

EdT FTPYME PASTOR 3 Fondo de Titulización de Activos

Brief report

Date: 08/31/2021
Currency: EUR

Constitution date
12/05/2005

VAT Reg. no.
V84529460

Management Company
Europea de Titulización, S.G.F.T

Originator
Banco Popular Español

Servicer
Banco Popular Español

Lead Managers
Banco Pastor
Deutsche Bank
JP Morgan

Bond Underwriters and Placement Agents
Banco Pastor
Deutsche Bank
JP Morgan
CIBC

Bond Paying Agent
Société Générale

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
Banco Santander

Start-up Loan
Banco Popular Español

Subordinated Loan
Banco Popular Español

Series A2(G) Guarantee
Estado Español

Series B Guarantee
FEI / EIF

Assets Custodian
Banco Popular Español

Fund Auditor
KPMG Auditores

Financial Swap
Cecabank

Issued securities: Bonds

| Bonds issue | | | | | | | | | | |
|------------------------------|---------------------|--|-----------------------------|--|---|---|--|----------------------|------------|----------|
| Series ISIN Code | Issue date Nº bonds | Principal outstanding (Bond Unit / Series Total / %Factor) | | Interest type Reference rate and margin Payment Date | Interest Rate Next coupon | Redemption | | Rating | | |
| | | Current | Original | | | Final maturity (legal) | Next | Moody's / S&P | Current | Original |
| Series A1 ES0328421005 | 12/12/2005 3,659 | 100,000.00 365,900,000.00 | | Floating 3-M Euribor+0.090% 19.Jan/Apr/Jul/Oct | 10/19/2021 | 01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct | "Pass-Through" | Aaa (sf) AAA | Aaa AAA | |
| Series A2(G) ES0328421013 | 12/12/2005 1,000 | 100,000.00 100,000,000.00 | | Floating 3-M Euribor+0.030% 19.Jan/Apr/Jul/Oct | 10/19/2021 | 01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct | "Pass-Through" Secuential / Pro rata under certain circumstances | Aaa (sf) AAA (sf) | Aaa AAA | |
| Series B ES0328421021 | 12/12/2005 387 | 100,000.00 38,700,000.00 | | Floating 3-M Euribor+0.070% 19.Jan/Apr/Jul/Oct | 10/19/2021 | 01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct | "Pass-Through" Pro rata deferred start / Secuential | Aa2 (sf) AAA (sf) | Aaa AAA | |
| Series C ES0328421039 | 12/12/2005 154 | 12,808.62 1,972,527.48 12.81% | 100,000.00 15,400,000.00 | Floating 3-M Euribor+2.500% 19.Jan/Apr/Jul/Oct | 1.9520% 10/19/2021 63.895089 Gross 51.755022 Net | 01/19/2039 Quarterly 19.Jan/Apr/Jul/Oct | To be determined "Pass-Through" Pro rata deferred start / Secuential | n.c. A+ (sf) | Ba2 BB | |
| Total | | 1,972,527.48 | 520,000,000.00 | | | | | | | |

| Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date | | | | | | | | | | | | | | | | | | | | | |
|---|----------------------------|---------------------|------------|-------|--------------|-------|------------|--------------|------------|-------|--------------|-------|------------|--------------|------------|-------|--------------|-------|------------|--------------|------------|
| Series C | With optional redemption * | % Monthly CPR (SMM) | | 0,34 | | 0,51 | | 0,69 | | 0,87 | | 1,06 | | 1,25 | | 1,44 | | 1,64 | | | |
| | | Average life | Years | Date | Average life | Years | Date | Average life | Years | Date | Average life | Years | Date | Average life | Years | Date | Average life | Years | Date | Average life | Years |
| | | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 |
| | | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 | 0.25 | 10/19/2021 |
| | | 3.63 | 03/04/2025 | 3.42 | 12/19/2024 | 3.23 | 10/11/2024 | 3.06 | 08/09/2024 | 2.90 | 06/11/2024 | 2.75 | 04/18/2024 | 2.62 | 02/28/2024 | 2.49 | 01/13/2024 | 2.49 | 01/13/2024 | 2.49 | 01/13/2024 |
| | | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 | 13.76 | 04/19/2035 |

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

| Credit enhancement (CE) | | | | | |
|-------------------------|---------|--------------|---------------|----------------|--------|
| Class | Current | | At issue date | | % CE |
| | % CE | % CE | % CE | % CE | |
| Class A | 0.00% | 0.00 | 89.60% | 465,900,000.00 | 13.55% |
| Series A1 | 0.00% | 0.00 | 70.37% | 365,900,000.00 | |
| Series A2(G) | 0.00% | 0.00 | 19.23% | 100,000,000.00 | |
| Series B | 0.00% | 0.00 | 7.44% | 38,700,000.00 | 6.11% |
| Series C | 100.00% | 1,972,527.48 | 228.07% | 15,400,000.00 | 3.15% |
| Issue of Bonds | | 1,972,527.48 | | 520,000,000.00 | |
| Reserve Fund | 228.07% | 4,498,675.81 | 3.15% | 16,380,000.00 | |
| Spanish State guarantee | | | | | |
| Series A2(G) | | | | 100,000,000.00 | |
| EIF Guarantee | | | | | |
| Series B | | | | 38,700,000.00 | |

| Other financial operations (current) | | | |
|--|--------------|---------------|----------|
| Assets | Balance | Interest | |
| Treasury Account | 4,620,186.45 | -0.100% | |
| Servicer ppal collect not yet credited | 13,291.03 | | |
| Servicer ints collect not yet credited | 2,406.14 | | |
| Liabilities | Available | Balance | Interest |
| Subordinated Loan L/T | | 16,380,000.00 | 0.952% |
| Subordinated Loan S/T | | 0.00 | |
| Start-up Loan L/T | | 0.00 | |
| Start-up Loan S/T | | 0.00 | |
| Swap collateralized amount | Amount | Credited | |
| CSA * | 0.00 | | |
| Cash | | 0.00 | |
| Securities | | 0.00 | |

* Credit Support Amount in favour of the Fund

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Banco Popular Español

Fund Auditor
KPMG Auditores

Financial Swap
Cecabank

Collateral: SME Loans

| General | | | |
|--|--------------|----------------------|--|
| | Current | At constitution date | |
| Count | 22 | 2,165 | |
| Principal | | | |
| Principal outstanding | 1,899,340.60 | 520,000,009.41 | |
| Average loan | 86,333.66 | 240,184.76 | |
| Minimum | 19,045.81 | 3,030.81 | |
| Maximum | 352,982.73 | 6,214,000.00 | |
| Interest rate | | | |
| Weighted average (wac) | 2.91% | 3.72% | |
| Minimum | 0.00% | 2.10% | |
| Maximum | 5.50% | 8.90% | |
| Final maturity | | | |
| Weighted average (WARM) (months) | 93 | 80 | |
| Minimum | 12/31/2022 | 01/13/2006 | |
| Maximum | 06/30/2035 | 06/30/2035 | |
| Index (principal outstanding distribution) | | | |
| 3-month EURIBOR/MIBOR | 0.00% | 9.21% | |
| 6-month EURIBOR/MIBOR | 3.09% | 8.71% | |
| 1-year EURIBOR/MIBOR | 57.01% | 65.39% | |
| 1-year EURIBOR/MIBOR (Mortgage Market) | 39.91% | 5.68% | |
| Mortgage Market: All Institutions | 0.00% | 0.08% | |
| Fixed Interest | 0.00% | 10.86% | |

| Distribution by sector (CNAE 2009) | | |
|---|---------|----------------------|
| | Current | At constitution date |
| (L) - Real estate activities | 68.99% | 43.44% |
| (C) - Manufacturing industry | 0.00% | 13.39% |
| (G) - Wholesale and retail trade; repair of motor vehicles and motorcycles | 0.00% | 11.51% |
| (F) - Building | 1.00% | 11.26% |
| (I) - Catering trade | 5.51% | 4.54% |
| (M) - Professional, scientific and technical activities | 17.14% | 3.49% |
| (H) - Transport and storage | 0.00% | 3.04% |
| (K) - Financial and insurance activities | 0.00% | 2.14% |
| (N) - Clerical activities and support services | 0.00% | 1.40% |
| (R) - Artistic, recreational and entertainment activities | 0.00% | 1.17% |
| (J) - Information and communications | 4.27% | 0.90% |
| (P) - Education | 0.00% | 0.90% |
| (Q) - Health Activities and Social Services | 0.00% | 0.75% |
| (A) - Agriculture, stockbreeding, fishing and silviculture | 0.00% | 0.61% |
| (E) - Water supply, sanitation activities, waste management and depollution | 3.09% | 0.59% |
| (B) - Extractive industries | 0.00% | 0.43% |
| (S) - Other services | 0.00% | 0.34% |
| (D) - Supply of electric power, gas, steam and air-conditioning | 0.00% | 0.04% |

| Prepayments | | | | | |
|------------------------------|---------------|---------------|---------------|----------------|------------|
| | Current month | Last 3 months | Last 6 months | Last 12 months | Historical |
| Single month. mort. (SMM) | 0.00% | 1.88% | 0.94% | 0.47% | 1.10% |
| Annual Percentage Rate (CPR) | 0.00% | 20.36% | 10.76% | 5.53% | 12.38% |

| Geographic distribution | | |
|-------------------------|---------|----------------------|
| | Current | At constitution date |
| Andalucia | 32.32% | 13.61% |
| Aragon | | 2.61% |
| Asturias | | 1.50% |
| Balearic Islands | | 0.44% |
| Basque Country | 2.56% | 4.23% |
| Canary Islands | | 1.39% |
| Cantabria | | 0.19% |
| Castilla-La Mancha | | 3.20% |
| Castilla-Leon | | 4.63% |
| Catalonia | 36.08% | 17.03% |
| Ceuta | | 0.14% |
| Extremadura | | 0.20% |
| Galicia | 8.15% | 15.46% |
| La Rioja | | 0.42% |
| Madrid | 4.48% | 15.59% |
| Murcia | 2.80% | 6.11% |
| Navarra | | 1.07% |
| Valencia | 13.62% | 12.13% |

| Current delinquency | | | | | | | | | |
|--------------------------|--------|--------------|------------|-----------|--------------|--------|------------------|--------------|--------|
| Aging | Assets | Overdue debt | | | | | Outstanding debt | Total debt | |
| | | Principal | Interest | Other | Total | % | | | % |
| <i>Delinquencies</i> | | | | | | | | | |
| Up to 1 month | 2 | 3,294.80 | 1,327.92 | 0.00 | 4,622.72 | 0.06 | 376,966.60 | 381,589.32 | 4.76 |
| from > 1 to ≤ 2 months | 1 | 6,574.61 | 372.54 | 0.00 | 6,947.15 | 0.09 | 56,087.34 | 63,034.49 | 0.79 |
| from > 6 to < 12 months | 1 | 28,787.89 | 2,248.45 | 0.00 | 31,036.34 | 0.42 | 48,587.88 | 79,624.22 | 0.99 |
| from ≥ 18 to < 24 months | 2 | 117,987.37 | 4,373.40 | 0.00 | 122,360.77 | 1.65 | 0.00 | 122,360.77 | 1.53 |
| from ≥ 2 years | 131 | 6,803,117.71 | 419,133.81 | 32,970.83 | 7,255,222.35 | 97.78 | 119,680.29 | 7,374,902.64 | 91.94 |
| Subtotal | 137 | 6,959,762.38 | 427,456.12 | 32,970.83 | 7,420,189.33 | 100.00 | 601,322.11 | 8,021,511.44 | 100.00 |
| Total | 137 | 6,959,762.38 | 427,456.12 | 32,970.83 | 7,420,189.33 | | 601,322.11 | 8,021,511.44 | |