

# BANKINTER 3 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 03/31/2016  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
V85264117

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Suscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Serviclar  
Bankinter

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

| Bonds Issue                  |                        |   |                              |  |   |   |  |                  |             |          |
|------------------------------|------------------------|---|------------------------------|--|---|---|--|------------------|-------------|----------|
| Series<br>ISIN Code          | Issue date<br>Nº bonds | Principal outstanding<br>(Bond Unit / Series Total / %Factor) |                              | Interest type<br>Reference rate and margin<br>Payment Date | Interest Rate<br>Next coupon                                | Redemption                                    |  | Rating           |             |          |
|                              |                        | Current   | Original                     |  |   | Final maturity (legal)                        | Next   | Moody's / S&P    | Current     | Original |
| Series A1<br>ES0313273007    | 11/16/2007<br>1,800    | 100,000.00<br>180,000,000.00                                  | 100,000.00<br>180,000,000.00 | Floating<br>3-M Euribor+0.090%<br>18.Feb/May/Aug/Nov       | 05/18/2016<br>Gross<br>Net                                  | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | "Pass-Through"   | Aaa<br>AAA       | Aaa<br>AAA  |          |
| Series A2<br>ES0313273015    | 11/16/2007<br>2,889    | 19,003.12<br>54,900,013.68<br>19.00%                          | 100,000.00<br>288,900,000.00 | Floating<br>3-M Euribor+0.200%<br>18.Feb/May/Aug/Nov       | 0.0130%<br>05/18/2016<br>0.617601 Gross<br>0.500257 Net     | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | A1sf<br>BBB+sf   | Aaa<br>AAA  |          |
| Series A3(G)<br>ES0313273023 | 11/16/2007<br>912      | 36,950.70<br>33,699,038.40<br>36.95%                          | 100,000.00<br>91,200,000.00  | Floating<br>3-M Euribor+0.020%<br>18.Feb/May/Aug/Nov       | 0.0000%<br>05/18/2016<br>0.000000 Gross<br>0.000000 Net     | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | A1sf<br>BBB+sf   | Aaa<br>AAA  |          |
| Series B<br>ES0313273031     | 11/16/2007<br>231      | 100,000.00<br>23,100,000.00<br>100.00%                        | 100,000.00<br>23,100,000.00  | Floating<br>3-M Euribor+0.350%<br>18.Feb/May/Aug/Nov       | 0.1630%<br>05/18/2016<br>40.750000 Gross<br>33.007500 Net   | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Ba2sf<br>BBB-sf  | A1<br>AA-   |          |
| Series C<br>ES0313273049     | 11/16/2007<br>60       | 100,000.00<br>6,000,000.00<br>100.00%                         | 100,000.00<br>6,000,000.00   | Floating<br>3-M Euribor+0.900%<br>18.Feb/May/Aug/Nov       | 0.7130%<br>05/18/2016<br>178.250000 Gross<br>144.382500 Net | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | B3sf<br>Bsf      | Baa3<br>BBB |          |
| Series D<br>ES0313273056     | 11/16/2007<br>108      | 100,000.00<br>10,800,000.00<br>100.00%                        | 100,000.00<br>10,800,000.00  | Floating<br>3-M Euribor+1.800%<br>18.Feb/May/Aug/Nov       | 1.6130%<br>05/18/2016<br>403.250000 Gross<br>326.632500 Net | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>"Pass-Through"<br>Secutorial /<br>Pro rata under<br>certain<br>circumstances | Caa2sf<br>CCC-sf | Ba3<br>BB-  |          |
| Series E<br>ES0313273064     | 11/16/2007<br>174      | 100,000.00<br>17,400,000.00<br>100.00%                        | 100,000.00<br>17,400,000.00  | Floating<br>3-M Euribor+3.900%<br>18.Feb/May/Aug/Nov       | 3.7130%<br>05/18/2016<br>928.250000 Gross<br>751.882500 Net | 02/18/2046<br>Quarterly<br>18.Feb/May/Aug/Nov | To Be Determined<br>Due to Cash<br>Reserve reduction   | C<br>D           | C<br>CCC-   |          |
| Total                        |                        | 145,899,052.08  |                              | 617,400,000.00   |   |   |  |                  |             |          |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) |                               |                         |            |            |            |            |            |            |            |            |  |
|---|-------------------------------|-------------------------|------------|------------|------------|------------|------------|------------|------------|------------|--|
|   |                               | % Monthly CPR (SMM)     |            |            |            |            |            |            |            |            |  |
|   |                               | 0,08                    | 0,17       | 0,25       | 0,34       | 0,42       | 0,51       | 0,60       | 0,69       |            |  |
|   |                               | % Annual equivalent CPR |            |            |            |            |            |            |            |            |  |
| Series A2   | With optional redemption *    | Average life            | 1.59       | 1.53       | 1.46       | 1.40       | 1.35       | 1.30       | 1.25       | 1.21       |  |
|   |                               | Final Maturity          | 09/21/2017 | 08/27/2017 | 08/04/2017 | 07/14/2017 | 06/24/2017 | 06/05/2017 | 05/20/2017 | 05/04/2017 |  |
|   | Without optional redemption * | Average life            | 1.59       | 1.53       | 1.46       | 1.40       | 1.35       | 1.30       | 1.25       | 1.21       |  |
|   |                               | Final Maturity          | 09/21/2017 | 08/27/2017 | 08/04/2017 | 07/14/2017 | 06/24/2017 | 06/05/2017 | 05/20/2017 | 05/04/2017 |  |
| Series A3(G)  | With optional redemption *    | Average life            | 4.12       | 3.93       | 3.73       | 3.66       | 3.48       | 3.42       | 3.24       | 3.18       |  |
|   |                               | Final Maturity          | 04/01/2020 | 01/21/2020 | 11/11/2019 | 10/17/2019 | 08/10/2019 | 07/18/2019 | 05/13/2019 | 04/23/2019 |  |
|   | Without optional redemption * | Average life            | 4.12       | 3.93       | 3.73       | 3.66       | 3.48       | 3.42       | 3.24       | 3.18       |  |
|   |                               | Final Maturity          | 04/01/2020 | 01/21/2020 | 11/11/2019 | 10/17/2019 | 08/10/2019 | 07/18/2019 | 05/13/2019 | 04/23/2019 |  |
| Series B  | With optional redemption *    | Average life            | 4.50       | 4.25       | 4.00       | 4.00       | 3.75       | 3.75       | 3.50       | 3.50       |  |
|   |                               | Final Maturity          | 08/18/2020 | 05/18/2020 | 02/18/2020 | 02/18/2020 | 11/18/2019 | 11/18/2019 | 08/18/2019 | 08/18/2019 |  |
|   | Without optional redemption * | Average life            | 7.36       | 7.07       | 6.79       | 6.53       | 6.29       | 6.06       | 5.85       | 5.64       |  |
|   |                               | Final Maturity          | 06/28/2023 | 03/13/2023 | 12/02/2022 | 08/29/2022 | 05/31/2022 | 03/08/2022 | 12/22/2021 | 10/08/2021 |  |
| Series C  | With optional redemption *    | Average life            | 4.50       | 4.25       | 4.00       | 4.00       | 3.75       | 3.75       | 3.50       | 3.50       |  |
|   |                               | Final Maturity          | 08/18/2020 | 05/18/2020 | 02/18/2020 | 02/18/2020 | 11/18/2019 | 11/18/2019 | 08/18/2019 | 08/18/2019 |  |
|   | Without optional redemption * | Average life            | 9.75       | 9.50       | 9.25       | 8.99       | 8.73       | 8.47       | 8.21       | 7.95       |  |
|   |                               | Final Maturity          | 11/16/2025 | 08/17/2025 | 05/17/2025 | 02/12/2025 | 11/08/2024 | 08/05/2024 | 05/01/2024 | 01/28/2024 |  |
| Series D  | With optional redemption *    | Average life            | 4.50       | 4.25       | 4.00       | 4.00       | 3.75       | 3.75       | 3.50       | 3.50       |  |
|   |                               | Final Maturity          | 08/18/2020 | 05/18/2020 | 02/18/2020 | 02/18/2020 | 11/18/2019 | 11/18/2019 | 08/18/2019 | 08/18/2019 |  |
|   | Without optional redemption * | Average life            | 14.01      | 13.53      | 13.08      | 12.67      | 12.28      | 11.92      | 11.57      | 11.25      |  |
|   |                               | Final Maturity          | 02/17/2030 | 08/25/2029 | 03/15/2029 | 10/15/2028 | 05/27/2028 | 01/15/2028 | 09/12/2027 | 05/15/2027 |  |
| Series E  | With optional redemption *    | Average life            | 4.50       | 4.25       | 4.00       | 4.00       | 3.75       | 3.75       | 3.50       | 3.50       |  |
|   |                               | Final Maturity          | 08/18/2020 | 05/18/2020 | 02/18/2020 | 02/18/2020 | 11/18/2019 | 11/18/2019 | 08/18/2019 | 08/18/2019 |  |
|   | Without optional redemption * | Average life            | 26.26      | 26.26      | 26.26      | 26.26      | 26.26      | 26.26      | 26.26      | 26.26      |  |
|   |                               | Final Maturity          | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 | 05/18/2042 |  |

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

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#### Additional information

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**Credit enhancement and financial operations**

| Credit enhancement (CE) |        |                |        |               |                |
|-------------------------|--------|----------------|--------|---------------|----------------|
|                         |        | Current        |        | At issue date |                |
|                         |        |                | % CE   |               | % CE           |
| Class A                 | 60.73% | 88,599,052.08  | 38.18% | 90.72%        | 560,100,000.00 |
| Series A1               | 0.00%  | 0.00           |        | 29.15%        | 180,000,000.00 |
| Series A2               | 37.63% | 54,900,013.68  |        | 46.79%        | 288,900,000.00 |
| Series A3(G)            | 23.10% | 33,699,038.40  |        | 14.77%        | 91,200,000.00  |
| Series B                | 15.83% | 23,100,000.00  | 20.20% | 3.74%         | 23,100,000.00  |
| Series C                | 4.11%  | 6,000,000.00   | 15.53% | 0.97%         | 6,000,000.00   |
| Series D                | 7.40%  | 10,800,000.00  | 7.12%  | 1.75%         | 10,800,000.00  |
| Series E                | 11.93% | 17,400,000.00  |        | 2.82%         | 17,400,000.00  |
| Issue of Bonds          |        | 145,899,052.08 |        |               | 617,400,000.00 |
| Reserve Fund            | 7.12%  | 9,154,687.57   |        | 2.90%         | 17,400,000.00  |
| Spanish State guarantee |        |                |        |               |                |
| Series A3(G)            |        | 33,699,038.40  |        |               | 91,200,000.00  |

| Other financial operations (current)   |                  |                |                 |
|--|------------------|----------------|-----------------|
| Assets                                 | Balance          | Interest       |                 |
| Treasury Account                       | 12,315,335.93    | 0.000%         |                 |
| Servicar ppal collect not yet credited | 51,130.99        |                |                 |
| Servicar ints collect not yet credited | 2,147.23         |                |                 |
| <b>Liabilities</b>                     | <b>Available</b> | <b>Balance</b> | <b>Interest</b> |
| Start-up Loan L/T                      |                  |                | 0.00            |
| Start-up Loan S/T                      |                  |                | 0.00            |

**Collateral: SME Loans**

| General                                    |                |                      |  |
|--|----------------|----------------------|--|
|  | Current        | At constitution date |  |
| Count                                      | 1,032          | 2,166                |  |
| Principal                                  |                |                      |  |
| Principal outstanding                      | 132,148,536.76 | 600,030,104.03       |  |
| Average loan                               | 128,050.91     | 277,022.21           |  |
| Minimum                                    | 683.34         | 52,258.86            |  |
| Maximum                                    | 1,123,865.04   | 1,917,168.12         |  |
| Interest rate                              |                |                      |  |
| Weighted average (wac)                     | 0.75%          | 4.88%                |  |
| Minimum                                    | 0.26%          | 3.70%                |  |
| Maximum                                    | 4.04%          | 7.92%                |  |
| Final maturity                             |                |                      |  |
| Weighted average (WARM) (months)           | 113            | 159                  |  |
| Minimum                                    | 04/04/2016     | 11/25/2007           |  |
| Maximum                                    | 07/19/2042     | 12/13/2041           |  |
| Index (principal outstanding distribution) |                |                      |  |
| 1-month EURIBOR/MIBOR                      | 0.38%          | 10.71%               |  |
| 3-month EURIBOR/MIBOR                      | 0.00%          | 0.25%                |  |
| 1-year EURIBOR/MIBOR                       | 99.62%         | 89.04%               |  |

| Distribution by sector (CNAE 2009)  |         |                      |  |
|---|---------|----------------------|--|
|   | Current | At constitution date |  |
| (C) - Manufacturing industry  | 8.20%   | 19.16%               |  |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles  | 25.59%  | 18.49%               |  |
| (L) - Real estate activities  | 26.10%  | 16.01%               |  |
| (F) - Building  | 8.97%   | 15.47%               |  |
| (M) - Professional, scientific and technical activities                     | 10.40%  | 8.49%                |  |
| (I) - Catering trade  | 2.03%   | 3.41%                |  |
| (K) - Financial and insurance activities                                    | 2.38%   | 2.77%                |  |
| (J) - Information and communications  | 2.87%   | 2.33%                |  |
| (H) - Transport and storage   | 1.34%   | 2.29%                |  |
| (S) - Other services  | 1.26%   | 2.09%                |  |
| (Q) - Health Activities and Social Services                                 | 3.70%   | 2.06%                |  |
| (R) - Artistic, recreational and entertainment activities                   | 2.50%   | 1.81%                |  |
| (A) - Agriculture, stockbreeding, fishing and silviculture                  | 1.64%   | 1.76%                |  |
| (N) - Clerical activities and support services                              | 1.61%   | 1.42%                |  |
| (P) - Education   | 0.22%   | 0.99%                |  |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.86%   | 0.60%                |  |
| (D) - Supply of electric power, gas, steam and air-conditioning             | 0.23%   | 0.51%                |  |
| (B) - Extractive industries   | 0.10%   | 0.35%                |  |

| Prepayments                  |               |               |               |                |            |
|------------------------------|---------------|---------------|---------------|----------------|------------|
|                              | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM)    | 0.18%         | 0.10%         | 0.13%         | 0.18%          | 0.31%      |
| Annual Percentage Rate (CPR) | 2.11%         | 1.18%         | 1.59%         | 2.19%          | 3.62%      |

| Geographic distribution |         |                      |  |
|-------------------------|---------|----------------------|--|
|                         | Current | At constitution date |  |
| Andalucia               | 17.13%  | 15.89%               |  |
| Aragon                  | 2.46%   | 2.38%                |  |
| Asturias                | 1.25%   | 1.54%                |  |
| Balearic Islands        | 1.31%   | 1.51%                |  |
| Basque Country          | 5.68%   | 5.69%                |  |
| Canary Islands          | 6.57%   | 8.06%                |  |
| Cantabria               | 2.54%   | 1.75%                |  |
| Castilla-La Mancha      | 3.29%   | 3.87%                |  |
| Castilla-Leon           | 3.57%   | 2.98%                |  |
| Catalonia               | 8.64%   | 9.23%                |  |
| Extremadura             | 1.11%   | 0.84%                |  |
| Galicia                 | 1.27%   | 1.73%                |  |
| La Rioja                | 0.11%   | 0.22%                |  |
| Madrid                  | 30.30%  | 29.16%               |  |
| Murcia                  | 1.54%   | 2.00%                |  |
| Navarra                 | 0.32%   | 0.88%                |  |
| Valencia                | 12.91%  | 12.26%               |  |

| Current delinquency              |            |                     |                   |              |                     |        |                      |                      |        |
|----------------------------------|------------|---------------------|-------------------|--------------|---------------------|--------|----------------------|----------------------|--------|
| Aging                            | Assets     | Overdue debt        |                   |              |                     |        | Outstanding debt     | Total debt           |        |
|                                  |            | Principal           | Interest          | Other        | Total               | %      |                      |                      | %      |
| <b>Delinquencies</b>             |            |                     |                   |              |                     |        |                      |                      |        |
| Up to 1 month                    | 43         | 49,661.81           | 2,266.28          | 0.00         | 51,928.09           | 0.93   | 6,489,590.99         | 6,541,519.08         | 25.91  |
| from > 1 to ≤ 2 months           | 13         | 41,283.71           | 868.83            | 0.00         | 42,152.54           | 0.75   | 1,154,221.80         | 1,196,374.34         | 4.74   |
| from > 2 to ≤ 3 months           | 19         | 92,571.13           | 5,080.13          | 0.00         | 97,651.26           | 1.75   | 2,910,464.55         | 3,008,115.81         | 11.91  |
| from > 3 to ≤ 6 months           | 9          | 65,304.72           | 4,385.44          | 0.00         | 69,690.16           | 1.25   | 1,047,603.72         | 1,117,293.88         | 4.42   |
| from > 6 to < 12 months          | 5          | 82,900.35           | 5,441.89          | 0.00         | 88,342.24           | 1.58   | 677,980.08           | 766,322.32           | 3.03   |
| from ≥ 12 to < 18 months         | 4          | 94,644.65           | 4,644.85          | 0.00         | 99,289.50           | 1.78   | 311,296.11           | 410,585.61           | 1.63   |
| from ≥ 18 to < 24 months         | 6          | 281,084.40          | 11,901.45         | 0.00         | 292,985.85          | 5.25   | 468,566.18           | 761,552.03           | 3.02   |
| from ≥ 2 years                   | 49         | 4,172,476.36        | 668,763.19        | 48.10        | 4,841,287.65        | 86.71  | 6,608,095.81         | 11,449,383.46        | 45.34  |
| Subtotal                         | 148        | 4,879,927.13        | 703,352.06        | 48.10        | 5,583,327.29        | 100.00 | 19,667,819.24        | 25,251,146.53        | 100.00 |
| <b>Doubt debts (subjectives)</b> |            |                     |                   |              |                     |        |                      |                      |        |
|                                  | 0          | 0.00                | 0.00              | 0.00         | 0.00                | 0.00   | 0.00                 | 0.00                 | 0.00   |
| Subtotal                         | 0          | 0.00                | 0.00              | 0.00         | 0.00                | 0.00   | 0.00                 | 0.00                 | 0.00   |
| <b>Total</b>                     | <b>148</b> | <b>4,879,927.13</b> | <b>703,352.06</b> | <b>48.10</b> | <b>5,583,327.29</b> |        | <b>19,667,819.24</b> | <b>25,251,146.53</b> |        |