

BANKINTER 3 FTPYME Fondo de Titulización de Activos



Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
11/12/2007

VAT Reg. no.
V85264117

Management Company
Europea de Titulización, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Suscriber
Bankinter

Series A3(G) Underwriter &
Placement Agent
Dexia Sabadell

Servicar
Bankinter

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Société Générale

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current	Original
Series A1 ES0313273007	11/16/2007 1,800		100,000.00 180,000,000.00	Floating 3-M Euribor+0.090% 18.Feb/May/Aug/Nov	11/18/2016 Gross Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	"Pass-Through"	Aaa AAA	Aaa AAA	
Series A2 ES0313273015	11/16/2007 2,889	14,947.17 43,182,374.13 14.95%	100,000.00 288,900,000.00	Floating 3-M Euribor+0.200% 18.Feb/May/Aug/Nov	0.0000% 11/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA	
Series A3(G) ES0313273023	11/16/2007 912	36,950.70 33,699,038.40 36.95%	100,000.00 91,200,000.00	Floating 3-M Euribor+0.020% 18.Feb/May/Aug/Nov	0.0000% 11/18/2016 0.000000 Gross 0.000000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Aa2 BBB+sf	Aaa AAA	
Series B ES0313273031	11/16/2007 231	100,000.00 23,100,000.00 100.00%	100,000.00 23,100,000.00	Floating 3-M Euribor+0.350% 18.Feb/May/Aug/Nov	0.0510% 11/18/2016 13.033333 Gross 10.557000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Baa2 BBB-sf	A1 AA-	
Series C ES0313273049	11/16/2007 60	100,000.00 6,000,000.00 100.00%	100,000.00 6,000,000.00	Floating 3-M Euribor+0.900% 18.Feb/May/Aug/Nov	0.6010% 11/18/2016 153.588889 Gross 124.407000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba3 Bsf	Baa3 BBB	
Series D ES0313273056	11/16/2007 108	100,000.00 10,800,000.00 100.00%	100,000.00 10,800,000.00	Floating 3-M Euribor+1.800% 18.Feb/May/Aug/Nov	1.5010% 11/18/2016 383.588889 Gross 310.707000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Caa2sf CCC-sf	Ba3 BB-	
Series E ES0313273064	11/16/2007 174	100,000.00 17,400,000.00 100.00%	100,000.00 17,400,000.00	Floating 3-M Euribor+3.900% 18.Feb/May/Aug/Nov	3.6010% 11/18/2016 920.255556 Gross 745.407000 Net	02/18/2046 Quarterly 18.Feb/May/Aug/Nov	To Be Determined Due to Cash Reserve reduction	C D	C CCC	
Total		134,181,412.53 617,400,000.00								

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)

			% Monthly CPR (SMM)									
			% Annual equivalent CPR									
			0,08	0,17	0,25	0,34	0,42	0,51	0,60	0,69		
Series A2	With optional redemption *	Average life	1.34	1.28	1.23	1.19	1.14	1.10	1.06	1.03		
		Final Maturity	2.75	2.50	2.50	2.25	2.25	2.25	2.00	2.00		
	Without optional redemption *	Average life	1.34	1.28	1.23	1.19	1.14	1.10	1.06	1.03		
		Final Maturity	2.75	2.50	2.50	2.25	2.25	2.25	2.00	2.00		
Series A3(G)	With optional redemption *	Average life	3.59	3.41	3.34	3.17	3.11	2.94	2.89	2.73		
		Final Maturity	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
	Without optional redemption *	Average life	3.81	3.67	3.67	3.41	3.29	3.18	3.07	2.96		
		Final Maturity	5.25	5.00	4.75	4.51	4.51	4.25	4.25	4.00		
Series B	With optional redemption *	Average life	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
		Final Maturity	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
	Without optional redemption *	Average life	6.80	6.53	6.28	6.04	5.81	5.60	5.41	5.22		
		Final Maturity	8.75	8.51	8.26	8.01	7.75	7.25	7.25	7.00		
Series C	With optional redemption *	Average life	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
		Final Maturity	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
	Without optional redemption *	Average life	9.19	8.96	8.72	8.48	8.24	7.99	7.75	7.52		
		Final Maturity	10/25/2025	08/01/2025	05/06/2025	02/07/2025	11/09/2024	08/13/2024	05/18/2024	02/21/2024		
Series D	With optional redemption *	Average life	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
		Final Maturity	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
	Without optional redemption *	Average life	13.32	12.88	12.48	12.08	11.72	11.37	11.05	10.74		
		Final Maturity	25.76	25.76	25.76	25.76	25.76	25.76	25.76	25.76		
Series E	With optional redemption *	Average life	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
		Final Maturity	4.00	3.75	3.75	3.50	3.50	3.25	3.25	3.00		
	Without optional redemption *	Average life	25.76	25.76	25.76	25.76	25.76	25.76	25.76	25.76		
		Final Maturity	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042	05/18/2042		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/ Lagasca, 120 - 28006 Madrid ☎ +34 91 411 84 67 📠 +34 91 411 84 68 🌐 www.edt-sg.com ✉ info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ +34 91 585 15 00 🌐 www.cnmv.com

Brief report

Date: 09/30/2016
Currency: EUR

Date of constitution
 11/12/2007

VAT Reg. no.
 V85264117

Management Company
 Europea de Titulización, S.G.F.T

Originator
 Bankinter

Lead Manager
 Bankinter

Series A1, A2, B, C, D and E
Suscriber
 Bankinter

Series A3(G) Underwriter & Placement Agent
 Dexia Sabadell

Servicar
 Bankinter

Bond Paying Agent
 Société Générale

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 Société Générale

Swap
 BBVA

Start-up Loan
 Bankinter

Fund Auditors
 Deloitte (ejercicios 2009 a actual)
 Ernst & Young (hasta ejercicio 2008)

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
			% CE		% CE
Class A	57.30%	76,881,412.53	42.50%	90.72%	560,100,000.00
Series A1	0.00%	0.00		29.15%	180,000,000.00
Series A2	32.18%	43,182,374.13		46.79%	288,900,000.00
Series A3(G)	25.11%	33,699,038.40		14.77%	91,200,000.00
Series B	17.22%	23,100,000.00	22.72%	3.74%	23,100,000.00
Series C	4.47%	6,000,000.00	17.58%	0.97%	6,000,000.00
Series D	8.05%	10,800,000.00	8.33%	1.75%	10,800,000.00
Series E	12.97%	17,400,000.00		2.82%	17,400,000.00
Issue of Bonds		134,181,412.53			617,400,000.00
Reserve Fund	8.33%	9,726,949.97		2.90%	17,400,000.00
Spanish State guarantee					
Series A3(G)		33,699,038.40			91,200,000.00

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	12,650,034.09	-0.338%	
Servicar ppal collect not yet credited	169,565.34		
Servicar ints collect not yet credited	4,510.14		
Liabilities	Available	Balance	Interest
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: SME Loans

General			
	Current	At constitution date	
Count	972	2,166	
Principal			
Principal outstanding	120,256,388.92	600,030,104.03	
Average loan	123,720.56	277,022.21	
Minimum	618.37	52,258.86	
Maximum	1,068,200.12	1,917,168.12	
Interest rate			
Weighted average (wac)	0.68%	4.88%	
Minimum	0.25%	3.70%	
Maximum	4.04%	7.92%	
Final maturity			
Weighted average (WARM) (months)	110	159	
Minimum	10/04/2016	11/25/2007	
Maximum	07/19/2042	12/13/2041	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	0.30%	10.71%	
3-month EURIBOR/MIBOR	0.00%	0.25%	
1-year EURIBOR/MIBOR	99.70%	89.04%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(C) - Manufacturing industry	7.99%	19.16%	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	25.75%	18.49%	
(L) - Real estate activities	26.18%	16.01%	
(F) - Building	9.04%	15.47%	
(M) - Professional, scientific and technical activities	10.63%	8.49%	
(I) - Catering trade	1.89%	3.41%	
(K) - Financial and insurance activities	2.49%	2.77%	
(J) - Information and communications	2.49%	2.33%	
(H) - Transport and storage	1.26%	2.29%	
(S) - Other services	1.20%	2.09%	
(Q) - Health Activities and Social Services	3.79%	2.06%	
(R) - Artistic, recreational and entertainment activities	2.52%	1.81%	
(A) - Agriculture, stockbreeding, fishing and silviculture	1.67%	1.76%	
(N) - Clerical activities and support services	1.64%	1.42%	
(P) - Education	0.22%	0.99%	
(E) - Water supply, sanitation activities, waste management and depollution	0.90%	0.60%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.23%	0.51%	
(B) - Extractive industries	0.10%	0.35%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.11%	0.13%	0.23%	0.18%	0.30%
Annual Percentage Rate (CPR)	1.30%	1.57%	2.78%	2.19%	3.57%

Geographic distribution			
	Current	At constitution date	
Andalucia	17.10%	15.89%	
Aragon	2.45%	2.38%	
Asturias	1.26%	1.54%	
Balearic Islands	1.30%	1.51%	
Basque Country	5.62%	5.69%	
Canary Islands	6.56%	8.06%	
Cantabria	2.50%	1.75%	
Castilla-La Mancha	3.28%	3.87%	
Castilla-Leon	3.60%	2.98%	
Catalonia	8.72%	9.23%	
Extremadura	1.12%	0.84%	
Galicia	1.28%	1.73%	
La Rioja	0.10%	0.22%	
Madrid	30.27%	29.16%	
Murcia	1.48%	2.00%	
Navarra	0.31%	0.88%	
Valencia	13.06%	12.26%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	44	44,224.16	908.19	0.00	45,132.35	0.78	6,235,430.10	6,280,562.45	25.43
from > 1 to ≤ 2 months	14	29,251.84	1,398.99	0.00	30,650.83	0.53	1,424,213.19	1,454,864.02	5.89
from > 2 to ≤ 3 months	15	101,722.29	4,116.93	0.00	105,839.22	1.83	2,400,881.49	2,506,720.71	10.15
from > 3 to ≤ 6 months	6	26,229.50	1,430.74	0.00	27,660.24	0.48	577,430.62	605,090.86	2.45
from > 6 to < 12 months	8	100,830.67	7,437.14	0.00	108,267.81	1.88	939,485.44	1,047,753.25	4.24
from ≥ 12 to < 18 months	4	112,211.68	7,102.02	0.00	119,313.70	2.07	586,419.99	705,733.69	2.86
from ≥ 18 to < 24 months	5	212,657.23	7,750.36	0.00	220,407.59	3.82	274,333.95	494,741.54	2.00
from ≥ 2 years	49	4,421,109.07	694,620.84	48.10	5,115,778.01	88.61	6,485,941.71	11,601,719.72	46.98
Subtotal	145	5,048,236.44	724,765.21	48.10	5,773,049.75	100.00	18,924,136.49	24,697,186.24	100.00
<i>Doubt debts (subjectives)</i>									
	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	145	5,048,236.44	724,765.21	48.10	5,773,049.75		18,924,136.49	24,697,186.24	