

BBVA RMBS 14 Fondo de Titulización de Activos

Brief report

Date: 08/31/2026
Currency: EUR



Constitution date
 11/24/2014

VAT Reg. no.
 V87152336

Management Company
 Europea de Titulización, S.G.F.T

Originator
 BBVA

Servicer
 BBVA

Lead Manager and Subscriber
 BBVA

Assets Custodian
 BBVA

Bond Paying Agent
 BBVA

Market
 AIAF Mercado de Renta Fija

Register of Book Securities
 Iberclear

Treasury Account
 BBVA

Start-up Loan
 BBVA

Subordinated Loan
 BBVA

Fund Auditor
 KPMG Auditores

Issued securities: Asset-Backed Bonds

Bonds issue									
Series ISIN Code	Issue date Nº bonds	Principal outstanding (Bond Unit / Series Total / %Factor)		Interest type Reference rate and margin Payment Date	Interest Rate Next coupon	Redemption		Rating Moody's / S&P	
		Current	Original			Final maturity (legal)	Next	Current	Original
Series A ES0305050009	11/24/2014 6,370	21,536.83 137,189,607.10 21.54%	100,000.00 637,000,000.00	Floating 3-M Euribor+0.300% 24.Mar/Jun/Sep/Dec	2.6130% 09/24/2026 143.815772 Gross 116.490775 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aaa (sf) AAA (sf)	A1 A-
Series B ES0305050017	11/24/2014 630	100,000.00 63,000,000.00 100.00%	100,000.00 63,000,000.00	Floating 3-M Euribor+0.400% 24.Mar/Jun/Sep/Dec	2.7130% 09/24/2026 693.322222 Gross 561.591000 Net	06/24/2055 Quarterly 24.Mar/Jun/Sep/Dec	"Pass-Through" Secuential	Aa1 (sf) AA+ (sf)	Ba2 B-
Total		200,189,607.10	700,000,000.00						

Estimated average life (in years) and maturity according to different hypothesis of constant prepayment rates (CPR) as of the last Payment Date										
			% Monthly CPR (SMM)		0,08		0,17		0,25	
			% Annual equivalent CPR		1,00		2,00		3,00	
Series A	With optional redemption *	Average life	Years	3.06	2.92	2.79	2.68	2.56	2.44	2.35
		Date	07/16/2029	05/25/2029	04/06/2029	02/24/2029	01/11/2029	12/01/2028	10/28/2028	09/21/2028
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.50
	Without optional redemption *	Average life	Years	3.07	2.93	2.80	2.68	2.56	2.46	2.36
		Date	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030
		Final Maturity	Years	6.01	5.75	5.50	5.50	5.25	5.00	4.75
Series B	With optional redemption *	Average life	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.50
		Date	03/24/2032	12/24/2031	09/24/2031	09/24/2031	06/24/2031	03/24/2031	03/24/2031	12/24/2030
		Final Maturity	Years	5.75	5.50	5.25	5.25	5.00	4.75	4.50
	Without optional redemption *	Average life	Years	7.93	7.78	7.62	7.47	7.32	7.17	6.87
		Date	05/28/2034	04/01/2034	02/03/2034	12/08/2033	10/15/2033	08/21/2033	06/28/2033	05/07/2033
		Final Maturity	Years	25.77	25.77	25.77	25.77	25.77	25.77	25.77

* Optional clean up call when the amount of the outstanding balance of the securitised assets is less than 10 per 100 of the initial outstanding balance.
 Hypothesis of delinquency and default assumptions of the securitised assets: 0%

Credit enhancement and financial operations

Credit enhancement (CE)						
		Current			At issue date	
			% CE			% CE
Series A	68.53%	137,189,607.10	46.57%	91.00%	637,000,000.00	14.00%
Series B	31.47%	63,000,000.00	15.10%	9.00%	63,000,000.00	5.00%
Issue of Bonds		200,189,607.10			700,000,000.00	
Reserve Fund	15.10%	30,233,453.44	5.00%		35,000,000.00	

Other financial operations (current)			
Assets		Balance	Interest
Treasury Account		36,788,185.37	2.339%
Servicer ppal collect not yet credited		238,553.46	
Servicer ints collect not yet credited		58,753.62	
Liabilities	Available	Balance	Interest
Subordinated Loan L/T		30,620,437.05	2.413%
Subordinated Loan S/T		0.00	
Start-up Loan L/T		0.00	
Start-up Loan S/T		0.00	

Collateral: Residential mortgage loans (PTCs)

General			
	Current	At constitution date	
Count	5,691	8,586	
Principal			
Principal outstanding	194,814,635.40	700,019,357.44	
Average loan	34,232.06	81,530.32	
Minimum	0.05	10,995.57	
Maximum	114,675.09	156,374.38	
Interest rate			
Weighted average (wac)	2.60%	2.73%	
Minimum	1.65%	0.86%	
Maximum	4.05%	2.94%	
Final maturity			
Weighted average (WARM) (months)	104	242	
Minimum	08/10/2031	08/09/2031	
Maximum	04/08/2052	12/16/2051	
Index (principal outstanding distribution)			
Housing Plan 2005-2008	86.98%	86.93%	
Housing Plan 2009-2012	13.02%	13.07%	

LTV Distribution				
	Current		At constitution date	
	% Pool	% LTV	% Pool	% LTV
0.01 - 10%	0.99	6.75	0.00	9.76
10.01 - 20%	4.50	15.92	0.00	12.57
20.01 - 30%	38.24	26.65		
30.01 - 40%	53.44	33.47	0.01	30.92
40.01 - 50%	1.47	43.36	0.07	47.40
50.01 - 60%	1.36	55.50	7.63	57.40
60.01 - 70%			72.42	66.22
70.01 - 80%			19.87	71.67
Weighted average (WALTV)	30.25			66.61
Minimum	0.00			9.76
Maximum	58.27			77.00

In accordance with the provisions of the Prospectus, it is hereby certified that the Originator maintains, at all times, a material net economic interest of not less than five per cent (5%) in the securitisation transaction, in compliance with Article 6 of Regulation (EU) 2017/2402 and other applicable risk retention requirements.

Europea de Titulización publishes this report to supplement the information laid down in the Offering Circular for the Bond Issue by this Securitisation Fund.
 Only the information communicated by Europea de Titulización, in pursuance of the provisions of the Offering Circular, shall be considered for third-party publicity and dissemination purposes.

Additional information
 Europea de Titulización: C/Jorge Juan 68 - 28009 Madrid ☎ www.edt-sg.com ✉ info@edt-sg.com
 Official register CNMV: C/ Edison, 4 - 28006 Madrid ☎ www.cnmv.com

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Prepayments					
	Current month	Last 3 months	Last 6 months	Last 12 months	Historical
Single month. mort. (SMM)	0.16%	0.26%	0.24%	0.33%	0.30%
Annual Percentage Rate (CPR)	1.92%	3.09%	2.89%	3.85%	3.50%

Geographic distribution		
	Current	At constitution date
Andalucia	19.53%	17.12%
Aragon	1.81%	1.99%
Asturias	3.81%	3.77%
Balearic Islands	1.30%	0.74%
Canary Islands	1.47%	1.21%
Cantabria	0.38%	0.31%
Castilla-La Mancha	14.32%	14.55%
Castilla-Leon	3.71%	3.23%
Catalonia	8.18%	8.32%
Extremadura	2.34%	2.25%
Galicia	2.42%	2.35%
La Rioja	0.37%	0.37%
Madrid	29.31%	32.47%
Melilla	0.12%	0.07%
Murcia	0.53%	0.44%
Valencia	10.40%	10.84%

Current delinquency										
Aging	Assets	Overdue debt					Outstanding debt	Total debt		% Total debt / Appraisal Value
		Principal	Interest	Other	Total	%			%	
<i>Delinquencies</i>										
Up to 1 month	116	31,087.09	6,539.67	0.00	37,626.76	15.61	4,163,344.09	4,200,970.85	77.93	30.57
from > 1 to = 2 months	8	4,276.97	924.28	0.00	5,201.25	2.16	228,557.62	233,758.87	4.34	30.58
from > 2 to = 3 months	6	5,160.63	1,232.75	0.00	6,393.38	2.65	195,581.30	201,974.68	3.75	31.08
from > 3 to = 6 months	2	4,641.71	1,125.77	0.00	5,767.48	2.39	100,904.35	106,671.83	1.98	32.64
from = 18 to < 24 months	2	10,621.18	3,508.17	0.00	14,129.35	5.86	58,023.92	72,153.27	1.34	39.76
from ≥ 2 years	10	124,807.18	47,178.85	0.00	171,986.03	71.33	403,501.46	575,487.49	10.67	50.47
Subtotal	144	180,594.76	60,509.49	0.00	241,104.25	100.00	5,149,912.74	5,391,016.99	100.00	32.08
Total	144	180,594.76	60,509.49	0.00	241,104.25		5,149,912.74	5,391,016.99		

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