

# BANKINTER 4 FTPYME Fondo de Titulización de Activos



## Brief report

Date: 07/31/2013  
Currency: EUR

Date of constitution  
09/15/2008

VAT Reg. no.  
V85524791

Management Company  
Europa de Titulización, S.G.F.T

Originator  
Bankinter

Lead Manager  
Bankinter

Series A1, A2, B, C, D and E  
Subscriber  
Bankinter

Servicer  
Bankinter

Bond Paying Agent  
Barclays Bank PLC

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
Barclays

Swap  
BBVA

Start-up Loan  
Bankinter

Fund Auditors  
Deloitte (ejercicios 2009 a actual)  
Ernst & Young (hasta ejercicio 2008)

### Issued securities: Bonds

Bonds Issue									
Series Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P Current	Original
Series A1 ES0313583009	09/15/2008 1,600	10,402.53 16,644,048.00 10.40%	100,000.00 160,000,000.00	Floating 3-M Euribor+0.320% 19.Jan/Apr/Jul/Oct	0.5390% 10/18/2013 14.328907 Gross 11.319837 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	01/19/2008 "Pass-Through"	A3sf AA-sf	n.c. AAA
Series A2(G) ES0313583017	09/15/2008 1,744	53,418.27 93,161,462.88 53.42%	100,000.00 174,400,000.00	Floating 3-M Euribor+0.300% 19.Jan/Apr/Jul/Oct	0.5590% 10/18/2013 76.310966 Gross 60.285663 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf A+sf	n.c. AAA
Series A3 ES0313583025	09/15/2008 196	53,418.27 10,469,980.92 53.42%	100,000.00 19,600,000.00	Floating 3-M Euribor+0.340% 19.Jan/Apr/Jul/Oct	0.5190% 10/18/2013 70.850432 Gross 55.971841 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	A3sf A+sf	n.c. AAA
Series B ES0313583033	09/15/2008 300	100,000.00 30,000,000.00 100.00%	100,000.00 30,000,000.00	Floating 3-M Euribor+0.500% 19.Jan/Apr/Jul/Oct	0.7190% 10/18/2013 183.744444 Gross 145.158111 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	Ba1sf A	n.c. A
Series C ES0313583041	09/15/2008 160	100,000.00 16,000,000.00 100.00%	100,000.00 16,000,000.00	Floating 3-M Euribor+0.700% 19.Jan/Apr/Jul/Oct	0.9190% 10/18/2013 234.855556 Gross 185.535889 Net	10/18/2051 Quarterly 19.Jan/Apr/Jul/Oct	To be determined "Pass-Through" Secutorial / Pro rata under certain circumstances	B3sf BBB	n.c. BBB
Total		166,275,491.80		400,000,000.00					

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR)															
Series	Optional redemption	Average life	Years	% Monthly CPR (SMM)											
				0,17	0,34	0,51	0,69	0,87	1,06	1,25	1,44				
Series A1	With optional redemption *	Final Maturity	Years	7.76	7.01	6.51	6.00	5.51	5.00	4.75	4.51	4.51			
			Date	04/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018	04/18/2018	01/18/2018				
		Without optional redemption *	Final Maturity	Years	7.76	7.01	6.51	6.00	5.51	5.00	4.75	4.51	4.51		
				Date	04/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018	04/18/2018	01/18/2018			
		Series A2(G)	With optional redemption *	Final Maturity	Years	7.76	7.01	6.51	6.00	5.51	5.00	4.75	4.51	4.51	
					Date	04/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018	04/18/2018	01/18/2018		
	Without optional redemption *			Final Maturity	Years	7.76	7.01	6.51	6.00	5.51	5.00	4.75	4.51	4.51	
					Date	04/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018	04/18/2018	01/18/2018		
	Series A3			With optional redemption *	Final Maturity	Years	7.76	7.01	6.51	6.00	5.51	5.00	4.75	4.51	4.51
						Date	04/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018	04/18/2018	01/18/2018	
		Without optional redemption *	Final Maturity		Years	7.76	7.01	6.51	6.00	5.51	5.00	4.75	4.51	4.51	
					Date	04/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	07/18/2018	04/18/2018	01/18/2018		
Series B		With optional redemption *	Final Maturity		Years	8.26	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.75	
					Date	10/18/2021	01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018		
	Without optional redemption *		Final Maturity	Years	8.26	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.75		
				Date	10/18/2021	01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018			
	Series C		With optional redemption *	Final Maturity	Years	8.26	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.75	
					Date	10/18/2021	01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018		
Without optional redemption *		Final Maturity		Years	8.26	7.51	7.01	6.51	6.00	5.51	5.25	4.75	4.75		
				Date	10/18/2021	01/18/2021	07/18/2020	01/18/2020	07/18/2019	01/18/2019	10/18/2018	04/18/2018			

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
	% CE		% CE	% CE		% CE
Class A	72.34%	120,275,491.80	43.71%	88.50%	354,000,000.00	21.00%
Series A1	10.01%	16,644,048.00		40.00%	160,000,000.00	
Series A2(G)	56.03%	93,161,462.88		43.60%	174,400,000.00	
Series A3	6.30%	10,469,980.92		4.90%	19,600,000.00	
Series B	18.04%	30,000,000.00	25.67%	7.50%	30,000,000.00	13.50%
Series C	9.62%	16,000,000.00	16.05%	4.00%	16,000,000.00	9.50%
Issue of Bonds		166,275,491.80			400,000,000.00	
Reserve Fund	16.05%	26,682,627.88		9.50%	38,000,000.00	
Spanish State guarantee						
Series A2(G)		93,161,462.88			174,400,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	27,907,518.43	0.220%	
Servicer ppal collect not yet credited	66,687.58		
Servicer irns collect not yet credited	7,541.28		
Liabilities	Available	Balance	Interest
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	
Subordinated Loan	38,000,000.00	2.220%	

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**Collateral: SME Loans**

General			
	Current	At constitution date	
Count	892	1,477	
Principal			
Principal outstanding	173,685,782.47	400,001,845.15	
Average loan	194,715.00	270,820.48	
Minimum	2,762.54	40,643.09	
Maximum	2,812,674.07	3,728,508.65	
Interest rate			
Weighted average (wac)	1.27%	5.45%	
Minimum	0.59%	4.61%	
Maximum	4.55%	7.51%	
Final maturity			
Weighted average (WARM) (months)	133	152	
Minimum	08/01/2013	02/01/2009	
Maximum	08/02/2042	07/26/2047	
Index (principal outstanding distribution)			
1-month EURIBOR/MIBOR	1.26%	13.67%	
3-month EURIBOR/MIBOR	0.01%	0.41%	
1-year EURIBOR/MIBOR	98.73%	82.43%	
1-year EURIBOR/MIBOR (Mortgage Market)	0.00%	3.49%	

Distribution by sector (CNAE 2009)			
	Current	At constitution date	
(G) - Wholesale and retail trade; repair of motor vehicles and motorcycles	23.01%	21.71%	
(C) - Manufacturing industry	11.21%	20.14%	
(L) - Real estate activities	20.44%	13.34%	
(F) - Building	10.10%	10.86%	
(M) - Professional, scientific and technical activities	10.18%	10.58%	
(I) - Catering trade	4.97%	3.78%	
(Q) - Health Activities and Social Services	2.49%	3.35%	
(J) - Information and communications	3.42%	3.14%	
(H) - Transport and storage	2.20%	2.82%	
(N) - Clerical activities and support services	3.37%	2.39%	
(S) - Other services	2.14%	1.78%	
(R) - Artistic, recreational and entertainment activities	1.72%	1.22%	
(B) - Extractive industries	0.78%	0.93%	
(A) - Agriculture, stockbreeding, fishing and silviculture	0.87%	0.91%	
(D) - Supply of electric power, gas, steam and air-conditioning	0.32%	0.89%	
(E) - Water supply, sanitation activities, waste management and depollution	0.04%	0.78%	
(P) - Education	0.32%	0.68%	
(K) - Financial and insurance activities	2.41%	0.55%	
(O) - Government and defence, compulsory Social Security	0.00%	0.15%	

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.03%	0.08%	0.10%	0.08%	0.22%
Annual Percentage Rate (CPR)	0.35%	0.95%	1.23%	0.97%	2.59%

Geographic distribution			
	Current	At constitution date	
Andalucia	15.70%	15.01%	
Aragon	1.72%	3.10%	
Asturias	0.31%	0.72%	
Balearic Islands	1.81%	1.25%	
Basque Country	5.70%	6.33%	
Canary Islands	5.24%	4.68%	
Cantabria	1.51%	1.35%	
Castilla-La Mancha	5.72%	6.31%	
Castilla-Leon	2.35%	2.51%	
Catalonia	11.93%	11.11%	
Extremadura	0.81%	1.15%	
Galicia	1.67%	2.35%	
La Rioja	0.62%	1.37%	
Madrid	29.03%	26.47%	
Murcia	2.49%	2.93%	
Navarra	1.03%	0.89%	
Valencia	12.36%	12.46%	

Current delinquency									
Aging	Assets	Overdue debt					Outstanding debt	Total debt	
		Principal	Interest	Other	Total	%			%
<i>Delinquencies</i>									
Up to 1 month	48	65,765.53	3,164.37	0.00	68,929.90	1.32	9,160,329.18	9,229,259.08	25.10
from > 1 to ≤ 2 months	14	25,554.15	3,127.25	0.00	28,681.40	0.55	1,805,253.82	1,833,935.22	4.99
from > 2 to ≤ 3 months	16	64,907.58	5,741.35	0.00	70,648.93	1.35	2,033,330.30	2,103,979.23	5.72
from > 3 to ≤ 6 months	12	70,222.74	9,647.96	0.00	79,870.70	1.53	1,837,651.26	1,917,521.96	5.21
from > 6 to < 12 months	22	359,804.28	61,611.38	0.00	421,415.66	8.07	4,000,350.37	4,421,766.03	12.02
from ≥ 12 to < 18 months	16	371,923.77	72,251.24	0.00	444,175.01	8.51	2,745,835.54	3,190,010.55	8.68
from ≥ 18 to < 24 months	18	933,255.04	153,562.11	0.00	1,086,817.15	20.82	3,632,293.56	4,619,110.71	12.56
from ≥ 2 years	32	2,494,772.30	525,775.68	0.00	3,020,547.98	57.85	6,436,082.51	9,456,630.49	25.72
Subtotal	178	4,386,205.39	834,881.34	0.00	5,221,086.73	100.00	31,551,126.54	36,772,213.27	100.00
<i>Doubt debts (subjectives)</i>									
Subtotal	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	178	4,386,205.39	834,881.34	0.00	5,221,086.73		31,551,126.54	36,772,213.27	