

# BANKINTER 3 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 05/31/2016  
Currency: EUR

Date of constitution  
11/12/2007

VAT Reg. no.  
V85264117

Management Company  
Europea de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Suscriber  
Bankinter

Series A3(G) Underwriter &  
Placement Agent  
Dexia Sabadell

Serviclar  
Bankinter

Bond Paying Agent  
Société Générale

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Société Générale

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	100,000.00 180,000,000.00	100,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2016 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	16,963.07 49,006,309.23 16.96%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBB+sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A1sf BBB+sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0930% 08/18/2016 23.766667 Gross 19.251000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba2sf BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.6430% 08/18/2016 164.322222 Gross 133.101000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.5430% 08/18/2016 394.322222 Gross 319.401000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.6430% 08/18/2016 930.988889 Gross 754.101000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC-	
Total		140,005,347.63 617,400,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)										
		% Monthly CPR (SMM)								
		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69	
		% Annual equivalent CPR								
Series A2	With optional redemption *	Average life	Years	1.48	1.42	1.35	1.30	1.25	1.20	1.15
		Date	11/10/2017	10/17/2017	09/24/2017	09/03/2017	08/15/2017	07/28/2017	07/12/2017	06/27/2017
Series A3(G)	With optional redemption *	Average life	Years	1.48	1.42	1.35	1.30	1.25	1.20	1.15
		Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	08/18/2018
Series B	With optional redemption *	Average life	Years	1.48	1.42	1.35	1.30	1.25	1.20	1.15
		Date	11/10/2017	10/17/2017	09/24/2017	09/03/2017	08/15/2017	07/28/2017	07/12/2017	06/27/2017
Series C	With optional redemption *	Average life	Years	3.00	2.76	2.76	2.50	2.50	2.25	2.25
		Date	05/18/2019	02/18/2019	02/18/2019	11/18/2018	11/18/2018	08/18/2018	08/18/2018	08/18/2018
Series D	With optional redemption *	Average life	Years	3.87	3.67	3.49	3.42	3.24	3.18	3.00
		Date	03/28/2020	01/19/2020	11/11/2019	10/18/2019	08/12/2019	07/22/2019	05/18/2019	04/29/2019
Series E	With optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.50	3.50	3.25
		Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	08/18/2019
Series A2	Without optional redemption *	Average life	Years	4.09	3.94	3.79	3.65	3.52	3.40	3.27
		Date	06/20/2020	04/23/2020	03/01/2020	01/10/2020	11/23/2019	10/10/2019	08/25/2019	07/16/2019
Series A3(G)	Without optional redemption *	Average life	Years	5.51	5.25	5.00	4.76	4.76	4.51	4.25
		Date	11/18/2021	08/18/2021	05/18/2021	02/18/2021	02/18/2021	11/18/2020	11/18/2020	08/18/2020
Series B	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.50	3.50	3.25
		Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	08/18/2019
Series C	Without optional redemption *	Average life	Years	7.08	6.80	6.53	6.28	6.04	5.82	5.61
		Date	06/15/2023	03/03/2023	11/25/2022	08/26/2022	05/31/2022	03/11/2022	12/27/2021	10/16/2021
Series D	Without optional redemption *	Average life	Years	9.01	8.76	8.51	8.01	7.76	7.51	7.25
		Date	05/18/2025	02/18/2025	11/18/2024	05/18/2024	02/18/2024	11/18/2023	08/18/2023	05/18/2023
Series E	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.50	3.50	3.25
		Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	08/18/2019
Series A2	Without optional redemption *	Average life	Years	9.46	9.22	8.98	8.73	8.47	8.21	7.96
		Date	11/01/2025	08/05/2025	05/07/2025	02/04/2025	11/02/2024	08/01/2024	05/01/2024	01/31/2024
Series A3(G)	Without optional redemption *	Average life	Years	10.01	9.76	9.51	9.26	9.01	8.76	8.51
		Date	05/18/2026	02/18/2026	11/18/2025	08/18/2025	05/18/2025	02/18/2025	02/18/2025	11/18/2024
Series B	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.50	3.50	3.25
		Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	08/18/2019
Series C	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.50	3.50	3.25
		Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	08/18/2019
Series D	Without optional redemption *	Average life	Years	13.61	13.15	12.72	12.32	11.95	11.60	11.27
		Date	12/22/2029	07/07/2029	02/01/2029	09/10/2028	04/27/2028	12/22/2027	08/23/2027	04/30/2027
Series E	Without optional redemption *	Average life	Years	26.02	26.02	26.02	26.02	26.02	26.02	26.02
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042
Series A2	Without optional redemption *	Average life	Years	4.25	4.00	3.76	3.76	3.50	3.50	3.25
		Date	08/18/2020	05/18/2020	02/18/2020	02/18/2020	11/18/2019	11/18/2019	08/18/2019	08/18/2019
Series A3(G)	Without optional redemption *	Average life	Years	26.02	26.02	26.02	26.02	26.02	26.02	26.02
		Date	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.  
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

### Additional information

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Official register CNMV: C/ Edisón, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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**Credit enhancement and financial operations**

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	59.07%	82,705,347.63	40.16%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	35.00%	49,006,309.23		46.79%	288,900,000.00
Series A3(G)	24.07%	33,699,038.40		14.77%	91,200,000.00
Series B	16.50%	23,100,000.00	21.32%	3.74%	23,100,000.00
Series C	4.29%	6,000,000.00	16.43%	0.97%	6,000,000.00
Series D	7.71%	10,800,000.00	7.62%	1.75%	10,800,000.00
Series E	12.43%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		140,005,347.63			617,400,000.00
Reserve Fund	7.62%	9,341,767.83		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	10,831,877.38	0.000%	
Servicar ppal collect not yet credited	40,194.88		
Servicar ints collect not yet credited	1,637.66		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

**Collateral: SME Loans**

General			
	Current	At constitution date	
Count	1,008	2,166	
Principal			
Principal outstanding	127,905,754.31	600,030,104.03	
Average loan	126,890.63	277,022.21	
Minimum	570.01	52,258.86	
Maximum	1,105,327.38	1,917,168.12	
Interest rate			
Weighted average (wac)	0.72%	4.88%	
Minimum	0.25%	3.70%	
Maximum	4.04%	7.92%	
Final maturity			
Weighted average (WARM) (months)	112	159	
Minimum	06/05/2016	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.35%	10.71%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.65%	89.04%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	8.10%	19.16%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.68%	18.49%	
(L) - Real estate activities	26.20%	16.01%	
(F) - Building	9.03%	15.47%	
(M) - Professional, scientific and technical activities	10.51%	8.49%	
(I) - Catering trade	1.99%	3.41%	
(K) - Financial and insurance activities	2.42%	2.77%	
(J) - Information and communications	2.50%	2.33%	
(H) - Transport and storage	1.34%	2.29%	
(S) - Other services	1.26%	2.09%	
(Q) - Health Activities and Social Services	3.74%	2.06%	
(R) - Artistic, recreational and entertainment activities	2.53%	1.81%	
(A) - Agriculture, stockbreeding, fishing and silviculture	1.63%	1.76%	
(N) - Clerical activities and support services	1.63%	1.42%	
(P) - Education	0.21%	0.99%	
(E) - Water supply, sanitation activities, waste management and depollution	0.89%	0.60%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%	
(B) - Extractive industries	0.10%	0.35%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.04%	0.29%	0.20%	0.20%	0.31%
Annual Percentage Rate (CPR)	0.52%	3.41%	2.38%	2.38%	3.63%

Geographic distribution		
	Current	At constitution date
Andalucia	17.19%	15.89%
Aragon	2.45%	2.38%
Asturias	1.26%	1.54%
Balearic Islands	1.31%	1.51%
Basque Country	5.73%	5.69%
Canary Islands	6.55%	8.06%
Cantabria	2.45%	1.75%
Castilla-La Mancha	3.29%	3.87%
Castilla-Leon	3.60%	2.98%
Catalonia	8.67%	9.23%
Extremadura	1.11%	0.84%
Galicia	1.27%	1.73%
La Rioja	0.11%	0.22%
Madrid	30.20%	29.16%
Murcia	1.54%	2.00%
Navarra	0.31%	0.88%
Valencia	12.95%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	46	48,233.18	936.06	0.00	49,169.24	0.87	6,469,771.90	6,518,941.14	24.63
from > 1 to ≤ 2 months	16	56,848.92	1,564.80	0.00	58,413.72	1.04	1,855,126.62	1,913,540.34	7.23
from > 2 to ≤ 3 months	16	89,030.26	5,802.57	0.00	94,832.83	1.69	3,391,149.12	3,485,981.95	13.17
from > 3 to ≤ 6 months	11	67,844.84	3,190.76	0.00	71,035.60	1.26	687,501.75	758,537.35	2.87
from > 6 to < 12 months	6	49,970.63	3,704.90	0.00	53,675.53	0.95	688,634.47	742,310.00	2.80
from ≥ 12 to < 18 months	5	138,243.45	7,708.14	0.00	145,951.59	2.59	679,466.89	825,418.48	3.12
from ≥ 18 to < 24 months	6	184,001.22	10,206.43	0.00	194,207.65	3.45	472,796.12	667,003.77	2.52
from ≥ 2 years	48	4,284,386.86	675,098.60	48.10	4,959,533.56	88.14	6,595,940.73	11,555,474.29	43.66
Subtotal	154	4,918,559.36	708,212.26	48.10	5,626,819.72	100.00	20,840,387.60	26,467,207.32	100.00
<i>Doubt debts (subjectives)</i>									
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	154	4,918,559.36	708,212.26	48.10	5,626,819.72		20,840,387.60	26,467,207.32	