

BBVA RMBS 14 Fondo de Titulización de Activos



Brief report

Date: 08/31/2022
Currency: EUR

Constitution date
11/24/2014

VAT Reg. no.
V87152336

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305050009	11/24/2014 6,370	43,147.95 274,852,441.50 43.15%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	0.1280% 09/26/2022 14.421004 Gross 11.681013 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Aa1 (sf) A (sf)	A1 A-	
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	0.2280% 09/26/2022 59.533333 Gross 48.222000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Aa2 (sf) BBB (sf)	Ba2 B-	
Total		337,852,441.50	700,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51		
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	6.33	5.91	5.51	5.15	4.83	4.53	4.26	4.01	
		Final Maturity	10/22/2025	05/18/2025	12/26/2024	08/17/2024	04/19/2024	01/01/2024	09/24/2023	06/25/2023	
		Date	12.76	12.26	11.76	11.51	11.01	10.51	10.01	9.76	
	Without optional redemption *	Average life	6.33	5.91	5.51	5.15	4.83	4.53	4.26	4.01	
		Final Maturity	10/22/2025	05/18/2025	12/26/2024	08/17/2024	04/19/2024	01/01/2024	09/24/2023	06/25/2023	
		Date	12.76	12.26	11.76	11.51	11.01	10.51	10.01	9.76	
Series B	With optional redemption *	Average life	13.21	12.93	12.45	12.17	11.68	11.20	10.91	10.43	
		Final Maturity	09/03/2032	05/24/2032	12/02/2031	08/21/2031	02/24/2031	08/31/2030	05/19/2030	11/23/2029	
		Date	13.26	13.01	12.51	12.26	11.76	11.26	11.01	10.51	
	Without optional redemption *	Average life	14.64	14.34	14.03	13.72	13.39	13.06	12.72	12.37	
		Final Maturity	02/07/2034	10/21/2033	07/02/2033	03/09/2033	11/10/2032	07/11/2032	03/09/2032	11/04/2031	
		Date	32.27	32.27	32.27	32.27	32.27	32.27	32.27	32.27	
				09/24/2051	09/24/2051	09/24/2051	09/24/2051	09/24/2051	09/24/2051	09/24/2051	

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
	Current		At issue date		% CE	
	% CE	% CE	% CE	% CE		
Series A	81.35%	274,852,441.50	28.65%	91.00%	637,000,000.00	14.00%
Series B	18.65%	63,000,000.00	10.00%	9.00%	63,000,000.00	5.00%
Issue of Bonds		337,852,441.50			700,000,000.00	
Reserve Fund	10.00%	33,785,244.15	5.00%		35,000,000.00	

Other financial operations (current)				
Assets		Balance	Interest	
		Treasury Account	42,473,698.24	0.000%
Servicer ppal collect not yet credited	303,526.18			
Servicer ints collect not yet credited	23,082.43			
Liabilities		Available	Balance	Interest
		Subordinated Loan L/T	33,785,244.15	0.000%
Subordinated Loan S/T		0.00		
Start-up Loan L/T		0.00		
Start-up Loan S/T		0.00		

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	330,111,746.69	700,019,357.44
	Average loan	49,469.77	81,530.32
	Minimum	38.49	10,995.57
	Maximum	126,344.43	156,374.38
Interest rate	Weighted average (wac)	1.20%	2.73%
	Minimum	0.01%	0.86%
	Maximum	2.10%	2.94%
Final maturity	Weighted average (WARM) (months)	151	242
	Minimum	08/10/2031	08/09/2031
	Maximum	04/08/2052	12/16/2051
Index (principal outstanding distribution)	Housing Plan 2005-2008	86.61%	86.93%
	Housing Plan 2009-2012	13.39%	13.07%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.23	7.13	0.00	9.76
10.01 - 20%	1.29	15.74	0.00	12.57
20.01 - 30%	3.18	25.82		
30.01 - 40%	22.20	37.12	0.01	30.92
40.01 - 50%	69.20	44.64	0.07	47.40
50.01 - 60%	3.11	52.62	7.63	57.40
60.01 - 70%	0.79	62.78	72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALTV)		42.30		66.61
Minimum		0.03		9.76
Maximum		64.39		77.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid [+34 91 585 15 00](tel:+34915851500) www.cnmv.com

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 08/31/2022

Currency: EUR

Constitution date

11/24/2014

VAT Reg. no.

V87152336

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.33%	0.39%	0.46%	0.25%
Annual Percentage Rate (CPR)	2.62%	3.87%	4.60%	5.44%	2.97%

Geographic distribution

	Current	At constitution date
Andalucia	18.61%	17.12%
Aragon	1.89%	1.99%
Asturias	3.93%	3.77%
Balearic Islands	0.98%	0.74%
Canary Islands	1.43%	1.21%
Cantabria	0.35%	0.31%
Castilla-La Mancha	15.10%	14.55%
Castilla-Leon	3.53%	3.23%
Catalonia	8.15%	8.32%
Extremadura	2.40%	2.25%
Galicia	2.40%	2.35%
La Rioja	0.40%	0.37%
Madrid	29.65%	32.47%
Melilla	0.09%	0.07%
Murcia	0.50%	0.44%
Valencia	10.58%	10.84%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	96	21,785.19	2,399.22	0.00	24,184.41	9.92	4,823,934.04	4,848,118.45	70.28	44.60
from > 1 to = 2 months	14	7,755.39	1,045.34	0.00	8,800.73	3.61	690,355.75	699,156.48	10.14	44.83
from > 2 to = 3 months	11	9,872.06	1,690.25	0.00	11,562.31	4.74	546,408.00	557,970.31	8.09	44.37
from > 3 to = 6 months	1	1,674.25	270.03	0.00	1,944.28	0.80	38,577.76	40,522.04	0.59	42.18
from > 6 to < 12 months	2	5,963.32	591.32	0.00	6,554.64	2.69	119,515.04	126,069.68	1.83	51.37
from = 18 to < 24 months	1	7,888.03	112.98	0.00	8,001.01	3.28	56,860.95	64,861.96	0.94	53.16
from ≥ 2 years	8	153,259.08	29,535.52	0.00	182,794.60	74.96	378,442.47	561,237.07	8.14	61.12
Subtotal	133	208,197.32	35,644.66	0.00	243,841.98	100.00	6,654,094.01	6,897,935.99	100.00	45.78
Total	133	208,197.32	35,644.66	0.00	243,841.98		6,654,094.01	6,897,935.99		

Additional information