

Brief report

Date: 08/31/2021  
 Currency: EUR

Constitution date  
 12/09/2013

VAT Reg. no.  
 V86887791

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0308935008	12/09/2013 36,105	51.572.67 1,862,031,250.35 51.57%	100,000.00 3,610,500,000.00	Floating 3-M Euribor+0.300% 24.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	AA (sf) A- (sf)	A (low) A-	
Series B ES0308935016	12/09/2013 7,395	100,000.00 739,500,000.00 100.00%	100,000.00 739,500,000.00	Floating 3-M Euribor+0.400% 24.Jan/Apr/Jul/Oct	0.0000% 10/25/2021 0.000000 Gross 0.000000 Net	04/24/2057 Quarterly 24.Jan/Apr/Jul/Oct	"Pass-Through" Secuential	BBB (high) BBB- (sf)	BB BBB- (sf)	
Total		2,601,531,250.35	4,350,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						
				0,08	0,17	0,25	0,34	0,42	0,51	0,60
Series A	With optional redemption *	Average life	6.66	6.00	5.44	4.96	4.55	4.19	3.88	3.61
		Final Maturity	14.51	13.25	12.25	11.51	10.50	9.75	9.25	8.50
		Date	03/22/2028	07/24/2027	01/01/2027	07/10/2026	02/10/2026	10/03/2025	06/12/2025	03/05/2025
	Without optional redemption *	Average life	6.66	6.00	5.44	4.96	4.55	4.19	3.88	3.61
		Final Maturity	14.51	13.25	12.25	11.51	10.50	9.75	9.25	8.50
		Date	03/22/2028	07/24/2027	01/01/2027	07/10/2026	02/10/2026	10/03/2025	06/12/2025	03/05/2025
Series B	With optional redemption *	Average life	17.60	16.38	15.21	14.22	13.26	12.49	11.75	11.04
		Final Maturity	18.51	17.26	16.01	15.01	14.00	13.25	12.51	11.75
		Date	01/24/2040	10/24/2038	07/24/2037	07/24/2036	07/24/2035	10/24/2034	01/24/2034	04/24/2033
	Without optional redemption *	Average life	20.22	19.14	18.11	17.12	16.20	15.33	14.51	13.76
		Final Maturity	32.02	32.02	32.02	32.02	32.02	32.02	32.02	32.02
		Date	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053	07/24/2053

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE	% CE	% CE	
Series A	71.57%	1,862,031,250.35	36.79%	83.00%	3,610,500,000.00	22.00%
Series B	28.43%	739,500,000.00	8.36%	17.00%	739,500,000.00	5.00%
Issue of Bonds		2,601,531,250.35			4,350,000,000.00	
Reserve Fund	8.36%	217,500,000.00		5.00%	217,500,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	238,672,020.76
Servicer ppal collect not yet credited	10,731,033.94		
Servicer ints collect not yet credited	858,961.52		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		217,500,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		2,576,469,128.70	4,350,000,818.47
Average loan		100,769.29	141,128.40
Minimum		33.38	1,593.73
Maximum		894,838.51	1,131,547.05
Interest rate			
Weighted average (wac)		0.43%	1.55%
Minimum		0.00%	0.68%
Maximum		6.65%	6.85%
Final maturity			
Weighted average (WARM) (months)		251	334
Minimum		09/30/2021	04/30/2014
Maximum		08/31/2053	07/31/2053
Index (principal outstanding distribution)			
6-month EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.06%	98.48%
Mortgage Market: Banks		0.00%	0.23%
Mortgage Market: Savings Banks		0.00%	0.04%
Mortgage Market: All Institutions		0.93%	1.24%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.13	7.17	0.02	6.85
10.01 - 20%	0.81	16.32	0.06	16.14
20.01 - 30%	2.56	26.02	0.22	26.55
30.01 - 40%	5.84	35.63	1.06	35.65
40.01 - 50%	12.74	45.53	2.08	45.72
50.01 - 60%	19.39	55.29	9.07	56.59
60.01 - 70%	20.35	64.81	32.74	65.24
70.01 - 80%	15.83	74.64	34.75	74.12
80.01 - 90%	10.85	84.51	14.27	84.04
90.01 - 100%	5.95	94.60	5.73	93.51
100.01 - 110%	2.98	104.31		
110.01 - 120%	1.67	114.42		
120.01 - 130%	0.59	124.52		
Weighted average (WALTV)	65.38		71.00	
Minimum	0.02		0.74	
Maximum	158.39		99.42	

# BBVA RMBS 12 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.29%	0.30%	0.30%	0.18%
Annual Percentage Rate (CPR)	2.51%	3.42%	3.53%	3.50%	2.13%

Geographic distribution		
	Current	At constitution date
Andalucia	20.47%	20.17%
Aragon	2.00%	1.99%
Asturias	1.99%	2.02%
Balearic Islands	2.49%	2.69%
Basque Country	3.21%	3.37%
Canary Islands	5.13%	5.01%
Cantabria	1.32%	1.30%
Castilla-La Mancha	4.34%	4.14%
Castilla-Leon	4.07%	4.10%
Catalonia	16.10%	16.00%
Ceuta	0.49%	0.55%
Extremadura	1.58%	1.62%
Galicia	4.42%	4.38%
La Rioja	0.51%	0.50%
Madrid	15.90%	16.54%
Melilla	0.65%	0.67%
Murcia	2.90%	2.83%
Navarra	0.64%	0.65%
Valencia	11.79%	11.47%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	900	357,727.45	47,212.46	0.00	404,939.91	5.64	90,741,053.57	91,145,993.48	77.71	64.20
from > 1 to = 2 months	73	75,926.45	7,089.53	0.00	83,015.98	1.16	6,526,216.62	6,609,232.60	5.64	61.01
from > 2 to = 3 months	9	12,666.07	3,343.15	8,899.22	24,908.44	0.35	1,083,728.02	1,108,636.46	0.95	65.23
from > 3 to = 6 months	7	12,608.67	1,679.86	0.00	14,288.53	0.20	726,484.39	740,772.92	0.63	81.95
from > 6 to < 12 months	26	76,331.07	11,434.04	156.19	87,921.30	1.22	2,842,682.03	2,930,603.33	2.50	63.38
from = 12 to < 18 months	15	94,712.71	12,339.94	26.62	107,079.27	1.49	1,470,522.68	1,577,601.95	1.35	56.45
from = 18 to < 24 months	24	980,712.20	38,610.48	1,140.02	1,020,462.70	14.21	1,798,262.36	2,818,725.06	2.40	69.01
from ≥ 2 years	92	5,063,439.04	314,645.65	58,710.39	5,436,795.08	75.73	4,920,379.54	10,357,174.62	8.83	74.69
Subtotal	1,146	6,674,123.66	436,355.11	68,932.44	7,179,411.21	100.00	110,109,329.21	117,288,740.42	100.00	64.88
Total	1,146	6,674,123.66	436,355.11	68,932.44	7,179,411.21		110,109,329.21	117,288,740.42		

### Additional information