

# BBVA RMBS 14 Fondo de Titulización de Activos

## Brief report

Date: 07/31/2022  
Currency: EUR

Constitution date  
11/24/2014

VAT Reg. no.  
V87152336

Management Company  
Europea de Titulización, S.G.F.T

Originator  
BBVA

Servicer  
BBVA

Lead Manager and Subscriber  
BBVA

Assets Custodian  
BBVA

Bond Paying Agent  
BBVA

Market  
AIAF Mercado de Renta Fija

Register of Book Securities  
Iberclear

Treasury Account  
BBVA

Start-up Loan  
BBVA

Subordinated Loan  
BBVA

Fund Auditor  
KPMG Auditores

### Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305050009	11/24/2014 6,370	43,147.95 274,852,441.50 43.15%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	0.1280% 09/26/2022 14.421004 Gross 11.681013 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) A (sf)	A1 A-	
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	0.2280% 09/26/2022 59.533333 Gross 48.222000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa2 (sf) BBB (sf)	Ba2 B-	
Total		337,852,441.50	700,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				% Annual equivalent CPR							
Series A	With optional redemption *	Average life	Years	6.33	5.91	5.51	5.15	4.83	4.53	4.26	4.01
		Final Maturity	Years	12.76	12.26	11.76	11.51	11.01	10.51	10.01	9.76
			Date	03/24/2032	09/24/2031	03/24/2031	12/24/2030	06/24/2030	12/24/2029	06/24/2029	03/24/2029
	Without optional redemption *	Average life	Years	6.33	5.91	5.51	5.15	4.83	4.53	4.26	4.01
		Final Maturity	Years	12.76	12.26	11.76	11.51	11.01	10.51	10.01	9.76
			Date	03/24/2032	09/24/2031	03/24/2031	12/24/2030	06/24/2030	12/24/2029	06/24/2029	03/24/2029
Series B	With optional redemption *	Average life	Years	13.21	12.93	12.45	12.17	11.68	11.20	10.91	10.43
		Final Maturity	Years	13.26	13.01	12.51	12.26	11.76	11.26	11.01	10.51
			Date	09/24/2032	06/24/2032	12/24/2031	09/24/2031	03/24/2031	09/24/2030	06/24/2030	12/24/2029
	Without optional redemption *	Average life	Years	14.64	14.34	14.03	13.72	13.39	13.06	12.72	12.37
		Final Maturity	Years	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27
			Date	02/07/2034	10/21/2033	07/02/2033	03/09/2033	11/10/2032	07/11/2032	03/09/2032	11/04/2031

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.  
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

### Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	81.35%	274,852,441.50	28.65%	91.00%	637,000,000.00	14.00%
Series B	18.65%	63,000,000.00	10.00%	9.00%	63,000,000.00	5.00%
Issue of Bonds		337,852,441.50			700,000,000.00	
Reserve Fund	10.00%	33,785,244.15	5.00%		35,000,000.00	

Other financial operations (current)			
Assets	Balance	Interest	
Treasury Account	39,021,068.86	0.000%	
Servicer ppal collect not yet credited	529,374.36		
Servicer ints collect not yet credited	58,735.72		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		33,785,244.15	0.000%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

### Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	6,686	8,586	
Principal			
Principal outstanding	332,964,689.31	700,019,357.44	
Average loan	49,800.28	81,530.32	
Minimum	38.78	10,995.57	
Maximum	126,634.15	156,374.38	
Interest rate			
Weighted average (wac)	1.20%	2.73%	
Minimum	0.01%	0.86%	
Maximum	1.65%	2.94%	
Final maturity			
Weighted average (WARM) (months)	152	242	
Minimum	08/10/2031	08/09/2031	
Maximum	04/08/2052	12/16/2051	
Index (principal outstanding distribution)			
Housing Plan 2005-2008	86.65%	86.93%	
Housing Plan 2009-2012	13.35%	13.07%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.22	7.09	0.00	9.76
10.01 - 20%	1.27	15.81	0.00	12.57
20.01 - 30%	3.10	25.81		
30.01 - 40%	20.12	37.05	0.01	30.92
40.01 - 50%	70.72	44.71	0.07	47.40
50.01 - 60%	3.79	52.38	7.63	57.40
60.01 - 70%	0.79	62.93	72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALTV)	42.57		66.61	
Minimum	0.03		9.76	
Maximum	64.54		77.00	

# BBVA RMBS 14 Fondo de Titulización de Activos

## Brief report

Date: 07/31/2022

Currency: EUR

### Constitution date

11/24/2014

### VAT Reg. no.

V87152336

### Management Company

Europea de Titulización, S.G.F.T

### Originator

BBVA

### Servicer

BBVA

### Lead Manager and Subscriber

BBVA

### Assets Custodian

BBVA

### Bond Paying Agent

BBVA

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

BBVA

### Start-up Loan

BBVA

### Subordinated Loan

BBVA

### Fund Auditor

KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.39%	0.40%	0.45%	0.46%	0.25%
Annual Percentage Rate (CPR)	4.61%	4.74%	5.22%	5.41%	2.97%

### Geographic distribution

	Current	At constitution date
Andalucia	18.58%	17.12%
Aragon	1.89%	1.99%
Asturias	3.94%	3.77%
Balearic Islands	0.97%	0.74%
Canary Islands	1.43%	1.21%
Cantabria	0.35%	0.31%
Castilla-La Mancha	15.12%	14.55%
Castilla-Leon	3.54%	3.23%
Catalonia	8.16%	8.32%
Extremadura	2.40%	2.25%
Galicia	2.41%	2.35%
La Rioja	0.40%	0.37%
Madrid	29.65%	32.47%
Melilla	0.09%	0.07%
Murcia	0.50%	0.44%
Valencia	10.57%	10.84%

### Current delinquency

Aging	Assets	Overdue debt				Total	%	Outstanding debt	Total debt	%	% Total debt / Appraisal Value
		Principal	Interest	Other							
<i>Delinquencies</i>											
Up to 1 month	95	22,969.32	2,600.18	0.00	25,569.50	10.22	4,773,169.31	4,798,738.81	70.01		44.51
from > 1 to = 2 months	11	5,430.98	684.54	0.00	6,115.52	2.44	586,562.03	592,677.55	8.65		45.85
from > 2 to = 3 months	12	9,663.35	1,638.00	0.00	11,301.35	4.52	606,225.36	617,526.71	9.01		45.61
from > 3 to = 6 months	1	1,393.76	227.22	0.00	1,620.98	0.65	38,858.25	40,479.23	0.59		42.13
from > 6 to < 12 months	2	5,730.91	823.29	0.00	6,554.20	2.62	120,184.55	126,738.75	1.85		51.64
from = 18 to < 24 months	1	7,950.98	81.53	0.00	8,032.51	3.21	57,188.00	65,220.51	0.95		53.45
from ≥ 2 years	9	160,147.38	30,870.78	0.00	191,018.16	76.34	422,402.64	613,420.80	8.95		59.14
Subtotal	131	213,286.68	36,925.54	0.00	250,212.22	100.00	6,604,590.14	6,854,802.36	100.00		45.92
Total	131	213,286.68	36,925.54	0.00	250,212.22		6,604,590.14	6,854,802.36			

### Additional information