.00	38,351.31	0.79	1,708,369.87	1,746,721.18	7.42
from > 2 to ≤ 3 months	23	104,319.70	6,360.06	0.00	110,679.76	2.29	3,584,320.62	3,695,000.38	15.70
from > 3 to ≤ 6 months	4	21,143.07	1,651.19	0.00	22,794.26	0.47	344,017.92	366,812.18	1.56
from > 6 to < 12 months	6	86,518.63	5,289.54	0.00	91,808.17	1.90	763,945.77	855,753.94	3.64
from ≥ 12 to < 18 months	6	150,894.83	7,576.31	0.00	158,471.14	3.28	477,263.81	635,734.95	2.70
from ≥ 18 to < 24 months	3	172,012.89	9,163.79	0.00	181,176.68	3.75	371,685.75	552,862.43	2.35
from ≥ 2 years	49	3,630,434.64	549,738.60	48.10	4,180,221.34	86.42	5,884,806.39	10,065,027.73	42.77
Subtotal	154	4,253,537.17	583,459.41	48.10	4,837,044.68	100.00	18,697,307.75	23,534,352.43	100.00
Doubt debts (subjectives)	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	154	4,253,537.17	583,459.41	48.10	4,837,044.68		18,697,307.75	23,534,352.43	

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
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Additional information
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