

Brief report

Date: 09/30/2022
 Currency: EUR

Constitution date
 11/24/2014

VAT Reg. no.
 V87152336

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305050009	11/24/2014 6,370	41,573.06 264,820,392.20 41.57%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	1.4200% 12/27/2022 150.864016 Gross 122.199853 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Aa1 (sf) A (sf)	A1 A-	
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	1.5200% 12/27/2022 388.444444 Gross 314.640000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secutorial	Aa2 (sf) BBB (sf)	Ba2 B-	
Total		327,820,392.20	700,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date											
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)						0.60	0.69
				0.08	0.17	0.25	0.34	0.42	0.51		
% Annual equivalent CPR				1.00	2.00	3.00	4.00	5.00	6.00	7.00	8.00
Series A	With optional redemption *	Average life	Years	4.95	4.69	4.43	4.19	3.98	3.78	3.59	3.41
		Final Maturity	Years	09/08/2027	06/02/2027	03/02/2027	12/04/2026	09/16/2026	07/05/2026	04/27/2026	02/22/2026
	Without optional redemption *	Average life	Years	4.96	4.69	4.44	4.20	3.99	3.78	3.59	3.42
		Final Maturity	Years	09/09/2027	06/02/2027	03/02/2027	12/07/2026	09/18/2026	07/06/2026	04/28/2026	02/23/2026
Series B	With optional redemption *	Average life	Years	9.75	9.50	9.25	9.00	8.75	8.50	8.25	8.00
		Final Maturity	Years	06/24/2032	03/24/2032	12/24/2031	06/24/2031	03/24/2031	12/24/2030	09/24/2030	06/24/2030
	Without optional redemption *	Average life	Years	9.75	9.50	9.25	9.00	8.75	8.50	8.25	8.00
		Final Maturity	Years	06/24/2032	03/24/2032	12/24/2031	06/24/2031	03/24/2031	12/24/2030	09/24/2030	06/24/2030

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	80.78%	264,820,392.20	29.22%	91.00%	637,000,000.00
Series B	19.22%	63,000,000.00	10.00%	9.00%	63,000,000.00
Issue of Bonds		327,820,392.20			700,000,000.00
Reserve Fund	10.00%	32,782,039.22	5.00%		35,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	
Servicer ppal collect not yet credited		310,113.73	
Servicer ints collect not yet credited		42,019.19	
Liabilities		Available	Balance
			Interest
Subordinated Loan L/T		32,782,039.22	0.000%
Subordinated Loan S/T			0.00
Start-up Loan L/T			0.00
Start-up Loan S/T			0.00

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal	Principal outstanding	326,819,827.82	700,019,357.44
	Average loan	49,123.68	81,530.32
	Minimum	38.20	10,995.57
	Maximum	126,054.39	156,374.38
Interest rate	Weighted average (wac)	1.21%	2.73%
	Minimum	0.01%	0.86%
	Maximum	2.24%	2.94%
Final maturity	Weighted average (WARM) (months)	150	242
	Minimum	08/10/2031	08/09/2031
	Maximum	04/08/2052	12/16/2051
Index (principal outstanding distribution)	Housing Plan 2005-2008	86.63%	86.93%
	Housing Plan 2009-2012	13.37%	13.07%

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.23	7.08	0.00	9.76
10.01 - 20%	1.30	15.62	0.00	12.57
20.01 - 30%	3.37	25.83		
30.01 - 40%	23.84	37.15	0.01	30.92
40.01 - 50%	67.58	44.51	0.07	47.40
50.01 - 60%	2.88	52.59	7.63	57.40
60.01 - 70%	0.80	62.62	72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALTV)		42.04		66.61
Minimum		0.03		9.76
Maximum		64.24		77.00

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 09/30/2022

Currency: EUR

Constitution date

11/24/2014

VAT Reg. no.

V87152336

Management Company

Europea de Titulización, S.G.F.T

Originator

BBVA

Servicer

BBVA

Lead Manager and Subscriber

BBVA

Assets Custodian

BBVA

Bond Paying Agent

BBVA

Market

AIAF Mercado de Renta Fija

Register of Book Securities

Iberclear

Treasury Account

BBVA

Start-up Loan

BBVA

Subordinated Loan

BBVA

Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.29%	0.33%	0.37%	0.46%	0.25%
Annual Percentage Rate (CPR)	3.44%	3.88%	4.37%	5.40%	2.98%

Geographic distribution

	Current	At constitution date
Andalucia	18.66%	17.12%
Aragon	1.89%	1.99%
Asturias	3.94%	3.77%
Balearic Islands	0.98%	0.74%
Canary Islands	1.43%	1.21%
Cantabria	0.35%	0.31%
Castilla-La Mancha	15.09%	14.55%
Castilla-Leon	3.55%	3.23%
Catalonia	8.14%	8.32%
Extremadura	2.39%	2.25%
Galicia	2.41%	2.35%
La Rioja	0.40%	0.37%
Madrid	29.68%	32.47%
Melilla	0.09%	0.07%
Murcia	0.50%	0.44%
Valencia	10.49%	10.84%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	108	26,876.43	3,822.26	0.00	30,698.69	12.05	5,386,141.48	5,416,840.17	71.71	44.21
from > 1 to = 2 months	14	7,368.21	905.88	0.00	8,274.09	3.25	659,029.43	667,303.52	8.83	44.56
from > 2 to = 3 months	11	9,289.97	1,596.91	0.00	10,886.88	4.27	586,927.85	597,814.73	7.91	45.51
from > 3 to = 6 months	3	3,734.39	558.57	0.00	4,292.96	1.68	114,741.57	119,034.53	1.58	41.00
from > 6 to < 12 months	2	6,633.56	722.99	0.00	7,356.55	2.89	118,844.80	126,201.35	1.67	51.42
from = 18 to < 24 months	1	7,865.26	144.25	0.00	8,009.51	3.14	56,533.72	64,543.23	0.85	52.90
from ≥ 2 years	8	155,263.48	30,015.45	0.00	185,278.93	72.72	376,438.07	561,717.00	7.44	61.17
Subtotal	147	217,031.30	37,766.31	0.00	254,797.61	100.00	7,298,656.92	7,553,454.53	100.00	45.39
Total	147	217,031.30	37,766.31	0.00	254,797.61		7,298,656.92	7,553,454.53		

Additional information