

Brief report

Date: 08/31/2021
 Currency: EUR

Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	56,339.44 1,963,429,484.00	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 10/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	10/26/2021 "Pass-Through" Securitized	AA (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 10/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	10/26/2021 "Pass-Through" Securitized	A (sf)	BB A-
Total		2,578,429,484.00	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.69
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	
				% Annual equivalent CPR							8.00
Series A	With optional redemption *	Average life	7.39	6.68	6.06	5.53	5.07	4.67	4.32	4.02	4.02
		Date	12/15/2028	03/27/2028	08/14/2027	02/01/2027	08/18/2026	03/26/2026	11/19/2025	07/31/2025	07/31/2025
		Final Maturity	16.01	15.01	14.01	13.01	12.01	11.26	10.51	9.76	9.76
	Without optional redemption *	Average life	7.39	6.68	6.06	5.53	5.07	4.67	4.32	4.02	4.02
		Date	07/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	04/26/2031	04/26/2031
		Final Maturity	16.01	15.01	14.01	13.01	12.01	11.26	10.51	9.76	9.76
Series B	With optional redemption *	Average life	18.46	17.23	16.06	15.08	14.27	13.32	12.55	11.82	11.82
		Date	01/06/2040	10/13/2038	08/12/2037	08/18/2036	10/29/2035	11/15/2034	02/09/2034	05/17/2033	05/17/2033
		Final Maturity	19.01	17.76	16.52	15.52	14.76	13.76	13.01	12.26	12.26
	Without optional redemption *	Average life	21.34	20.28	19.26	18.28	17.35	16.46	15.62	14.83	14.83
		Date	11/22/2042	10/29/2041	10/24/2040	11/02/2039	11/25/2038	01/04/2038	03/03/2037	05/19/2036	05/19/2036
		Final Maturity	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53	32.53
				01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE	% CE		% CE	% CE
Series A	76.15%	1,963,429,484.00	31.80%	85.00%	3,485,000,000.00	20.00%
Series B	23.85%	615,000,000.00	7.95%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,578,429,484.00			4,100,000,000.00	
Reserve Fund	7.95%	205,000,000.00	5.00%		205,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	227,463,338.22
Servicer ppal collect not yet credited	9,810,898.21		
Servicer ints collect not yet credited	579,721.96		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	23,774	28,261	
Principal			
Principal outstanding	2,552,600,869.03	4,100,109,670.50	
Average loan	107,369.43	145,080.13	
Minimum	385.38	660.48	
Maximum	1,553,109.47	2,246,581.98	
Interest rate			
Weighted average (wac)	0.32%	1.37%	
Minimum	0.00%	0.79%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	250	327	
Minimum	09/30/2021	08/31/2014	
Maximum	02/28/2054	02/28/2054	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.49%	99.28%	
Mortgage Market: All Institutions	0.51%	0.72%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	6.56	0.06	6.70
10.01 - 20%	0.72	15.98	0.19	15.64
20.01 - 30%	2.13	25.95	0.51	25.80
30.01 - 40%	4.71	35.50	1.26	35.42
40.01 - 50%	10.06	45.79	2.39	46.24
50.01 - 60%	18.62	55.47	9.33	56.02
60.01 - 70%	21.53	64.97	44.73	65.85
70.01 - 80%	17.58	74.69	36.10	73.27
80.01 - 90%	11.90	84.68	4.31	84.41
90.01 - 100%	6.95	94.66	1.12	92.68
100.01 - 110%	3.53	104.34		
110.01 - 120%	1.42	114.55		
120.01 - 130%	0.50	124.06		
Weighted average (WALTV)	67.27		67.53	
Minimum	0.18		0.77	
Maximum	150.66		99.12	

BBVA RMBS 13 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.21%	0.27%	0.28%	0.27%	0.17%
Annual Percentage Rate (CPR)	2.53%	3.15%	3.34%	3.23%	2.05%

Geographic distribution		
	Current	At constitution date
Andalucia	20.38%	20.01%
Aragon	1.72%	1.77%
Asturias	1.89%	1.82%
Balearic Islands	2.45%	2.61%
Basque Country	2.59%	2.78%
Canary Islands	5.91%	5.78%
Cantabria	1.23%	1.24%
Castilla-La Mancha	3.87%	3.79%
Castilla-Leon	3.68%	3.67%
Catalonia	17.39%	17.16%
Ceuta	0.56%	0.59%
Extremadura	1.40%	1.41%
Galicia	5.91%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.74%	14.34%
Melilla	0.50%	0.54%
Murcia	3.24%	3.18%
Navarra	0.61%	0.65%
Valencia	12.53%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	854	356,594.36	38,675.07	0.00	395,269.43	4.29	96,143,430.95	96,538,700.38	77.00	65.75
from > 1 to = 2 months	75	84,946.53	10,343.97	0.00	95,290.50	1.03	8,568,897.03	8,664,187.53	6.91	64.92
from > 2 to = 3 months	3	4,888.55	678.16	0.00	5,366.71	0.06	330,663.05	336,029.76	0.27	43.55
from > 3 to = 6 months	8	15,482.17	2,362.21	0.00	17,844.38	0.19	1,024,803.11	1,042,647.49	0.83	80.15
from > 6 to < 12 months	21	73,637.30	7,160.00	0.00	80,797.30	0.88	2,217,960.56	2,298,757.86	1.83	69.39
from = 12 to < 18 months	16	156,529.35	15,994.40	195.33	172,719.08	1.87	1,660,866.88	1,833,585.96	1.46	73.43
from = 18 to < 24 months	14	872,635.18	16,996.57	398.98	890,030.73	9.66	1,032,869.65	1,922,900.38	1.53	50.45
from ≥ 2 years	99	7,206,331.76	308,077.94	42,435.83	7,556,845.53	82.01	5,185,055.53	12,741,901.06	10.16	83.61
Subtotal	1,090	8,770,845.20	400,288.32	43,030.14	9,214,163.66	100.00	116,164,546.76	125,378,710.42	100.00	67.01
Total	1,090	8,770,845.20	400,288.32	43,030.14	9,214,163.66		116,164,546.76	125,378,710.42		

Additional information