BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 06/30/2026
Currency: EUR

Constitution date
11/24/2014

VAT Reg. no.
V87152336

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue

Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor) Current	 Original	Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption Final maturity (legal)	 Next	Rating Moody's / S&P Current	 Original
Series A ES0305050009	11/24/2014 6,370	21,536.83 137,189,607.10 21.54%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	2.6130% 09/24/2026 143.815772 Gross 116.490775 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aaa (sf) AAA (sf)	A1 A-
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	2.7130% 09/24/2026 693.322222 Gross 561.591000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) AA+ (sf)	Ba2 B-
Total		200,189,607.10	700.000.000,00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date

			% Monthly CPR (SMM)	0,08	0,17	0,25	0,34	0,43	0,51	0,60	0,69
			% Annual equivalent CPR	1,00	2,00	3,00	4,00	5,00	6,00	7,00	8,00
Series A	With optional redemption *	Average life	Years	3.06	2.92	2.79	2.68	2.56	2.44	2.35	2.25
			Date	07/16/2029	05/25/2029	04/06/2029	02/24/2029	01/11/2029	12/01/2028	10/28/2028	09/21/2028
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030
	Without optional redemption *	Average life	Years	3.07	2.93	2.80	2.68	2.56	2.46	2.36	2.26
			Date	07/18/2029	05/29/2029	04/11/2029	02/26/2029	01/15/2029	12/06/2028	10/30/2028	09/25/2028
		Final Maturity	Years	6.01	5.75	5.75	5.50	5.25	5.25	5.00	4.75
			Date	06/24/2032	03/24/2032	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031
Series B	With optional redemption *	Average life	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.75	4.50
			Date	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030
	Without optional redemption *	Average life	Years	7.93	7.78	7.62	7.47	7.32	7.17	7.02	6.87
			Date	05/28/2034	04/01/2034	02/03/2034	12/08/2033	10/15/2033	08/21/2033	06/28/2033	05/07/2033
		Final Maturity	Years	25.77	25.77	25.77	25.77	25.77	25.77	25.77	25.77
			Date	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052	03/24/2052

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)

		Current	% CE		At issue date	% CE
Series A	68.53%	137,189,607.10	46.57%	91.00%	637,000,000.00	14.00%
Series B	31.47%	63,000,000.00	15.10%	9.00%	63,000,000.00	5.00%
Issue of Bonds		200,189,607.10			700,000,000.00	
Reserve Fund	15.10%	30,233,453.44		5.00%	35,000,000.00	

Other finantial operations (current)

Assets		Balance	Interest
Treasury Account		31,186,498.45	2.339%
Servicer ppal collect not yet credited		424,045.72	
Servicer ints collect not yet credited		100,048.86	
Liabilities	**Available**	**Balance**	**Interest**
Subordinated Loan L/T		30,620,437.05	2.319%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General

	Current	At constitution date
Count	5,722	8,586
Principal		
Principal outstanding	199,344,291.92	700,019,357.44
Average loan	34,838.22	81,530.32
Minimum	0.05	10,995.57
Maximum	115,203.03	156,374.38
Interest rate		
Weighted average (wac)	2.60%	2.73%
Minimum	1.65%	0.86%
Maximum	3.93%	2.94%
Final maturity		
Weighted average (WARM) (months)	106	242
Minimum	08/10/2031	08/09/2031
Maximum	04/08/2052	12/16/2051
Index (principal outstanding distribution)		
Housing Plan 2005-2008	87.04%	86.93%
Housing Plan 2009-2012	12.96%	13.07%

LTV Distribution

	Current % Pool	 % LTV	At constitution date % Pool	 % LTV
0.01 - 10%	0.95	6.76	0.00	9.76
10.01 - 20%	4.21	15.81	0.00	12.57
20.01 - 30%	34.67	26.77		
30.01 - 40%	56.98	33.71	0.01	30.92
40.01 - 50%	1.85	43.01	0.07	47.40
50.01 - 60%	1.34	55.78	7.63	57.40
60.01 - 70%			72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALTV)		30.76		66.61
Minimum		0.00		9.76
Maximum		58.55		77.00

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 06/30/2026
Currency: EUR

Constitution date
11/24/2014

VAT Reg. no.
V87152336

Management Company
Europea de Titulización, S.G.F.T

Originator
BBVA

Servicer
BBVA

Lead Manager and Suscriber
BBVA

Assets Custodian
BBVA

Bond Paying Agent
BBVA

Market
AIAF Mercado de Renta Fija

Register of Book Securities
Iberclear

Treasury Account
BBVA

Start-up Loan
BBVA

Subordinated Loan
BBVA

Fund Auditor
KPMG Auditores

Prepayments

	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.27%	0.22%	0.28%	0.34%	0.30%
Annual Percentage Rate (CPR)	3.23%	2.62%	3.26%	3.95%	3.50%

Geographic distribution

	Current	At constitution date
Andalucia	19.48%	17.12%
Aragon	1.83%	1.99%
Asturias	3.81%	3.77%
Balearic Islands	1.28%	0.74%
Canary Islands	1.48%	1.21%
Cantabria	0.38%	0.31%
Castilla-La Mancha	14.33%	14.55%
Castilla-Leon	3.70%	3.23%
Catalonia	8.20%	8.32%
Extremadura	2.35%	2.25%
Galicia	2.45%	2.35%
La Rioja	0.37%	0.37%
Madrid	29.32%	32.47%
Melilla	0.12%	0.07%
Murcia	0.52%	0.44%
Valencia	10.38%	10.84%

Current delinquency

Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
Delinquencies										
Up to 1 month	95	25,537.27	4,677.75	0.00	30,215.02	13.16	3,353,969.19	3,384,184.21	71.18	30.38
from > 1 to = 2 months	12	7,728.66	2,096.97	0.00	9,825.63	4.28	477,562.50	487,388.13	10.25	34.87
from > 2 to = 3 months	6	4,847.15	1,273.76	0.00	6,120.91	2.67	192,283.05	198,403.96	4.17	32.13
from = 12 to < 18 months	2	8,488.64	1,267.41	0.00	9,756.05	4.25	51,894.16	61,650.21	1.30	34.79
from = 18 to < 24 months	3	23,284.96	10,391.57	0.00	33,676.53	14.66	137,616.70	171,293.23	3.60	44.48
from ≥ 2 years	8	102,124.18	37,929.27	0.00	140,053.45	60.99	311,415.30	451,468.75	9.50	52.67
Subtotal	126	172,010.86	57,636.73	0.00	229,647.59	100.00	4,524,740.90	4,754,388.49	100.00	32.62
Total	126	172,010.86	57,636.73	0.00	229,647.59		4,524,740.90	4,754,388.49		

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Additional information
Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid www.edt-sg.com info@edt-sg.com
Official register CNMV: C/ Edison, 4 - 28006 Madrid www.cnmv.com