

Brief report

Date: 09/30/2021  
 Currency: EUR

Constitution date  
 07/14/2014

VAT Reg. no.  
 V87061917

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	56,339.44 1,963,429,484.00	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 10/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	10/26/2021 "Pass-Through" Securitized	AA (sf) A (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 10/26/2021 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	10/26/2021 "Pass-Through" Securitized	A (sf) A (sf)	BB A-
Total		2,578,429,484.00	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							0.69
				0.08	0.17	0.25	0.34	0.42	0.51	0.60	
				% Annual equivalent CPR							8.00
Series A	With optional redemption *	Average life	Years	7.39	6.68	6.06	5.53	5.07	4.67	4.32	4.02
		Final Maturity	Years	12/15/2028	03/27/2028	08/14/2027	02/01/2027	08/18/2026	03/26/2026	11/19/2025	07/31/2025
			Date	07/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	04/26/2031
	Without optional redemption *	Average life	Years	7.39	6.68	6.06	5.53	5.07	4.67	4.32	4.02
		Final Maturity	Years	12/15/2028	03/27/2028	08/14/2027	02/01/2027	08/18/2026	03/26/2026	11/19/2025	07/31/2025
			Date	07/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	04/26/2031
Series B	With optional redemption *	Average life	Years	18.46	17.23	16.06	15.08	14.27	13.32	12.55	11.82
		Final Maturity	Years	01/06/2040	10/13/2038	08/12/2037	08/18/2036	10/29/2035	11/15/2034	02/09/2034	05/17/2033
			Date	07/26/2040	04/26/2039	01/26/2038	01/26/2037	04/26/2036	04/26/2035	07/26/2034	10/26/2033
	Without optional redemption *	Average life	Years	21.34	20.28	19.26	18.28	17.35	16.46	15.62	14.83
		Final Maturity	Years	11/22/2042	10/29/2041	10/24/2040	11/02/2039	11/25/2038	01/04/2038	03/03/2037	05/19/2036
			Date	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	76.15%	1,963,429,484.00	31.80%	85.00%	3,485,000,000.00
Series B	23.85%	615,000,000.00	7.95%	15.00%	615,000,000.00
Issue of Bonds		2,578,429,484.00			4,100,000,000.00
Reserve Fund	7.95%	205,000,000.00	5.00%		205,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	245,670,851.01
Servicer ppal collect not yet credited	9,796,754.66		
Servicer ints collect not yet credited	577,891.24		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.0000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	2,535,051,556.34	4,100,109,670.50
	Average loan	107,000.32	145,080.13
	Minimum	369.53	660.48
	Maximum	1,544,673.98	2,246,581.98
	Interest rate		
Weighted average (wac)		0.32%	1.37%
Minimum		0.00%	0.79%
Maximum		6.55%	6.55%
Final maturity	Weighted average (WARM) (months)	249	327
	Minimum	10/31/2021	08/31/2014
	Maximum	02/28/2054	02/28/2054
	Index (principal outstanding distribution)		
1-year EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.50%	99.28%
Mortgage Market: All Institutions		0.50%	0.72%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.14	6.55
10.01 - 20%		0.74	16.01
20.01 - 30%		2.16	25.90
30.01 - 40%		4.79	35.47
40.01 - 50%		10.22	45.77
50.01 - 60%		18.89	55.48
60.01 - 70%		21.29	64.96
70.01 - 80%		17.65	74.65
80.01 - 90%		11.69	84.66
90.01 - 100%		6.90	94.62
100.01 - 110%		3.44	104.30
110.01 - 120%		1.40	114.50
120.01 - 130%		0.48	124.03
Weighted average (WALTV)		67.05	67.53
Minimum		0.16	0.77
Maximum		150.20	99.12

# BBVA RMBS 13 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.25%	0.28%	0.28%	0.17%
Annual Percentage Rate (CPR)	2.76%	2.99%	3.31%	3.26%	2.06%

Geographic distribution		
	Current	At constitution date
Andalucia	20.36%	20.01%
Aragon	1.72%	1.77%
Asturias	1.89%	1.82%
Balearic Islands	2.45%	2.61%
Basque Country	2.58%	2.78%
Canary Islands	5.91%	5.78%
Cantabria	1.22%	1.24%
Castilla-La Mancha	3.87%	3.79%
Castilla-Leon	3.68%	3.67%
Catalonia	17.39%	17.16%
Ceuta	0.56%	0.59%
Extremadura	1.40%	1.41%
Galicia	5.91%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.75%	14.34%
Melilla	0.50%	0.54%
Murcia	3.24%	3.18%
Navarra	0.61%	0.65%
Valencia	12.54%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	899	374,563.63	41,952.00	0.00	416,515.63	4.51	98,788,469.63	99,204,985.26	77.13	64.92
from > 1 to = 2 months	80	94,383.94	9,775.63	0.00	104,159.57	1.13	9,234,726.50	9,338,886.07	7.26	67.05
from > 2 to = 3 months	4	5,789.38	812.00	0.00	6,601.38	0.07	550,147.81	556,749.19	0.43	67.72
from > 3 to = 6 months	5	13,968.74	1,000.74	0.00	14,969.48	0.16	627,228.85	642,198.33	0.50	59.91
from > 6 to < 12 months	22	82,143.10	6,029.45	0.00	88,172.55	0.95	2,142,490.44	2,230,662.99	1.73	67.88
from = 12 to < 18 months	16	103,251.19	14,615.13	0.00	117,866.32	1.28	2,159,609.63	2,277,475.95	1.77	82.49
from = 18 to < 24 months	11	340,149.65	13,309.84	280.54	353,740.03	3.83	744,698.55	1,098,438.58	0.85	64.88
from ≥ 2 years	101	7,780,660.66	316,603.33	42,795.39	8,140,059.38	88.08	5,139,189.74	13,279,249.12	10.32	77.42
Subtotal	1,138	8,794,910.29	404,098.12	43,075.93	9,242,084.34	100.00	119,386,561.15	128,628,645.49	100.00	66.40
Total	1,138	8,794,910.29	404,098.12	43,075.93	9,242,084.34		119,386,561.15	128,628,645.49		

### Additional information