

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 06/30/2016
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicar
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313273007	11/16/2007 1,800	100,000.00 180,000,000.00	100,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	08/18/2016 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	16,963.07 49,006,309.23 16.96%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 08/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0930% 08/18/2016 23.766667 Gross 19.251000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.6430% 08/18/2016 164.322222 Gross 133.101000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.5430% 08/18/2016 394.322222 Gross 319.401000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.6430% 08/18/2016 930.988889 Gross 754.101000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC	
Total		140,005,347.63		617,400,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)											
		% Monthly CPR (SMM)									
		0.08	0.17	0.25	0.34	0.42	0.51	0.60	0.69		
		% Annual equivalent CPR									
		1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00		
Series A2	With optional redemption *	Average life	1.48	1.42	1.36	1.30	1.26	1.21	1.17	1.13	
		Final Maturity	3.00	2.76	2.76	2.50	2.50	2.50	2.25	2.25	
	Without optional redemption *	Average life	1.48	1.42	1.36	1.30	1.26	1.21	1.17	1.13	
		Final Maturity	3.00	2.76	2.76	2.50	2.50	2.50	2.25	2.25	
Series A3(G)	With optional redemption *	Average life	3.87	3.68	3.60	3.43	3.24	3.19	3.01	2.96	
		Final Maturity	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
	Without optional redemption *	Average life	3.87	3.68	3.60	3.43	3.24	3.19	3.01	2.96	
		Final Maturity	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
Series B	With optional redemption *	Average life	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
		Final Maturity	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
	Without optional redemption *	Average life	7.08	6.80	6.54	6.29	6.05	5.83	5.63	5.44	
		Final Maturity	9.01	8.76	8.51	8.26	8.01	7.76	7.51	7.26	
Series C	With optional redemption *	Average life	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
		Final Maturity	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
	Without optional redemption *	Average life	9.47	9.23	8.98	8.73	8.48	8.23	7.98	7.73	
		Final Maturity	10.01	9.76	9.51	9.26	9.01	8.76	8.51	8.26	
Series D	With optional redemption *	Average life	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
		Final Maturity	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
	Without optional redemption *	Average life	13.61	13.15	12.73	12.33	11.96	11.62	11.29	10.97	
		Final Maturity	26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02	
Series E	With optional redemption *	Average life	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
		Final Maturity	4.25	4.00	4.00	3.76	3.50	3.50	3.25	3.25	
	Without optional redemption *	Average life	26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02	
		Final Maturity	26.02	26.02	26.02	26.02	26.02	26.02	26.02	26.02	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

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Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	59.07%	82,705,347.63	40.16%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	35.00%	49,006,309.23		46.79%	288,900,000.00
Series A3(G)	24.07%	33,699,038.40		14.77%	91,200,000.00
Series B	16.50%	23,100,000.00	21.32%	3.74%	23,100,000.00
Series C	4.29%	6,000,000.00	16.43%	0.97%	6,000,000.00
Series D	7.71%	10,800,000.00	7.62%	1.75%	10,800,000.00
Series E	12.43%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		140,005,347.63			617,400,000.00
Reserve Fund	7.62%	9,341,767.83		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,894,482.55	0.000%	
Servicar ppal collect not yet credited	102,696.97		
Servicar ints collect not yet credited	4,483.13		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: SME Loans

General				
	Current	At constitution date		
Count	1,000	2,166		
Principal				
Principal outstanding	125,867,775.62	600,030,104.03		
Average loan	125,867.78	277,022.21		
Minimum	592.25	52,258.86		
Maximum	1,096,052.06	1,917,168.12		
Interest rate				
Weighted average (wac)	0.71%	4.88%		
Minimum	0.25%	3.70%		
Maximum	4.04%	7.92%		
Final maturity				
Weighted average (WARM) (months)	111	159		
Minimum	07/06/2016	11/25/2007		
Maximum	07/19/2042	12/13/2041		
Index (principal outstanding distribution)				
1-month EURIBOR/MIBOR	0.34%	10.71%		
3-month EURIBOR/MIBOR	0.00%	0.25%		
1-year EURIBOR/MIBOR	99.66%	89.04%		

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	8.12%	19.16%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.60%	18.49%	
(L) - Real estate activities	26.18%	16.01%	
(F) - Building	9.05%	15.47%	
(M) - Professional, scientific and technical activities	10.57%	8.49%	
(I) - Catering trade	1.98%	3.41%	
(K) - Financial and insurance activities	2.44%	2.77%	
(J) - Information and communications	2.50%	2.33%	
(H) - Transport and storage	1.29%	2.29%	
(S) - Other services	1.26%	2.09%	
(Q) - Health Activities and Social Services	3.76%	2.06%	
(R) - Artistic, recreational and entertainment activities	2.54%	1.81%	
(A) - Agriculture, stockbreeding, fishing and silviculture	1.64%	1.76%	
(N) - Clerical activities and support services	1.64%	1.42%	
(P) - Education	0.22%	0.99%	
(E) - Water supply, sanitation activities, waste management and depollution	0.88%	0.60%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%	
(B) - Extractive industries	0.10%	0.35%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.32%	0.34%	0.22%	0.22%	0.31%
Annual Percentage Rate (CPR)	3.82%	3.98%	2.59%	2.58%	3.63%

Geographic distribution		
	Current	At constitution date
Andalucia	17.20%	15.89%
Aragon	2.45%	2.38%
Asturias	1.26%	1.54%
Balearic Islands	1.31%	1.51%
Basque Country	5.75%	5.69%
Canary Islands	6.56%	8.06%
Cantabria	2.47%	1.75%
Castilla-La Mancha	3.29%	3.87%
Castilla-Leon	3.62%	2.98%
Catalonia	8.72%	9.23%
Extremadura	1.12%	0.84%
Galicia	1.27%	1.73%
La Rioja	0.11%	0.22%
Madrid	30.04%	29.16%
Murcia	1.54%	2.00%
Navarra	0.31%	0.88%
Valencia	12.99%	12.26%

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	39	35,031.57	1,186.76	0.00	36,218.33	0.64	4,496,250.51	4,532,468.84	20.16
from > 1 to ≤ 2 months	11	45,791.08	860.68	0.00	46,651.76	0.82	894,255.95	940,907.71	4.19
from > 2 to ≤ 3 months	17	73,842.82	4,674.92	0.00	78,517.74	1.38	2,580,827.69	2,659,345.43	11.83
from > 3 to ≤ 6 months	7	40,184.21	1,245.54	0.00	41,429.75	0.73	430,723.69	472,153.44	2.10
from > 6 to < 12 months	7	56,635.68	5,275.48	0.00	61,911.16	1.09	758,307.48	820,218.64	3.65
from ≥ 12 to < 18 months	5	147,552.41	8,092.51	0.00	155,644.92	2.74	670,157.93	825,802.85	3.67
from ≥ 18 to < 24 months	5	158,568.92	8,139.34	0.00	166,698.26	2.93	382,987.79	549,586.05	2.44
from ≥ 2 years	49	4,408,368.92	685,080.24	48.10	5,093,497.26	89.67	6,587,309.30	11,680,806.56	51.96
Subtotal	140	4,965,965.61	714,555.47	48.10	5,680,569.18	100.00	16,800,720.34	22,481,289.52	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	140	4,965,965.61	714,555.47	48.10	5,680,569.18		16,800,720.34	22,481,289.52	