

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 08/31/2025
Currency: EUR



Constitution date
 11/24/2014

VAT Reg. no.
 V87152336

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Service
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305050009	11/24/2014 6,370	26,267.72 167,325,376.40 26.27%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	2.3340% 09/24/2025 156.678194 Gross 126.909337 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) A (sf)	A1 A-
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	2.4340% 09/24/2025 622.022222 Gross 503.838000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa3 (sf) A (sf)	Ba2 B-
Total		230,325,376.40	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
		% Monthly CPR (SMM)		0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69		
		% Annual equivalent CPR		1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00		
Series A	With optional redemption *	Average life	Years	3.70	3.52	3.35	3.19	3.04	2.91	2.78	2.65		
			Date	03/07/2029	12/31/2028	10/29/2028	09/01/2028	07/08/2028	05/21/2028	04/03/2028	02/17/2028		
		Final Maturity	Years	7.01	6.75	6.50	6.25	6.00	6.00	5.75	5.50		
			Date	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	06/24/2031	03/24/2031	12/24/2030		
	Without optional redemption *	Average life	Years	3.71	3.53	3.36	3.20	3.05	2.91	2.78	2.66		
			Date	03/07/2029	01/01/2029	11/01/2028	09/04/2028	07/12/2028	07/12/2028	04/20/2028	04/20/2028	2.55	
Final Maturity		Years	7.01	7.01	6.50	6.50	6.25	6.00	6.00	5.75	5.50		
		Date	09/24/2032	06/24/2032	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031		
Series B	With optional redemption *	Average life	Years	7.01	6.75	6.50	6.25	6.00	6.00	5.75	5.50		
			Date	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	06/24/2031	03/24/2031	12/24/2030	12/24/2030	
		Final Maturity	Years	7.01	6.75	6.50	6.25	6.00	6.00	6.00	5.75	5.50	
			Date	06/24/2032	03/24/2032	12/24/2031	09/24/2031	06/24/2031	06/24/2031	03/24/2031	12/24/2030	12/24/2030	
	Without optional redemption *	Average life	Years	9.07	8.89	8.72	8.55	8.37	8.20	8.03	7.86		
			Date	07/18/2034	05/14/2034	03/11/2034	01/07/2034	11/04/2033	09/03/2033	07/03/2033	05/02/2033	05/02/2033	
Final Maturity		Years	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77	26.77		
		Date	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052		

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	72.65%	167,325,376.40	39.94%	91.00%	637,000,000.00	14.00%
Series B	27.35%	63,000,000.00	12.59%	9.00%	63,000,000.00	5.00%
Issue of Bonds		230,325,376.40			700,000,000.00	
Reserve Fund	12.59%	28,987,807.95		5.00%	35,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		36,511,957.61	1.930%
Service ppal collect not yet credited		337,815.20	
Service ints collect not yet credited		104,997.66	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		30,620,437.05	2.134%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,901	8,586	
Principal			
Principal outstanding	224,046,993.03	700,019,357.44	
Average loan	37,967.63	81,530.32	
Minimum	0.05	10,995.57	
Maximum	117,716.65	156,374.38	
Interest rate			
Weighted average (wac)	2.87%	2.73%	
Minimum	1.65%	0.86%	
Maximum	4.72%	2.94%	
Final maturity			
Weighted average (WARM) (months)	116	242	
Minimum	08/10/2031	08/09/2031	
Maximum	04/08/2052	12/16/2051	
Index (principal outstanding distribution)			
Housing Plan 2005-2008	87.24%	86.93%	
Housing Plan 2009-2012	12.76%	13.07%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.80	7.21	0.00	9.76
10.01 - 20%	3.18	15.80	0.00	12.57
20.01 - 30%	19.07	26.96		
30.01 - 40%	69.21	34.85	0.01	30.92
40.01 - 50%	6.42	42.05	0.07	47.40
50.01 - 60%	1.32	56.69	7.63	57.40
60.01 - 70%			72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALT)	33.27			66.61
Minimum		0.00		9.76
Maximum		59.87		77.00

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

BBVA RMBS 14 Fondo de Titulización de Activos



Brief report

Date: 08/31/2025
Currency: EUR

Constitution date
11/24/2014

VAT Reg. no.
V87152336

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.23%	0.32%	0.32%	0.38%	0.29%
Annual Percentage Rate (CPR)	2.75%	3.76%	3.74%	4.50%	3.46%

Geographic distribution		
	Current	At constitution date
Andalucia	19.24%	17.12%
Aragon	1.89%	1.99%
Asturias	3.84%	3.77%
Balearic Islands	1.20%	0.74%
Canary Islands	1.47%	1.21%
Cantabria	0.38%	0.31%
Castilla-La Mancha	14.53%	14.55%
Castilla-Leon	3.70%	3.23%
Catalonia	8.11%	8.32%
Extremadura	2.33%	2.25%
Galicia	2.46%	2.35%
La Rioja	0.39%	0.37%
Madrid	29.42%	32.47%
Melilla	0.11%	0.07%
Murcia	0.52%	0.44%
Valencia	10.40%	10.84%

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	104	24,159.43	5,587.88	0.00	29,747.31	15.89	4,219,822.37	4,249,569.68	72.81	34.27
from > 1 to = 2 months	12	5,605.25	1,984.35	0.00	7,589.60	4.05	470,837.31	478,426.91	8.20	35.26
from > 2 to = 3 months	9	6,883.50	2,531.62	0.00	9,415.12	5.03	390,745.20	400,160.32	6.86	39.22
from > 3 to = 6 months	1	1,077.05	402.45	0.00	1,479.50	0.79	29,567.85	31,047.35	0.53	38.67
from > 6 to < 12 months	2	3,615.08	755.14	0.00	4,370.22	2.33	56,768.31	61,138.53	1.05	34.50
from = 12 to < 18 months	5	19,960.07	9,928.04	0.00	29,888.11	15.96	212,485.46	242,373.57	4.15	42.03
from = 18 to < 24 months	1	5,389.23	2,143.18	0.00	7,532.41	4.02	28,873.26	36,405.67	0.62	37.89
from ≥ 2 years	5	70,544.04	26,668.34	0.00	97,212.38	51.92	239,789.08	337,001.46	5.77	59.16
Subtotal	139	137,233.65	50,001.00	0.00	187,234.65	100.00	5,648,888.84	5,836,123.49	100.00	35.85
Total	139	137,233.65	50,001.00	0.00	187,234.65		5,648,888.84	5,836,123.49		