

Brief report

Date: 10/31/2021
 Currency: EUR

Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	54,796.73 1,909,666,040.50 54.80%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 01/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	01/26/2022 "Pass-Through" Securitized	AA (sf) A (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 01/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	01/26/2022 "Pass-Through" Securitized	A (sf) A (sf)	BB A-
Total		2,524,666,040.50	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51		
				% Annual equivalent CPR						7.00	8.00
Series A	With optional redemption *	Average life	Years	7.27	6.56	5.96	5.44	4.99	4.60	4.26	3.96
		Final Maturity	Years	01/29/2029	05/18/2028	10/09/2027	04/02/2027	10/20/2026	05/30/2026	01/26/2026	10/09/2025
			Date	07/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	07/26/2031
	Without optional redemption *	Average life	Years	7.27	6.56	5.96	5.44	4.99	4.60	4.26	3.96
		Final Maturity	Years	01/29/2029	05/18/2028	10/09/2027	04/02/2027	10/20/2026	05/30/2026	01/26/2026	10/09/2025
			Date	07/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	07/26/2031
Series B	With optional redemption *	Average life	Years	18.20	16.97	15.81	14.83	14.03	13.08	12.32	11.59
		Final Maturity	Years	01/01/2040	10/10/2038	08/11/2037	08/20/2036	11/02/2035	11/20/2034	02/17/2034	05/26/2033
			Date	07/26/2040	04/26/2039	01/26/2038	01/26/2037	04/26/2036	04/26/2035	07/26/2034	10/26/2033
	Without optional redemption *	Average life	Years	21.06	20.01	19.01	18.04	17.12	16.24	15.41	14.64
		Final Maturity	Years	11/11/2042	10/23/2041	10/23/2040	11/06/2039	12/04/2038	01/18/2038	03/22/2037	06/11/2036
			Date	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	75.64%	1,909,666,040.50	32.48%	85.00%	3,485,000,000.00	20.00%
Series B	24.36%	615,000,000.00	8.12%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,524,666,040.50			4,100,000,000.00	
Reserve Fund	8.12%	205,000,000.00		5.00%	205,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	208,662,033.70	0.0000%	
Servicer ppal collect not yet credited	10,211,178.87		
Servicer ints collect not yet credited	572,939.46		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.0000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
	Current	At constitution date	
Count	23,613	28,261	
Principal			
Principal outstanding	2,516,095,003.85	4,100,109,670.50	
Average loan	106,555.50	145,080.13	
Minimum	225.11	660.48	
Maximum	1,536,237.42	2,246,581.98	
Interest rate			
Weighted average (wac)	0.32%	1.37%	
Minimum	0.00%	0.79%	
Maximum	6.55%	6.55%	
Final maturity			
Weighted average (WARM) (months)	248	327	
Minimum	11/30/2021	08/31/2014	
Maximum	02/28/2054	02/28/2054	
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR	0.00%	0.00%	
1-year EURIBOR/MIBOR (Mortgage Market)	99.50%	99.28%	
Mortgage Market: All Institutions	0.50%	0.72%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.14	6.56	0.06	6.70
10.01 - 20%	0.74	15.97	0.19	15.64
20.01 - 30%	2.23	25.90	0.51	25.80
30.01 - 40%	4.79	35.44	1.26	35.42
40.01 - 50%	10.39	45.72	2.39	46.24
50.01 - 60%	19.08	55.46	9.33	56.02
60.01 - 70%	21.31	64.97	44.73	65.85
70.01 - 80%	17.55	74.64	36.10	73.27
80.01 - 90%	11.54	84.63	4.31	84.41
90.01 - 100%	6.75	94.57	1.12	92.68
100.01 - 110%	3.45	104.21		
110.01 - 120%	1.37	114.37		
120.01 - 130%	0.48	124.09		
Weighted average (WALTV)	66.83		67.53	
Minimum	0.12		0.77	
Maximum	149.75		99.12	

BBVA RMBS 13 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.25%	0.28%	0.28%	0.17%
Annual Percentage Rate (CPR)	3.10%	2.91%	3.34%	3.32%	2.07%

Geographic distribution		
	Current	At constitution date
Andalucia	20.35%	20.01%
Aragon	1.72%	1.77%
Asturias	1.89%	1.82%
Balearic Islands	2.44%	2.61%
Basque Country	2.59%	2.78%
Canary Islands	5.90%	5.78%
Cantabria	1.22%	1.24%
Castilla-La Mancha	3.88%	3.79%
Castilla-Leon	3.67%	3.67%
Catalonia	17.39%	17.16%
Ceuta	0.56%	0.59%
Extremadura	1.41%	1.41%
Galicia	5.92%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.76%	14.34%
Melilla	0.50%	0.54%
Murcia	3.24%	3.18%
Navarra	0.60%	0.65%
Valencia	12.53%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	961	404,377.72	43,448.88	0.00	447,826.60	4.89	105,548,712.02	105,996,538.62	79.32	65.92
from > 1 to = 2 months	67	69,074.72	9,152.07	0.00	78,226.79	0.85	7,265,008.09	7,343,234.88	5.50	66.61
from > 2 to = 3 months	9	22,180.64	955.68	0.00	23,136.32	0.25	1,407,350.37	1,430,486.69	1.07	57.65
from > 3 to = 6 months	5	10,830.85	1,376.48	0.00	12,207.33	0.13	618,567.56	630,774.89	0.47	53.17
from > 6 to < 12 months	19	57,172.04	4,498.50	0.00	61,670.54	0.67	1,643,948.64	1,705,619.18	1.28	70.09
from = 12 to < 18 months	15	154,125.46	13,266.78	0.00	167,392.24	1.83	1,770,968.50	1,938,360.74	1.45	74.25
from = 18 to < 24 months	12	354,667.17	16,400.09	510.20	371,577.46	4.06	1,035,010.96	1,406,588.42	1.05	68.66
from ≥ 2 years	101	7,634,862.65	318,130.79	43,199.28	7,996,192.72	87.31	5,181,091.30	13,177,284.02	9.86	77.31
Subtotal	1,189	8,707,291.25	407,229.27	43,709.48	9,158,230.00	100.00	124,470,657.44	133,628,887.44	100.00	66.94
Total	1,189	8,707,291.25	407,229.27	43,709.48	9,158,230.00		124,470,657.44	133,628,887.44		

Additional information