

BBVA RMBS 14 Fondo de Titulización de Activos



Brief report

Date: 12/31/2024
Currency: EUR

Constitution date
11/24/2014

VAT Reg. no.
V87152336

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Subscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue										
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating		
		Current	Original			Final maturity (legal)	Next	Current	Original	
Series A ES0305050009	11/24/2014 6,370	28,788.98 183,385,802.60 28.79%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	3.0720% 03/24/2025 221.099366 Gross 179.090486 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) A (sf)	A1 A-	
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	3.1720% 03/24/2025 793.000000 Gross 642.330000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Baa1 (sf) A (sf)	Ba2 B-	
Total		246,385,802.60	700,000,000.00							

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date												
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)								
				0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69	
Series A	With optional redemption *	% Annual equivalent CPR			1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
		Average life	4,00	3,80	3,61	3,43	3,27	3,12	2,98	2,84		
		Final Maturity	12/23/2028	10/10/2028	08/02/2028	05/30/2028	03/30/2028	02/06/2028	12/15/2027	10/26/2027		
	Without optional redemption *	Average life	4,00	3,81	3,62	3,44	3,29	3,12	2,98	2,84		
		Final Maturity	12/24/2028	10/12/2028	08/05/2028	06/02/2028	04/03/2028	02/07/2028	12/16/2027	10/28/2027		
		Date	09/24/2032	06/24/2032	03/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	03/24/2031		
Series B	With optional redemption *	Average life	7,50	7,25	7,00	6,75	6,50	6,50	6,25	6,00		
		Final Maturity	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	06/24/2031	03/24/2031	12/24/2030		
		Date	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	06/24/2031	03/24/2031	12/24/2030		
	Without optional redemption *	Average life	9,62	9,43	9,25	9,07	8,88	8,70	8,52	8,34		
		Final Maturity	08/05/2034	05/28/2034	03/22/2034	01/15/2034	11/09/2033	09/03/2033	06/29/2033	04/24/2033		
		Date	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)					
		Current		At issue date	
		% CE	% CE	% CE	% CE
Series A	74.43%	183,385,802.60	36.83%	91.00%	637,000,000.00
Series B	25.57%	63,000,000.00	11.26%	9.00%	63,000,000.00
Issue of Bonds		246,385,802.60			700,000,000.00
Reserve Fund	11.26%	27,749,528.84	5.00%		35,000,000.00

Other financial operations (current)			
Assets		Balance	Interest
		Treasury Account	29,717,625.01
Servicer ppal collect not yet credited	622,965.80		
Servicer ints collect not yet credited	155,049.83		
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		30,620,437.05	2,872%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		244,324,715.06	700,019,357.44
Average loan		40,211.44	81,530.32
Minimum		30.75	10,995.57
Maximum		119,472.09	156,374.38
Interest rate			
Weighted average (wac)		3.79%	2.73%
Minimum		1.65%	0.86%
Maximum		5.15%	2.94%
Final maturity			
Weighted average (WARM) (months)		123	242
Minimum		08/10/2031	08/09/2031
Maximum		04/08/2052	12/16/2051
Index (principal outstanding distribution)			
Housing Plan 2005-2008		87.25%	86.93%
Housing Plan 2009-2012		12.75%	13.07%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.68	6.88
10.01 - 20%		2.84	15.95
20.01 - 30%		11.88	27.18
30.01 - 40%		66.85	35.58
40.01 - 50%		16.39	42.04
50.01 - 60%		1.22	56.60
60.01 - 70%		0.14	60.37
70.01 - 80%			19.87
Weighted average (WALTV)		35.18	66.61
Minimum		0.02	9.76
Maximum		60.79	77.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

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Fund Auditor

KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.73%	0.49%	0.40%	0.40%	0.29%
Annual Percentage Rate (CPR)	8.46%	5.77%	4.67%	4.64%	3.42%

Geographic distribution

	Current	At constitution date
Andalucia	19.20%	17.12%
Aragon	1.89%	1.99%
Asturias	3.84%	3.77%
Balearic Islands	1.14%	0.74%
Canary Islands	1.44%	1.21%
Cantabria	0.37%	0.31%
Castilla-La Mancha	14.56%	14.55%
Castilla-Leon	3.69%	3.23%
Catalonia	8.15%	8.32%
Extremadura	2.33%	2.25%
Galicia	2.46%	2.35%
La Rioja	0.39%	0.37%
Madrid	29.40%	32.47%
Melilla	0.11%	0.07%
Murcia	0.54%	0.44%
Valencia	10.49%	10.84%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	92	18,777.08	7,273.46	0.00	26,050.54	16.86	3,763,162.31	3,789,212.85	67.29	36.18
from > 1 to = 2 months	13	5,516.03	1,866.44	0.00	7,382.47	4.78	506,268.58	513,651.05	9.12	34.57
from > 2 to = 3 months	13	8,757.48	3,855.68	0.00	12,613.16	8.16	490,876.23	503,489.39	8.94	36.19
from > 3 to = 6 months	6	8,551.85	3,428.98	0.00	11,980.83	7.75	277,918.14	289,898.97	5.15	38.87
from > 6 to < 12 months	4	6,438.70	3,694.76	0.00	10,133.46	6.56	156,588.70	166,722.16	2.96	40.08
from = 12 to < 18 months	1	3,162.94	1,375.91	0.00	4,538.85	2.94	31,099.55	35,638.40	0.63	37.10
from = 18 to < 24 months	2	11,448.44	4,154.55	0.00	15,602.99	10.10	74,272.33	89,875.32	1.60	41.80
from ≥ 2 years	3	48,441.41	17,799.97	0.00	66,241.38	42.86	176,170.94	242,412.32	4.31	68.35
Subtotal	134	111,093.93	43,449.75	0.00	154,543.68	100.00	5,476,356.78	5,630,900.46	100.00	37.10
Total	134	111,093.93	43,449.75	0.00	154,543.68		5,476,356.78	5,630,900.46		

Additional information