

BANKINTER 4 FTPYME Fondo de Titulación de Activos

Brief report

Date: 12/31/2012
Currency: EUR

Date of constitution
09/15/2008

VAT Reg. no.
V85524791

Management Company
Europa de Titulación, S.G.F.T

Originator
Bankinter

Lead Manager
Bankinter

Series A1, A2, B, C, D and E
Subscriber
Bankinter

Servicer
Bankinter

Bond Paying Agent
Barclays Bank PLC

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Bankinter

Additional Treasury Account
Calyon

Swap
BBVA

Start-up Loan
Bankinter

Fund Auditors
Deloitte (ejercicios 2009 a actual)
Ernst & Young (hasta ejercicio 2008)

Issued securities: Bonds

| Bonds issue | | | | | | | | | | | |
|--------------|--------------|------------|----------|--------------------------------------|----------------|--------------------|------------------|---------------------------|------------------|---------|------------------------|
| Series | ISIN Code | Issue date | Nº bonds | Principal outstanding | | Interest type | Interest Rate | Redemption | | Rating | |
| | | | | (Bond Unit / Series Total / %Factor) | | | | Reference rate and margin | Next coupon | | Final maturity (legal) |
| | | | | Current | Original | Payment Date | | | | Current | Original |
| Series A1 | ES0313583009 | 09/15/2008 | 1,600 | 12,714.57 | 100,000.00 | Floating | 0.5280% | 10/18/2051 | 01/19/2008 | A3sf | n.c. |
| | | | | 20,343,312.00 | 160,000,000.00 | 3-M Euribor+0.320% | 01/18/2013 | Quarterly | "Pass-Through" | AA-sf | AAA |
| | | | | 12.71% | | 19.Jan/Apr/Jul/Oct | 17,156193 Gross | 19.Jan/Apr/Jul/Oct | | | |
| | | | | | | | 13.553392 Net | | | | |
| Series A2(G) | ES0313583017 | 09/15/2008 | 1,744 | 65,290.88 | 100,000.00 | Floating | 0.5480% | 10/18/2051 | To be determined | A3sf | n.c. |
| | | | | 113,867,294.72 | 174,400,000.00 | 3-M Euribor+0.300% | 01/18/2013 | Quarterly | "Pass-Through" | A+sf | AAA |
| | | | | 65.29% | | 19.Jan/Apr/Jul/Oct | 91.436250 Gross | 19.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 72.234637 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series A3 | ES0313583025 | 09/15/2008 | 196 | 65,290.88 | 100,000.00 | Floating | 0.5080% | 10/18/2051 | To be determined | A3sf | n.c. |
| | | | | 12,797,012.48 | 19,600,000.00 | 3-M Euribor+0.340% | 01/18/2013 | Quarterly | "Pass-Through" | A+sf | AAA |
| | | | | 65.29% | | 19.Jan/Apr/Jul/Oct | 84.762071 Gross | 19.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 66.962036 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series B | ES0313583033 | 09/15/2008 | 300 | 100,000.00 | 100,000.00 | Floating | 0.7080% | 10/18/2051 | To be determined | B1sf | n.c. |
| | | | | 30,000,000.00 | 30,000,000.00 | 3-M Euribor+0.500% | 01/18/2013 | Quarterly | "Pass-Through" | A | A |
| | | | | 100.00% | | 19.Jan/Apr/Jul/Oct | 180.933333 Gross | 19.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 142.937333 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Series C | ES0313583041 | 09/15/2008 | 160 | 100,000.00 | 100,000.00 | Floating | 0.9080% | 10/18/2051 | To be determined | B3sf | n.c. |
| | | | | 16,000,000.00 | 16,000,000.00 | 3-M Euribor+0.700% | 01/18/2013 | Quarterly | "Pass-Through" | BBB | BBB |
| | | | | 100.00% | | 19.Jan/Apr/Jul/Oct | 232.044444 Gross | 19.Jan/Apr/Jul/Oct | Secutorial / | | |
| | | | | | | | 183.315111 Net | | Pro rata under | | |
| | | | | | | | | | certain | | |
| | | | | | | | | | circumstances | | |
| Total | | | | 193,007,619.20 | 400,000,000.00 | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) | | | | | | | | | | | | | |
|---|-------------------------------|----------------|----------------|---------------------|------------|------------|------------|------------|------------|------------|------------|--|--|
| Series | Optional redemption | Average life | Years | % Monthly CPR (SMM) | | | | | | | | | |
| | | | | 0,17 | 0,34 | 0,51 | 0,69 | 0,87 | 1,06 | 1,25 | 1,44 | | |
| % Annual equivalent CPR | | | | 2,00 | 4,00 | 6,00 | 8,00 | 10,00 | 12,00 | 14,00 | 16,00 | | |
| Series A1 | With optional redemption * | Final Maturity | Average life | 3.84 | 3.48 | 3.18 | 2.92 | 2.70 | 2.51 | 2.35 | 2.20 | | |
| | | | Final Maturity | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.25 | 5.00 | | |
| | | | Date | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 01/18/2018 | 10/18/2017 | | |
| | Without optional redemption * | Final Maturity | Average life | 3.84 | 3.48 | 3.18 | 2.92 | 2.70 | 2.51 | 2.35 | 2.20 | | |
| | | | Final Maturity | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.25 | 5.00 | | |
| | | | Date | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 01/18/2018 | 10/18/2017 | | |
| Series A2(G) | With optional redemption * | Final Maturity | Average life | 3.84 | 3.48 | 3.18 | 2.92 | 2.70 | 2.51 | 2.35 | 2.20 | | |
| | | | Final Maturity | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.25 | 5.00 | | |
| | | | Date | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 01/18/2018 | 10/18/2017 | | |
| | Without optional redemption * | Final Maturity | Average life | 3.84 | 3.48 | 3.18 | 2.92 | 2.70 | 2.51 | 2.35 | 2.20 | | |
| | | | Final Maturity | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.25 | 5.00 | | |
| | | | Date | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 01/18/2018 | 10/18/2017 | | |
| Series A3 | With optional redemption * | Final Maturity | Average life | 3.84 | 3.48 | 3.18 | 2.92 | 2.70 | 2.51 | 2.35 | 2.20 | | |
| | | | Final Maturity | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.25 | 5.00 | | |
| | | | Date | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 01/18/2018 | 10/18/2017 | | |
| | Without optional redemption * | Final Maturity | Average life | 3.84 | 3.48 | 3.18 | 2.92 | 2.70 | 2.51 | 2.35 | 2.20 | | |
| | | | Final Maturity | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.25 | 5.00 | | |
| | | | Date | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 01/18/2018 | 10/18/2017 | | |
| Series B | With optional redemption * | Final Maturity | Average life | 8.96 | 8.43 | 7.70 | 7.19 | 6.69 | 6.20 | 5.71 | 5.44 | | |
| | | | Final Maturity | 9.01 | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.50 | | |
| | | | Date | 10/18/2021 | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 04/18/2018 | | |
| | Without optional redemption * | Final Maturity | Average life | 10.21 | 9.46 | 8.79 | 8.20 | 7.65 | 7.15 | 6.69 | 6.27 | | |
| | | | Final Maturity | 12.29 | 11.76 | 11.01 | 10.26 | 9.50 | 9.01 | 8.50 | 8.01 | | |
| | | | Date | 12/29/2022 | 04/03/2022 | 08/01/2021 | 12/26/2020 | 06/11/2020 | 12/11/2019 | 06/27/2019 | 01/24/2019 | | |
| Series C | With optional redemption * | Final Maturity | Average life | 9.01 | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.50 | | |
| | | | Final Maturity | 9.01 | 8.50 | 7.75 | 7.25 | 6.75 | 6.25 | 5.75 | 5.50 | | |
| | | | Date | 10/18/2021 | 04/18/2021 | 07/18/2020 | 01/18/2020 | 07/18/2019 | 01/18/2019 | 07/18/2018 | 04/18/2018 | | |
| | Without optional redemption * | Final Maturity | Average life | 15.48 | 14.60 | 13.77 | 12.98 | 12.24 | 11.56 | 10.94 | 10.36 | | |
| | | | Final Maturity | 34.27 | 34.27 | 34.27 | 34.27 | 34.27 | 34.27 | 34.27 | 34.27 | | |
| | | | Date | 04/07/2028 | 05/21/2027 | 07/22/2026 | 10/06/2025 | 01/10/2025 | 05/08/2024 | 09/24/2023 | 02/25/2023 | | |
| | | | | | | | | | | | | | |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | | |
|-------------------------|---------|----------------|--------|---------------|----------------|--------|
| | Current | | | At issue date | | |
| | % CE | | % CE | % CE | | % CE |
| Class A | 76.17% | 147,007,619.20 | 38.97% | 88.50% | 354,000,000.00 | 21.00% |
| Series A1 | 10.54% | 20,343,312.00 | | 40.00% | 160,000,000.00 | |
| Series A2(G) | 59.00% | 113,867,294.72 | | 43.60% | 174,400,000.00 | |
| Series A3 | 6.63% | 12,797,012.48 | | 4.90% | 19,600,000.00 | |
| Series B | 15.54% | 30,000,000.00 | 23.43% | 7.50% | 30,000,000.00 | 13.50% |
| Series C | 8.29% | 16,000,000.00 | 15.14% | 4.00% | 16,000,000.00 | 9.50% |
| Issue of Bonds | | 193,007,619.20 | | | 400,000,000.00 | |
| Reserve Fund | 15.14% | 29,218,935.00 | | 9.50% | 38,000,000.00 | |
| Spanish State guarantee | | | | | | |
| Series A2(G) | | 113,867,294.72 | | | 174,400,000.00 | |

| Other financial operations (current) | | | |
|--|---------------|----------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 37,228,585.73 | 0.210% | |
| Additional Treasury Account | | 0.00 | |
| Servicer ppal collect not yet credited | 756,549.50 | | |
| Servicer ints collect not yet credited | 142,337.31 | | |
| Liabilities | Available | Balance | Interest |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Subordinated Loan | 38,000,000.00 | 2.210% | |

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Collateral: SME Loans

| General | | | |
|--|----------------|----------------------|--|
| | Current | At constitution date | |
| Count | 958 | 1,477 | |
| Principal | | | |
| Principal outstanding | 191,137,409.97 | 400,001,845.15 | |
| Average loan | 199,517.13 | 270,820.48 | |
| Minimum | 835.05 | 40,643.09 | |
| Maximum | 2,935,249.86 | 3,728,508.65 | |
| Interest rate | | | |
| Weighted average (wac) | 1.86% | 5.45% | |
| Minimum | 0.59% | 4.61% | |
| Maximum | 5.15% | 7.51% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 137 | 152 | |
| Minimum | 01/09/2013 | 02/01/2009 | |
| Maximum | 03/12/2047 | 07/26/2047 | |
| Index (principal outstanding distribution) | | | |
| 1-month EURIBOR/MIBOR | 1.63% | 13.67% | |
| 3-month EURIBOR/MIBOR | 0.02% | 0.41% | |
| 1-year EURIBOR/MIBOR | 98.35% | 82.43% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 0.00% | 3.49% | |

| Distribution by sector (CNAE 2009) | | | |
|---|---------|----------------------|--|
| | Current | At constitution date | |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 23.07% | 21.71% | |
| (C) - Manufacturing industry | 11.50% | 20.14% | |
| (L) - Real estate activities | 20.05% | 13.34% | |
| (F) - Building | 10.34% | 10.86% | |
| (M) - Professional, scientific and technical activities | 10.18% | 10.58% | |
| (I) - Catering trade | 4.88% | 3.78% | |
| (Q) - Health Activities and Social Services | 2.58% | 3.35% | |
| (J) - Information and communications | 3.35% | 3.14% | |
| (H) - Transport and storage | 2.21% | 2.82% | |
| (N) - Clerical activities and support services | 3.25% | 2.39% | |
| (S) - Other services | 2.11% | 1.78% | |
| (R) - Artistic, recreational and entertainment activities | 1.66% | 1.22% | |
| (B) - Extractive industries | 0.83% | 0.93% | |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 0.83% | 0.91% | |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.38% | 0.89% | |
| (E) - Water supply, sanitation activities, waste management and depollution | 0.06% | 0.78% | |
| (P) - Education | 0.31% | 0.68% | |
| (K) - Financial and insurance activities | 2.40% | 0.55% | |
| (O) - Government and defence, compulsory Social Security | 0.00% | 0.15% | |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.03% | 0.06% | 0.06% | 0.11% | 0.23% |
| Annual Percentage Rate (CPR) | 0.41% | 0.77% | 0.67% | 1.30% | 2.77% |

| Geographic distribution | | | |
|-------------------------|---------|----------------------|--|
| | Current | At constitution date | |
| Andalucia | 15.52% | 15.01% | |
| Aragon | 1.96% | 3.10% | |
| Asturias | 0.31% | 0.72% | |
| Balearic Islands | 1.74% | 1.25% | |
| Basque Country | 5.86% | 6.33% | |
| Canary Islands | 5.15% | 4.68% | |
| Cantabria | 1.46% | 1.35% | |
| Castilla-La Mancha | 5.64% | 6.31% | |
| Castilla-Leon | 2.41% | 2.51% | |
| Catalonia | 11.88% | 11.11% | |
| Extremadura | 0.86% | 1.15% | |
| Galicia | 1.80% | 2.35% | |
| La Rioja | 0.61% | 1.37% | |
| Madrid | 29.00% | 26.47% | |
| Murcia | 2.67% | 2.93% | |
| Navarra | 0.98% | 0.89% | |
| Valencia | 12.15% | 12.46% | |

| Current delinquency | | | | | | | | | |
|----------------------------------|--------|--------------|------------|-------|--------------|--------|------------------|---------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 81 | 109,930.22 | 12,089.40 | 0.00 | 122,019.62 | 2.68 | 14,034,899.98 | 14,156,909.60 | 32.37 |
| from > 1 to ≤ 2 months | 22 | 56,836.99 | 9,528.48 | 0.00 | 66,365.47 | 1.46 | 3,397,446.57 | 3,463,812.04 | 7.92 |
| from > 2 to ≤ 3 months | 26 | 100,431.02 | 21,934.08 | 0.00 | 122,365.10 | 2.69 | 4,287,090.52 | 4,409,455.62 | 10.08 |
| from > 3 to ≤ 6 months | 19 | 163,262.23 | 38,071.00 | 0.00 | 201,333.23 | 4.42 | 4,049,401.07 | 4,250,734.30 | 9.72 |
| from > 6 to < 12 months | 18 | 268,140.77 | 61,913.03 | 0.00 | 330,053.80 | 7.24 | 3,120,353.34 | 3,450,407.14 | 7.89 |
| from ≥ 12 to < 18 months | 17 | 578,500.85 | 109,157.02 | 0.00 | 687,657.87 | 15.09 | 3,312,906.23 | 4,000,564.10 | 9.15 |
| from ≥ 18 to < 24 months | 7 | 307,626.72 | 101,751.00 | 0.00 | 409,377.72 | 8.98 | 2,221,820.76 | 2,631,198.48 | 6.02 |
| from ≥ 2 years | 30 | 2,228,703.32 | 389,182.44 | 0.00 | 2,617,885.76 | 57.45 | 4,758,889.22 | 7,376,774.98 | 16.87 |
| Subtotal | 220 | 3,813,432.12 | 743,626.45 | 0.00 | 4,557,058.57 | 100.00 | 39,182,797.69 | 43,739,856.26 | 100.00 |
| <i>Doubt debts (subjectives)</i> | | | | | | | | | |
| Subtotal | 0 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total | 220 | 3,813,432.12 | 743,626.45 | 0.00 | 4,557,058.57 | | 39,182,797.69 | 43,739,856.26 | |