

Brief report

Date: 04/30/2026  
 Currency: EUR

Constitution date  
 11/24/2014

VAT Reg. no.  
 V87152336

Management Company  
 Europea de Titulización, S.G.F.T

Originator  
 BBVA

Servicer  
 BBVA

Lead Manager and Subscriber  
 BBVA

Assets Custodian  
 BBVA

Bond Paying Agent  
 BBVA

Market  
 AIAF Mercado de Renta Fija

Register of Book Securities  
 Iberclear

Treasury Account  
 BBVA

Start-up Loan  
 BBVA

Subordinated Loan  
 BBVA

Fund Auditor  
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date N° bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating	
		Current	Original			Final maturity (legal)	Next	Moody's / S&P	Current
Series A ES0305050009	11/24/2014 6,370	22.596.34 143,938,685.80	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	2.4110% 06/24/2026 139.226094 Gross 112.773136 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aaa (sf) AAA (sf)	A1 A-
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	2.5110% 06/24/2026 641.700000 Gross 519.777000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) AA+ (sf)	Ba2 B-
Total		206,938,685.80	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date													
Series	With optional redemption *	Average life	Years	% Monthly CPR (SMM)							Final Maturity	Date	
				0,08	0,17	0,25	0,34	0,43	0,51	0,60			0,69
Series A	With optional redemption *	Average life	Years	3.21	3.06	2.93	2.79	2.67	2.55	2.45	2.34		
		Final Maturity	Years	06/07/2029	04/13/2029	02/24/2029	01/06/2029	11/21/2028	10/06/2028	09/02/2028	07/25/2028		
			Date	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030		
	Without optional redemption *	Average life	Years	3.22	3.07	2.93	2.80	2.68	2.56	2.45	2.35		
		Final Maturity	Years	06/09/2029	04/16/2029	02/25/2029	01/08/2029	11/24/2028	10/13/2028	09/04/2028	07/28/2028		
			Date	06/24/2032	03/24/2032	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031		
Series B	With optional redemption *	Average life	Years	6.01	5.76	5.76	5.51	5.25	5.00	5.00	4.76		
		Final Maturity	Years	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030		
			Date	03/24/2032	12/24/2031	12/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030		
	Without optional redemption *	Average life	Years	8.21	8.04	7.88	7.72	7.57	7.41	7.26	7.11		
		Final Maturity	Years	06/05/2034	04/07/2034	02/06/2034	12/10/2033	10/15/2033	08/19/2033	06/24/2033	04/30/2033		
			Date	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052		

\* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance. Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current		At issue date		
		% CE	% CE		% CE	% CE
Series A	69.56%	143,938,685.80	44.91%	91.00%	637,000,000.00	14.00%
Series B	30.44%	63,000,000.00	14.47%	9.00%	63,000,000.00	5.00%
Issue of Bonds		206,938,685.80			700,000,000.00	
Reserve Fund	14.47%	29,935,946.92	5.00%		35,000,000.00	

Other financial operations (current)			
Assets		Balance	
		Interest	
Treasury Account		33,979,555.61	2.086%
Servicer ppal collect not yet credited		254,675.73	
Servicer ints collect not yet credited		68,924.40	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		30,620,437.05	2.211%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
		Current	At constitution date
		Count	
Principal			
Principal outstanding		203,757,053.48	700,019,357.44
Average loan		35,460.68	81,530.32
Minimum		0.05	10,995.57
Maximum		115,718.56	156,374.38
Interest rate			
Weighted average (wac)		2.82%	2.73%
Minimum		1.65%	0.86%
Maximum		3.77%	2.94%
Final maturity			
Weighted average (WARM) (months)		108	242
Minimum		08/10/2031	08/09/2031
Maximum		04/08/2052	12/16/2051
Index (principal outstanding distribution)			
Housing Plan 2005-2008		87.10%	86.93%
Housing Plan 2009-2012		12.90%	13.07%

LTV Distribution			
		Current	At constitution date
		% Pool % LTV	% Pool % LTV
0.01 - 10%		0.94	6.86
10.01 - 20%		4.00	15.90
20.01 - 30%		31.91	26.97
30.01 - 40%		59.70	34.01
40.01 - 50%		2.09	42.86
50.01 - 60%		1.36	55.84
60.01 - 70%			72.42
70.01 - 80%			19.87
Weighted average (WALTV)		31.27	66.61
Minimum		0.00	9.76
Maximum		58.82	77.00

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund. Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

# BBVA RMBS 14 Fondo de Titulización de Activos

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BBVA

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### Lead Manager and Subscriber

BBVA

### Assets Custodian

BBVA

### Bond Paying Agent

BBVA

### Market

AIAF Mercado de Renta Fija

### Register of Book Securities

Iberclear

### Treasury Account

BBVA

### Start-up Loan

BBVA

### Subordinated Loan

BBVA

### Fund Auditor

KPMG Auditores

### Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.22%	0.23%	0.38%	0.36%	0.30%
Annual Percentage Rate (CPR)	2.65%	2.75%	4.47%	4.23%	3.52%

### Geographic distribution

	Current	At constitution date
Andalucia	19.46%	17.12%
Aragon	1.86%	1.99%
Asturias	3.79%	3.77%
Balearic Islands	1.26%	0.74%
Canary Islands	1.50%	1.21%
Cantabria	0.39%	0.31%
Castilla-La Mancha	14.30%	14.55%
Castilla-Leon	3.71%	3.23%
Catalonia	8.18%	8.32%
Extremadura	2.35%	2.25%
Galicia	2.45%	2.35%
La Rioja	0.38%	0.37%
Madrid	29.31%	32.47%
Melilla	0.12%	0.07%
Murcia	0.52%	0.44%
Valencia	10.42%	10.84%

### Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt	% Total debt / Appraisal Value	
		Principal	Interest	Other	Total	%				
<i>Delinquencies</i>										
Up to 1 month	104	26,978.76	6,044.17	0.00	33,022.93	14.70	3,878,195.94	3,911,218.87	74.26	31.92
from > 1 to = 2 months	14	8,281.69	1,960.51	0.00	10,242.20	4.56	448,837.49	459,079.69	8.72	31.26
from > 2 to = 3 months	6	4,895.37	1,180.75	0.00	6,076.12	2.70	206,726.04	212,802.16	4.04	32.78
from = 12 to < 18 months	2	7,448.35	947.92	0.00	8,396.27	3.74	52,934.45	61,330.72	1.16	34.61
from = 18 to < 24 months	4	24,076.93	10,379.04	0.00	34,455.97	15.34	160,256.10	194,712.07	3.70	41.03
from ≥ 2 years	7	96,050.73	36,415.13	0.00	132,465.86	58.96	295,177.38	427,643.24	8.12	55.70
Subtotal	137	167,731.83	56,927.52	0.00	224,659.35	100.00	5,042,127.40	5,266,786.75	100.00	33.36
Total	137	167,731.83	56,927.52	0.00	224,659.35		5,042,127.40	5,266,786.75		

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#### Additional information

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