

Brief report

Date: 01/31/2022
 Currency: EUR

Constitution date
 07/14/2014

VAT Reg. no.
 V87061917

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds Issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating DBRS / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305036008	07/16/2014 34,850	53,118.36 1,851,174,846.00 53.12%	100,000.00 3,485,000,000.00	Floating 3-M Euribor+0.300% 26.Jan/Apr/Jul/Oct	0.0000% 04/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	04/26/2022 "Pass-Through" Securitized	AA (sf) A (sf)	A A
Series B ES0305036016	07/16/2014 6,150	100,000.00 615,000,000.00 100.00%	100,000.00 615,000,000.00	Floating 3-M Euribor+0.400% 26.Jan/Apr/Jul/Oct	0.0000% 04/26/2022 0.000000 Gross 0.000000 Net	10/26/2057 Quarterly 26.Jan/Apr/Jul/Oct	04/26/2022 "Pass-Through" Securitized	A (sf) A (sf)	BB A-
Total		2,466,174,846.00	4,100,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51		
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	7.13	6.45	5.85	5.34	4.90	4.52	4.19	3.90
		Final Maturity	Years	03/13/2029	07/05/2028	12/01/2027	05/30/2027	12/20/2026	08/03/2026	04/04/2026	12/18/2025
			Date	04/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	07/26/2031
	Without optional redemption *	Average life	Years	7.13	6.45	5.85	5.34	4.90	4.52	4.19	3.90
		Final Maturity	Years	03/13/2029	07/05/2028	12/01/2027	05/30/2027	12/20/2026	08/03/2026	04/04/2026	12/18/2025
			Date	04/26/2037	07/26/2036	07/26/2035	07/26/2034	07/26/2033	10/26/2032	01/26/2032	07/26/2031
Series B	With optional redemption *	Average life	Years	17.76	16.54	15.55	14.58	13.78	12.84	12.08	11.36
		Final Maturity	Years	10/25/2039	08/07/2038	08/09/2037	08/20/2036	11/03/2035	11/24/2034	02/22/2034	06/01/2033
			Date	04/26/2040	01/26/2039	01/26/2038	01/26/2037	04/26/2036	04/26/2035	07/26/2034	10/26/2033
	Without optional redemption *	Average life	Years	20.76	19.73	18.74	17.79	16.88	16.02	15.20	14.44
		Final Maturity	Years	10/26/2042	10/13/2041	10/18/2040	11/06/2039	12/09/2038	01/28/2038	04/06/2037	06/30/2036
			Date	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054	01/26/2054

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current			At issue date		
		% CE			% CE	
Series A	75.06%	1,851,174,846.00	33.25%	85.00%	3,485,000,000.00	20.00%
Series B	24.94%	615,000,000.00	8.31%	15.00%	615,000,000.00	5.00%
Issue of Bonds		2,466,174,846.00			4,100,000,000.00	
Reserve Fund	8.31%	205,000,000.00		5.00%	205,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	207,981,030.19
Servicer ppal collect not yet credited	10,031,955.95		
Servicer ints collect not yet credited	556,086.77		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		205,000,000.00	0.0000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs/MCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		2,457,815,647.29	4,100,109,670.50
Average loan		105,088.75	145,080.13
Minimum		67.94	660.48
Maximum		1,510,911.93	2,246,581.98
Interest rate			
Weighted average (wac)		0.31%	1.37%
Minimum		0.00%	0.79%
Maximum		6.55%	6.55%
Final maturity			
Weighted average (WARM) (months)		246	327
Minimum		02/28/2022	08/31/2014
Maximum		02/28/2054	02/28/2054
Index (principal outstanding distribution)			
1-year EURIBOR/MIBOR		0.00%	0.00%
1-year EURIBOR/MIBOR (Mortgage Market)		99.50%	99.28%
Mortgage Market: All Institutions		0.50%	0.72%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.15	6.73	0.06	6.70
10.01 - 20%	0.82	16.00	0.19	15.64
20.01 - 30%	2.39	25.84	0.51	25.80
30.01 - 40%	4.94	35.39	1.26	35.42
40.01 - 50%	10.89	45.61	2.39	46.24
50.01 - 60%	19.74	55.36	9.33	56.02
60.01 - 70%	21.34	64.97	44.73	65.85
70.01 - 80%	17.03	74.65	36.10	73.27
80.01 - 90%	11.06	84.57	4.31	84.41
90.01 - 100%	6.46	94.42	1.12	92.68
100.01 - 110%	3.30	104.06		
110.01 - 120%	1.29	114.37		
120.01 - 130%	0.42	124.22		
Weighted average (WALTV)		66.10		67.53
Minimum		0.05		0.77
Maximum		148.38		99.12

BBVA RMBS 13 Fondo de Titulización de Activos

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.26%	0.34%	0.30%	0.29%	0.18%
Annual Percentage Rate (CPR)	3.11%	4.00%	3.51%	3.43%	2.14%

Geographic distribution		
	Current	At constitution date
Andalucia	20.36%	20.01%
Aragon	1.72%	1.77%
Asturias	1.89%	1.82%
Balearic Islands	2.45%	2.61%
Basque Country	2.59%	2.78%
Canary Islands	5.90%	5.78%
Cantabria	1.22%	1.24%
Castilla-La Mancha	3.88%	3.79%
Castilla-Leon	3.66%	3.67%
Catalonia	17.43%	17.16%
Ceuta	0.55%	0.59%
Extremadura	1.41%	1.41%
Galicia	5.90%	5.67%
La Rioja	0.42%	0.46%
Madrid	13.75%	14.34%
Melilla	0.50%	0.54%
Murcia	3.23%	3.18%
Navarra	0.60%	0.65%
Valencia	12.54%	12.53%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	867	361,557.33	39,168.45	0.00	400,725.78	4.19	93,602,001.03	94,002,726.81	76.63	65.71
from > 1 to = 2 months	84	94,497.65	10,940.92	0.00	105,438.57	1.10	8,945,867.76	9,051,306.33	7.38	63.94
from > 2 to = 3 months	7	11,156.84	491.42	0.00	11,648.26	0.12	524,144.33	535,792.59	0.44	54.84
from > 3 to = 6 months	4	13,055.77	1,972.40	0.00	15,028.17	0.16	700,305.34	715,333.51	0.58	69.66
from > 6 to < 12 months	17	62,537.91	3,888.62	0.00	66,426.53	0.70	2,083,286.37	2,149,712.90	1.75	59.13
from = 12 to < 18 months	17	341,166.28	12,805.50	347.39	354,319.17	3.71	1,674,060.82	2,028,379.99	1.65	75.68
from = 18 to < 24 months	10	334,726.50	14,503.19	341.34	349,571.03	3.66	847,848.29	1,197,419.32	0.98	70.49
from ≥ 2 years	100	7,889,760.83	317,890.59	42,073.91	8,249,725.33	86.36	4,737,126.12	12,986,851.45	10.59	75.92
Subtotal	1,106	9,108,459.11	401,661.09	42,762.64	9,552,882.84	100.00	113,114,640.06	122,667,522.90	100.00	66.55
Total	1,106	9,108,459.11	401,661.09	42,762.64	9,552,882.84		113,114,640.06	122,667,522.90		

Additional information