

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 11/30/2025
Currency: EUR



Constitution date
 11/24/2014

VAT Reg. no.
 V87152336

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305050009	11/24/2014 6,370	25,073.00 159,715,010.00 25.07%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	2.3040% 12/24/2025 146.025152 Gross 118.280373 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aaa (sf) AAA (sf)	A1 A-
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	2.4040% 12/24/2025 607.677778 Gross 492.219000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) AA+ (sf)	Ba2 B-
Total		222,715,010.00	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		0,08		0,17		0,25	
			% Annual equivalent CPR		1,00		2,00		3,00	
			Average life	Years	3.49	3.33	3.18	3.03	2.89	2.76
Series A	With optional redemption *	Final Maturity	Years	03/22/2029	01/19/2029	11/27/2028	10/04/2028	08/14/2028	06/27/2028	05/17/2028
			Date	6.50	6.25	6.25	6.00	5.75	5.50	5.25
			Date	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	12/24/2030
	Without optional redemption *	Final Maturity	Years	03/25/2029	01/24/2029	11/28/2028	10/06/2028	08/17/2028	07/01/2028	05/18/2028
			Date	6.75	6.75	6.50	6.25	6.00	6.00	5.75
			Date	06/24/2032	06/24/2032	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031
Series B	With optional redemption *	Final Maturity	Years	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	12/24/2030
			Date	6.50	6.25	6.25	6.00	5.75	5.50	5.25
			Date	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	12/24/2030
	Without optional redemption *	Final Maturity	Years	06/22/2034	04/19/2034	02/16/2034	12/17/2033	10/17/2033	08/18/2033	06/19/2033
			Date	26.52	26.52	26.52	26.52	26.52	26.52	26.52
			Date	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	71.71%	159,715,010.00	41.53%	91.00%	637,000,000.00	14.00%
Series B	28.29%	63,000,000.00	13.24%	9.00%	63,000,000.00	5.00%
Issue of Bonds		222,715,010.00			700,000,000.00	
Reserve Fund	13.24%	29,482,208.25		5.00%	35,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		36,483,903.13	1.960%
Servicer ppal collect not yet credited		495,536.99	
Servicer ints collect not yet credited		118,468.30	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		30,620,437.05	2.104%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,847	8,586	
Principal			
Principal outstanding	216,599,792.80	700,019,357.44	
Average loan	37,044.60	81,530.32	
Minimum	0.05	10,995.57	
Maximum	116,971.74	156,374.38	
Interest rate			
Weighted average (wac)	2.85%	2.73%	
Minimum	1.65%	0.86%	
Maximum	3.87%	2.94%	
Final maturity			
Weighted average (WARM) (months)	113	242	
Minimum	08/10/2031	08/09/2031	
Maximum	04/08/2052	12/16/2051	
Index (principal outstanding distribution)			
Housing Plan 2005-2008	87.19%	86.93%	
Housing Plan 2009-2012	12.81%	13.07%	

LTV Distribution			
	Current	At constitution date	
	% Pool	% LTV	
0.01 - 10%	0.86	7.12	0.00
10.01 - 20%	3.51	15.87	0.00
20.01 - 30%	23.01	26.94	0.00
30.01 - 40%	66.57	34.50	0.01
40.01 - 50%	4.70	41.95	0.07
50.01 - 60%	1.36	56.24	7.63
60.01 - 70%			72.42
70.01 - 80%			19.87
Weighted average (WALTV)	32.52		66.61
Minimum	0.00		9.76
Maximum	59.48		77.00

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Additional information

Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.31%	0.33%	0.33%	0.38%	0.29%
Annual Percentage Rate (CPR)	3.60%	3.89%	3.86%	4.47%	3.47%

Geographic distribution		
	Current	At constitution date
Andalucia	19.25%	17.12%
Aragon	1.87%	1.99%
Asturias	3.84%	3.77%
Balearic Islands	1.23%	0.74%
Canary Islands	1.48%	1.21%
Cantabria	0.38%	0.31%
Castilla-La Mancha	14.48%	14.55%
Castilla-Leon	3.72%	3.23%
Catalonia	8.12%	8.32%
Extremadura	2.33%	2.25%
Galicia	2.43%	2.35%
La Rioja	0.38%	0.37%
Madrid	29.41%	32.47%
Melilla	0.11%	0.07%
Murcia	0.51%	0.44%
Valencia	10.45%	10.84%

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Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	98	26,842.11	6,532.20	0.00	33,374.31	16.63	3,795,334.99	3,828,709.30	73.54	32.96
from > 1 to = 2 months	14	7,926.00	2,381.46	0.00	10,307.46	5.13	588,759.55	599,067.01	11.51	36.15
from > 2 to = 3 months	1	655.62	135.71	0.00	791.33	0.39	23,872.59	24,663.92	0.47	32.40
from > 3 to = 6 months	2	2,637.00	845.42	0.00	3,482.42	1.73	70,964.05	74,446.47	1.43	39.94
from > 6 to < 12 months	2	5,146.62	790.11	0.00	5,936.73	2.96	55,236.18	61,172.91	1.17	34.52
from = 12 to < 18 months	3	14,317.33	6,928.26	0.00	21,245.59	10.58	134,824.63	156,070.22	3.00	40.69
from = 18 to < 24 months	2	9,765.07	4,402.42	0.00	14,167.49	7.06	72,928.50	87,095.99	1.67	45.12
from ≥ 2 years	6	80,903.41	30,522.95	0.00	111,426.36	55.51	263,692.20	375,118.56	7.21	56.35
Subtotal	128	148,193.16	52,538.53	0.00	200,731.69	100.00	5,005,612.69	5,206,344.38	100.00	34.81
Total	128	148,193.16	52,538.53	0.00	200,731.69		5,005,612.69	5,206,344.38		